

**Firm Brochure  
(Part 2A of Form ADV)**

**Retirement Plan Services**

**Parkworth Wealth Management, Inc.  
1737 N. First Street, Suite 290  
San Jose, CA 95112**

**TELEPHONE  
(408) 436-9800**

**FACSIMILE  
(408) 436-9804**

**WEBSITE  
[www.parkworth.com](http://www.parkworth.com)**

**This brochure provides information about our qualifications and business practices.**

**If you have any questions about the contents of this brochure, please contact us telephone or by email. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority. Registration does not imply a certain level of skill or training.**

**Additional information is also available on the internet at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)**

**Our searchable IARD/CRD number is 133908.**

**DATE  
May 21, 2012**

## **Brochure Summary**

**Parkworth Wealth Management, Inc. provides two different types of financial advisory services: retirement plan services for corporations who sponsor employee group retirement plans (primarily 401(k) plans) and wealth management services for families and individuals. This brochure covers our retirement plan services. Wealth management services are covered in a separate brochure.**

## **Item 2: Material Changes**

Parkworth Wealth Management, Inc. has applied for registration with the California Department of Corporations, Texas State Securities Board, and New Hampshire Bureau of Securities Regulation.

### **Annual Update**

The Material Changes section of this brochure will be updated annually when material changes occur since the previous release of the Firm Brochure and whenever there is a material change

### **Full Brochure Available**

Within 120 days of our fiscal year end we will deliver our annual Summary of Material Changes if there have been material changes since the last annual updating amendment. With this Summary, we also hereby offer to deliver an updated Investment Advisor Brochure upon your request at any time during the year.

### **Item 3: Table of Contents**

Item 2: Material Changes .....	3
Annual Update .....	3
Full Brochure Available.....	3
Item 3: Table of Contents.....	4
Item 4: Advisory Business .....	7
Firm Description .....	7
Principal Owner .....	8
Types of Advisory Services .....	8
Investment Management.....	8
Plan Sponsor Advisory Services.....	9
Plan Participant Education and Enrollment .....	9
Tailored Relationships .....	9
Termination of Agreement.....	9
Item 5: Fees and Compensation .....	10
Description.....	10
Fee Billing.....	10
Other Fees .....	10
Item 6: Performance-Based Fees .....	10
Sharing of Capital Gains.....	10
Item 7: Types of Clients .....	11
Description.....	11
Item 8: Methods of Analysis, Investment Strategies and Risk of Loss .....	11
Methods of Analysis .....	11
Investment Strategies .....	11
Risk of Loss .....	12
Item 9: Disciplinary Information .....	13
Legal and Disciplinary .....	13
Item 10: Other Financial Industry Activities and Affiliations.....	13
Financial Industry Activities.....	13
Affiliations .....	13
Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading.....	13
Code of Ethics.....	13

Participation or Interest in Client Transactions .....	13
Personal Trading .....	14
Item 12: Brokerage Practices .....	14
Selecting Brokerage Firms.....	14
Item 13: Review of Accounts .....	14
Periodic Reviews .....	14
Review Triggers.....	14
Regular Reports .....	14
Item 14: Client Referrals and Other Compensation .....	14
Incoming Referrals.....	14
Referrals Out.....	15
Item 15: Custody .....	15
Account Statements .....	15
Performance Reports.....	15
Item 16: Investment Discretion .....	15
Discretionary Authority for Trading.....	15
Limited Power of Attorney .....	15
Item 17: Voting Client Securities.....	15
Proxy Votes.....	15
Item 18: Financial Information .....	16
Financial Condition.....	16
Item 19: Requirements for State Registered Advisors.....	16
Additional Information .....	16
California Disclosures.....	16
Business Continuity Plan .....	16
General.....	16
Disasters.....	16
Alternate Offices .....	17
Information Security Program .....	17
Privacy Notice.....	17
Brochure Supplement (Part 2B of Form ADV) .....	1
Education and Business Standards.....	2
Professional Certifications .....	2
Bruce R. Barton, CFP® CFA .....	3

Item 2. Educational Background and Business Experience: .....	3
Item 3. Disciplinary Information .....	3
Item 4. Other Business Activities: .....	3
Item 5. Additional Compensation: .....	3
Item 6. Supervision: .....	3
Item 7. Requirements for State-Registered Advisers .....	3

## Item 4: Advisory Business

### Firm Description

Parkworth Wealth Management, Inc. provides investment management and advisory services to corporations and businesses that sponsor 401(k) and other employee group retirement plans.

