

Form ADV Part 2B
Brochure Supplement

Inflection Partners, LLC



Cover Page

Name of Supervised Person/IA Rep	David L. Sherry, Jr.
Address	388 Market Street, #1300 San Francisco, CA 94111
Phone Number	415.322.0650
Date of Last Revision	March 21, 2012

Name of Registered Investment Advisor	Inflection Partners, LLC
Address	388 Market Street, #1300 San Francisco, CA 94111
Phone Number	415.322.0350

This Brochure Supplement provides information about David L. Sherry, Jr. that supplements the Inflection Partners, LLC brochure. You should have received a copy of that brochure. Please contact David L. Sherry, Jr. if you did not receive Inflection Partners, LLC's brochure or if you have any questions about the contents of this supplement. Additional information about David L. Sherry, Jr. is available on the SEC's website at: www.adviserinfo.sec.gov.

Educational Background and Business Experience

Education and Business Background

Name: David L. Sherry, Jr., CFA®

Year of Birth: 1964

Education: Princeton University, Princeton, NJ
A.B. in Economics, 1986
Anderson School at UCLA, Los Angeles, CA
M.B.A., 1992

Business: Inflection Partners, LLC, San Francisco, CA, Investment Adviser, Managing Director
2004 - present
EGM Capital, San Francisco, CA, Investment Adviser, Senior Portfolio Manager
2000 - 2003
Partech International, San Francisco, CA, Investment Adviser, Portfolio Manager
1997 - 2000

Professional Designations Qualifications

CFA® - Chartered Financial Analyst is issued by the CFA Institute.

Candidates must meet the following requirements:

- Undergraduate degree and 4 years of professional experience involving investment decision-making, or
- 4 years qualified work experience (full time, but not necessarily investment related)
- Pass three CFA® course exams

Disciplinary Information

An investment advisor and its supervised persons (IA Reps) must disclose material facts about any legal or disciplinary event that is material to a client's evaluation of the advisory business or of the integrity of the IA Rep. David L. Sherry, Jr. does not have any disclosure items.

Other Business Activities

David L. Sherry, Jr. is not involved in other business activities.

Additional Compensation

David L. Sherry, Jr. does not receive additional compensation.

Supervision

The Supervised Person is one of Adviser's two Managers (David L. Sherry, Jr. and Jon Philip Andrews, Jr.), who meet often to review and adjust as necessary the investment advice given and other actions taken by one another on behalf of Adviser. The actions taken by Adviser pursuant to the Supervised Person's investment advice are reflected in transaction reports and periodic statements and narrative reports prepared or reviewed by the Supervised Person on behalf of Adviser. Such reports and statements are taken into account in Adviser's ongoing formulation of investment advice to its clients.

The Supervised Person is the individual principally in charge of supervising persons involved in Adviser's investment advisory activities. See the cover page of Adviser's brochure for his contact information..

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Name of Supervised Person/IA Rep	Jon Philip Andrews, Jr.
Address	388 Market Street, #1300 San Francisco, CA 94111
Phone Number	415.326.3221
Date of Last Revision	March 21, 2012

Name of Registered Investment Advisor	Inflection Partners, LLC
Address	388 Market Street, #1300 San Francisco, CA 94111
Phone Number	415.322.0350

This Brochure Supplement provides information about Jon Philip Andrews, Jr. that supplements the Inflection Partners, LLC brochure. You should have received a copy of that brochure. Please contact David L. Sherry, Jr. if you did not receive Inflection Partners, LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Jon Philip Andrews, Jr. is available on the SEC's website at: www.adviserinfo.sec.gov.

Educational Background and Business Experience

Education and Business Background

Name: Jon Philip Andrews, Jr.

Year of Birth: 1970

Education: Carnegie Mellon University, Pittsburgh, PA
B.A./B.S./B.A. in Industrial Management/Information Systems/French, 1992
University of Chicago, Chicago, IL
M.B.A., 1998

Business: Inflection Partners, LLC, San Francisco, CA/New York, NY, Investment Adviser,
Portfolio Manager
2004 - present
Private Investor, San Francisco, CA
2003 - 2004
JP Morgan, San Francisco, CA, Investment Advisory Firm, Research Analyst
1999 - 2002
Salomon Smith Barney, New York, NY, Investment Advisory Firm, Research Associate
1998 - 1999

Disciplinary Information

An investment advisor and its supervised persons (IA Reps) must disclose material facts about any legal or disciplinary event that is material to a client's evaluation of the advisory business or of the integrity of the IA Rep. Jon Philip Andrews, Jr. does not have any disclosure items.

