

Item 1 Cover Page

A.

B.J. Webster, Jr.

Wharton Business Group, LLC

Brochure Supplement

Dated 5/29/2012

Contact: B.J. Webster, Jr., Chief Compliance Officer
740 Springdale Drive, Suite 208
Exton, Pennsylvania 19341

B.

This Brochure Supplement provides information about B.J. Webster, Jr. that supplements the Wharton Business Group, LLC Brochure. You should have received a copy of that Brochure. Please contact B.J. Webster, Jr., Chief Compliance Officer, if you did *not* receive Wharton Business Group, LLC's Brochure or if you have any questions about the contents of this supplement.

Additional information about B.J. Webster, Jr. is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

B.J. Webster, Jr. was born in 1963. Mr. Webster graduated from The University of Delaware in 1985, with a Bachelor degree. Mr. Webster has been a Managing Member, chief compliance Officer, and investment advisor representative of Wharton Business Group, LLC since November of 2009. Mr. Webster has also been a Founding Partner of Wharton Business Group, Inc., since 1992. Mr. Webster has also been a registered representative of FSC Securities Corporation since 2003.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. **Registered Representative of FSC Securities Corporation.** Mr. Webster is a registered representative of FSC Securities Corporation (“FSC”), an SEC Registered and FINRA member broker-dealer. Clients may choose to engage Mr. Webster in his individual capacity as a registered representative of FSC, to implement investment recommendations on a commission basis.
1. **Conflict of Interest.** The recommendation by Mr. Webster that a client purchase a securities commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend investment products based on commissions to be received, rather than on a particular client’s need. No client is under any obligation to purchase any commission products from Mr. Webster. Clients are reminded that they may purchase investment products recommended by Registrant through other, non-affiliated broker dealers. **The Registrant’s Chief Compliance Officer, B.J. Webster, Jr., remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**
 2. **Commissions.** In the event the client chooses to purchase investment products through FSC, brokerage commissions will be charged by FSC to effect securities transactions, a portion of which commissions shall be paid by FSC to Mr. Webster. The brokerage commissions charged by FSC may be higher or lower than those charged by other broker-dealers. In addition, FSC, as well as Mr. Webster, relative to commission mutual fund purchases, may also receive additional ongoing 12b-1 trailing commission compensation directly from the mutual fund company during the period that the client maintains the mutual fund investment. The securities commission business conducted by Mr. Webster is separate and apart from Registrant’s investment management services discussed in the Registrant’s *Brochure*.
- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

None.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant’s policies and procedures manual. The primary purpose of the Registrant’s Rule 206(4)-7 policies and procedures is to comply with the requirements of supervision requirements of Section 203(e)(6) of the Investment Advisor’s Act (“Act”). The Registrant’s Chief Compliance Officer, B.J. Webster, Jr., is primarily responsible for the implementation of the

Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee, independent contractor, investment adviser representative, or solicitor of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Mr. Webster at (610) 594-7205.

Item 1 Cover Page

A.

Marc A. Hembrough

Wharton Business Group, LLC

Brochure Supplement

Dated 5/29/20

**Contact: B.J. Webster, Jr., Chief Compliance Officer
740 Springdale Drive, Suite 208
Exton, Pennsylvania 19341**

B.

This Brochure Supplement provides information about Marc A. Hembrough that supplements the Wharton Business Group, LLC Brochure. You should have received a copy of that Brochure. Please contact B.J. Webster, Jr., Chief Compliance Officer, if you did *not* receive Wharton Business Group, LLC's Brochure or if you have any questions about the contents of this supplement.

