

*This brochure supplement provides information about Frederick Joseph Palen that supplements the Palen Financial, LLC brochure. You should have received a copy of that brochure. Please contact Frederick Joseph Palen, President if you did not receive Palen Financial, LLC's brochure or if you have any questions about the contents of this supplement.*

*Additional information about Frederick Joseph Palen is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

## **Palen Financial, LLC**

### **Form ADV Part 2B – Individual Disclosure Brochure**

*for*

### **Frederick Joseph Palen**

**Investment Adviser Representative**

Palen Financial, LLC  
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UPDATED: 2/17/2011

## Item 2: Educational Background and Business Experience

**Name:** Frederick Joseph Palen

**CRD#:** 840329

**Born:** 1953

### Education Background and Professional Designations:

#### Education:

BA Psychology, Winona State University – 1976

#### Business Background:

2008 – Present	President & CEO, Palen Financial, LLC <i>Independent Registered Investment Advisor as of February, 2010</i>
1998 – 2008	President & CEO, Palen Financial Advisors <i>Broker/Dealer: Linsco Private Ledger (LPL)</i>
1987 – 1998	Financial Consultant American Express Financial Advisors
1978 – 1981	Financial Consultant Investors Diversified Services, Inc.

## Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

## Item 4: Other Business Activities

Frederick Joseph Palen is a licensed insurance producer. From time to time, he will offer clients advice or products from those activities. PF always acts in the best interest of the client. These products are all fee based and produce no commissions.

## Item 5: Additional Compensation

Other than salary, annual bonuses, regular bonuses, Frederick Joseph Palen does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through Palen Financial, LLC.

## Item 6: Supervision

As the only owner and representative of Palen Financial, LLC, Frederick Joseph Palen supervises all duties and activities. Frederick Joseph Palen's contact information is on the cover page of this disclosure document.

## Item 7: Requirements For State Registered Advisers

*This disclosure is required by Iowa securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.*

- A. Frederick Joseph Palen has NOT been involved in any of the events listed below.
1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
    - a) an investment or an investment-related business or activity;
    - b) fraud, false statement(s), or omissions;
    - c) theft, embezzlement, or other wrongful taking of property;
    - d) bribery, forgery, counterfeiting, or extortion; or
    - e) dishonest, unfair, or unethical practices.
  2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
    - a) an investment or an investment-related business or activity;
    - b) fraud, false statement(s), or omissions;
    - c) theft, embezzlement, or other wrongful taking of property;
    - d) bribery, forgery, counterfeiting, or extortion; or
    - e) dishonest, unfair, or unethical practices.
- B. Frederick Joseph Palen has NOT been the subject of a bankruptcy petition at any time.