

FIDUCIARY CONSULTING GROUP, INC.

Form ADV Part 2A Brochure

Fiduciary Consulting Group, Inc.
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Venice, Florida 34285 (941) 412-3451
www.myfamilytrustee.com

May 10, 2012

This Brochure provides information about the qualifications and business practices of **Fiduciary Consulting Group, Inc.** ("FCG"). If you have any questions about the contents of this Brochure, please contact us at (941) 412-3451. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

FCG is a registered investment adviser. Registration of an Investment Adviser does not imply any level of skill or training. The oral and written communications of an Adviser provide you with information about which you determine to hire or retain an Adviser.

Additional information about FCG also is available on the SEC's website at www.adviserinfo.sec.gov. You can search this site by a unique identifying number, known as a CRD number. The CRD number for FCG is 132889.

Item 2 – Material Changes

This item will discuss material changes that were made to the firm's ADV Part 2 Brochure since the firm's last annual update and provide clients with a summary of such changes.

On May 9, 2012 we revised Item 19 of our brochure to disclose certain information required for state registered investment advisers.

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Item 4 – Advisory Business

FCG is owned by Thomas C. Tyler, Jr. FCG has been providing advisory services since 1995. Thomas C. Tyler, Jr. has 18 years of experience giving investment advice.

FCG currently has approximately \$40,000,000.00 assets under management (including discretionary and nondiscretionary) as of March 31, 2012.

Investment Management Services:

FCG manages investment portfolios for individuals, qualified retirement plans and trusts. FCG will work with a client to determine the client's investment objectives and investor risk profile and will, when appropriate, design a written investment policy statement. FCG evaluates the client's existing investments with respect to the client's investment policy statement. FCG works with new clients to develop a plan to transition from the client's existing portfolio to the desired portfolio. FCG will then continuously monitor the client's portfolio holdings and the overall asset allocation strategy and make available review meetings with the client regarding the account as necessary.

FCG generally will implement an asset allocation plan with passively managed no-load mutual funds. For diversification, FCG will allocate the client's assets among various investments. FCG primarily recommends portfolios consisting of passively managed asset class and index mutual funds, such as the Dimensional Fund Advisors (DFA) mutual funds, Vanguard index funds (Vanguard) and exchange traded funds (ETFs). These types of portfolios follow a passive asset class investment philosophy with low cost and turnover, so the fees generally are lower than fees and expenses charged by other types of funds.

FCG manages mutual fund and equity portfolios on a discretionary and non-discretionary basis according to the investment policy determined by meeting with the client.

On an ongoing basis, FCG will answer clients' inquiries regarding their accounts and review periodically with clients the performance of their accounts. FCG will periodically, and at least annually, attempt to meet with a client to review investment policy, risk profile re-balancing.

In addition to managing the client's investment portfolio, FCG may consult with clients on various financial areas including income and estate tax planning, business sale structures, college financial planning, retirement planning, insurance analysis, personal cash flow analysis, establishment and design of retirement plans and trust designs, among other things.

Financial Planning Services:

FCG may provide advice in the form of financial planning services.

Typically, the financial planning engagement will include one or all of the following:

- Retirement Income Planning
- Capital Needs Analysis
- Tax & Estate Planning
- College Savings Planning
- Risk Management
- Employee Stock Option Planning
- Investment Planning & Allocation/Investment Policy Statements

FCG attains client information through personal client meetings. Relevant issues include current financial status, future goals, knowledge about investing and attitudes towards risk. Subsequently, recommendations are made by FCG, orally and/or in written format.

Item 5 – Fees and Compensation

Fees and account minimums may be negotiable, in FCG's sole discretion.

The manner in which fees are charged by FCG is established in a client's written agreement with FCG. Generally, Investment Management clients will be invoiced in advance at the beginning of each calendar quarter based upon the value of the client's account at the end of the previous quarter. New accounts are charged a prorated fee for the remainder of the quarter in which the account is incepted (date of first trade or date assets transferred in).

A client agreement may be canceled at any time, by either party, for any reason upon receipt of 30 days written notice. Upon termination of any account at any time after the required 30-day notice, any prepaid, unearned fees will be promptly refunded upon the client's written request.

