

**BROCHURE SUPPLEMENT**  
**ITEM 1: COVER SHEET**

**Joseph P. Schlater**

**Miracle Mile Advisors, LLC**

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This Brochure Supplement provides information about Joseph P. Schlater that supplements the Miracle Mile Advisors, LLC Brochure. You should have received a copy of that Brochure. Please contact Brock E. Moseley, Managing Member at (310) 246-1243 or [bmosley@miraclemileadvisors.com](mailto:bmosley@miraclemileadvisors.com) if you did not receive Miracle Mile Advisors, LLC's Brochure or if you have any questions about the content of this supplement.

Additional information about Joseph P. Schlater is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

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**ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Joseph P. Schlater was born in 1963. He received a BA in Finance from University of San Francisco in 1986.

**Employment Background**

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|---------------------|-------------------------------------|
| Employment Dates:   | 4/2010 - Present                    |
| Firm Name:          | Miracle Mile Advisors, LLC          |
| Type of Business:   | Investment Adviser                  |
| Job Title & Duties: | Senior Consultant                   |
| Employment Dates:   | 12/2010 - Present                   |
| Firm Name:          | Busara Advisors, LLC                |
| Type of Business:   | Hedge Fund of Funds                 |
| Job Title & Duties: | Chief Executive Officer and Founder |
| Employment Dates:   | 9/2009 - Present                    |
| Firm Name:          | Blaylock Robert Van, LLC            |
| Type of Business:   | Broker Dealer                       |
| Job Title & Duties: | Consultant                          |
| Employment Dates:   | 8/2009 - 4/2010                     |
| Firm Name:          | Miracle Mile Advisors, Inc.         |
| Type of Business:   | Investment Adviser                  |
| Job Title & Duties: | Senior Consultant                   |

Employment Dates: 6/2009 - 7/2009  
Firm Name: Morgan Stanley Smith Barney  
Type of Business: Broker Dealer  
Job Title & Duties: Registered Representative

Employment Dates: 3/2005 - 6/2009  
Firm Name: Morgan Stanley & Co. Incorporated  
Type of Business: Broker Dealer  
Job Title & Duties: Registered Representative

Employment Dates: 11/1998 - 3/2005  
Firm Name: Dean Witter Reynolds, Inc.  
Type of Business: Broker Dealer  
Job Title & Duties: Registered Representative

### **ITEM 3: DISCIPLINARY INFORMATION**

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

### **ITEM 4: OTHER BUSINESS ACTIVITIES**

Mr. Schlater is Chief Executive Officer and Founder of Busara Advisors, LLC, an SEC-registered start-up hedge fund of funds, which advises institutional investors only. Mr. Schlater expects to spend approximately 95% of his time in this capacity.

### **ITEM 5: ADDITIONAL COMPENSATION**

Mr. Schlater does not receive any economic benefit from any non-client for providing advisory services.

### **ITEM 6: SUPERVISION**

Brock E. Moseley, Managing Member, is responsible for the supervision of Mr. Schlater. His telephone number is (310) 246-1243.