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This “Brochure” provides information about the qualifications and business practices of InterServ, LLC [“InterServ”]. If you have any questions about the contents of this Brochure, please contact us at 251-662-2516. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

InterServ, LLC is a registered investment adviser. Registration of an Investment Adviser does not imply any particular level of skill or training. The oral and written communications of an Adviser provide you with information about which you determine to hire or retain an Adviser.

Additional information about InterServ, LLC also is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 – Material Changes

On July 28, 2010, the United State Securities and Exchange Commission published “Amendments to Form ADV” which amends the disclosure document that we provide to clients as required by SEC Rules. This Brochure dated as noted in Item 1 is a new document prepared according to the SEC’s new requirements and rules. As such, this Document is materially different in structure and contains new information that our previous brochure did not require.

In the future, this Item will discuss only material changes that are made to the Brochure and provide clients with a summary of such changes. We will also reference the date of our last annual update of our brochure. We will provide you with a summary of any material changes to this and subsequent Brochures within 120 days of the close of our business’ fiscal year.

Additional information about InterServ, LLC is also available via the SEC’s web site www.adviserinfo.sec.gov. The SEC’s web site also provides information about any persons affiliated with InterServ, LLC who are registered, or are required to be registered, as investment adviser representatives of InterServ, LLC.

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Item 4 – Advisory Business

InterServ, LLC (“InterServ”) provides a variety of services to retirement plan sponsors and plan investment advisors. Services include investment performance analytics as they pertain to open-ended mutual funds, collectives & ETFs; preparation of a written Investment Policy Statement (IPS) for those plans; as well as asset allocations for model portfolios for use as plan investment options. InterServ has been in business since April 2006 and is a wholly owned subsidiary of DailyAccess Corporation. As of December 31, 2011, InterServ managed \$44,403,825 in discretionary assets and \$278,681,203 in non-discretionary assets.

Core Advisory Fiduciary Services for Defined Contribution Retirement Plans, Foundations and Endowments:

Under this service, there are two service subsets commonly referred to as “Essential” and “Concierge”, InterServ will conduct the following activities for defined contribution plans:

- Contract as an investment fiduciary
- Produce an Investment Option Search Report
- Use of InterServ’s proprietary scoring methodology referred to as the InterScore®
- Prepare a draft Investment Policy Statement (IPS)
- Perform ongoing monitoring and due diligence of investment options
- Provide reporting on plan investment options
- Conduct periodic reviews with the Plan’s Investment Committee and financial consultant (not included in the “Essential” service)

Discretionary Asset Management Fiduciary Services for Defined Benefit and Cash Balance Plans will receive the following in addition to services listed above:

- Construct an initial Asset Allocation Strategy (for the Plan’s approval)

Discretionary Asset Management Services for Defined Contribution Plans

Clients may also choose to utilize InterServ’s “Risk and Time Factored Portfolios (MAPs)”. This service can be provided with or without using the full range of services listed above. Under the MAPs Service option, InterServ will:

- Contract as an investment fiduciary on the MAPs
- Develop and administer MAPs that incorporate both risk tolerance and expected date of retirement elements
- Provide language addressing the MAPs to insert in the Plan’s IPS
- Provide quarterly Performance Monitoring Reports on the MAPs
- Perform ongoing monitoring and due diligence of the investment options in the MAPs
- Readjust the allocations in the MAPs if needed and rebalance to maintain the intended investment objectives

Non-Fiduciary Reporting Only Service for Defined Contribution Plans

Under the Reporting Only Service, referred to as “AdvisorPro,” InterServ will:

- Provide a standard template for an IPS
- Optional use of the InterScore
- Generate quarterly performance reporting of the investment options in the Plan

Item 5 – Fees and Compensation

InterServ’s “Essential” fee schedule for investment advisory services to defined contribution plans is as follows (note: there is a \$1,000 minimum fee for the Essential service):

Plan Assets	Asset-Based Fee
First \$10 Million	.05%
Next \$15 Million	.04%
Next \$25 Million	.03%
Next \$50 Million	.02%
Over \$100 Million	.01%

InterServ’s “Concierge” fee schedule for investment advisory services to defined contribution plans is as follows (note: there is a \$3,000 minimum fee for the Concierge service):

Plan Assets	Asset-Based Fee
First \$10 Million	.15%
Next \$15 Million	.10%
Next \$25 Million	.07%
Next \$50 Million	.05%
Over \$100 Million	.04%

Fees for InterServ’s “Managed Asset Portfolios (MAP’s)” are charged to defined contribution plan participants based on the assets in the portfolios should the plan sponsor choose to utilize the MAP service. The fee for MAP’s that are built using Mid-Atlantic’s Modelxchange platform is .30%.

