

BROCHURE SUPPLEMENT

May 2012

This brochure supplement provides information about Victor Cheng that supplements the Evergreen Wealth Advisory Group, LLC brochure. You should have received a copy of that brochure. Please contact Victor Cheng if you did not receive the Evergreen Wealth Advisory Group, LLC brochure or if you have any questions about the contents of this supplement.

Additional information about Victor Cheng is available on the SEC's website at www.adviserinfo.sec.gov.

Victor Cheng

Evergreen Wealth Advisory Group, LLC
101 Metro Drive, Suite 650
San Jose, California 95110
Phone: (408) 715-7881

Educational Background and Business Experience

Date of Birth: 1971

Educational Background:
Nanjing University (China): BS, Chemical Science

Professional Designations:
Certified Financial Planner (CFPTM)¹

Business Background and Affiliations:
Evergreen Wealth Advisory Group, LLC: Sole Member, 3/06-present; Investment Advisor Representative and Chief Compliance Officer, 5/09-present
Securities America, Inc.: Registered Representative, 5/06-present
Lincoln Financial Advisors Corp.: Investment Advisor Representative and Registered Representative, 5/97-4/06
Lincoln National Life Insurance Company: Agent, 5/97-4/06

Disciplinary Information

Victor Cheng has no disciplinary history that is required to be disclosed by the U.S. Securities and Exchange Commission or state regulatory authorities.

Other Business Activities

Mr. Cheng is a registered representative of Securities America, Inc. In this separate capacity, he may sell securities products to clients and may receive commissions. This is a potential conflict of interest since any commissions earned could be in addition to advisory fees earned in his capacity as an investment advisor representative. As a registered representative, Mr. Cheng could receive 12(b)-1 fees (annual marketing or distribution fees) paid by mutual funds. Receiving 12(b)-1 fees represents an incentive for him to recommend funds with 12(b)-1 fees or with higher 12(b)-1 fees than funds with no fees or lower fees. This is a potential conflict of interest.

Clients are free to select any broker/dealer they wish to implement securities transactions and could receive comparable services from other sources at lower cost. However, if clients select Mr. Cheng to implement securities transactions, he is required to use Securities America, Inc. because of his affiliation as a registered representative. Further, as a registered representative, he is restricted to only offering those products and services that have been reviewed and approved for offering to the public by Securities America, Inc. and for which the broker/dealer has obtained a selling agreement. Mr. Cheng only recommends mutual funds and other investment products to clients if they are suitable for the client and appropriate to fulfill client's objectives.

Victor Cheng is also independently licensed as an insurance agent and may sell insurance products to clients and receive commissions when doing so. This is a potential conflict of interest, since commissions earned could be in addition to advisory fees earned in his capacity as an investment advisor representative. Clients are never obligated or required to purchase insurance products from or through Mr. Cheng and may select any independent insurance agent and insurance company to purchase insurance products. Regardless of the insurance agent selected, the insurance agent or agency will receive normal commissions from the sale.

Mr. Cheng spends approximately 30% of his workweek on securities and insurance activities and these activities take place during normal trading hours.

Additional Compensation

Certain product sponsors may provide Victor Cheng with other economic benefits as a result of his recommending or selling the product sponsors' investments. The economic benefits he receives from product sponsors can include, but are not limited to, financial assistance or the sponsorship of conferences and educational sessions, marketing support, incentive awards, payment of travel expenses, and tools to assist him in providing various services to clients.

Evergreen Wealth Advisory Group, LLC and Victor Cheng endeavor at all times to put the interest of its clients ahead of their own interests or those of the advisor's officers, directors, or representatives. However, these arrangements could affect Mr. Cheng's judgment when recommending investment products and present a conflict of interest that may affect his judgment.

Supervision

Victor Cheng is the Chief Compliance Officer of Evergreen Wealth Advisory Group, LLC. He is responsible for developing, overseeing and enforcing the firm's compliance programs that have been established to monitor and supervise the activities and services provided by the firm and its representatives, including himself. He can be contacted at (408) 715-7881.

Requirements for State Registered Advisers

Mr. Cheng has not been involved in an arbitration claim alleging damages in excess of \$2,500 resulting in an award or otherwise being found liable. Additionally, he has not been involved in a civil, self-regulatory organization or administrative proceeding resulting in an award or otherwise being found liable. He has not been the subject of a bankruptcy petition.

Professional Designation Disclosure

¹ The Certified Financial Planner[™] (CFP[®]) designation is issued by the Certified Financial Planner Board of Standards, Inc. It is a voluntary certification recognized by the United States and other countries for its (1) high standard of professional education, (2) stringent code of conduct and standards of practice and (3) ethical requirements governing professional engagements with clients. A candidate for designation must first obtain a Bachelor's Degree from an accredited college or university with courses that included financial planning subject areas (e.g. insurance planning, risk management, employee benefits planning,

investment planning, income tax planning, retirement planning and estate planning). Candidates must also have at least 3 years of full-time personal financial planning experience, measured as 2,000 hours per year. CFP® candidates must pass a 2-day comprehensive examination designed to test their ability to correctly diagnose financial planning issues and apply their knowledge to real world circumstances. Candidates must also agree to be bound by the Certified Financial Planner Board's Standards of Professional Conduct. Anyone earning designation as a CFP® must complete 30 hours of continuing education every two years and renew the agreement to be bound by the Standards of Professional Conduct.