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Brochure Supplement

Philip P. Sallee, M.B.A.

wealthMD Corporation

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Louisville, KY 40207

(877) 548-0541

May 2012

This Brochure Supplement provides information about Philip P. Sallee, M.B.A. that supplements the wealthMD Corporation (“wealthMD”) Brochure (“Brochure”). You should have received a copy of that Brochure. Please contact Philip P. Sallee, M.B.A., President, Chief Compliance Officer & Founder, at (877) 548-0541 or via email at psallee@wealthMD.net if you did not receive wealthMD’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Philip P. Sallee, M.B.A. is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 - Educational Background and Business Experience

Philip P. Sallee, M.B.A. (CRD #4120662)

Year of Birth 1971

EDUCATION:

- Master of Business Administration (MBA) at Bellarmine University in Louisville, KY (2006)
- International Management at The European School of Management in Madrid, Spain (2005)

- Bachelor of Business Administration (BBA) at Eastern Kentucky University in Richmond, KY (1995)

EMPLOYMENT:

- President, Chief Compliance Officer & Founder - wealthMD Corporation (10/1998 to Present)
- Registered Representative - Purshe Kaplan Sterling Investments, Inc. (06/2006 to 10/2007)

PROFESSIONAL DESIGNATIONS:

- NONE

Philip P. Sallee, M.B.A. currently holds the following license:

- Series 65 Uniform Investment Advisor Law Exam

Philip P. Sallee, M.B.A. formerly held the following licenses:

- Series 24 General Securities Principal
- Series 26 Principal/Investment Company Products & Variable Contracts
- Series 7 General Securities Representative
- Series 6 Representative/Investment Company Products & Variable Contracts
- Series 63 Uniform Securities Agent State Law Exam

Item 3 - Disciplinary Information

wealthMD Corporation is required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of Philip P. Sallee, M.B.A.. No events have occurred that are applicable to this Item.

Item 4 - Other Business Activities

wealthMD is a licensed insurance agency. Philip P. Sallee, M.B.A. is a licensed insurance agent with various insurance companies, and in such capacity, may recommend, on a fully-disclosed basis, the purchase of certain insurance products. A conflict of interest exists to the extent that wealthMD or Philip P. Sallee, M.B.A. recommends the purchase of insurance products where wealthMD or Mr. Sallee

receives insurance commissions or other additional compensation. He spends approximately 1% of his time working as an insurance agent.

Other than what is discussed above, Philip P. Sallee, M.B.A. is not actively engaged in any other investment-related business or occupation, or has an application pending to register as a broker-dealer, registered representative of a broker-dealer, futures commission merchant ("FCM"), commodity pool operator ("CPO"), commodity trading advisor ("CTA"), or an associated person of an FCM, CPO, or CTA.

Additionally, he is not actively engaged in any other business or occupation for compensation, nor is he actively engaged in other business activity or activities that provide a substantial source of income or involve a substantial amount of time.

Item 5 - Additional Compensation

Philip P. Sallee, M.B.A. does not receive economic benefit, including sales awards, other prizes, and any bonus that is based, at least in part, on the number or amount of sales, or new accounts, for providing advisory services, other than his regular salary.

Item 6 - Supervision

wealthMD Corporation has adopted, and periodically updates, a compliance manual that outlines for each employee the various rules and regulations they are required to adhere to. wealthMD has appointed a Chief Compliance Officer who reviews and monitors employee activity with respect to the rules and regulations. In addition, wealthMD has adopted a Code of Ethics that requires each employee to act in the best interest of client's at all times. Should you have questions related to these activities, please contact Philip P. Sallee, M.B.A., President and Chief Compliance Officer, at (877) 548-0541 or via email at psallee@wealthMD.net.

Item 7 - Requirements for State-Registered Advisers

wealthMD Corporation discloses any disciplinary actions or financial disclosures. Philip P. Sallee, M.B.A. does not have any disciplinary actions. Philip P. Sallee, M.B.A. does not have any financial disclosures.