

Michael S. Carrier & Associates, Inc.

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This brochure provides information about the qualifications and business practices of Michael S. Carrier & Associates, Inc.. If you have any questions about the contents of this brochure, please contact us at 407-549-5968 and/or mcarrier@cfl.rr.com. This information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority. Additional information about Michael S. Carrier & Associates, Inc. also is available on the SEC's website at www.adviserinfo.sec.gov.

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Item 4: Advisor Business

Michael S. Carrier & Associates, Inc. is a full service investment advisory firm formed in 1997 that is engaged in the business of offering investment advice to individuals. The goal of our firm is to work with a select number of clients and to provide them with a superior level of services while assisting them in the management of their wealth and in achieving their short and long term financial goals. Michael S. Carrier is the principal owner of the company.

Item 5: Fees and Compensation

Our fee schedule is based on a percentage of assets under management and can vary from client to client. The fees are negotiated and determined based on the size of the account, the relationship with the client, the years that the client has been a customer, and the complexity involved with managing the clients' assets. For example, the fees might be assessed as follows on an annual basis: 1.50% of the market value of the assets up to \$500,000, 1% on the next \$500,000 under management, and .50% on all assets greater than \$1,000,000. The fees are deducted directly out of the clients' account in advance on a quarterly basis and direct billing is available if requested. If the client and/or firm choose to terminate the relationship then a pro-rata share of the quarterly fees will be returned to the customer. Based on the securities purchased, the client may also incur trading costs charged by the custodian of the account as well as fees imposed by certain mutual and/or index funds that might be used in the portfolio. These fees are paid directly to those firms and MCA receives no monetary and/or other benefits from the transactions.

Item 6: Performance Based Fees and Side-By-Side Management

We do not sponsor and/or participate in any type of performance based fees.

Item 7: Types of Clients

MCA typically provides investment advice to individuals and trusts. We do not have any minimum account size requirements for becoming a client.

Item 8: Methods of Analysis, Investment Strategies, and Risk of Loss

MCA uses a variety of strategies, both technical and fundamental, when determining the appropriate assets for a clients' portfolio. Our strategy starts with a review of the clients' current assets, their short and long term objectives, and their risk tolerance level. Once these factors are determined we formulate an individualized plan to achieve their objectives and then manage the assets on a regular basis making changes to the plan when warranted based on market and/or personal circumstances. As with any investment, although our goal is to minimize the capital losses there is risk of loss to the portfolio that the client should be prepared to bear.

Item 9: Disciplinary Information

We have not had, and do not currently have, any legal or disciplinary events against our firm or principal.

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Item 10: Other Financial Industry Activities and Affiliations

We do not participate in any other financial industry activities nor are we affiliated with any additional financial firms.

Item 11: Code of Ethics

MCA conducts itself on the highest level of ethics pursuant to SEC rule 204A-1 which is available to clients' at their request. We also strive to perform with a high level of morality and to develop and foster a long term and mutually beneficial relationship with the client. A copy of our code of ethics is available to any client or prospective client upon request.

Item 12: Brokerage Practices

In recommending a custodian for our clients' assets our goal is to work with a firm that offers a wide variety of services, offers the clients high quality and easy to read statements, provides a website that the clients' can use to review their portfolio, and has a reasonable commission schedule for those assets that are bought and/or sold on their platform. We do not receive any type of remuneration and/or compensation from any custodial firm and our recommendation of any firm is solely in the best interest of the client. The client has the ultimate authority in choosing the custodian of their assets and we would be more than happy to explore utilizing the services of any custodian that the client may suggest. We do not do block or aggregate trades at any custodian as each account is managed on an individual basis and securities for each account are chosen based on the specific risk tolerance levels, financial objectives, and portfolio diversification for each client. Each account is responsible for the fees assessed by the custodian for individual trades made in their respective accounts.

Item 13: Review of Accounts

Michael Carrier reviews and monitors the assets in a clients' accounts on an on-going basis. These reviews are communicated to the client (typically at a meeting) to ensure that the portfolio has the proper asset allocation and that the assets in the account are performing well on a relative basis. The client also receives a monthly statement from the custodian of the assets and has daily access to their accounts via a website. Reviews are typically triggered by a material event (i.e. buy or sale of asset in account, daily review of cash positions, review of open orders in account, review of specific security that is currently held in the portfolio or is being considered for purchase for portfolio) or a change in the short or long term objectives and/or risk tolerance levels for the client.

Item 14: Client Referrals

We do not pay any economic benefit for client referrals from either an existing client or from somebody that is not currently a client. We do not receive any type of compensation for any services that are provided outside of the scope of the investment advisory services that are outlined in this document.

Item 15: Custody

Each client will receive from the custodian of their assets, either via mail or electronically, monthly statements, confirmation statements for trades, and all required tax reporting information for their accounts. These statements should be reviewed carefully for accuracy and any questions pertaining to these statements should be made to us and/or to the custodian directly in a prompt manner. From time to time at client meetings we may also provide you with information pertaining to your account and we recommend that you compare the information that we provide to you with the statements that you receive from the custodian.

Item 16: Investment Discretion

Investment discretion is given to MCA through the custodial agreement that the client signs with the custodian prior to transferring their assets. The investment authority is a limited power of attorney that allows MCA to make trades of securities within the account on behalf of the client. The terms and conditions of the authority can be reviewed on the client agreement that is signed by and between the client and the custodian.

Item 17: Voting Client Securities

We do not accept the authority to vote on issues pertaining to your securities. All information received by the client pertaining to voting issues should be carefully reviewed by the client.

Item 18: Financial Information

We have not had, nor do we currently have, any adverse financial situations relating to our firm or the principal that would impair our ability to meet any contractual commitments to our clients.

Item 19: Requirements for State-Registered Advisers

The principal of our firm, Michael S. Carrier, received a Bachelor Degree in Finance from the University of Central Florida in 1993. While in college Mr. Carrier worked in the investment operations department for SunBank, N.A. (1989-1993) and upon receiving his degree he participated in SunBank's Investment Trust and Administration management training program. Following the program Mr. Carrier worked for SunBank as an Investment Trust Administrative Officer (1993-1996) and in 1996 he joined Fiduciary Associates, Inc. a private wealth management firm located in Winter Park, FL. In 1997 Mr. Carrier opened Michael S. Carrier & Associates, Inc. and upon passing his Series 65 test he became a registered investments advisor.

