

Form ADV Part 2B – Brochure Supplement

Parametric Risk Advisors LLC

518 Riverside Avenue, Westport, CT 06880

203-227-1700

www.parametricportfolio.com

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This Brochure Supplement provides information about supervised persons providing investment advisory services to Parametric's advisory clients and supplements Parametric's Brochure. Recipients of this Supplement should have received a copy of that Brochure. Please contact Parametric at the number and address listed above if you did not receive Parametric's Brochure or if you have any questions about the contents of this Supplement.

Please note that at Parametric, discretion over client assets is normally managed by teams comprised of more than four supervised persons. Additional information is provided in this Supplement for the following four supervised persons with the most significant responsibility for day-to-day discretionary advice provided to Parametric accounts.

Brad Berggren, Managing Director, CEO

Ken Everding, Managing Director, Portfolio Manager

Jon Orseck, Managing Director, COO, Portfolio Manager

Larry Berman, Managing Director, Head of Trading

BRADLEY SCOTT BERGGREN

YEAR OF BIRTH: 1966

Educational Background and Business Experience

Education:

B.A., Political Science/History, University of Vermont, 1988.

Business Experience:

Managing Director/CCO, MRA Asset Management, LLC, 01/2006 to 04/2007;

Managing Director/CCO, Managed Risk Advisors, LLC, 01/2003 to 04/2007;

Private Investor, 11/2002 to 12/2002;

Managing Director, K2 Advisors, LLC, 02/2002 to 10/2002;

Managing Director, Bank of America Corp., 02/1998 to 02/2002

Disciplinary Information

Mr. Berggren does not have any disciplinary events to disclose

Other Business Activities

Mr. Berggren is not currently engaged in any other investment-related business or occupation.

Additional Compensation

Mr. Berggren receives compensation for managing the option portfolios of PRA clients and from no other source.

Supervision

Mr. Berggren reports directly to the Board of Directors of PRA.

Kenneth Everding

Year of Birth: 1962

Educational Background and Business Experience

Educational Background: Iowa State University (B.S. in Physics, 1985); Yale University (PhD in Physics, 1990).

Business Experience:

Managing Director (Aug 2005 to Present), Parametric Risk Advisors; Managing Director (July 2003 to June 2005),

BNP Paribas; Managing Director (August 2001 to July 2003),

Zurich Capital Markets; Senior Vice President (April 1998 to November 2000)

Donaldson, Lufkin & Jenrette; Director (May 1996 to April 1998),

UBS Securities; Vice President (March 1993 to May 1996),

Credit Suisse Financial Products; Associate (May 1992 to March 1993),

JP Morgan Securities Ltd; Associate (Oct 1990 to May 1992),

Cooper Neff and Associates.

Disciplinary Information

Mr. Everding does not have any disciplinary events to disclose

Other Business Activities

Mr. Everding is not currently engaged in any other investment-related business or occupation.

Additional Compensation

Mr. Everding receives compensation for managing the option portfolios of PRA clients and from no other source.

Supervision

Mr. Everding reports directly to the CEO of PRA, Bradley Berggren. Mr. Berggren can be reached at 203.227.1700

Jon Orseck

Year of Birth: 1968

Educational Background and Business Experience

Education:

M.B.A., Finance, New York University Stern School of Business, 1994; and

B.S., Computer Science, University of Pennsylvania, 1990.

Business Experience:

Managing Director, MRA Asset Management, LLC, 03/2006 to 04/2007;

Managing Director, Managed Risk Advisors, LLC, 03/2006 to 04/2007;

Managing Director, Bank of America Securities, 02/2004 to 03/2006;

Principal, Morgan Stanley, 04/1996 to 02/2004

Disciplinary Information

Mr. Orseck does not have any disciplinary events to disclose

Other Business Activities

Mr. Orseck is not currently engaged in any other investment-related business or occupation.

Additional Compensation

Mr. Orseck receives compensation for managing the option portfolios of PRA clients and from no other source.

Supervision

Mr. Orseck reports directly to the CEO of PRA, Bradley Berggren. Mr. Berggren can be reached at 203.227.1700

Larry Berman

Year of Birth: 1964

Educational Background and Business Experiences

Educational Background: Boston University B.S Business Administration 1987

Business Experience:

Parametric Risk Advisors, Managing Director Head of Trading 4/06 to Present

Managing Director, Managed Risk Advisors, LLC, 03/2006 to 04/2007;

Principal, Wolverine Trading, New York, NY 08/1997 to 03/2006

Disciplinary Information

Mr. Berman does not have any disciplinary events to disclose

Other Business Activities

Mr. Berman is not currently engaged in any other investment-related business or occupation.

Additional Compensation

Mr. Berman receives compensation for managing the option portfolios of PRA clients and from no other source.

Supervision

Mr. Berman reports directly to the CEO of PRA, Bradley Berggren. Mr. Berggren can be reached at 203.227.1700