

**Brochure Supplement**  
**(Provided Under Part 2B of Form ADV)**  
**October 2012**

Sue Reinhold, Ph.D.

**NORTH BERKELEY INVESTMENT PARTNERS, LLC**

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*This brochure supplement provides information about Sue Reinhold, Ph.D. that supplements our brochure. You should have received a copy of that brochure. Please contact S. Katherine ("Kate") Campbell, Chief Compliance Officer, if you did not receive North Berkeley Investment Partners, LLC's brochure or if you have any questions about the contents of this supplement.*

*Additional information about Dr. Reinhold is available on the SEC's website at*  
[www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

**Sue Reinhold, Ph.D.**

**Date of Birth: October 23, 1964**

### **Educational Background:**

- University of Sussex; Ph.D. Social Anthropology; 1994
- Stanford University; AB; 1988

### **Business Background:**

- North Berkeley Investment Partners, LLC – Member; Investment Advisor Representative, August 2005 to Present
- Protected Investors of America – Registered Representative, September 2005-September 2012
- HealthNet, Inc. – Vice President, Strategy and Development, 2001-2005
- Scient – Director, 2000-2001
- RCM Capital Management – Healthcare Analyst, 1997-1999
- Jurika & Voyles – Equity Analyst, 1995-1997
- Relevant Research – Founder, 1993-1995



**Sue Reinhold, Ph.D.**

Sue is a Partner of the firm, leads many client relationships and has responsibility for the investment management process for all clients of the firm. Sue has nineteen years of private, institutional, and corporate investment and management experience. Sue began her investment career in 1993 doing market and business research for private investors. From 1995 to 1999, Sue was an equity analyst at two investment management firms, first at Jurika & Voyles, an Oakland-based value manager, and then at RCM Capital Management, a San Francisco-based growth manager. At RCM, Sue also managed midcap healthcare stock portfolios and co-managed two healthcare mutual funds.

Before co-founding North Berkeley Investment Partners in 2005, Sue built and led the corporate strategy team at Health Net, a Fortune 200 healthcare company and one of the companies she researched as an equity analyst. At Health Net, Sue was responsible for long-term strategic and business planning, and served on the company's Senior Leadership Team.



Sue holds an A.B. from Stanford University, and a Ph.D. in Social Anthropology from the University of Sussex, England, where she studied as a Marshall Scholar. Five generations of Sue's family have lived in North Berkeley including Sue and her teen and tween children. Sue is the Treasurer of the Jewish Community Center of the East Bay and of The Kitchen SF, a start-up synagogue in San Francisco. She also serves on the Investment Advisory Committee of Futures Without Violence, a San Francisco-based nonprofit working to prevent and end domestic violence. Sue speaks fluent Portuguese and enjoys swimming, hiking, time with her family, and studying and teaching Torah.

#### **DISCIPLINARY INFORMATION**

Dr. Sue Reinhold has not been subject to any disciplinary actions through her affiliation with North Berkeley Investment Partners, LLC as regulated by the Securities and Exchange Commission (SEC).

#### **OTHER BUSINESS ACTIVITIES**

Sue does not have any other business activities to disclose.

#### **ADDITIONAL COMPENSATION**

Sue does not receive economic benefits from a non-client for providing advisory services.

#### **SUPERVISION**

S. Katherine ("Kate") Campbell, Chief Compliance Officer of North Berkeley, supervises and monitors Sue's activities on a regular basis. Kate reviews all outgoing correspondence for written financial advice that Sue provides to her clients. Please contact Kate if you have any questions about Sue's brochure supplement at (510) 528-5820.