Our services include helping you to select and monitor platform providers, selecting and monitoring investment options, reporting investment performance, conducting employee enrollment and education meetings, assisting you with retirement plan administration, and generally helping you understand and meet your fiduciary duties as a retirement plan sponsor.

In 2012, the U.S. Department of Labor issued new regulations under the Employee Retirement Income Securities Act (ERISA), sections 404 and 408, which require 401(k) plan service providers to make disclosures about their fees, services and fiduciary status. With these new disclosures, 401(k) plan sponsors face increased legal responsibilities (and have a fiduciary duty) to evaluate the information provided, particularly with respect to service fees and investment expenses. For example:

- Is the compensation reasonable for the services provided?
- Are the services appropriate for the plan?
- Are the needs of the plan fiduciaries and participants being met?
- Are conflicts of interest disclosed?
- Is the service provider acting as a fiduciary (i.e., in the best interest of participants) or simply as a non-fiduciary consultant?

We provide 401(k) plan options that help you to answer yes to each of these questions. Our 401(k) plan options are fee transparent and often significantly more cost-effective than 401(k) plans offered by insurance companies and securities brokerage firms. Our investment options feature low-cost, institutional class mutual funds and professionally designed model portfolios.

We hold ourselves to a fiduciary standard. As fiduciaries, we put the interests of plan participants above all other considerations and act with undivided loyalty to them. We will act as an ERISA section 3(38) investment manager and ERISA section 3(21) independent fiduciary to your 401(k) plan. This allows you to share your fiduciary responsibilities (and liability) with us.

We are a strictly fee-only firm. We are not affiliated with any investment product firm or insurance company. We do not sell commissioned products nor do we receive commissions on product or platform sales or recommendations. No commissions or finder's fees in any form are accepted. Our only compensation is fees paid by clients for the service and advice we provide. This removes conflicts of interest and helps to ensure you and your plan participants receive impartial advice.

We do not act as a custodian of your retirement plan assets. We help you to select service providers for your retirement plan including custodians, record-keepers and third party administrators.

We maintain relationships with several service providers including single service providers, such as third-party administrators, and bundled platform providers that offer a complete, packaged solution.

We select, monitor and replace the assets of your plan and execute securities transactions for you under a limited power of attorney.

Other professionals such as employee benefit attorneys and accountants are engaged directly by you on an as-needed basis. We will disclose conflicts of interest to you in the unlikely event they should occur.

We were founded in 2003 as Prialta Advisors, Inc. We changed our name to Parkworth Wealth Management, Inc. in 2011.

### **Assets Under Management**

As of December 31, 2011; Parkworth managed \$37,699,664 on a discretionary basis and \$2,105,347 on a non-discretionary basis.

### **Principal Owner**

Bruce R. Barton, CFP® CFA is the sole stockholder.

### **Types of Advisory Services**

Our retirement plan services broadly comprise three areas: i) investment management, ii) plan sponsor advisory services and iii) plan participant education and enrollment. The amount of service we provide in each area depends on the unique facts and circumstances of each client, the features of their retirement plan and the demographics of plan participants.

### **Investment Management**

In the investment management area, our services include the following:

- Preparing an Investment Policy Statement
- Selecting investment options offered to plan participants
- Monitoring the continued appropriateness and prudence of each of the investment options
- Notifying you if an investment option is no longer prudent and substituting another investment option in its place
- Developing and/or selecting performance standards to measure short-term, intermediate-term and long-term returns, and investment risk for each investment option
- Assisting you in your duty to provide plan participants with information and disclosures about the investment options
- Offering model portfolios, using some or all of the investment options, with different asset allocations for plan participants with differing risk tolerances and investment time horizons
- Selecting, monitoring and replacing the assets of each model portfolio consistent with its investment objectives and asset allocation requirements
- Reporting to you on a quarterly basis the investment returns and risk of the investment options and model portfolios
- Conducting an annual review with you of reports on the investment returns and risk of the investment options and model portfolios
- Preparing and delivering an annual report to you

We provide advice on, and may select investment options from, alternative investments such as real estate and commodities.