FCG will request a limited power of attorney from the client to debit quarterly payments directly from the client's account held by an independent custodian. FCG will send to the client an invoice showing the amount of the fee, the value of the client's assets on which the fee was based, and the specific manner in which the fee was calculated. Clients should verify the accuracy of the fee calculations in such invoices. Custodians will send statements directly to the client. Custodian statements will only show the amount of the advisory fee in the transaction detail of the brokerage statement. Upon request, FCG may allow clients elect to pay management fees by other methods, at FCG's sole discretion.

FCG's fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses which shall be incurred by the client. Clients may incur certain charges imposed by custodians, brokers, third party investment and other third parties such as fees charged by managers, custodial fees, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Mutual funds and exchange traded funds also charge internal management fees, which are disclosed in a fund's prospectus. These fees will include a management fee and other fund expenses. All fees paid to FCG for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds and ETFs to their shareholders. Such charges, fees and commissions are exclusive of and in addition to FCG's fee, and FCG shall not receive any portion of these commissions, fees, and costs.

Advisory Fees

Investment Management Services:

The annual fee for Investment Management services will be charged as a percentage of assets under management, with a minimum fee of \$6,000 according to the published schedule below:

Assets under management	Annual Fee (%)
\$999,999 and under	0.80%
\$1,000,000 - \$3,999,999	0.40%
\$4,000,000 and greater	0.20%

Financial Planning Services:

FCG will charge an hourly rate of \$400 for Financial Planning services. FCG shall estimate the total fee to the client at the onset of the relationship based upon the scope of the work to be done.

Item 6 – Performance-Based Fees and Side-By-Side Management

FCG does not charge any performance-based fees.

Item 7 – Types of Clients

FCG provides services to high net worth individuals, trusts, qualified retirement plans and businesses.

Minimum Account Sizes

FCG typically requires a minimum account size of \$750,000 for Investment Management Services. These minimum account sizes may be negotiable, in FCG's

sole discretion.

Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss

Methods of Analysis and Investment Strategy

FCG's services are based on long-term investment strategies incorporating the principles of Modern Portfolio Theory. FCG's investment approach is firmly rooted in the belief that markets are "efficient" over periods of time and that investors' long-term returns are determined principally by asset allocation decisions, rather than market timing or stock picking. FCG recommends diversified portfolios, almost exclusively through the use of passively managed, asset class mutual funds.

Clients with portfolios containing equity funds are exposed to systemic market risk, meaning that the value of a client's account will fluctuate with the fluctuations in value in the equity markets, FCG seeks to mitigate some of that risk through broad diversification among low correlated asset classes. For clients seeking less exposure to market risk a portfolio's exposure to high credit quality, low to medium duration fixed income portfolios is increased. FCG's investment philosophy is designed for investors who have a long term investment horizon.

As stated previously, in the implementing of an investment plan, FCG typically uses passively managed, no-load mutual funds. FCG may also utilize ETFs, and some individual bonds.

Risk of Loss

Investing in securities involves risk of loss that clients should be prepared to bear.

All investments present the risk of loss of principal – the risk that the value of securities (mutual funds, ETFs and individual bonds), when sold or otherwise disposed of, may be less than the price paid for the securities. Even when the value of the securities when sold is greater than the price paid, there is the risk that the appreciation will be less than inflation. In other words, the purchasing power of the proceeds may be less than the purchasing power of the original investment.

The mutual funds and ETFs utilized by FCG may include funds invested in domestic and international equities, including real estate investment trusts (REITs), corporate and government fixed income securities and commodities. Equity securities may include large capitalization, medium capitalization and small capitalization stocks. Mutual funds and ETF shares invested in fixed income securities are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Among the riskiest mutual funds used in FCG's investment strategies funds are the U.S. and International small capitalization and small capitalization value funds, emerging

markets funds, and commodity futures funds. Conservative fixed income securities have lower risk of loss of principal, but most bonds (with the exception of Treasury Inflation Protected Securities or TIPS) present the risk of loss of purchasing power through lower expected return. This risk is greatest for longer-term bonds.

