

This brochure supplement provides information about Stuart L. Melnick that supplements the Capital Wealth Advisors brochure. You should have received a copy of that brochure. Please contact Stuart L. Melnick, Member if you did not receive Capital Wealth Advisors's brochure or if you have any questions about the contents of this supplement.

Additional information about Stuart L. Melnick is also available on the SEC's website at www.adviserinfo.sec.gov.

Capital Wealth Advisors

Form ADV Part 2B – Individual Disclosure Brochure

for

Stuart L. Melnick

Personal CRD Number: 1218413

Investment Adviser Representative

Capital Wealth Advisors
787 Fifth Avenue South
Naples, Florida 34102
239.434.7434

UPDATED: 6/7/2012

Item 2: Educational Background and Business Experience

Name: **Stuart L. Melnick** **Born:** 1960

Education Background and Professional Designations:

Business Background:

12/2004 - Present	Investment Adviser Representative Capital Wealth Advisors, Inc.
02/1998 – Present	President Melnick Ventures
03/2006 – 05/2006	Registered Representative NFP Securities Inc.

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Stuart L. Melnick is currently the President of Melnick Ventures. From time to time, he will offer clients advice or products from those activities. Capital Wealth Advisors always acts in the best interest of the client. Clients are in no way required to implement the plan through any representative of Capital Wealth Advisors in their outside capacities.

Item 5: Additional Compensation

Other than salary, annual bonuses, or regular bonuses, Stuart L. Melnick does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through Capital Wealth Advisors.

Item 6: Supervision

As a representative of Capital Wealth Advisors, Stuart L. Melnick works closely with the supervisor, Blaine M. Ferguson, and all advice provided to clients is reviewed by the supervisor prior to implementation. Stuart L. Melnick's contact information is on the cover page of this disclosure document.

Item 7: Requirements For State Registered Advisers

This disclosure is required by Florida securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.

- A. Stuart L. Melnick has **NOT** been involved in any of the events listed below.
1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.
 2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.
- B. Stuart L. Melnick has **NOT** been the subject of a bankruptcy petition at any time.