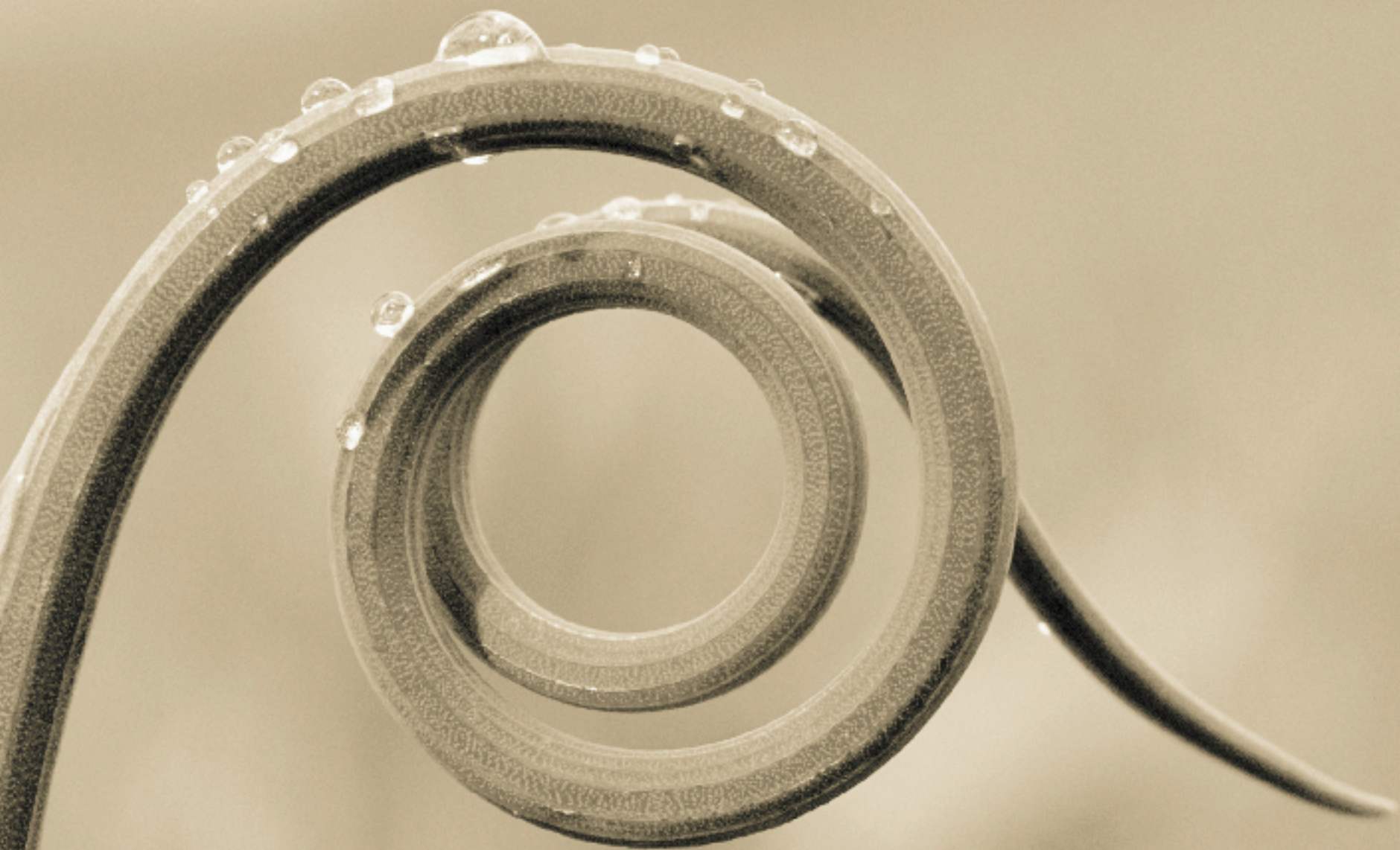


Integrated Wealth Management





OPES • n. (ō'pəs) latin for wealth

Integrated Wealth Management

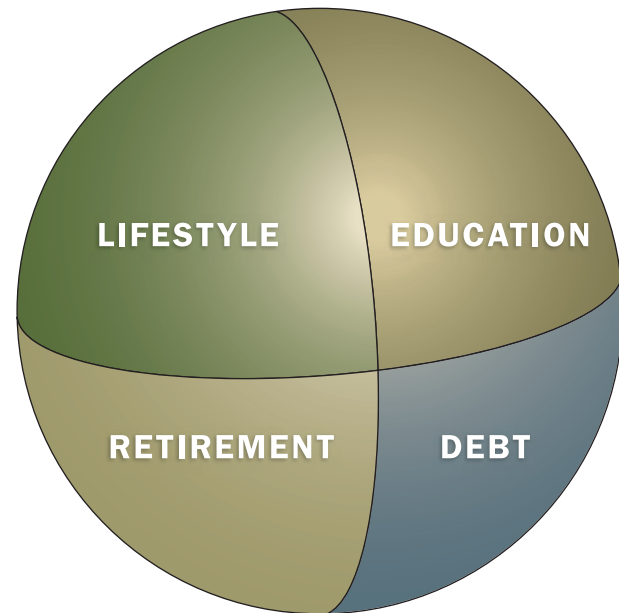
At Opes Advisors, we never forget that our objective is to help you define and achieve your financial goals.

Clients of our firm receive astute, objective guidance and execution through an array of services. As wealth increases, so does the complexity and impact of each decision on future results. Individual wealth building strategies are developed based on a comprehensive view of all of your assets and liabilities as well as your goals and commitments such as children's education, retirement and legacy.

Our firm was founded by successful executives who, as investors, were dissatisfied with the strategic advice they were receiving from existing investment management firms. They formed Opes with a belief that wealth management clients deserve objectivity, distinctive and individualized care, and goal based investing that appropriately balances risks and returns. Opes Advisors provides comprehensive wealth management advice to create an

effective and practical plan to realize your financial and personal goals.

Opes Advisors is an integrated team of experienced professionals. Our investment managers are all Chartered Financial Analysts® (CFA®) or Certified Financial Planners™ (CFP®), which means they are well educated in the details of financial planning and analysis and are held to a fiduciary standard of care and diligence that exceeds industry norms.



Our Investment Management Philosophy

Each client is unique and requires a personal approach.

Some clients have the need and temperament to pursue high risk, high return investments. Others require a conservative, income-oriented approach. We design an investment portfolio to match your goals, your assets and your risk tolerance.

Our investment philosophy begins with modern portfolio theory. This Nobel Prize winning theory demonstrates why combining different asset classes determines a desired investment return with minimum risk. Based upon such market mechanisms, and the results of your strategic plan, we design investment strategies that include the systematic, disciplined use of some of the following:

- Best-of-breed money managers
- Passive index funds
- Proprietary high-dividend investment strategies
- Management and transition of existing appreciated holdings
- Tailored liquidity and diversification strategies for stock option positions

Our internal criteria and standards for selecting separate account investment managers, institutional index funds and mutual funds are thoroughly defined and the results consistently measured. We mix passive and active money management utilizing best-of-breed managers and our own unique investment strategies, where appropriate. We create transition accounts for clients to handle single stock concentrations or mixes of appreciated securities where the tax implications are significant. When applicable to a client's specific situation, we use high-dividend strategies that blend the income of bonds with the appreciation potential of stocks. The exact blend of investment strategies depends upon each client's circumstances and associated tax considerations.

A highly qualified financial advisor is personally responsible for doing analysis and making recommendations to you. Your advisor works for you, not for transaction-based commissions. Our team's fiduciary responsibility standard exceeds the existing standard currently provided by much of the financial services industry.