Certain funds utilized by FCG may contain international securities. Investing outside the United States involves additional risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be greater with investments in developing countries.

It is FCG's belief that none of the above referenced funds are to be used standing alone and that the investor should be focused on the risk of the portfolio as a whole instead of the risk of any individual holding. Having said that, a portfolio of equity mutual funds is subject to systemic equity market risk, meaning that at any given time the value of such investments could decrease with a decrease in the value of equity markets.

More information about the risks of any particular market sector can be reviewed in representative mutual fund prospectuses managing assets within each applicable sector.

Item 9 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of FCG or the integrity of FCG's management. Neither FCG, nor its principal, have not been and are not currently subject to any legal or disciplinary action required to be reported by the SEC.

Item 10 Other Financial Activities and Affiliations

The principal of FCG, Thomas C. Tyler, Jr., is a practicing real estate, estate planning, tax and business attorney with the law firm of Thomas C. Tyler, Jr., P.A. and Betterton, Tyler & Summonte, P.L. At times, clients of FCG may seek or obtain legal services from these law firms, but in no way are obligated to do so. The law firms operate wholly and separately from FCG, and any services provided to a client will be billed separately by the law firm.

Item 11 – Code of Ethics

FCG has adopted a Code of Ethics expressing the firm's commitment to ethical conduct. FCG's Code of Ethics recognizes the firm's fiduciary duties and responsibilities to clients. It is the policy of FCG that the firm or its principal or employees shall not prefer its own interest to that of an advisory client.

Because FCG's advisory model precludes short term holding periods of individual securities, clients can be assured that neither FCG nor its principal nor employees are making trades or recommendations that are in conflict with the client's interests.

FCG's Code of Ethics recognizes the confidentiality of client information. FCG requires that all individuals must act in accordance with all applicable Federal and State regulations governing registered investment advisory practices. Any individual not in observance of the above may be subject to discipline.

FCG will provide a complete copy of its Code of Ethics to any client or prospective upon request.

Item 12 – Brokerage Practices

Investment Management Services:

FCG participates in the Schwab Advisor Services ("Schwab") program offered to independent investment advisors by Charles Schwab & Company, Inc., member FINRA/SIPC. Schwab is an unaffiliated SEC-registered broker dealer and FINRA member broker dealer.

Schwab generally will be used for FCG's advisory clients. Schwab's services are essential to FCG's ability to service its clients and thus FCG may choose not to accept clients who elect to use other brokers.

FCG does not request the discretionary authority to determine the broker dealer to be used; clients must authorize FCG to use Schwab. In authorizing the use of Schwab, best execution may not be achieved. Not all investment advisers require clients to direct the use of specific brokers.

Schwab does not generally charge clients a custody fee and are compensated by account holders through commissions or other transaction-related fees for securities trades that are executed through the broker or that settle into the clients' accounts held at the brokers. Trading client accounts through other brokers may result in fees (including mark-ups and mark-downs) being charged by the custodial broker and an additional broker.

FCG does not block affiliated trades with any client trades. FCG also does not have any arrangements to compensate any broker dealer for client referrals.

FCG does not maintain any client trade error gains. FCG makes clients whole with respect to any trade error losses incurred by clients caused by FCG.

FCG does not have any arrangements to compensate any broker dealer for client referrals.

FCG generally does not aggregate any client transactions in mutual fund or other securities. Client accounts are individually reviewed and managed, and transaction costs are not saved by aggregating orders in almost all circumstances in which FCG arranges transactions.

Item 13 – Review of Accounts

Reviews:

Investment Management Services:

Account assets are supervised continuously and formally reviewed quarterly by Thomas C. Tyler, Jr. The review process contains each of the following elements:

- a. assessing client goals and objectives;
- b. evaluating the employed strategy(ies);
- c. monitoring the portfolio(s); and
- d. addressing the need to rebalance.

Additional account reviews may be triggered by any of the following events:

- a. a specific client request;
- b. a change in client goals and objectives;
- c. an imbalance in a portfolio asset allocation; and
- d. realizing tax losses in an account.

