

James Mosteller

**Liberty Asset Management, Inc.
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**FORM ADV PART 2B
BROCHURE SUPPLEMENT**

This brochure supplement provides information about James Mosteller that supplements the Liberty Asset Management, Inc. brochure. You should have received a copy of that brochure. Please contact James Mosteller at 630-789-9653 (jim@libertyassetmgt.com) if you did not receive Liberty Asset Management, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about James Mosteller is available on the SEC's website at www.adviserinfo.sec.gov.

May 22, 2012

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Educational Background and Business Experience

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Mr. Mosteller is the sole owner of Liberty Asset Management, Inc. ("Liberty") and an investment adviser representative for Liberty. His education and business background includes the following:

Year of Birth: 1968

Formal Education after High School:

Mr. Mosteller received a bachelor's degree in finance from The Ohio State University in 1990 and a juris doctorate from The John Marshall Law School in Chicago in 1996.

Business Background for the Previous Five Years:

Mr. Mosteller has been the President and sole owner of Liberty since May of 2005. He is also a founding partner of the law firm Mosteller & Holmberg, P.C. which was founded in December of 1996. In addition to these positions, Mr. Mosteller has been the President of Secure Equity, Inc., an insurance services firm, since August of 1998. Prior to his work with Liberty, Mr. Mosteller was an investment adviser representative with OBS Financial Services from February of 2005 through March of 2006.

Certifications:

- Series 65 License, Uniform Investment Adviser Law Examination, 12/14/2004
- Series 63 License, Uniform Securities State Law Examination, 2/16/2006
- Accredited Investment Fiduciary (AIF)
- Juris doctorate from The John Marshall Law School in Chicago, Illinois
- Licensed insurance producer

The Uniform Securities Agent State Law Examination (Series 63) is designed to qualify candidates as securities agents and covers the principles of state securities regulation reflected in the Uniform Securities Act. Candidates must pass a 60 question examination with a score of at least 72% in order to receive a Series 63 License. The Uniform Investment Adviser Law Examination (Series 65) is designed to qualify candidates as investment adviser representatives in a three hour long test spanning 130 questions. Candidates must pass with at least a 72% in order to receive a Series 65 License.

The AIF designation certifies that the recipient has specialized knowledge of fiduciary

standards of care and their application to the investment management process. To receive the AIF designation, individuals must complete a training program, successfully pass a comprehensive, closed-book final examination under the supervision of a proctor and agree to abide by the AIF Code of Ethics. In order to maintain the AIF designation, the individual must annually renew their affirmation of the AIF Code of Ethics and complete six hours of continuing education credits. The certification is administered by the Center for Fiduciary Studies, LLC (a Fiduciary360 (fi360) company).

Disciplinary Information

Form ADV Part 2B, Item 3

Mr. Mosteller has no disciplinary information to report.

Other Business Activities

Form ADV Part 2B, Item 4

Mr. Mosteller is a partner in the law firm of Mosteller & Holmberg, P.C. Clients who desire to obtain legal services may do so through the affiliated legal firm, but are not obligated in any way to do so, should they require legal services. Clients must understand that there is an inherent possibility of a conflict of interests whenever the person recommending a service will also receive some form of payment for providing that service, due to the incentive to make the recommendation. An investment advisor is, by law, a fiduciary, who is to put the interests of her or his client before the advisor's own interests.

Since March 1991, Mr. Mosteller has been licensed to sell insurance products. These may or may not be securities per se and are not classified as "investments." Insurance products can include life/accident/health insurance. Mr. Mosteller currently acts as president of Secure Equity, Inc., an insurance services firm focusing on life and fixed annuity sales.

Advisory clients who do choose to purchase insurance products the advisor recommends may do so through his affiliated firm for the usual commissions. No client is obligated in any way to purchase recommended products or to purchase them through Secure Equity, Inc.

Again, clients should understand that a potential conflict of interest always exists in any situation in which the person making recommendations also will earn a fee or a commission from the sale of the recommended product thereby creating an incentive to make the recommendation.

The firm's advice can also include such non-investment service areas such as tax planning, estate planning and education planning.

Liberty Asset Management may sponsor or co-sponsor seminars with its affiliated law firm or insurance services firm to bring prospective clients to educational presentations focusing on estate planning and asset management.

Additional Compensation

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Mr. Mosteller receives legal fees for his work with Mosteller & Holmberg, P.C. and insurance commissions related to the sale of insurance products.

Supervision

Form ADV Part 2B, Item 6

Liberty's personnel are subject to a compliance manual and a code of ethics that imposes certain limitations on personal trading activities of Liberty personnel. Additionally, Liberty's compliance manual and code is designed to enforce its policies to prevent the misuse or dissemination of material, non-public information about client account holdings by persons associated with Liberty. Liberty conducts periodic reviews of supervised persons' securities holdings and documented suitability information to provide reasonable assurance that the advice provided to our clients is consistent with each client's stated investment objectives and Liberty's policies and procedures.

Requirements for State-Registered Advisers

Form ADV Part 2B, Item 7

Mr. Mosteller has not been found liable in any arbitration or civil claim awards.
Furthermore, Mr. Mosteller has not been the subject of a bankruptcy petition.