

Michael Williams

**FORM ADV PART 2B
BROCHURE SUPPLEMENT**

This brochure supplement provides information about Michael Williams that supplements the Genesis Asset Management, LLC brochure. You should have received a copy of that brochure. Please contact Michael Williams at (312) 957 – 2400 if you did not receive Genesis Asset Management’s brochure or if you have any questions about the contents of this supplement.

Additional information about click here to enter the name of the supervised person is available on the SEC’s website at www.adviserinfo.sec.gov.¹

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Educational Background and Business Experience

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Michael Wayne Williams

DOB: 09/16/1960

Education: Michael took executive level (time condensed) courses in finance at the Wharton School in 1985, followed by classes at New York Institute of Finance.

Experience:

- Founder and Managing Member of Genesis Asset Management, 2007 – Present
- Managing Member of Tocqueville Asset Management from 2003 – 2007

Michael Williams does not have any professional designations at this time.

Disciplinary Information

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In 1986, Michael Williams was one of two general partners in a limited partnership produced to hold a parcel of real property in Georgia. The total funding was \$1,200,000 with the capital raised from 11 limited partners, all accredited investors. A year later, two of the limited partners were not satisfied with Michael and the other general partner's actions to move the property toward a quick sale, and it was then decided that they would become the new general partners. Michael quickly relinquished all rights to any ownership or any upside in the value of the property, and was removed from the partnership. Approximately 20 months later, under the guidance of the new general partners, and after failing to make payments on the underlying mortgage, the property held by the partnership was returned to the seller. In 1989, one of the limited partners filed a lawsuit in Georgia State Court seeking the return of the money he invested. After 6 months of arguments, the case was dismissed.

In 1990, the same investor sued in the State of South Carolina on the same claim. Being financially unable to retain counsel, Mr. Williams was unable to present a defense against the action. As a result, a default judgment was entered against Michael Williams on approximately July 1, 1991.

Other Business Activities

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Michael Williams is also a partner in Jade River Management, a real estate partnership. He devotes approximately 8 hours a week to this activity.

Additional Compensation

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Mr. Williams receives no additional compensation from any activity.

Supervision

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Genesis Asset Management has no supervised employees. However, Genesis Asset Management, LLC has adopted a compliance manual and a code of ethics that imposes certain limitations on personal trading and other activities of affiliated persons of Genesis Asset Management, LLC. Additionally, Genesis' compliance manual and code are designed to enforce its policies to prevent the misuse or dissemination of material, non-public information about client account holdings by persons associated with Genesis. It conducts periodic review of clients' investments' holdings and documents suitability information to provide reasonable assurance that the advice provided to its clients is consistent with each client's stated investment objectives and adviser's policies and procedures.

Mr. Williams currently serves as designated principal on behalf of the adviser but has no other employees. He may be reached at 312 399-8000.

Requirements for State-Registered Advisers

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Michael Williams has no additional legal or disciplinary events material to a client's or prospective client's evaluation to disclose, nor has he been the subject of a bankruptcy petition.