Reports:

All clients will receive quarterly performance reports from FCG. These quarterly reports summarize the client's account, asset allocation, portfolio performance, current positions, and current market value. Clients will also receive statements from account custodians.

Financial planning clients will receive reports as contracted for at the inception of the advisory relationship.

Item 14 – Client Referrals and Other Compensation

Client Referrals:

FCG does not compensate directly any person (defined as a natural person or a company) for client referrals.

Other Compensation:

As indicated under the disclosure for Item 12, Schwab provides FCG with access to services, which are not available to retail investors. These services generally are available to independent investment advisors on an unsolicited basis at no charge to them.

These services benefit FCG but may not directly benefit its clients' accounts. Many of the products and services assist FCG in managing and administering clients' accounts. These include software and other technology that provide access to client account data (such as trade confirmations and account statements), facilitate trade execution (and allocation of aggregated trade orders for multiple client accounts), provide research, pricing information and other market data, facilitate payment of FCG's fees from its clients' accounts, and assist with back-office functions, recordkeeping and client reporting. Many of these services generally may be used to service all or a substantial number of FCG's accounts. Schwab also makes available to FCG other services intended to help FCG manage and further develop its business enterprise. These services may include consulting, publications and conferences on practice management, information technology, business succession, regulatory compliance, and marketing. FCG does not, however, enter into any commitments with the brokers for transaction levels in exchange for any services or products from brokers. While as a fiduciary, FCG endeavors to act in its clients' best interests, FCG's requirement that clients maintain their assets in accounts at Schwab may be based in part on the benefit to FCG of the availability of some of the foregoing products and services and not solely on the nature, cost or quality of custody and brokerage services provided by the brokers, which may create a potential conflict of interest.

FCG also receives software from DFA, which FCG utilizes in forming asset allocation strategies and producing performance reports. DFA also provides continuing education for FCG personnel. These services are designed to assist FCG plan and design its services for business growth.

Item 15 – Custody

FCG does not maintain custody of client accounts.

Item 16 – Investment Discretion

FCG typically receives discretionary authority from the client at the outset of an advisory relationship to select securities to be bought or sold. In all cases, however, such discretion is to be exercised in a manner consistent with the stated investment objectives for the particular client account. Any limitations on this discretionary authority shall be provided in writing. Clients may change/amend these limitations as required. Such amendments shall be submitted in writing.

When selecting securities and determining amounts, FCG observes the investment policies, limitations and restrictions of the clients for which it advises. Investment guidelines and restrictions must be provided to FCG in writing.

Item 17 – Voting *Client* Securities

Proxy Voting: As a matter of firm policy and practice, FCG does not accept the authority to and does not vote proxies on behalf of advisory client. Clients retain the responsibility for receiving and voting proxies for any and all securities maintained in client portfolios. Clients will receive applicable proxies directly from the issuer of securities held in clients' investment portfolios. FCG, however, may provide advice to clients regarding the clients' voting of proxies.

Class Actions, Bankruptcies and Other Legal Proceedings: Clients should note that FCG will neither advise nor act on behalf of the client in legal proceedings involving companies whose securities are held or previously were held in the client's account(s), including, but not limited to, the filing of "Proofs of Claim" in class action settlements. If desired, clients may direct FCG to transmit copies of class action notices to the client or a third party. Upon such direction, FCG will make commercially reasonable efforts to forward such notices in a timely manner.

Item 18 – Financial Information

We are required in this Item to provide you with certain financial information or disclosures about FCG's, financial condition. FCG does not require the prepayment of over \$500, six or more months in advance. Additionally, FCG has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients, and has not been the subject of a bankruptcy proceeding.

Item 19 – Requirements of State-Registered Advisers

Principal Executive Officers and Management Persons

Thomas C. Tyler, Jr., JD, LL.M., CFP®

Year of Birth: 1964

Formal Education after High School:

- Wake Forest University 1982 -1984
- University of Florida 1984-1986 Graduated with B.S. degree in Finance
- Florida State University College of Law 1988-1990 J.D.
- University of Florida College of Law 1993-1994 LL.M. Taxation

Business Background for the last 5 Years:

- Fiduciary Consulting Group, Inc., President/CCO, 06/1995 to Present.
- Thomas C. Tyler, Jr., P.A., President, 1995 to Present.
- Betterton, Tyler & Summonte, P.L. Attorney, 2001 to Present.

