

Virginia Global Asset Management, LLC

Registered Investment Advisor

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David Ryder Kenerson, Jr., CFA

President

Portfolio Manager

Chief Compliance Officer

Form ADV Part 2B

Brochure Supplement – Advisory Personnel

June 1, 2012

This document provides information about David R. Kenerson that supplements the Virginia Global Asset Management, LLC Form ADV Part 2A brochure. You should have received a copy of that brochure. Please contact Mr. Kenerson at (757) 962-7976 if you did not receive the firm's ADV Part 2A brochure or if you have any questions about the contents of this supplement.

Additional information about David R. Kenerson available on the Securities and Exchange Commission's (SEC) website at www.adviserinfo.sec.gov.

Item 2: Educational Background and Business Experience

Regulatory guidance requires the firm to disclose relevant post-secondary education and professional training for each principal executive and associate of the firm through the ADV Part 2A and/or ADV Part 2B (Brochure Supplement), as well as their business experience for at least the past five years.

Year of Birth CRD #

1944 2843405

Educational Background

Lawrenceville School (1962)

Yale University, BA, Classics (1966)

University of Florida College of Law, JD (1970)

Chartered Financial Analyst (CFA)¹ (1981)

Business Experience

President/Chair - Investment Committee; Virginia Global Asset Management, LLC
Norfolk, VA [2007-Present]

Portfolio Manager/Chair - Investment Committee; Capes Capital Management, Inc.
Norfolk, VA [2000-2007]

Item 3: Disciplinary Information

Registered investment advisors are required to disclose certain material facts regarding any legal or disciplinary events that would be material to your evaluation of each officer or a supervised person providing investment advice. No reportable information is applicable to this section for Mr. Kenerson.

Item 4: Other Business Activities

There are no other reportable business activities for Mr. Kenerson.

Item 5: Additional Compensation

Mr. Kenerson is not compensated for advisory services involving performance-based fees nor does he accept or receive additional economic benefit, such as sales awards or other prizes, for providing advisory services to clients. He is not a senior executive of or insider to an issuer of a security.

Mr. Kenerson is not registered, nor has an application pending to register, as a registered representative of a broker/dealer or associated person of a futures commission merchant, commodity pool operator, or commodity trading advisor. Therefore, he does not receive commissions, bonuses or other compensation based on the sale of securities or other investment products, including that as a registered representative of a broker/dealer, and including distribution or service ("trail") fees from the sale of mutual funds.

Item 6: Supervision

Mr. Kenerson serves in multiple capacities with the firm, including Managing Member, Chief Compliance Officer, Portfolio Manager, Financial Planner and Investment Advisor Representative. The firm recognizes that not having all organizational duties segregated may potentially create a conflict of interest; firm policies and procedures ensure timely, accurate recordkeeping and supervision.

Questions relative to the firm, staff, its services, or this ADV Part 2A may be made to the attention of Mr. Kenerson at (757) 962-7976.

Additional information about the firm, other advisory firms, or associated investment advisor representatives is available on the Internet at www.adviserinfo.sec.gov. A search of this site for firms or their associated personnel can be accomplished by name or a unique firm identifier, known as an IARD number. The IARD number for Virginia Global Asset Management, LLC is 143594; Mr. Kenerson's CRD # is 2843405.

The business and disciplinary history, if any, of an investment advisory firm and its representatives may also be obtained by calling the Virginia Division of Securities & Retail Franchising at (804) 371-9187.

Item 7: Requirements for State-Registered Advisors

There have been neither arbitration awards nor any sanctions or other matters where Mr. Kenerson or his firm has been found liable in any civil, self-regulatory or administrative proceeding. Mr. Kenerson has not been the subject of a bankruptcy petition.

¹The **Chartered Financial Analyst (CFA)** charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute — the largest global association of investment professionals. There are currently more than 90,000 CFA charterholders working in 134 countries. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

High Ethical Standards

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charterholders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

Global Recognition

Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. As a result, employers and clients are increasingly seeking CFA charterholders—often making the charter a prerequisite for employment. Additionally, regulatory bodies in 22 countries and territories recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 125 colleges and universities around the world have incorporated a majority of the CFA Program curriculum into their own finance courses.

Comprehensive and Current Knowledge

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.