Fees for InterServ’s “Managed Asset Portfolios (MAPs)” are charged to defined contribution plan participants based on the assets in the portfolios should the plan sponsor choose to utilize the MAP service. The following fee schedule is for MAPs that are customized for defined contribution & defined benefit plans:

Plan Assets	Asset-Based Fee
First \$10 Million	.40%
Next \$15 Million	.35%
Next \$25 Million	.30%

Next \$50 Million	.25%
Over \$100 Million	.20%

Fees for InterServ's "Managed Asset Portfolios (MAPs)" are charged to defined benefit plan participants based on the assets in the portfolios. The following fee schedule is for MAPs that are customized for defined benefit plans:

Plan Assets	Asset-Based Fee
First \$10 Million	.40%
Next \$15 Million	.35%
Next \$25 Million	.30%
Next \$50 Million	.25%
Over \$100 Million	.20%

For "Managed Asset Portfolios (MAPs)" Cash Balance plan participants are charged a fee of .85% (85bps) based on the assets in the Plan. Included in this fee are the custodial fees and the actuarial fees charged by an outside third-party.

InterServ's fees for Fiduciary services are generally invoiced quarterly, in arrears, based on the market value of the funds under advisement as of the last business day of the previous quarter. InterServ Clients can choose one of three payment options for InterServ fees which includes: 1) direct payment from the plan sponsor; 2) deducting InterServ's fees from plan assets; or 3) deducting from a Revenue Holding Account (if available). InterServ requires plan sponsor written authorization to withdraw fees from plan assets or a Revenue Holding Account.

In addition to the fees charged by InterServ, investment options recommended for a particular plan will also bear a variety of expenses, including, but not limited to, investment management, accounting, legal, administrative and distribution expenses. Additionally, InterServ may include the availability of 12b-1 fees in its fund selection criteria for a given plan or model. The purpose of this inclusion is to pay one or more commission-based investment advisors that may provide certain educational and/or other support services to the plan and/or the plan participants. Fund share classes that offer 12b-1 fees are generally more expensive than similar share classes that do not have 12b-1 fees.

InterServ offers a fixed fee for its reporting-only service, which is offered to plan investment advisors under the name of "Advisor Pro". Fees for this service are generally paid quarterly in arrears and paid directly by the investment advisor. Fees are charged on a flat rate based upon the number of plans covered by the applicable Service Agreement. Fees for Advisor Pro services are generally paid quarterly in arrears as shown in the following table:

# of Plans	Per Plan Fee	Annual Base Fee
15	\$750	\$11,250
25	\$700	\$17,500
50	\$600	\$30,000
100	\$500	\$50,000
1000+	\$400	\$400,000

The fee table above does not include a base customization fee of \$3,000.

Fees are typically prorated based on the number of days an Account receives InterServ's services under a new Service Agreement or when InterServ receives notice of termination during a calendar quarter. Additional charges, if any, that are imposed by third parties are the sole responsibility of the investment advisor.

Service Agreements may be terminated by either party without penalty upon a minimum of thirty (30) days written notice (unless such minimum notice requirement is waived in writing by the party receiving such notice). However, any fees due to InterServ for services provided prior to date of termination will be payable upon receipt of invoice.

Item 6 – Performance-Based Fees

InterServ does not charge performance based fees.

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Item 7 – Types of Clients

InterServ's client base consists of retirement plan sponsors, foundations, endowments, and plan investment advisors.

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Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss

InterServ employs a proprietary scoring methodology called the "InterScore" to provide relative evaluations of plan investment options. The InterScore scoring process compares various funds to their peers through a number of measures based on Modern Portfolio Theory (MPT) and is designed to identify investment managers that have an established history of adding value through their management process. Sources of information used in the scoring process may include services that compile and make available various types of fund and/or portfolio manager data, in addition to computer software to assist in the calculations.

The InterScore methodology narrows the universe of potential funds to a group of five or fewer funds. Each fund is then analyzed in greater detail using qualitative measures such as interviews with the fund company staff, as well as additional detailed analyses to find the best fit for the specific plan requirements, based on the following guidelines:

- Style Analysis: Are the fund's style characteristics near the mean of the peer group? In other words, is the fund relatively pure in its style exposure?
- Fit with plan: Does the fund's style characteristics overlap with other funds in the plan? Is the expense ratio in line with that desired by the plan?

