

**Item 1 Cover Page**

A.

**William F. Lindsey**

Swallow Farms Capital Management

Brochure Supplement

Dated 1/27/2012

Contact: William F. Lindsey, Chief Compliance Officer  
9 Swallow Farms Road  
Amherst, MA 01002

B.

**This Brochure Supplement provides information about William F. Lindsey that supplements the Swallow Farms Capital Management Brochure; you should have received a copy of that Brochure. Please contact William F. Lindsey, Chief Compliance Officer, if you did *not* receive Swallow Farms Capital Management's Brochure or if you have any questions about the contents of this supplement.**

**Additional information about William F. Lindsey is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

**Item 2 Education Background and Business Experience**

William F. Lindsey was born in 1957. Mr. Lindsey graduated from Texas State University in 1979 with a Bachelor of Science degree in Biology. Mr. Lindsey attended St. Mary's College of California in 1986 taking graduate courses in Financial and Managerial Accounting and Business Law. Mr. Lindsey has been the Principal of Swallow Farms Capital Management since August 2006. Mr. Lindsey was also Vice President of Wealth Management at Citigroup Global Markets, Inc. from January 2005 to August 2006.

**Item 3 Disciplinary Information**

None.

**Item 4 Other Business Activities**

- A. Mr. Lindsey is not actively engaged in any other investment-related businesses or occupations.
- B. Mr. Lindsey is not actively engaged in any non-investment-related business or occupation for compensation.

**Item 5 Additional Compensation**

None.

**Item 6 Supervision**

Swallow Farms provides investment advisory and supervisory services in accordance with current state regulatory requirements. Swallow Farms's Chief Compliance Officer, William F. Lindsey, is primarily responsible for overseeing the activities of Swallow Farms's supervised persons. Ms. Simon also monitors accounts and conducts account reviews on at least an annual basis. Should a client have any questions regarding Swallow Farms's supervision or compliance practices, please contact Mr. Lindsey at (413) 230-3405.

**Item 7 State-Registered Investment Advisors**

- A. Mr. Lindsey has never been involved in an arbitration proceeding or a civil, self-regulatory, or administrative proceeding.
- B. Mr. Lindsey has never been the subject of a bankruptcy petition.