

Brochure Supplement

MAY 01, 2012

DOUGLAS TAYLOR

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This Brochure Supplement provides information about Douglas Taylor that supplements the Disclosure Brochure of Taylor Wealth Management, LLC (hereinafter "TWM"), a copy of which you should have received. Please contact TWM's Chief Compliance Officer if you did not receive the Disclosure Brochure or if you have any questions about the contents of this Brochure Supplement. Additional information about Douglas Taylor is available on the SEC's website at www.adviserinfo.sec.gov.

Taylor Wealth Management, LLC, a Registered Investment Adviser

3655 Torrance Boulevard, Suite 347, Torrance, CA 90503 | (310) 540-8000
www.taylorwealth.com

Item 2. Educational Background and Business Experience

Born 1959

Post-Secondary Education

Bloomsburg University of Pennsylvania | BS, Accounting | 1982

Recent Business Background

Taylor Wealth Management, LLC | Managing Member | September 2004 – Present

Professional Designations

Douglas Taylor holds the professional designations of Certified Public Accountant (“CPA”), CERTIFIED FINANCIAL PLANNER™ (“CFP®”) and Personal Financial Specialist (“PFS®”).

The CPA, Certified Public Accountant and certification marks are public accounting credentials awarded by the California Board of Accountancy to individuals who meet its education, examination, work experience, and ethics requirements. Eligible candidates must have at least a four-year college degree by a regional accredited college or university. The candidate must have an accounting degree or graduate degree equivalent approved by the board of no less than 150 semester hours with a concentration of specific accounting courses at no less than 24 semester units approved by the state board in order to sit for the CPA exam. The candidate shall also complete two or more years in regular and continuous public accountancy after receiving his degree, supervised by a CPA with an active license. The candidate is required to pass a four part comprehensive exam (each requiring a 75 percent passing grade) within an 18 month period consisting of the follow information: Regulation (3hr exam covering ethics, individual & corporate tax law, as well as business law); Financial (4hr exam covering financial statements presentation & disclosures, accounting transactions, governmental accounting/reporting, and Not-for-Profit accounting/reporting); Audit (4 hr exam covering public & private company financial audit engagements, accounting and review services, and professional ethics/independence responsibilities); Business (3hr exam covering economic management concepts and analysis, financial management, information systems, strategic planning, operations management, and corporate governance). CPA certified candidates are required to maintain 80 hours of continued professional education, including 4 hours of ethics, every two years on and ongoing basis in accordance with the State of California Board of Accountancy standards.

The CFP®, CERTIFIED FINANCIAL PLANNER™ and certification marks are financial planning credentials awarded by Certified Financial Planner Board of Standards Inc. (“CFP Board”) to individuals who meet its education, examination, work experience, and ethics requirements. Eligible candidates must have at least a bachelor's degree (or its equivalent) in any discipline from an accredited college or university in order to obtain a CFP® certification. The candidate also must pass an examination, have three years of personal financial planning experience, and meet the CFP Board's ethical requirements. To maintain the

certification, the CFP Board requires individuals to complete 30 hours of continuing education hours every two years and renew an agreement to be bound by its Standards of Professional Conduct.

The PFS designation is a financial planning credential awarded by the American Institute of Certified Public Accountants ("AICPA") to individuals who satisfy its professional, work experience and educational requirements. Recipients of the PFS designation are required to be Certified Public Accountants ("CPAs"), maintain AICPA membership, have completed at least 80 hours of personal financial planning education, have at least two years of financial planning related business or teaching experience, and have passed the Personal Financial Planning examination. In order to maintain an active PFS credential, holders must remain in good standing with the AICPA, retain a valid and unrevoked CPA certificate and complete 60 hours of financial planning related continuing education every three years.

For additional information about any of these credentials, please refer directly to the website of the issuing organization.

Item 3. Disciplinary Information

TWM is required to disclose the pertinent facts regarding any legal or disciplinary events material to a client's evaluation of Douglas Taylor. TWM has no information to disclose in relation to this Item.

Item 4. Other Business Activities

TWM is required to disclose information regarding any investment-related business or occupation in which Douglas Taylor is actively engaged.

Principal of Certified Public Accounting Firm

Douglas Taylor is also a CPA with Taylor Tax Services, Inc. ("*Taylor Tax*"), a Certified Public Accounting firm. He may provide tax planning and/or tax preparation services to advisory clients independent of TWM. Although TWM does not receive referral fees from *Taylor Tax*, Douglas Taylor is entitled to receive distributions or dividends relative to his ownership interests in *Taylor Tax*.

It is also expected that Douglas Taylor, solely incidental to his respective practice as a Certified Public Accountant with *Taylor Tax*, recommends TWM's services to certain of *Taylor Tax*'s clients.

Item 5. Additional Compensation

TWM is required to describe any arrangement under which Douglas Taylor receives an economic benefit for providing advisory services from someone that is not a client of TWM. TWM has no information to disclose in relation to this Item.

Item 6. Supervision

Douglas Taylor, the Managing Member of TWM, is generally responsible for his own supervision. Douglas Taylor monitors his advice in an effort to ensure that investments are suitable for his individual clients and consistent with their individual needs, goals, objectives and risk tolerance, as well as any restrictions requested by TWM's clients.

Item 7. Requirements for State Registered Advisers

TWM is required to disclose information regarding Douglas Taylor's involvement in certain civil, self-regulatory organization or administrative proceedings, arbitration awards or findings, or bankruptcy proceedings. TWM has no information to disclose in relation to this Item.