

Item 1 – Cover Page

Brochure Supplement (Part 2B of Form ADV)

Patricia C. Patterson, CFP[®], CMFC[®]

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This brochure was last updated January 1, 2012.

This brochure supplement provides information about Patricia C. Patterson that supplements the Premier Financial Planning, Inc. brochure. You should have received a copy of that brochure. Please contact us at (760) 751-2397 and/or patti@myplanner.cc if you did not receive Premier Financial Planning, Inc.'s brochure or if you have any questions about the contents of this brochure.

Additional information about Patricia C. Patterson is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Patricia (Patti) C. Patterson was born in 1955. Patti has lived in the San Diego area since the age of 2. While attending San Diego State University, she embarked on a career in real estate. Wishing to broaden her skills, Patti began her CFP® professional education and started providing financial planning services in 1982. She achieved her Certified Financial Planner™ (CFP®) designation in 1984. A past real estate licensee, Patti obtained her life/disability insurance license (1983), her Series 7 general securities license (1984) and her Chartered Mutual Fund Counselor (CMFC®) designation (1996). By including a holistic approach in her planning, she helps clients to clarify goals in all areas of life and to design a financial strategy that is tailored to their unique set of circumstances, values and priorities. Patti is married with two children and values quality time spent with her family and pets. She enjoys the outdoors, riding her horses, visiting new places, taking photos and creating DVDs to memorialize her vacations. Patti is a planner by nature and enjoys helping clients to achieve their goals.

Formal Post High School Education:

- San Diego State University, 1975–76, no degree obtained
- Mesa Junior College, 1974, no degree obtained

Designations/Certifications/Licenses:

- Certified Financial Planner™, CFP®, 1984
- State of California: Insurance license-life/health/disability, 1983
- State of Texas: Insurance license-life/health/disability, 1999
- NEFE: Chartered Mutual Fund CounselorSM (CMFC®) designation, 1996
- State of California: Real Estate Licensee, 1976 – now inactive
- NASD: Securities licenses - #22, 1982; #7, 1984; #63, 1992 – now inactive

Business Background for the Previous Five Years:

- Premier Financial Planning, Inc., President, 2007 to Present
- Premier Financial Planning, LLP, Partner, 2004–2007

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to the client's

evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4 – Other Business Activities

As discussed in Item 14 of the ADV Part 2A, Patricia Patterson is a licensed agent with several life, disability, and other insurance companies. In such a capacity, Patricia may offer insurance products and receive the normal and customary commissions as a result of such a purchase. All compensation for such insurance sales is paid directly to Patricia.

Item 5 – Additional Compensation

None

Item 6 – Supervision

Patricia C. Patterson as the Chief Compliance Officer supervises her own work.

Item 7 – Requirements for State-Registered Advisers

Arbitration Claims: None

Self-Regulatory Organization or Administrative Proceedings: None

Bankruptcy Petition: None

Professional Certifications

Employees have earned certifications and credentials that are required to be explained in further detail.

Certified Financial Planner (CFP®) The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

As of January 1, 2012, to attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements. The qualifications may not have been in place when the credential was obtained in 1984.

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Certified Mutual Fund CounselorSM (CMFC[®]) designation is awarded by The College for Financial Planning[®] to students who:

- successfully complete the program;
- pass the final examination; and
- comply with the Code of Ethics, which includes agreeing to abide by the Standards of Professional Conduct and Terms and Conditions. Applicants must also disclose of any criminal, civil, self-regulatory organization, or governmental agency inquiry, investigation, or proceeding relating to their professional or business conduct.

Successful students receive a certificate and are granted the right to use the designation on correspondence and business cards for a two-year period. Continued use of the CMFC[®] designation is subject to ongoing renewal requirements. Every two years individuals must renew their right to continue using the CMFC[®] designation by:

- completing 16 hours of continuing education;
- reaffirming to abide by the Standards of Professional Conduct, Terms and Conditions, and self-disclose any criminal, civil, self-regulatory organization, or governmental agency inquiry, investigation, or proceeding relating to their professional or business conduct

The above requirements are those in place as of January 1, 2012 and may not be the requirements in place when the designation was obtained in 1996.

- **State of California insurance license renewal requirement** as of January 1, 2012. These requirements may not be the requirements in place when the license was obtained in 1983. Complete a minimum of 24 approved credit hours for that license type per each two-year license term, including four hours of ethics continuing education training. If the licensee solicits individuals for the sale of long-term care (LTC) insurance, beginning with the 12-month period ending in 1994, 8 of 24 hours must be in specially designated LTC courses.
- **State of Texas insurance license renewal requirement** as of January 1, 2012. These requirements may not be the requirements in place when the license was obtained in 1999. 24 hours per 2-year reporting period with 2 hours in ethics. Everyone subject to Continuing Education Requirements must complete at least half the hours in a classroom setting or a classroom-equivalent.