We provide advice and education on tax-deferred investing which requires knowledge of federal and state income tax law.



We will allow you to impose restrictions on investing in certain securities.

We do not invest in wrap fee programs or manage assets for any wrap fee accounts.

We do not invest in initial public offerings (IPOs).

### **Plan Sponsor Advisory Services**

In the plan sponsor advisory services area, we help you select and monitor your service providers (including us) and assist you in meeting your fiduciary duties to plan participants. Specifically, our services include:

- Assisting you in your duty to monitor your selection of us as investment manager
- Assisting you in your duty to review for accuracy and to understand investment reports covering the investment options and model portfolios
- Assisting you in your duty to uncover the fees and expenses paid out of plan assets, to whom the fees are paid, and whether the fees and expenses are reasonable for the services provided
- Assisting you in your duty to select and monitor your platform provider
- Assisting you in your duty to select and monitor the third party administrator
- Assisting you in your duty to select and monitor the plan auditor
- Conducting meetings with you at your offices at least once a year to discuss the performance of the investment options and model portfolios

We maintain working relationships with several retirement plan platform and other service providers. We provide recommendations to you on which platform and other service providers might be appropriate for your plan initially and as it grows.

### **Plan Participant Education and Enrollment**

We conduct plan participant education and enrollment meetings at your locations at a frequency and at the times you reasonably request to provide plan participants with enough information and education to enable them to manage the assets in their individual accounts.

We believe our experience in providing wealth management services to individuals and families, including providing advice on employer retirement plan accounts, increases the value of the education we provide relative to retirement plan service providers who do not regularly advise individuals and families on their personal financial situations.

### **Tailored Relationships**

The goals and objectives for each client and their retirement plan are documented in our client relationship management system, clients' files and folders, and other formats. Investment policy statements are created for each retirement plan that reflect the stated goals and objectives.

Clients may impose restrictions on investing in certain securities or types of securities.

### **Termination of Agreement**

Your service agreement with us is cancelable by either you or us with 30 days written notice. Your agreement with us may not be assigned to another party without your consent.

## Item 5: Fees and Compensation

### Description

Our fees are calculated based on a percentage of the market value of the plan assets (i.e., the total value of all plan participant account values). All services described above are included for this amount. Fees are calculated and billed quarterly in arrears according to the following schedule:

Market Value of Plan Assets	Annual Fee
On the first \$1,000,000	0.75%
On the next \$4,000,000	0.50%
On amounts over \$5,000,000	0.25%

Fees are negotiable. If your selected platform provider is unable to support a tiered fee schedule such as the schedule above, our fee will be a single basis point value computed using the above table (e.g., 0.50% per year) and based on your plan's current total asset value and expected growth in your plan's assets.

### Fee Billing

Fees are calculated and billed quarterly in arrears. Unless our fees are paid directly by you to us, your selected platform-provider will deduct our fees directly from the individual accounts of plan participants on a pro-rata basis.

We will send a statement to you showing the amount of the fee, the value of your assets upon which the fee was based, and the specific manner in which the fee was calculated, (b) disclose to you that it is your responsibility to verify the accuracy of the fee calculation and that the custodian will not determine whether the fee is properly calculated, and (c) send a bill to the custodian indicating only the amount of the fee to be paid by the custodian.

We do not receive compensation from your selected platform provider, including any related to services that we may perform for you.

### Other Fees

In addition to our fees, the individual accounts of plan participants may incur (i) transaction costs, (ii) retirement plan administration fees, (iii) deferred sales charges on mutual funds initially deposited in the account, (iv) mutual fund marketing fees and (v) other mutual fund annual expenses as described in the fund's prospectus. We do not receive any of these additional fees.

We do not recommend or provide any investment options that generate Securities and Exchange Commission Rule 12b-1 fees (12b-1 fees). If any 12b-1 fees were to be paid to us as a result of investing assets in investment options that generated 12b-1 fees, we would disclose that fact to you. Any 12b-1 fees we receive will be used to offset all or a portion of the fees that you pay to us.

## Item 6: Performance-Based Fees

### Sharing of Capital Gains

Our fees are not based on a share of capital gains or capital appreciation of managed securities.

We do not use a performance-based fee structure because of the potential for conflict of interest. Performance-based compensation may create an incentive for the investment manager to recommend investment options that may carry a higher degree of risk to plan participants.