Other Business Activities

Jon Philip Andrews, Jr. is not involved in other business activities.

Additional Compensation

Jon Philip Andrews, Jr. does not receive additional compensation.

Supervision

The Supervised Person is one of Adviser's two Managers (David L. Sherry, Jr. and Jon Philip Andrews, Jr.), who meet often to review and adjust as necessary the investment advice given and other actions taken by one another on behalf of Adviser. The actions taken by Adviser pursuant to the Supervised Person's investment advice are reflected in transaction reports and periodic statements and narrative reports prepared or reviewed by the Supervised Person on behalf of Adviser. Such reports and statements are taken into account in Adviser's ongoing formulation of investment advice to its clients.

David L. Sherry, Jr., one of Adviser's Managers, is the individual principally in charge of supervising persons involved in Adviser's investment advisory activities. See the cover page of Adviser's brochure for his contact information..

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Inflection Partners, LLC



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Name of Supervised Person/IA Rep	Karen Jean Landry
Address	388 Market Street, #1300 San Francisco, CA 94111
Phone Number	831.626.1948
Date of Last Revision	March 21, 2012

Name of Registered Investment Advisor	Inflection Partners, LLC
Address	388 Market Street, #1300 San Francisco, CA 94111
Phone Number	415.322.0350

This Brochure Supplement provides information about Karen Jean Landry that supplements the Inflection Partners, LLC brochure. You should have received a copy of that brochure. Please contact David L. Sherry, Jr. if you did not receive Inflection Partners, LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Karen Jean Landry is available on the SEC's website at: www.adviserinfo.sec.gov.

Educational Background and Business Experience

Education and Business Background

Name: Karen Jean Landry

Year of Birth: 1955

Education: University of San Francisco, San Francisco, CA
BS in Applied Economics, 2000

Business: Inflection Partners, LLC, San Francisco, CA, Investment Adviser, Director of Marketing,
Chief Compliance Officer
2010 - present
The Tilted Funds Group, LLC, Carmel, CA, Investment Adviser, Director of Business
Development & Investment Advisor Representative
2006 - present
Mercury Securities, Carmel, CA, Broker-Dealer, Registered Representative - Investment
Banker
2005 - present
Soleil Securities, Mill Valley, CA, Broker-Dealer, Registered Representative
2003 - 2004
Brad Peery Capital Inc., Mill Valley, CA, Investment Adviser, Investment Advisor
Representative
1992 – 2004
Brad Peery Inc., Mill Valley, CA, Broker-Dealer, Registered Representative, Syndicate
Manager
1992 – 2003

Disciplinary Information

An investment advisor and its supervised persons (IA Reps) must disclose material facts about any legal or disciplinary event that is material to a client's evaluation of the advisory business or of the integrity of the IA Rep. Karen Jean Landry does not have any disclosure items.

Other Business Activities

Karen Jean Landry, Principal, Director of Marketing, and an Investment Advisor Representative of Inflection Partners, LLC is a licensed Registered Representative with Mercury Securities and the Co-founder and Investment Advisor Representative of The Tilted Funds Group, LLC.

Mercury Securities is a general securities broker/dealer having membership in the Financial Industry Regulatory Authority. As a registered representative of Mercury Securities, Karen Jean Landry is in the business of making introductions of private equity funds to individuals, investment companies, pension and profit sharing plans, banks, estates, trusts, charitable organizations and corporations.

The Tilted Funds Group, LLC is a California Registered Investment Adviser that anticipates managing discretionary investment advisory accounts for individuals, investment companies, pension and profit sharing plans, banks, estates, trusts, charitable organizations and corporations.

Approximately 5% of Karen Jean Landry's time is allocated on outside business activities. These outside business activities are not related to the advisory business of Inflection Partners, LLC; there are no business dealings between Inflection Partners, LLC and either Mercury Securities or The Tilted Funds Group. Thus, a conflict does not exist between our interests and those of advisory clients.

If a client of Inflection Partner, LLC makes an investment in a private equity fund through Mercury Securities or opens an asset management account at The Tilted Funds Group, Karen Jean Landry will receive the normal commission directly from Mercury Securities or the normal advisory fee directly from The Tilted Funds Group.

Although a client may be made aware of multiple investment opportunities, a client is under no obligation to purchase products recommended through Inflection Partners, LLC, Mercury Securities or The Tilted Funds Group.

Additional Compensation

Karen Jean Landry does not receive additional compensation.

Supervision

Karen Jean Landry, Chief Compliance Officer, monitors portfolios for investment objectives and other supervisory reviews. Karen Jean Landry may be contacted at the phone number as shown on the cover page.