- Manager history: Does the manager have a long history of outperforming peer funds?
- Management Structure: What is the fund management structure? Are there concerns with this structure?
- Fund Family & Regulatory Issues: What is the history of the fund and the fund family? Are there any current or historical compliance/regulatory issues?
- Manager Commentary: What are the fund manager's thoughts on the financial markets and the fund's performance? Is it acceptable?
- Risk Management: How does the fund control measure, prevent and control risk? Are the fund's risk management practices acceptable?

Asset Allocation:

InterServ's asset allocation methodologies are constructed in accordance with Modern Portfolio Theory (MPT) and the Efficient Frontier concept. InterServ utilizes various software and models to aid in the determination of the efficient frontier, which is defined as a combination of investments that offers the best possible expected return for a given risk level.

Specific to a traditional Defined Benefit retirement plan, InterServ's investment methodology attempts to reduce interest rate risk by investing in assets that have a similar risk profile as the plan's expected liabilities, also known as "Liability-Driven Investing." For a Cash Balance Plan, InterServ's investment methodology attempts to achieve the plan's established investment target.

As previously noted, InterServ may include the availability of 12b-1 fees in its Fund selection criteria for a given plan or model, the purpose of which is to compensate one or more investment advisors for providing educational and/or other support services to the plan and/or the plan participants. Fund share classes that offer 12b-1 fees may be more expensive than similar share classes that do not have 12b-1 fees.

In addition to mutual funds, InterServ may also provide advice related to other pooled investment vehicles, including foreign mutual funds and exchange traded funds (ETFs).

Risks and Other Limitations

Investing in mutual funds and other investments involves risk, including the risk of a loss of principal investments. There is no guarantee that InterServ's investment methodology will result in a positive investment return for any client portfolio.

Previously mentioned references to Modern Portfolio Theory and Efficient Frontier concepts should not be construed as any guarantee of efficiency in expected returns as compared to portfolio risks. InterServ applies a variety of criteria in choosing funds for each asset class, including historical returns, fee ratios, management tenure and other criteria, the application of which may cause a recommended portfolio to be theoretically less efficient than it might have been had other fund criteria been utilized. InterServ's ability to match funds to asset classes for any given plan may be limited due to limitations in the number and/or types of funds offered in any particular plan.

Please note that that Managed Account recommendations provided by InterServ do not take into account investments and other assets held outside of the plans for which InterServ provides services. Plan sponsors with fund and/or individual security investments outside of the plan, foundation or endowment for which InterServ is providing advice should speak to a qualified investment advisor prior to

implementing any allocation recommendations provided by InterServ. Additionally, because InterServ is reliant upon third-parties to provide updated plan information, recommendations made by InterServ may not always capture or include changes to a roster of funds offered in a given plan if those changes were not communicated to InterServ.

Item 9 – Disciplinary Information

InterServ has no disciplinary information to report.

Item 10 – Other Financial Industry Activities and Affiliations

Certain principals and officers also serve in a similar capacity for DailyAccess Corporation. InterServ is a wholly-owned subsidiary of DailyAccess Corporation, a firm which provides recordkeeping, administration, and consulting services to employee benefit plans.

DailyAccess is also the owner of Resolution Benefits Design, LLC, a wholly owned group benefits insurance brokerage company.

Item 11 – Code of Ethics, Participation or Interest in Client Transactions

InterServ's officers, directors and employees may from time to time purchase or sell, or hold positions for their personal accounts, in securities that may also be or have been or will be recommended by the InterServ to its clients.

Code of Ethics

InterServ has adopted a Code of Ethics ("Code") which includes an Insider Trading Policy to establish principles of conduct and to detect and avoid conflicts of interests that may arise between employees and clients as a result of personal investing activities. The Code is designed to ensure, among other things, that employees conduct their investing activities in accordance with applicable law and in a manner where clients' interests are placed first and foremost. InterServ's Code applies to all employees of InterServ and any account in which an employee has control or a beneficial interest as well as the accounts of family members of each employee's immediate household, as further described in the Code.

The Code requires employees to report all accounts and securities holdings covered by the Code at the commencement of their employment and annually thereafter. In addition, on a quarterly basis, all employees are required to report all securities transactions executed during the quarter. Additionally, the Code requires all employees to pre-clear transactions in initial public offerings and private placements.

Certain securities are exempt from the requirements of the Code including open-end mutual funds which are neither managed nor affiliated with InterServ, money market funds, money market instruments, unit investment trusts that are invested in open-end mutual funds and U.S. Government securities.

A copy of InterServ's Code of Ethics can be provided to any current or prospective client upon request.

