



Item 1 - Cover Page

FORM ADV PART 2B*

Brochure Supplement:

Professional Background of

Daniel J. Grover

July 2012

126 Clock Tower Place, No. 101
Carmel, California 93923

www.asterafg.com

Tel: 831.625.5800

Fax: 831.621.0605

*This brochure supplement provides information about the qualifications of Daniel J. Grover, the Firm's Chief Compliance Officer. This is a supplement to the Astera Part 2A brochure which you should have received previously. Please contact Mr. Grover, if you have not received the brochure or if you have any questions about the contents of this supplement. Additional information about Astera is available on the internet at www.adviserinfo.sec.gov.

Item 2 - Educational Background and Business Experience

DANIEL J. GROVER

Born

1973

Education

University of California at Santa Cruz, B.A., Economics (1995)

University of California at Santa Cruz, B.A., History (1995)

Business Background

2008 - Present	Astera Financial Group, LLC; Principal and Chief Compliance Officer
2012 - Present	First Republic Investment Management, Inc., Managing Director
2012 - Present	First Republic Securities Company, LLC, Registered Representative
2011 - Present	M Holdings Securities, Inc.; Registered Representative
2010 - 2011	Emerson Equity, LLC; Registered Representative
2001 - 2008	Wells Fargo Private Client Services; Regional Sales Manager

Professional and Community Activities

Mr. Grover serves on the Finance Board of the Second Harvest Food Bank based in Santa Cruz County. He has lived on the Central Coast with his wife, Kimberly, and their three children for over 15 years.

Item 3 - Disciplinary Information

Mr. Grover has no legal or disciplinary events or disclosures.

Item 4 - Other Business Activities

Mr. Grover is an investment advisor representative of First Republic Investment Management Inc., a third party investment advisor registered with the U.S. Securities and Exchange Commission ("SEC"). First Republic Investment Management Inc. is a wholly-owned subsidiary of First Republic Bank, a California bank. First Republic Bank has an affiliated broker-dealer called First Republic Securities Company, LLC, which is a broker-dealer registered by the SEC and member of the Financial Industry Regulatory Authority ("FINRA") and the Securities Investors Protection Corporation ("SIPC"). Mr. Grover also is a registered representative for First Republic Securities Company, LLC. (These affiliated First Republic Bank entities are collectively referred to as "First Republic".)

First Republic is otherwise independent from and unaffiliated with Astera. Mr. Grover only acts in his advisor representative and registered representative capacities in connection with his investment advisory duties for his First Republic separately managed accounts and not in connection with Astera's investment management services to Astera's client Partnership.

In connection with his investment advisory services to separately managed accounts at First Republic, Mr. Grover also is a registered representative of M Holdings Securities, Inc. ("M Securities"), a broker-dealer registered by the SEC and members of FINRA and SIPC. Mr. Grover only acts in his registered representative capacity in connection with his investment advisory duties for First Republic and not in connection with Astera's investment management services to the Partnership.

First Republic and M Securities are independent from and unaffiliated with Astera. Neither controls nor otherwise supervises the investment advisory activities of Astera in connection with Astera's management of the Partnership. Equally, Astera does not control or otherwise supervise First Republic's or M Securities' brokerage activities on behalf of the separately managed accounts at First Republic, previously managed by Astera or otherwise.

Item 5 - Additional Compensation

Other than in connection with his employment by First Republic as described above, and as disclosed in Item 12 of the Firm's Form ADV Part 2A related to the Firm's receipt of unsolicited discounts on software or brokerage services from the Partnership's custodian Schwab, Mr. Grover does not receive any economic benefit from any non-client for the provision of investment advisory services.

Item 6 - Supervision

Mr. Grover's trading and portfolio management activities are supervised by Mr. Brian Corley and Mr. Ross Gaudoin, the balance of the Firm's senior management team. Supervision is ongoing and includes account reviews, trade supervision, annual compliance reviews including the forensic testing of Firm systems, staff meetings and employee reviews.

Item 7 - Requirements for State-Registered Advisors

Mr. Grover has not been the subject of a bankruptcy filing. Nor has he ever been liable for any claim alleging damages in excess of \$2,500, or found liable in any proceeding involving claims of investment-related business activity, fraud, false statements or omissions, theft, embezzlement, other wrongful taking of property, bribery, forgery, counterfeiting, extortion, or dishonest, unfair or unethical practices.