## **Item 7: Types of Clients**

### **Description**

We provide investment management and advisory services to corporations and businesses that sponsor 401(k) and other employee group retirement plans. Group 401(k) plans for corporations and businesses are the main focus of our retirement plan services business. We are able also to help clients implement and manage certain non-qualified retirement plans, for example executive deferred compensation plans.

Client relationships vary in scope and length of service. We value long-term relationships with our clients and believe our accumulated experience with a client's needs and goals increases the value of our advice over time.

## **Item 8: Methods of Analysis, Investment Strategies and Risk of Loss**

### **Methods of Analysis**

We use a variety of security analysis methods include charting, fundamental analysis, technical analysis, and cyclical analysis.

Our main sources of information include financial newspapers and magazines, inspections of corporate activities, research materials prepared by others (e.g., research provided by mutual fund companies and other investment product companies), corporate rating services, annual reports, prospectuses, filings with the Securities and Exchange Commission, and company press releases.

Other sources of information that we may use include Morningstar mutual fund and stock information and public Internet financial websites.

### **Investment Strategies**

The core of our investment approach is known as asset class investing. Asset classes are groups of investments with similar characteristics that behave similarly in the market. Examples of asset classes are small stocks, large stocks, cash, bonds, international stocks, and emerging markets stocks. Asset allocation is the process of combining asset classes in different proportions to create portfolios.

Research examining eighty years of capital market history indicates that the structure of a portfolio is the primary determinant of its performance. In particular, asset allocation decisions between stocks and bonds, small and large stocks, and value and growth stocks to a large extent determine the performance of broadly diversified portfolios. These characteristics have been verified in markets worldwide and continue to the present. Asset allocation and selecting investment options and building model portfolios based on these findings is central to our investment approach.

In selecting specific investments to build model portfolios, we prefer broadly diversified, passively-managed investments such as index mutual funds, including enhanced index mutual funds.

We work to limit investment expenses. Fund expenses reduce investment return; lowering expenses effectively increases investment return. Lowering expenses can lead to significant increases in investment value when compounded over many years.

When possible and cost effective, we include alternative asset classes such as real estate and commodities in our investment options and model portfolios to increase return and provide for further diversification. Alternative asset classes have investment characteristics different from traditional asset classes which gives them their potential for higher return and their diversifying benefits

Rebalancing portfolios is important to maintain their asset allocations as asset class components change in value over time. Rebalancing maintains the proper risk level in model portfolios. For example, a hypothetical model portfolio holds 70% stocks and 30% bonds. After a period of time, the stocks increase in value to represent 75% of the portfolio value and bonds decrease in value to represent 25% of the value portfolio. The overall risk of the model portfolio has increased because the portfolio is now holding more of the risky stocks. To reduce the risk of the portfolio and return the portfolio to the original target asset allocation, the model portfolio can be rebalanced by selling stocks and buying bonds until the model portfolio is again comprised of 70% stocks and 30% bonds.

When a platform provider allows rebalancing of model portfolios, we will provide instructions to the platform provider for rebalancing of model portfolios. In the case when rebalancing is not supported by the platform provider, we will provide plan participants with the information and education they need to rebalance their model portfolios.

### **Risk of Loss**

All investment programs have certain risks that are borne by the investor. Our investment approach constantly keeps the risk of loss in mind. We provide a set of investment options and model portfolios that allows plan participants to diversify their account holdings and thereby reduce their risk of loss.

Investors face the following investment risks:

**Interest-rate Risk:** Fluctuations in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive, causing their market values to decline.

**Market Risk:** The price of a security, bond, or mutual fund may drop in reaction to tangible and intangible events and conditions. This type of risk is caused by external factors independent of a security's particular underlying circumstances. For example, political, economic and social conditions may trigger market events.

**Inflation Risk:** When any type of inflation is present, a dollar today will not buy as much as a dollar next year, because purchasing power is eroding at the rate of inflation.

**Currency Risk:** Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.

**Reinvestment Risk:** This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e., interest rate). This primarily relates to fixed income securities.

**Business Risk:** These risks are associated with a particular industry or a particular company within an industry. For example, oil-drilling companies depend on finding oil and then refining it, a lengthy process, before they can generate a profit. They carry a higher risk of profitability than an electric company, which generates its income from a steady stream of customers who buy electricity no matter what the economic environment is like.

