
Brochure Supplement/Part 2B - Form ADV

Robert H. Harper

Clarity Holdings, LLC
221 N. LaSalle Street, Suite 3200
Chicago, IL 60601
Direct dial: (312) 628-6716
Main telephone: (312) 628-6700

The date of this Brochure Supplement is May 25, 2012

This brochure supplement (the “Supplement”) provides information about the above-referenced supervised person (the “Supervised Person”) of Clarity Holdings, LLC. You should have received a copy of the Brochure. Please contact Kathleen Merkle, Chief Compliance Officer, Clarity Holdings at kmerkle@clarity-holdings.com or (312) 628-6712 if you did not receive the Clarity Holdings, LLC Brochure or if you have any questions about the contents of this Supplement or the Brochure. This Supplement is delivered to you pursuant to Rule 204-3 under the Investment Advisers Act of 1940, which requires us to send you a Supplement for each Clarity Holdings employee that is a “supervised person” before or at the time that the Supervised Person begins to provide advisory services to your account.

Robert H. Harper**Item 2- Educational Background and Business Experience**

Robert H. Harper, DOB: 1945, University of Illinois: BBA – Finance, Northwestern University: MBA - Finance. In 2007, he co-founded Clarity Holdings, LLC (f/k/a Third River Capital Management). In 2004, he co-founded Two Rivers Capital Management, LLC. Prior to 2000, he was Director of Equity Research at Harris Associates/Oakmark Funds.

Item 3- Disciplinary Information

There have been no disciplinary events to date.

Item 4- Other Business Activities

In September 2010, he became managing director with Dearborn Partners, LLC.

Item 5 – Additional Compensation

There is no additional compensation or economic benefit for providing advisory services.

Item 6 - Supervision

Mr. Harper is his own Supervisor. His personal trading is reviewed by Kathleen Merkle, CCO.

Item 7 – State Registration requirements

There have been no events or material facts to present.

Brochure Supplement/Part 2 - Form ADV

Kevin E. Silverman

Clarity Holdings, LLC
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Chicago, IL 60601
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Kevin E. Silverman**Item 2- Educational Background and Business Experience**

Kevin E. Silverman, DOB: 1956, University of Wisconsin-Madison, BBA - Finance & Marketing, MS - Finance. In 2007, he co-founded Clarity Holdings, LLC (f/k/a Third River Capital Management). In 2004, he co-founded Two Rivers Capital Management, LLC. From 2001-2004, he was part of a 5-person team managing the \$3 billion ABN AMRO Large Cap Growth Fund.

Item 3- Disciplinary Information

There have been no disciplinary events to date.

Item 4- Other Business Activities

In September 2010, he became managing director with Dearborn Partners, LLC.

Item 5 – Additional Compensation

There is no additional compensation or economic benefit for providing advisory services.

Item 6 - Supervision

Mr. Silverman is his own Supervisor. His personal trading is reviewed by Kathleen Merkle, CCO.

Item 7 – State Registration requirements

There have been no events or material facts to present.

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Blake E. Harper

Clarity Holdings, LLC
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Chicago, IL 60601
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Direct dial: (312) 628-6702
Main telephone: (312) 628-6700

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Blake E. Harper**Item 2- Educational Background and Business Experience**

Blake E. Harper, DOB: 1974, Colgate University: BA – Economics & Political Science, University of Chicago Graduate School: MBA with Honors. In 2007, he joined Clarity Holdings, LLC (f/k/a Third River Capital Management). Prior to 2007, he founded Raceline Motorworks, an experiential retailer and entertainment company.

Item 3- Disciplinary Information

There have been no disciplinary events to date.

Item 4- Other Business Activities

In September 2010, he became managing director with Dearborn Partners, LLC.

Item 5 – Additional Compensation

Blake Harper provides consulting services to Redwood Partners for equities in the financial sector.

Item 6 - Supervision

Mr. Harper is his own Supervisor. His personal trading is reviewed by Kathleen Merkle, CCO.

Item 7 – State Registration requirements

There have been no events or material facts to present.

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Kathleen M. Merkle

Clarity Holdings, LLC
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Kathleen M. Merkle

Item 2- Educational Background and Business Experience

Kathleen M. Merkle, DOB: 1963, Saint Xavier University: BA – Finance. In 2007, she joined Clarity Holdings, LLC (f/k/a Third River Capital Management). Prior to 2007, she was a Sales Assistant at William Blair & Company.

Item 3- Disciplinary Information

There have been no disciplinary events to date.

Item 4- Other Business Activities

In September 2010, she became a director with Dearborn Partners, LLC.

Item 5 – Additional Compensation

There is no additional compensation or economic benefit for providing advisory services.

Item 6 - Supervision

Ms. Merkle is supervised by Kevin Silverman. Ms. Merkle does not provide advice to clients. Her personal trading is reviewed by Kevin Silverman, Managing Partner.

Item 7 – State Registration requirements

There have been no events or material facts to present.