

**Item 1 Cover Page**

A.

**Veena A. Kutler**

Garnet Group, LLC

Brochure Supplement  
Dated 1/26/2012

Contact: Annette F. Simon, Chief Compliance Officer  
6701 Democracy Boulevard, Suite 300  
Bethesda, Maryland 20817

B.

**This Brochure Supplement provides information about Veena A. Kutler that supplements the Garnet Group, LLC Brochure; you should have received a copy of that Brochure. Please contact Annette F. Simon, Chief Compliance Officer, if you did *not* receive Garnet Group, LLC's Brochure or if you have any questions about the contents of this supplement.**

**Additional information about Veena A. Kutler is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

**Item 2 Education Background and Business Experience**

Veena A. Kutler was born in 1956. Ms. Kutler graduated from West Virginia University with a Bachelor of Science degree in Computer Science and from George Washington University with a Masters of Business Administration degree in Finance in 1983. Ms. Kutler has been a Managing Member and an investment adviser representative of Garnet Group, LLC since July of 2006.

Ms. Kutler has held the designation of Chartered Financial Analyst (CFA<sup>®</sup>) since 1987. CFA<sup>®</sup> designates an international professional certificate that is offered by the CFA Institute. Candidates that pursue the certification have in-depth knowledge of securities types and investment vehicles. In order to qualify for a CFA<sup>®</sup>, candidates must meet standards for examination, education, experience, and ethics. First, candidates must possess a bachelor's degree from an accredited school, or its equivalent. Second, candidates must have completed 48 months of qualified professional work experience, generally related to evaluating or applying

financial, economic, and/or statistical data as part of the investment decision-making process involving securities or similar investment. Third, candidates must pass a series of three six-hour exams that covers ethics, quantitative methods, economics, corporate finance, financial reporting and analysis, security analysis, and portfolio management. Finally, candidates must meet and continue to adhere to a strict Code of Ethics and Standards governing their professional conduct, as reviewed by the CFA Institute.

### **Item 3 Disciplinary Information**

None.

### **Item 4 Other Business Activities**

- A. Ms. Kutler is not actively engaged in any other investment-related businesses or occupations.
- B. Ms. Kutler is not actively engaged in any non-investment-related business or occupation for compensation.

### **Item 5 Additional Compensation**

None.

### **Item 6 Supervision**

Garnet Group provides investment advisory and supervisory services in accordance with current state regulatory requirements. Garnet Group's Chief Compliance Officer, Annette F. Simon, is primarily responsible for overseeing the activities of Garnet Group's supervised persons. Ms. Simon also monitors accounts and conducts account reviews on at least an annual basis. Should a client have any questions regarding Garnet Group's supervision or compliance practices, please contact Ms. Simon at (301) 564-3000.

### **Item 7 State-Registered Investment Advisors**

- A. Ms. Kutler has never been involved in an arbitration proceeding or a civil, self-regulatory, or administrative proceeding.
- B. Ms. Kutler has never been the subject of a bankruptcy petition.

**Item 1 Cover Page**

A.

**Annette F. Simon**

Garnet Group, LLC

Brochure Supplement  
Dated 1/26/2012

Contact: Annette F. Simon, Chief Compliance Officer  
6701 Democracy Boulevard, Suite 300  
Bethesda, Maryland 20817

B.

**This Brochure Supplement provides information about Annette F. Simon that supplements the Garnet Group, LLC Brochure; you should have received a copy of that Brochure. Please contact Annette F. Simon, Chief Compliance Officer, if you did *not* receive Garnet Group, LLC's Brochure or if you have any questions about the contents of this supplement.**

**Additional information about Annette F. Simon is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

**Item 2 Education Background and Business Experience**

Annette F. Simon was born in 1959. Ms. Simon graduated from Northwestern University with a Bachelor of Arts degree in Economics and from Yale University with a Masters of Business Administration degree in 1984 with concentrations in Accounting and Quantitative Methods. Ms. Simon has been a Managing Member and an investment adviser representative of Garnet Group, LLC since July of 2006.

Ms. Simon has held the designation of Certified Financial Planner (CFP®) since 1996. The CFP® designation identifies individuals who have completed the mandatory examination, education, experience, and ethics requirements mandated by the CFP Board. Candidates must have at least three years of qualifying work experience that relates to financial planning. Candidates are required to hold a bachelors degree from an accredited university. CFP®

candidates must pass an examination that covers over 100 financial planning topics, which broadly include: general principles of financial planning, insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning. Finally, candidates have ongoing ethics requirements and oversight by the CFP Board.

### **Item 3 Disciplinary Information**

None.

### **Item 4 Other Business Activities**

- A. Ms. Simon is not actively engaged in any other investment-related businesses or occupations.
- B. Ms. Simon is not actively engaged in any non-investment-related business or occupation for compensation.

### **Item 5 Additional Compensation**

None.

### **Item 6 Supervision**

Garnet Group provides investment advisory and supervisory services in accordance with current state regulatory requirements. Garnet Group's Chief Compliance Officer, Annette F. Simon, is primarily responsible for overseeing the activities of Garnet Group's supervised persons. Ms. Simon also monitors accounts and conducts account reviews on at least an annual basis. Should a client have any questions regarding Garnet Group's supervision or compliance practices, please contact Ms. Simon at (301) 564-3000.

### **Item 7 State-Registered Investment Advisors**

- A. Ms. Simon has never been involved in an arbitration proceeding or a civil, self-regulatory, or administrative proceeding.
- B. Ms. Simon has never been the subject of a bankruptcy petition.