**Liquidity Risk:** Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, Treasury Bills are highly liquid, while real estate properties are not.

**Financial Risk:** Excessive borrowing to finance a business' operations increases the risk of profitability, because the company must meet the terms of its obligations in good times and bad. During periods of

financial stress, the inability to meet loan obligations may result in bankruptcy and/or a declining market value.

## **Item 9: Disciplinary Information**

### **Legal and Disciplinary**

The firm and its employees have not been involved in legal or disciplinary events related to past or present investment clients.

## **Item 10: Other Financial Industry Activities and Affiliations**

### **Financial Industry Activities**

We are not involved in any other financial industry activities.

### **Affiliations**

We have no arrangements that are material to our advisory business or our clients with any other entity.

## **Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

### **Code of Ethics**

We maintain a code of ethics which requires that all personnel act with integrity, competence, dignity and in an ethical manner when dealing with the public, clients, prospective clients, employers and employees. The code of ethics places upon us the duty to exercise its authority and responsibility for the benefit of our clients, to place the interests of its clients first and to refrain from having outside interests that conflict with the interests of its clients. We will not disclose any nonpublic information about you to any nonaffiliated third party without your express permission to do so. We are also obligated under our code of ethics to maintain the security of your information, including information stored on computers. The code of ethics provides specific guidance in the areas of disclosure of conflicts of interest, acceptance of gifts, personal securities transactions, prohibited transactions, nonpayment of referral fees, prohibition on insider trading and others. All personnel are covered by the code of ethics and failure to comply may result in disciplinary action, including termination. We will provide a copy of our complete code of ethics to you upon request.

### **Participation or Interest in Client Transactions**

Our employees may purchase and sell securities for their own personal portfolios. These securities may or may not be the same securities that we recommend, purchase or sell to clients, for a number of reasons, including the fact that employees' personal financial goals and circumstances may differ from those of our clients. This personal trading may result in a conflict of interest. In addition, our employees may take action with respect to their own assets that may differ from the advice given, or may involve a different timing or nature of action taken than with respect to one or all of our clients.

### **Personal Trading**

Our Chief Compliance Officer is Bruce R. Barton. He reviews all employee trades each quarter. The personal trading reviews ensure that the personal trading of employees does not affect the markets, and that clients of the firm receive preferential treatment. Since most employee trades are small mutual fund trades or exchange-traded fund trades, the trades do not affect the securities markets.

## **Item 12: Brokerage Practices**

### **Selecting Brokerage Firms**

We are not affiliated with any entities that sell financial products or securities. We make specific platform and other service provider recommendations to clients based on their need for such services and the service providers proven performance in offering those services. We do not receive fees or commissions from any of these arrangements.

## **Item 13: Review of Accounts**

### **Periodic Reviews**

Investment reviews are performed at least quarterly by Bruce R. Barton. Investment reviews are performed more frequently when market conditions dictate.

### **Review Triggers**

Other conditions that may trigger a review include changes in legislation, new investment information, and changes in the client or plan situation.

### **Regular Reports**

Bruce R. Barton is the firm's portfolio manager. He considers current security positions and the likelihood that the performance of each security will contribute to investment objectives.

You will receive periodic communications on at least a quarterly basis.

Occasionally there may be variances between the reports provided by us and those you receive from your platform provider because of timing differences in posting of dividends or interest and other factors. We request that you contact us in the event that you notice any discrepancies or have any questions about your reports.

## **Item 14: Client Referrals and Other Compensation**

### **Incoming Referrals**

We have been fortunate to receive many client referrals. The referrals came from current clients, attorneys, accountants, platform and other service providers, employees, personal friends of employees and other similar sources. We do not compensate referring parties for these referrals.

### **Referrals Out**

We do not accept referral fees or any form of remuneration from other professionals when we refer a prospect or client to them.

## **Item 15: Custody**

### **Account Statements**

All assets are held at qualified custodians. Custodians provide account statements directly to plan participants at their address of record at least quarterly.

We will send a statement to you showing the amount of the fee, the value of your assets upon which the fee was based, and the specific manner in which the fee was calculated, (b) disclose to you that it is your responsibility to verify the accuracy of the fee calculation and that the custodian will not determine whether the fee is properly calculated, and (c) send a bill to the custodian indicating only the amount of the fee to be paid by the custodian.

