



GEBHARDT GROUP

Wealth Management Services

Item 1 - Cover Page

FORM ADV PART 2B*

SEC Required Brochure Supplement:

Professional Background of
James C. Gebhardt

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*This brochure supplement provides information about the qualifications of James C. Gebhardt. This is a supplement to the Gebhardt Group, Inc. brochure which you should have received previously. Please contact the Firm's Chief Compliance Officer, James C. Gebhardt, if you have not received the brochure or if you have any questions about the contents of this supplement. Additional information about Gebhardt Group, Inc. is available on the SEC's website at www.adviserinfo.sec.gov.

Each member of Gebhardt Group's professional staff is evaluated on the basis of his or her education and work experience. Prior related business experience, a specialized business or technical skill or applicable undergraduate/post-graduate work are required. In addition, any associated persons involved in determining investment strategy or giving investment advice to clients must meet the examination requirements of the states in which they provide investment advisory services.

Item 2 - Educational Background and Business Experience

JAMES C. GEBHARDT

Born

1970

Education

Certified Financial Planner*, ("CFP®") - 2004

University of Rochester, Rochester, NY - Bachelor of Arts, Economics and Psychology, 1992

FINRA Examinations passed: Series 7 (1996), 65 (1996), 31 (2000)

Business Background

2005 - Present	Gebhardt Group, Inc., Lafayette, CA President, Portfolio Manager, Chief Compliance Officer
2/2011 - Present	Brokers International Financial Services, LLC, Panora, Iowa Registered Representative
5/2005 - 2/2011	Cambridge Investment Research, Inc., Fairfield, Iowa Registered Representative
2005 - 2007	Cambridge Investment Research Advisors, Inc., Fairfield, Iowa Investment Advisor Representative
1999 - 2005	Salomon Smith Barney, Pleasanton, California Financial Consultant
1996 - 1999	Merrill, Lynch, Pierce, Fenner & Smith, Inc., Berkeley, California Financial Consultant
1993 - 1996	Account Executive Aetna Life & Casualty, Rochester, New York

Professional and Community Activities

Jim's strategic leadership is valued by a wide range of organizations and he and the Firm have committed to contribute annually to charities selected by company owners and employees. Jim is on the Board of Directors of The First Tee Program of Contra Costa County. He is an avid golfer and singer. Jim and his wife, Beth are the proud parents of four young children.

Item 3 - Disciplinary Information

Jim Gebhardt has no legal or disciplinary events or disclosures.

Item 4 - Other Business Activities

James Gebhardt is a registered representative of Brokers International. Brokers International is independent and unaffiliated with Gebhardt Group and does not supervise Gebhardt Group's investment management services and has no responsibility for the investment management decisions of Gebhardt Group regarding its clients' assets or any other services it may offer its clients. Mr. Gebhardt's affiliation with Brokers International allows Gebhardt Group to offer investment programs, insurance products and other commission-based products to its clients.

James Gebhardt also is an appointed sales agent for numerous insurance issuers (including AIG Sun America, Hartford, ING Life & Annuity, John Hancock, Lincoln Financial, Putnam Allstate, Standard, Sun Life, Travelers, and Transamerica Life, MetLife Investors, Aviva Life & Annuity and Jackson National.) When Gebhardt Group recommends an insurance product to a client, the applicable insurance issuer pays a sales load or commission to Mr. Gebhardt. The insurance issuers with which Mr. Gebhardt is affiliated are wholly independent of and otherwise unaffiliated with Gebhardt Group. None of them supervise Gebhardt Group's financial planning or investment management services or has any responsibility for our decisions regarding clients' assets or any other services Gebhardt Group may offer its clients.

Item 5 - Additional Compensation

Other than as disclosed in Item 12 of the Firm's Form ADV Part 2A related to unsolicited discounts on software or brokerage services from client custodians, neither the Firm nor any of its employees receive any economic benefit from any non-client for the provision of investment advisory services.

Item 6 - Supervision

All Firm personnel are supervised by the Firm's owner and principal, James Gebhardt whose supervision is ongoing and includes account reviews, trade supervision, annual

compliance reviews including the forensic testing of Firm systems, staff meetings and employee reviews.

Item 7 - Requirements for State-Registered Advisors

James Gebhardt has not been the subject of a bankruptcy filing. Nor has he ever been liable for any claim alleging damages in excess of \$2,500, or found liable in any proceeding involving claims of investment-related business activity, fraud, false statements or omissions, theft, embezzlement, other wrongful taking of property, bribery, forgery, counterfeiting, extortion, or dishonest, unfair or unethical practices.

* To earn the CFP designation, the candidate must meet education, examination, experience and ethics requirements, and pay an ongoing certification fee. A bachelor's degree (or higher), or its equivalent in any discipline, from an accredited college or university is required. Students are required to complete course training in nine core financial topic areas, sit for a 10 hour CFP Board Certification Examination, acquire three years full-time or equivalent (2,000 hours per year) part-time work experience in the financial planning field and undergo an extensive background check—including an ethics, character and criminal check.