

**BROCHURE SUPPLEMENT
(PART 2B OF FORM ADV)**

Item 1. Cover Page

Jeffrey Tarrant

March 30, 2012

Protégé Partners, LLC
25 W 53rd St, 15th Fl, New York, NY 10019
212-784-6300 (tel)
212-784-6349 (fax)
info@protegepartners.com

This brochure supplement provides information about Jeffrey Tarrant that supplements the Protégé Partners, LLC brochure. You should have received a copy of that brochure. Please contact Jessica Davis, Chief Compliance Officer if you did not receive Protégé Partners, LLC's brochure or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Jeffrey G. Tarrant
Year of birth: 1956

EDUCATION

M.B.A., Harvard University Graduate School of Business, 1985
B.A., University of California at Davis, Economics, 1979

BUSINESS BACKGROUND

Managing Member, CEO, Co-CIO, Protégé Partners, LLC from 04/02 to Present.
Managing Member, Protégé Partners GP, LLC from 04/02 to Present.
Managing Member, CEO, Co-CIO, Protégé Partners II, LLC from 05/07 to Present.
Managing Member, Protégé Partners GP II, LLC from 05/07 to Present.
Managing Member, CEO, Co-CIO, Protégé Partners III, LLC from 09/10 to Present.
Managing Member, Protégé Partners GP III U.S., LLC from 09/10 to Present.
Managing Member, Protégé Partners GP III International, LLC from 09/10 to Present.
Managing Member, Protégé Partners GP III Master, LLC from 09/10 to Present.
President, Arista Group, Inc. from 06/96 to Present.
Board Member, The Investment Fund for Foundations (TIFF) from 05/98 to 08/02.

Item 3. Disciplinary Information

This Item is not applicable.

Item 4. Other Business Activities

Jeffrey Tarrant, Managing Member, CEO and Co-CIO of Protégé Partners, LLC, is also the President and sole owner of Arista Group, Inc., an unregistered investment adviser which provides investment management services to a private advisory client. To the extent that such client is also an investor in the fund(s) managed by Protégé Partners, LLC, advisory fees for such assets are assessed solely through such funds, consistent with such funds' offering memoranda. Assets managed outside of the funds by Arista Group, Inc. are managed on a non-discretionary basis, and Arista Group, Inc. does not earn any advisory fees on such investments.

Item 5. Additional Compensation

Please see Item 4 above.

Item 6. Supervision

As the Managing Member, CEO and Co-CIO of the Adviser, Mr. Tarrant maintains ultimate responsibility for the Adviser's operations. Mr. Tarrant serves on an investment committee and has ultimate decision-making authority with respect to all investment decisions. Mr. Tarrant discusses business, operations and compliance decisions with the other members. Mr. Tarrant can be reached directly by calling the telephone number on the cover of this brochure supplement.

**BROCHURE SUPPLEMENT
(PART 2B OF FORM ADV)**

Item 1. Cover Page

Theodore Seides

March 30, 2012

Protégé Partners, LLC
25 W 53rd St, 15th Fl, New York, NY 10019
212-784-6300 (tel)
212-784-6349 (fax)
info@protegepartners.com

This brochure supplement provides information about Theodore Seides that supplements the Protégé Partners, LLC brochure. You should have received a copy of that brochure. Please contact Jessica Davis, Chief Compliance Officer if you did not receive Protégé Partners, LLC's brochure or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Theodore D. Seides
Year of birth: 1970

EDUCATION

M.B.A., Harvard University Graduate School of Business, with honors, 1999
B.A., Yale University, Cum Laude, with Distinction in Economics and Political Science, 1992
CFA - Chartered Financial Analyst, (granted by the Association for Investment Management and Research), 1995

BUSINESS BACKGROUND

Member, President and Co-CIO, Protégé Partners, LLC from 04/02 to Present.
Member, Protégé Partners GP, LLC from 04/02 to Present.
Member, President and Co-CIO, Protégé Partners II, LLC from 05/07 to Present.
Member, Protégé Partners GP II, LLC from 05/07 to Present.
Member, President and Co-CIO, Protégé Partners III, LLC from 09/10 to Present.
Member, Protégé Partners GP III U.S., LLC from 09/10 to Present.
Member, Protégé Partners GP III International, LLC from 09/10 to Present.
Member, Protégé Partners GP III Master, LLC from 09/10 to Present.
Investment Team Member, Reservoir Capital from 09/01 to 03/02.
Senior Associate, Whitney & Company from 05/00 to 09/01.

Item 3. Disciplinary Information

This Item is not applicable.

Item 4. Other Business Activities

This item is not applicable.

Item 5. Additional Compensation

This item is not applicable.

Item 6. Supervision

Mr. Seides reports to Jeffrey Tarrant, Managing Member, CEO and Co-CIO of Protégé Partners, LLC, on a regular basis. Mr. Seides and Mr. Tarrant serve on an investment committee, and Mr. Tarrant has ultimate decision-making authority with respect to all investment decisions. Mr. Seides and Mr. Tarrant can be reached directly by calling the telephone number on the cover of this brochure supplement.