

Item 1 – Cover Page



**Part 2B of Form ADV
Brochure Supplement**

Michael W. Shell

March 26, 2012

This brochure supplement provides information about Michael W. Shell that supplements the Shell Capital Management, LLC brochure. You should have received a copy of that brochure. Please contact Mike Shell at (865) 539-9070 if you did not receive Shell Capital Management, LLC's brochure or if you have any questions about the contents of this supplement.

The information contained in this Brochure Supplement is current as of the above date.

Additional information about Michael W. Shell is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 - Educational Background and Business Experience

Year of Birth: 1970

Education:

- B.S. Degree in Business Administration from Tennessee Wesleyan College

Business Background past five years:

- Shell Capital Management, LLC 2004 – Present
- Raymond James Financial Services 2003 - 2008 Principal/Financial Advisor

Examinations:

- Series 65

Item 3 – Disciplinary Information

Michael W. Shell has never had any disciplinary disclosures to be reported.

Item 4 – Other Business Activities

Michael W. Shell is currently not actively engaged in any other investment related business or occupation.

Item 5 – Additional Compensation

Michael W. Shell receives compensation for management services through his wrap fee program and from no other source.

Item 6 – Supervision

Michael W. Shell is the founding member and managing member of the firm.

Item 7 – Requirements for State-Registered Adviser

Michael W. Shell has **not** been involved or found liable in any arbitration claim or been found liable in any civil proceeding involving any of the following:

- An investment or an investment-related business or activity
- Fraud, false statement(s), or omissions
- Theft, embezzlement, or other wrongful taking of property
- Bribery, forgery, counterfeiting, or extortion, or
- Dishonest, unfair or unethical practices.

Michael W. Shell has not been the subject of any bankruptcy petitions.