

BROCHURE SUPPLEMENT
ITEM 1: COVER SHEET

Joseph P. Schlater

Miracle Mile Advisors, LLC

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This Brochure Supplement provides information about Joseph P. Schlater that supplements the Miracle Mile Advisors, LLC Brochure. You should have received a copy of that Brochure. Please contact Brock E. Moseley, Managing Member at (310) 246-1243 or bmosley@miraclemileadvisors.com if you did not receive Miracle Mile Advisors, LLC's Brochure or if you have any questions about the content of this supplement.

Additional information about Joseph P. Schlater is available on the SEC's website at www.adviserinfo.sec.gov.

ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Joseph P. Schlater was born in 1963. He received a BA in Finance from University of San Francisco in 1986.

Employment Background

Employment Dates:	4/2010 - Present
Firm Name:	Miracle Mile Advisors, LLC
Type of Business:	Investment Adviser
Job Title & Duties:	Senior Consultant
Employment Dates:	12/2010 - Present
Firm Name:	Busara Advisors, LLC
Type of Business:	Hedge Fund of Funds
Job Title & Duties:	Chief Executive Officer and Founder
Employment Dates:	9/2009 - Present
Firm Name:	Blaylock Robert Van, LLC
Type of Business:	Broker Dealer
Job Title & Duties:	Consultant
Employment Dates:	8/2009 - 4/2010
Firm Name:	Miracle Mile Advisors, Inc.
Type of Business:	Investment Adviser
Job Title & Duties:	Senior Consultant

Employment Dates: 6/2009 - 7/2009
Firm Name: Morgan Stanley Smith Barney
Type of Business: Broker Dealer
Job Title & Duties: Registered Representative

Employment Dates: 3/2005 - 6/2009
Firm Name: Morgan Stanley & Co. Incorporated
Type of Business: Broker Dealer
Job Title & Duties: Registered Representative

Employment Dates: 11/1998 - 3/2005
Firm Name: Dean Witter Reynolds, Inc.
Type of Business: Broker Dealer
Job Title & Duties: Registered Representative

ITEM 3: DISCIPLINARY INFORMATION

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

ITEM 4: OTHER BUSINESS ACTIVITIES

Mr. Schlater is Chief Executive Officer and Founder of Busara Advisors, LLC, an SEC-registered start-up hedge fund of funds, which advises institutional investors only. Mr. Schlater expects to spend approximately 85% of his time in this capacity.

ITEM 5: ADDITIONAL COMPENSATION

Mr. Schlater does not receive any economic benefit from any non-client for providing advisory services.

ITEM 6: SUPERVISION

Brock E. Moseley, Managing Member, is responsible for the supervision of Mr. Schlater. His telephone number is (310) 246-1243.