### **Performance Reports**

We provide you with performance reports at least quarterly. Plan participants are provided with performance reports by the platform provider and/or custodian.

## **Item 16: Investment Discretion**

### **Discretionary Authority for Trading**

Under our service agreement, you appoint us as investment manager and co-fiduciary as defined in ERISA section 3(38), 3(21)(A) and 405(d)(1), and as a Registered Investment Advisor under the Investment Advisers Act of 1940, to select, monitor and replace your plan's investment options. Our appointment is limited to selecting, monitoring and replacing the assets of your plan which are invested in the investment options. We will not accept appointment to select, monitor and replace any assets that are invested in any plan participant-directed brokerage window. We also will not be responsible for the dissemination of any information about any plan participant-directed brokerage window.

### **Limited Power of Attorney**

As part of our appointment as investment manager, we have a limited power of attorney to execute securities transactions on behalf of you without having to obtain specific consent from your prior to every transaction. This limited power of attorney pertains only to securities that may comprise the investment options and model portfolios.

## **Item 17: Voting Client Securities**

### **Proxy Votes**

We do not vote proxies. Therefore, although we may provide investment management services relative to plan investment assets, you maintain exclusive responsibility for: (1) directing the manner in which proxies solicited by issuers of securities beneficially owned by the plan shall be voted, and (2) making all elections relative to any mergers, acquisitions, tender offers, bankruptcy proceedings or other type events pertaining to the plan investment assets. We and/or you shall correspondingly instruct each custodian to forward to you copies of all proxies and shareholder communications relating to the plan investments.

## **Item 18: Financial Information**

### **Financial Condition**

We do not have any financial impairment that will preclude the firm from meeting contractual commitments to you.

A balance sheet is not required to be provided because we do not serve as a custodian for your funds or securities, and do not require prepayment of fees of more than \$500 per client, and six months or more in advance.

## **Item 19: Requirements for State Registered Advisors**

All principal executive officers and management persons are described in ADV Part 2 B attached.

We are not actively engaged in any other business.

We do not receive any performance based compensation.

No disclosure events have occurred.

## **Additional Information**

### **California Disclosures**

The California Code of Regulations (10 CCR Section 260.235.2) imposes two notice requirements upon financial advisers: (a.) lower cost comparable services may be available from others, and (b.) the possibility exists for a conflict of interest between your interests and ours. You are under no obligation to purchase advice or services from us.

All material conflicts of interest under CCR Section 260.238 (k) have been disclosed regarding the adviser, its representatives or any of its employees, which could be reasonably expected to impair the rendering of unbiased and objective advice.

## **Business Continuity Plan**

### **General**

We have a Business Continuity Plan in place that provides detailed steps to mitigate and recover from the loss of office space, communications, services or key people.

### **Disasters**

The Business Continuity Plan covers natural and manmade disasters.

Electronic files are backed up daily and archived off site.



### **Alternate Offices**

An alternate office has been identified to support ongoing operations in the event the main office is unavailable. It is our intention to contact all clients within five days of a disaster that dictates moving our office to an alternate location.

### **Information Security Program**

We maintain an information security program to reduce the risk that your personal and confidential information may be breached.

### **Privacy Notice**

We are committed to maintaining the confidentiality, integrity and security of the information that is entrusted to us.

We maintain a secure office to ensure that your information is not placed at unreasonable risk. We employ a firewall barrier, data encryption techniques and authentication procedures in our computer environment. It is also our policy to shred any paper containing non-public information prior to discarding it. We do not provide personal information to mailing list vendors or solicitors.

We have also adopted policies regarding the destruction of data on computers when they are replaced. We will notify you in the event that there is a breach of computer security.

We require strict confidentiality in our agreements with unaffiliated third parties that require access to your information, including platform providers, other service providers, consultants, and auditors. Federal and state securities regulators may review our records and clients' records as permitted by law.

Identifiable information about you is maintained during the time that you are a client, and for the required period thereafter as required by federal and state securities laws. After that time, the information will be destroyed.