Our Approach

I. Initial Consultation

We start with a comprehensive review of your objectives, lifestyle costs adjusted for present and future pursuits and a thorough risk assessment. This information is essential for the creation of your overall strategic plan, which includes asset allocation, a portfolio strategy and the development of your required Personalized Return Objective™ (PRO™).

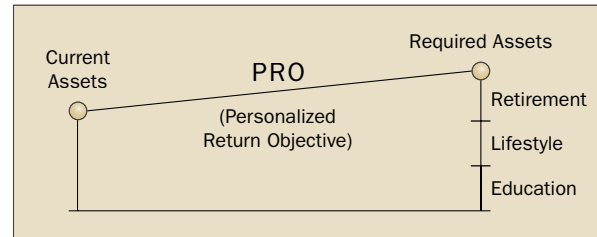
II. Personalized Investment Strategy & Implementation

We assess your current investment portfolio, assets and strategy against your goals and timeframe. This review, combined with our investment expertise, guides the determination of your personalized investment strategy.

Our exclusive Transition StrategySM plays an integral part in bridging the transfer of existing investments. Our Chartered Financial Analysts tailor a plan specifically around your existing situation to maximize your potential returns while minimizing your tax liabilities.

III. Reporting

We issue clear and concise monthly statements, a quarterly economic outlook, and quarterly performance and asset allocation summaries.



IV. Monitoring & Rebalancing

We continually monitor and analyze your asset allocations and results to judge appropriate performance under prevailing market conditions. We rebalance your portfolio to maintain specified levels of diversification, thereby continuously delivering effective results.

V. Annual Review

We conduct annual reviews with each client to assess what was accomplished during the year, to review your current financial situation and retirement plan, and to recalibrate the approach when circumstances have changed.

VI. Timely Advice & Planning

We know life can bring unanticipated opportunities and events can occur suddenly. That's why financial planning doesn't just take place annually. We are regularly available for strategic advice and planning whenever situations in life change.

Executive Biographies

JONATHAN LEE

Executive Chairman, Co-Founder

Mr. Lee guides long-term planning and strategy development at Opes Advisors.

Mr. Lee has founded and managed four companies. He currently serves as Chairman of Cendo Group, a management advisory and investment company, and as Executive Chairman of five companies in the U.S. and Korea.

Mr. Lee holds an Accounting and Marketing degree from U.C. Berkeley and an Information Management Systems degree from the University of San Francisco. He lives in Los Altos Hills, California with his family.

SUSAN MCHAN

President and CEO, Co-Founder

Ms. McHan guides policy, client services, strategic direction and business development for Opes.

Ms. McHan co-founded Elliot Ames, Inc., a mortgage bank and investment services company that was successfully sold to First Horizon Bank Corporation, where she subsequently served as Regional President and Director of Wealth Management for the California Region prior to founding Opes Advisors.

Ms. McHan holds a Bachelor Degree from Hardin Simmons University. She lives in Los Altos, California with her family.

MARK T. DUVAL

Principal and Chief Investment Officer, CFA®

Mr. Duvall leads the Investment Management Division for Opes, including implementation of individual equity and fixed income portfolios, asset allocation selection and investment strategy.

Mr. Duvall served as Senior Investment Counselor for Wells Fargo Private Client Services where he managed \$1.2 billion in private wealth assets.

Mr. Duvall has a degree in Government from Dartmouth College and studied at the London School of Economics. He lives in Menlo Park, California with his family.

DAVE FIRTH

Director of Operations and Investment Services, CFP®

Mr. Firth is the lead financial analyst for Opes Advisors, responsible for client services, planning, and monitoring of investment managers and mutual funds.

Mr. Firth started in investment management and financial planning with Hoefer and Arnett. He then became a partner and Investment Advisory Representative at Pacific Mountain Advisors.

Mr. Firth has an Accounting degree from California University. He lives in Saratoga, California with his family.



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