Insider Trading Policy

In addition to its Code of Ethics, InterServ has established an Insider Trading Policy. InterServ's Insider Trading Policy includes specific requirements regarding the possession of material non-public information ("MNI") in order to avoid situations that may violate applicable statutes or regulations or create an appearance of impropriety. InterServ's Insider Trading Policy strictly forbids any employee from (i) conducting trades, either personally or on behalf of others, including clients of InterServ, while in possession of MNI; or (ii) communicating MNI to others. #

Item 12 – Brokerage Practices

InterServ, LLC does not recommend brokers to their clients. #

Item 13 – Review of Accounts

The InterServ reviewer of accounts is the Director of Investments. InterServ's clients are primarily retirement plans, foundations, and endowments that engage InterServ to, among other things, perform analytical evaluations of the performance of the plan's investment options. InterServ surveys mutual funds on a monthly basis and provides quarterly and annual reviews for plan sponsors and investment consultants.

InterServ provides plan sponsor and endowment clients with a quarterly investment review that evaluates each investment options' performance. Depending on the performance of each investment option and based upon the Plan's Investment Policy Statement (IPS), InterServ determines if a current investment option might need to be replaced. InterServ then evaluates potential replacements and makes recommendations to the Investment Committee for approval. #

Item 14 – Client Referrals and Other Compensation

InterServ has entered into, and in the future may enter into, contractual agreements with individuals and organizations that "solicit" clients on behalf of InterServ. While the specific terms of each arrangement may differ, generally a solicitor's compensation is based upon the value of the referred client's assets to be serviced by InterServ. As disclosed to the client, the agent's compensation may or may not increase the referred client's fees beyond that which InterServ would otherwise charge the client or investor for its investment services had the client come directly to InterServ.

InterServ provides reporting services to their parent company, DailyAccess Corporation, for some retirement plan sponsors. #

Item 15 – Custody

InterServ does not maintain custody of any client assets. #

Item 16 – Investment Discretion

InterServ has discretionary authority over client's assets only for managed accounts, which is obtained through an executed investment Advisory Agreement. Discretion over client assets is generally limited to establishing investment allocation percentages in the asset allocation models maintained by InterServ for certain clients. With the Plan Sponsor's authorization, InterServ will rebalance and adjust allocations to the models as often as needed. #

Item 17 – Voting Client Securities

InterServ does not vote proxies on behalf of their clients, nor does InterServ render any advice with respect to the voting of proxies.

Item 18 – Financial Information

InterServ does not have any financial considerations that are likely to impair its ability to meet its contractual commitments to its clients. #

Item 19 – Requirements for State-Registered Advisers

Not applicable

ADV Part 2B SUPPLEMENTAL BROCHURE

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Steven F. Schreiber

Dated: September 2011.

This brochure supplement provides information about the above-named professional that supplements the InterServ, LLC (“InterServ”) brochure. You should have received a copy of that brochure. Please contact us by email at jwood@interservllc.com if you did not receive InterServ’s brochure or if you have any questions about the contents of this supplement.

Additional information about the above-named professional is available on the SEC’s website at www.advisorinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Year of Birth: 1975

Formal Education: B.A., Economics and International Studies, University of Richmond M.B.A., Masters of Business Administration, Finance and Investments

Business Background: Director of Investments, InterServ, LLC 8/2008 – Present
Senior Financial Analyst, Windham Vacation Ownerships, 4/2008-8/2008
Senior Financial Analyst, HD Supply, 5/2007 – 4/2008
Manager of Business Analysis, InCharge Institute of America, Inc. 2003 – 5/2007

Professional Designations: Chartered Financial Analyst (CFA)

To enroll in the CFA program, an individual must have a bachelor's degree or equivalent, or four years of qualified work experience. A CFA designation requires an individual to pass three exams that test the individual's knowledge of investments and finance. The CFA candidate is also required to understand and sign a professional conduct statement which commits the individual to the CFA Institute's Code of Ethics and Standards of Professional Conduct. These require adherence to a high level of integrity, professionalism and duty to clients among others.

Item 3 – Disciplinary Information

Mr. Schreiber has no disciplinary information to disclose.

Item 4 – Other Business Activities

Mr. Schreiber is not actively engaged in any outside, investment related business or occupation

Item 5 – Additional Compensation

Mr. Schreiber does not receive additional compensation or economic benefit from any other source for providing advisory services to his clients.

Item 6 – Supervision

Mr. Schreiber is supervised by the Chief Compliance Officer of InterServ, LLC, James O. Wood, III, who may be reached at 251-662-2516.

Item 7 – Requirements for State-Registered Advisers

Not applicable