## **Brochure Supplement (Part 2B of Form ADV)**

### **Retirement Plan Services**

**Parkworth Wealth Management, Inc.  
1737 N. First Street, Suite 290  
San Jose, CA 95112**

**TELEPHONE  
(408) 436-9800**

**FACSIMILE  
(408) 436-9804**

**WEBSITE  
[www.parkworth.com](http://www.parkworth.com)**

This brochure supplement provides information about Bruce R. Barton, CFP CFA that supplements the Parkworth Wealth Management, Inc. brochure. You should have received a copy of that brochure. Please contact us if you did not receive Parkworth Wealth Management, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Bruce R. Barton, CFP CFA is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)

**Date  
May 21, 2012**

## **Education and Business Standards**

Our professionals hold undergraduate and graduate degrees from well-respected colleges and universities. Professionals offering advice to clients are required to hold certifications and credentials related to their fields of expertise. In addition, we seek maturity and sound judgment in our advisory personnel obtained through significant professional and life experience.

### **Professional Certifications**

The certifications and credentials held by our professional staff, including requirements for obtaining those credentials, are listed below:

**Certified Financial Planner (CFP®):** Certified Financial Planner practitioners are licensed by the CFP Board to use the CFP® mark. CFP® certification requirements include:

- Bachelor's degree from an accredited college or university;
- Completion of the financial planning education requirements set by the CFP Board ([www.cfp.net](http://www.cfp.net));
- Successful completion of the 10-hour CFP® Certification Exam;
- Three-years qualifying full-time work experience; and
- Successfully pass the Candidate Fitness Standards and a background investigation.

**Chartered Financial Analyst (CFA):** Chartered Financial Analysts are licensed by the CFA Institute to use the CFA mark. CFA certification requirements include:

- Bachelor's degree from an accredited institution or equivalent education or work experience;
- Successful completion of all three exam levels of the CFA Program;
- Forty-eight months of acceptable professional work experience in the investment decision-making process;
- Fulfill CFA Society requirements, which vary by CFA Society. Unless upgrading from affiliate membership, all CFA Societies require two sponsor statements as part of each application; and
- Agree to adhere to and sign the Member's Agreement, a Professional Conduct Statement, and any additional documentation requested by CFA Institute.

**Bruce R. Barton, CFP® CFA**

**Item 2. Educational Background and Business Experience:**

Year of Birth: 1963

Educational Background:

- University of Chicago, Booth School of Business; MBA in Finance; 1991
- Harvey Mudd College; B.S. in Engineering; 1986
- Claremont McKenna College; B.A. in Liberal Arts; 1986

Business Experience:

- Parkworth Wealth Management, Inc.; Founding Principal; 2011 to present
- Prialta Advisors, Inc.; Founding Principal; 2003 to 2011 (Name changed to Parkworth Wealth Management, Inc.)
- Mr. Barton's previous financial experience includes work as an associate with a venture capital firm and as a summer associate for investment bank Merrill Lynch's corporate bond underwriting group. Prior to Prialta Advisors, he worked over 10 years in executive and senior product management positions with three venture capital-backed start-up companies and global telecommunications equipment supplier Alcatel. Early in his career, Mr. Barton was a navigation system design engineer with Northrop Corporation's Electronics Division.
- Mr. Barton is a Certified Financial Planner (CFP®) practitioner and Chartered Financial Analyst (CFA) charterholder. He holds the Financial Industry Regulatory Authority's (FINRA) Series 65 securities license. Mr. Barton is also a National Association of Personal Financial Advisors (NAPFA) Registered Financial Advisor, National Football League Players Association (NFLPA) Registered Player Financial Advisor and California Notary Public. Mr. Barton served on NAPFA's National Board of Directors from 2010 to 2011 and on NAPFA's West Region Board of Directors from 2008 to 2011, including as its President. He also serves on the Audit Committee of the Santa Clara Aquamaids Synchronized Swimming Club, Inc.

**Item 3. Disciplinary Information**

None

**Item 4. Other Business Activities:**

None

**Item 5. Additional Compensation:**

None

**Item 6. Supervision:**

Mr. Barton is the President and Chief Compliance Officer. As such, he is responsible for all advice provided to clients. He may be contacted at the phone number shown on the cover page.

**Item 7. Requirements for State-Registered Advisers**

Arbitration Claims: None

Self-Regulatory Organization or Administrative Proceeding: None

Bankruptcy Petition: None