

Item 1- Cover Page

Tom P. Chun

Honu Wealth Management

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This Brochure Supplement provides information about Tom P. Chun that supplements the Honu Wealth Management Brochure. You should have received a copy of that Brochure. Please contact Tom P. Chun, Financial Advisor if you did not receive Honu Wealth Management's Brochure or if you have any questions about the contents of this supplement.

Additional information about Tom P. Chun is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Tom P. Chun, Birth Year 1973

Education and Designations:

B.A. Economics from UC Berkeley
M.B.A. from Santa Clara University
Certified Financial Planner™ (CFP®)
Chartered Financial Consultant (ChFC®)
Chartered Life Underwriter (CLU®)
Enrolled Agent (EA)

Business Background:

Financial Advisor at Honu Wealth Management (06/2007- Present)
Financial Advisor at Hanvey Financial (01/2004 – 06/2007)

A Certified Financial Planner™ (CFP®) The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries

for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Chartered Financial Consultant (ChFC®) - To receive the ChFC® designation, an individual must successfully complete seven required courses and two electives, meet experience

requirements and ethics standards, and agree to comply with The American College Code of Ethics and Procedures.

Chartered Life Underwriter (CLU®) - To receive the CLU® designation, an individual you must successfully complete five required courses and three electives, meet experience requirements and ethics standards, and agree to comply with The American College Code of Ethics and Procedures.

Three years of full-time business experience is required for all Huebner School ChFC® and CLU® designations. The three-year period must be within the five years preceding the date of the award. An undergraduate or graduate degree from an accredited educational institution qualifies as one year of business experience. Part-time qualifying business experience is credited toward the three-year requirement on an hourly basis, with 2,000 hours representing the equivalent of one year full-time experience.

Insurance and health care

- Field underwriting and management, including sales and service activities, supervision and management of persons involved in sales or services, or staff support of persons in these activities.
- Company management and operations in positions involving substantial responsibility.

Financial services and employee benefits

- Client service and related management, including direct contact with clients, supervision and management of persons involved directly in the process of providing financial services or employee benefits, or staff support of persons in these activities.
- Financial institution management and operations in positions involving substantial responsibility.

Other

- University or college teaching of subjects related to the Huebner School curriculum on a full-time basis at an accredited institution of higher education.
- Government regulatory service in a responsible administrative, supervisory, or operational capacity.
- Activities directly or indirectly related to the protection, accumulation, conservation, or distribution of the economic value of human life; these include the work of actuaries, attorneys, CPAs, investment advisers, real estate investment advisers, stockbrokers, trust officers, or persons in other similar occupations.

To underscore the importance of ethics standards for Huebner School designations, the Board of Trustees adopted a Code of Ethics in 1984. Embodied in the Code are the Professional Pledge and eight Canons.

"In all my professional relationships, I pledge myself to the following rule of ethical conduct: I shall, in light of all conditions surrounding those I serve, which I shall make every conscientious effort to ascertain and understand, render that service which, in the same circumstances, I would apply to myself."

The Canons

- Conduct yourself at all times with honor and dignity.
- Avoid practices that would bring dishonor upon your profession or The American College.
- Publicize your achievements in ways that enhance the integrity of your profession.
- Continue your studies throughout your working life so as to maintain a high level of professional competence.
- Do your utmost to attain a distinguished record of professional service.
- Support the established institutions and organizations concerned with the integrity of your profession.
- Participate in building your profession by encouraging and providing appropriate assistance to qualified persons pursuing professional studies.
- Comply with all laws and regulations, particularly as they relate to professional and business activities.

All ChFC®s and CLU®s who matriculated after June 30, 1989 are subject to the PACE Recertification Program. A ChFC® and CLU® who falls into any of the following specified categories, are required to earn 30 hours of CE credit every two years:

- Licensed insurance agent/broker/consultant
- Licensed security representative/registered investment advisor
- Financial consultant, attorney, accountant, employee benefits specialist, and any other individual who provides insurance, employee benefits, financial planning, or estate planning advice and counsel to the public

A ChFC® and CLU® who has earned all 30 CE credits through The American College, does not have to sign and file a statement of compliance. The College will record CE credits that individual earned at The College and notify them when they have met the requirements.

If a ChFC® and CLU® is subject to PACE but does not fall into one of the above categories, he or she is exempt from the CE requirements. They will be required to notify The College of your exempt status every reporting period, as long as the exemption applies.

An **Enrolled Agent (EA)** is a person who has earned the privilege of practicing, that is, representing taxpayers, before the Internal Revenue Service. Enrolled agents, like attorneys and certified public accountants, are unrestricted as to which taxpayers they can represent, what types of tax matters they can handle, and which IRS offices they can practice before. "Practice before the IRS" includes all matters connected with a presentation to the IRS on behalf of the taxpayer. Examples include preparing and filing documents, communicating with the IRS, and representing a client at meetings.

There are two tracks to becoming an enrolled agent. These tracks are described in Federal regulations contained in a pamphlet known as Treasury Department Circular 230, *Regulations Governing the Practice of Attorneys, Certified Public Accountants, Enrolled Agents, Enrolled Actuaries, and Appraisers Before the Internal Revenue Service*. The two tracks are:

- Written examination. An individual can become an enrolled agent by demonstrating special competence in tax matters by taking a written examination. This track requires that they -
 - Apply to take the Special Enrollment Examination (SEE);
The SEE contains three (3) parts as follows:
 - Part 1 - Individual
 - Part 2 - Business
 - Part 3 - Representation, Practice and Procedures
 - Achieve passing scores on all parts of the SEE;
 - Apply for enrollment; and
 - Pass a background check to ensure that the individual has not engaged in any conduct that would justify the suspension or disbarment of an attorney, CPA, or enrolled agent from practice before the IRS.
- IRS experience. An individual can become an enrolled agent by virtue of past service and technical experience with the IRS that qualifies them for enrollment. This track requires that they -
 - Possess the years of past service and technical experience specified in Circular 230;
 - Apply for enrollment; and
 - Pass a background check to ensure that they have not engaged in any conduct that would justify the suspension or disbarment of an attorney, CPA, or enrolled agent from practice before the IRS.

Enrolled Agents are required to have a minimum of 16 hours of continuing tax-related education credit, including 2 hours of ethics or professional conduct, be completed in each year of an enrollment cycle.

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4- Other Business Activities

Tom P. Chun also provides tax preparation services and is a California Life and Health Insurance Agent.

Item 5- Additional Compensation

No information is applicable to this Item.

Item 6 - Supervision

Honu's Compliance Policy Manual includes the policies and procedures that Tom P. Chun must adhere to when providing advice to clients. Garth Williams, Chief Compliance Officer, 650.917.3400 is responsible for supervising Tom P. Chun's advisory activities.

Item 7- Requirements for State-Registered Advisers

State registered advisers are required to disclosure all material facts regarding several additional events over and above the events required under Item 3. No information is applicable to this Item.