Additional information about Marc A. Hembrough is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Marc A. Hembrough was born in 1961. Mr. Hembrough graduated from The University of Pennsylvania, Wharton School of Business in 1984, with a Bachelor of Science degree. Mr. Hembrough has been an investment adviser representative and Managing Member of Wharton Business Group, LLC since November of 2009. Mr. Hembrough has also been a registered representative of FSC Securities Corporation since 2009 and a Founding Partner of Wharton Business Group, Inc. since 1992.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. **Registered Representative of FSC Securities Corporation.** Mr. Hembrough is a registered representative of FSC Securities Corporation (“FSC”), an SEC Registered and FINRA member broker-dealer. Clients may choose to engage Mr. Hembrough in his individual capacity as a registered representative of FSC, to implement investment recommendations on a commission basis.
1. **Conflict of Interest.** The recommendation by Mr. Hembrough that a client purchase a securities commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend investment products based on commissions to be received, rather than on a particular client’s need. No client is under any obligation to purchase any commission products from Mr. Hembrough. Clients are reminded that they may purchase investment products recommended by Registrant through other, non-affiliated broker dealers. **The Registrant’s Chief Compliance Officer, B.J. Webster, Jr., remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**
 2. **Commissions.** In the event the client chooses to purchase investment products through FSC, brokerage commissions will be charged by FSC to effect securities transactions, a portion of which commissions shall be paid by FSC to Mr. Hembrough. The brokerage commissions charged by FSC may be higher or lower than those charged by other broker-dealers. In addition, FSC, as well as Mr. Hembrough, relative to commission mutual fund purchases, may also receive additional ongoing 12b-1 trailing commission compensation directly from the mutual fund company during the period that the client maintains the mutual fund investment. The securities commission business conducted by Mr. Hembrough is separate and apart from Registrant’s investment management services discussed in the Registrant’s *Brochure*.
- B. **Licensed Insurance Agent.** Mr. Hembrough, in his individual capacity, is a licensed insurance agent, and may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Mr. Hembrough to purchase insurance products on a commission basis. **Conflict of Interest:** The recommendation by Mr. Hembrough that a client purchase an insurance commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend insurance products based on commissions to be received, rather than on a particular client’s need. No client is under any obligation to purchase any insurance commission products from Mr. Hembrough. Clients are reminded that they may purchase insurance products recommended by Mr. Hembrough through other, non-affiliated insurance agents. **The Registrant’s Chief Compliance Officer, B.J. Webster, Jr., remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Item 5 Additional Compensation

None.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the requirements of supervision requirements of Section 203(e)(6) of the Investment Advisor's Act ("*Act*"). The Registrant's Chief Compliance Officer, B.J. Webster, Jr., is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee, independent contractor, investment adviser representative, or solicitor of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Mr. Webster at (610) 594-7205.

Item 1 Cover Page

A.

Matthew S. Delaney

Wharton Business Group, LLC

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Dated 5/29/20

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B.

This Brochure Supplement provides information about Matthew S. Delaney that supplements the Wharton Business Group, LLC Brochure. You should have received a copy of that Brochure. Please contact B.J. Webster, Jr., Chief Compliance Officer, if you did *not* receive Wharton Business Group, LLC's Brochure or if you have any questions about the contents of this supplement.

Additional information about Matthew S. Delaney is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Matthew S. Delaney was born in 1966. Mr. Delaney graduated from Penn State University in 1988, with a Bachelor degree and from Duquesne University in 1992, with a Juris Doctorate degree. Mr. Delaney has been an investment adviser representative and a Managing Member of Wharton Business Group, LLC since November of 2009. Mr. Delaney has also been a registered representative of FSC Securities Corporation since 2003 and a Partner and financial consultant of Wharton Business Group, Inc. since 2003.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. **Registered Representative of FSC Securities Corporation.** Mr. Delaney is a registered representative of FSC Securities Corporation (“FSC”), an SEC Registered and FINRA member broker-dealer. Clients may choose to engage Mr. Delaney in his individual capacity as a registered representative of FSC, to implement investment recommendations on a commission basis.
1. **Conflict of Interest.** The recommendation by Mr. Delaney that a client purchase a securities commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend investment products based on commissions to be received, rather than on a particular client’s need. No client is under any obligation to purchase any commission products from Mr. Delaney. Clients are reminded that they may purchase investment products recommended by Registrant through other, non-affiliated broker dealers. **The Registrant’s Chief Compliance Officer, B.J. Webster, Jr., remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**
 2. **Commissions.** In the event the client chooses to purchase investment products through FSC, brokerage commissions will be charged by FSC to effect securities transactions, a portion of which commissions shall be paid by FSC to Mr. Delaney. The brokerage commissions charged by FSC may be higher or lower than those charged by other broker-dealers. In addition, FSC, as well as Mr. Delaney, relative to commission mutual fund purchases, may also receive additional ongoing 12b-1 trailing commission compensation directly from the mutual fund company during the period that the client maintains the mutual fund investment. The securities commission business conducted by Mr. Delaney is separate and apart from Registrant’s investment management services discussed in the Registrant’s *Brochure*.
- B. **Licensed Insurance Agent.** Mr. Delaney, in his individual capacity, is a licensed insurance agent, and may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Mr. Delaney to purchase insurance products on a commission basis. **Conflict of Interest:** The recommendation by Mr. Delaney that a client purchase an insurance commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend insurance products based on commissions to be received, rather than on a particular client’s need. No client is under any obligation to purchase any insurance commission products from Mr. Delaney. Clients are reminded that they may purchase insurance products recommended by Mr. Delaney through other, non-affiliated insurance agents. **The Registrant’s Chief Compliance Officer, B.J. Webster, Jr., remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Item 5 Additional Compensation

None.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the requirements of supervision requirements of Section 203(e)(6) of the Investment Advisor's Act ("*Act*"). The Registrant's Chief Compliance Officer, B.J. Webster, Jr., is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee, independent contractor, investment adviser representative, or solicitor of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Mr. Webster at (610) 594-7205.