

Pinnacle Capital Management, LLC

Form ADV Part 2B

Firm Brochure

March 29, 2012

Supervisors: Joseph Masella and Stephen Fauer

Supervisors of:

Robert Cuculich

Kevin McClelland

Morgan Axenfeld

Keith Zanders

This brochure supplement provides information about the Firm's Supervised Persons that supplements Pinnacle Capital Management, LLC's brochure. You should have received a copy of that brochure. Please contact Keith Zanders if you did not receive Pinnacle Capital Management, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about the Firm's Supervised Persons is also available on the SEC's website at www.adviserinfo.sec.gov.

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Educational Background and Business Experience

Advisory persons associated with PCM must possess, minimally, a college degree and/or appropriate business experience and all required licenses.

Supervised Persons

Stephen Fauer, CFA, Chief Investment Officer (since 2006), was born in 1959, and holds a Masters of Business Administration (MBA) from New York University Stern School of Business (1984) and a Bachelor of Science (BS), System Science, Michigan State University (1981). From 2004 to 2006, Mr. Fauer was Director of Research at J.W. Burns & Company, Inc. Mr. Fauer earned the professional distinction of Chartered Financial Analyst (CFA) in 1987.

Joseph Masella, J.D. Chief Executive Officer (October, 2011), was born in 1950, and holds a Juris Doctorate (JD) from Rutgers University (1974) and is a Phi Beta Kappa graduate (BA) from Rutgers (1974). Mr. Masella has 35 years of experience in the life insurance and related financial services industries. This includes completing the first merger ever between New York-domiciled and non-New York domiciled life insurers. Having served in numerous senior executives positions, his responsibilities have spanned marketing, sales, investments, compliance, legal, corporate governance, government relations and risk management. While involved in product-development, Masella brought the first equity-indexed annuity to market in New York State.

Robert Cuculich, Senior Fixed Income Analyst (since 2006), was born in 1956, and holds a Masters of Business Administration (MBA) (1982) as well as a Bachelor of Science (1978) from Syracuse University.

Kevin McClelland, Financial Analyst, (since 2010), was born in 1986, and received a Bachelor of Science (BS) in Finance from Providence College in 2008. Mr. McClelland was a business analyst with Pinnacle Investments, LLC from 2008 to 2010

Morgan Axenfeld, Financial Analyst Associate, (since 2011), was born in 1991, and is expected to receive a degree in 2013. Her previous employer was the Royal Bank of Scotland.

Keith Zanders, Chief Compliance Officer (since 2011), was born in 1972, and holds a Masters of Business Administration (MBA) from University of Virginia Darden School of Business (2004) and a Bachelor of Science (1994) from Syracuse University.

Disciplinary Information

Neither PCM nor any Supervised Person have been involved in any activities resulting in a disciplinary disclosure.

Other Business Activities

A discussion on other business activities, compensation received and any material conflicts is provided in Form ADV Part 2A Item 10.

Additional Compensation

A discussion of additional compensation is provided in Form ADV Part 2A Item 10.

Supervision

Joseph Masella, Chief Executive Officer and Stephen Fauer, Chief Investment Officer, supervise all persons named in this Form ADV Part 2B Investment Adviser Brochure Supplement. Supervision takes place through regular staff, investment and other ad hoc meetings. In addition, Keith Zanders, Chief Compliance Officer, regularly reviews client reports, emails, and trading as well as employees' personal securities transactions and holding reports. Mr. Masella or Mr. Fauer may be reached at (315) 234-9716 or invest@pcm-advisors.com