

BROCHURE SUPPLEMENT
(Part 2B of Form ADV)

June 1, 2012

Arman Melikian

McComsey Asset Management, LLC

11400 W. Olympic Blvd., Suite 300

Los Angeles, CA 90064

Telephone: (310) 473-7100

Facsimile: (310) 473-2400

<http://www.mccomseygroup.com>

This brochure supplement provides information about Arman Melikian that supplements the McComsey Asset Management, LLC's brochure. You should have received a copy of that brochure. Please contact our Chief Compliance Officer at (310) 473-7100 if you did not receive McComsey Asset Management, LLC's brochure or if you have any questions about the contents of this supplement. Thank you. Additional information about Arman Melikian is available on the SEC's website at www.adviserinfo.sec.gov.

ITEM 1: COVER PAGE

Please see previous page.

ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Arman Melikian, CFA

Year of Birth: 1980

Educational Background:

University of California, Los Angeles, B.A. in Business-Economics, 2002

University of Southern California, M.B.A. in Finance, 2007

Business Background:

McComsey Asset Management, LLC, Associate Analyst, 5/2007-Present

McComsey Asset Management, LLC, Intern, 5/2006 – 5/2007

Gladwyne Capital Partners, Director International Acquisitions, 8/2004 – 5/2005

The Ayco Company, L.P., Analyst, 9/2002 – 7/2004

Explanation of Professional Designation

Chartered Financial Analyst

The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute — the largest global association of investment professionals.

There are currently more than 90,000 CFA charterholders working in 135 countries. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

High Ethical Standards

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charterholders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

Global Recognition

Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. As a result, employers and clients are increasingly seeking CFA charterholders—often making the charter a prerequisite for employment. Additionally, regulatory bodies in 19 countries recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 125 colleges and universities around the world have incorporated a majority of the CFA Program curriculum into their own finance courses.

Comprehensive and Current Knowledge

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

To learn more about the CFA charter, visit www.cfainstitute.org.

ITEM 3: DISCIPLINARY INFORMATION

McComsey Asset Management, LLC (MAM) as a registered investment adviser, is required to disclose

all material facts regarding any legal or disciplinary event that would be material to your evaluation of each investment person providing advice to you. Arman Melikian has no legal or disciplinary events to be disclosed under this Item.

ITEM 4: OTHER BUSINESS ACTIVITIES

Outside of his role as an analyst at McComsey Asset Management, LLC ("MAM"), Mr. Melikian is not actively engaged in any investment-related business or occupation. Additionally, Mr. Melikian does not engage in other business activities outside of his position at MAM, which represent a substantial source (*i.e.*, more than 10%) of his time or income.

ITEM 5: ADDITIONAL COMPENSATION

Mr. Melikian does not receive any outside economic benefit from someone who is not a client for providing advisory services.

ITEM 6: SUPERVISION

Mr. Melikian's activities at McComsey Asset Management, LLC are supervised by the firm's Chief Compliance Officer, Ivan Jevremovic, as well as Managing Director, Mark McComsey. Either of these individuals may be contacted at (310) 473-7100 or ivan@mccomseygroup.com or mark@mccomseygroup.com

ITEM 7: REQUIREMENTS FOR STATE-REGISTERED ADVISERS

A. In addition to the events listed in Item 3 of Part 2B, adviser must disclose whether the supervised person has been involved in one of the events listed below. All material facts regarding the event should be disclosed.

1. An award or otherwise being *found* liable in an arbitration claim alleging damages in excess of \$2,500, *involving* any of the following:
 - (a) an investment or an *investment-related* business or activity;
 - (b) fraud, false statement(s), or omissions;
 - (c) theft, embezzlement, or other wrongful taking of property;
 - (d) bribery, forgery, counterfeiting, or extortion; or
 - (e) dishonest, unfair, or unethical practices.

Mr. Melikian does not have any information required to be disclosed under this Item 7A 1.

2. An award or otherwise being *found* liable in a civil, *self-regulatory organization*, or administrative *proceeding involving* any of the following:
 - (a) an investment or an *investment-related* business or activity;
 - (b) fraud, false statement(s), or omissions;
 - (c) theft, embezzlement, or other wrongful taking of property;
 - (d) bribery, forgery, counterfeiting, or extortion; or
 - (e) dishonest, unfair, or unethical practices.

Mr. Melikian does not have any information required to be disclosed under this Item 7A 2.

B. Mr. Melikian has not been the subject of a bankruptcy petition.