Outside Business Activities

Thomas C. Tyler, Jr., is a practicing real estate, estate planning, tax and

business attorney with the law firm of Thomas C. Tyler, Jr., P.A. and Betterton, Tyler & Summonte, P.L. At times, clients of FCG may seek or obtain legal services from these law firms, but in no way are obligated to do so. The law firms operate wholly and separately from FCG, and any services provided to a client will be billed separately by the law firm.

Performance Based Fees

We and our Associated Persons do not accept performance based fees. Performance based fees are based on a share of capital gains on or capital appreciation of the client's assets.

Disciplinary Information

Thomas C. Tyler, Jr., President, has not been involved in any reportable disciplinary events.

Other Relationships or Arrangements With Issuers of Securities

Our firm and our related persons do not have any relationships or arrangements with any issuer of securities.

**THOMAS C. TYLER, JR.,
PRESIDENT AND CHIEF COMPLIANCE OFFICER
FIDUCIARY CONSULTING GROUP, INC.**

Form ADV Part 2B Brochure Supplement

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May 10, 2012

This Brochure Supplement provides information about Thomas C. Tyler, Jr. that supplements Fiduciary Consulting Group, Inc. ("FCG") Brochure. You should have received a copy of that Brochure. Please contact us at (941) 412-3451 if you did not receive FCG's Brochure or if you have any questions about the contents of this supplement.

Additional information about Thomas C. Tyler, Jr. is available on the SEC's website at www.adviserinfo.sec.gov. Mr. Tyler's CRD number is 2534238.

Educational Background and Business Experience - Item 2

Thomas C. Tyler, Jr., JD, LL.M., CFP®

Year of Birth: 1964

Formal Education after High School:

- Wake Forest University 1982 -1984
- University of Florida 1984-1986 Graduated with B.S. degree in Finance
- Florida State University College of Law 1988-1990 J.D.
- University of Florida College of Law 1993-1994 LL.M. Taxation

Business Background for the last 5 Years:

- Fiduciary Consulting Group, Inc., President/CCO, 06/1995 to Present.
- Thomas C. Tyler, Jr., P.A., President, 1995 to Present.
- Betterton, Tyler & Summonte, P.L. Attorney, 2001 to Present.

Professional Designations Qualifications:

Juris Doctor (JD)

Juris Doctor, or JD, denotes the form of law degree issued by most of the nation's law schools, and forms one of the educational prerequisites to the practice of law. Most law schools require a four-year baccalaureate degree for admission, and law school is generally a three-year (six-semester) course of graduate-level study.

LL.M. Taxation (LL.M.)

The LL.M. degree denotes a graduate level tax law degree.

Certified Financial Planner™

The Certified Financial Planner™, CFP® and federally registered CFP (with flame design) marks (collectively, the "CFP® marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board").

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;

- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Disciplinary Information - Item 3

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of Mr. Tyler and FCG. Mr. Tyler has not been involved in any reportable disciplinary events.

Other Business Activities - Item 4

Thomas C. Tyler, Jr., is a practicing real estate, estate planning, tax and business attorney with the law firm of Thomas C. Tyler, Jr., P.A. and Betterton, Tyler & Summonte, P.L. At times, clients of FCG may seek or obtain legal services from these law firms, but in no way are obligated to do so. The law firms operate wholly and separately from FCG, and any services provided to a client will be billed separately by the law firm.

Additional Compensation – Item 5

Mr. Tyler does not receive additional compensation or economic benefits from third party sources in connection to his advisory activities.

Supervision - Item 6

Mr. Tyler is an investment adviser representative of FCG. In this role, Mr. Tyler is responsible for the monitoring of client portfolios for investment objectives and other supervisory reviews. Mr. Tyler is also the Chief Compliance Officer of FCG. In this capacity, Mr. Tyler is responsible for the implementation of the firm's compliance program.

FCG has implemented a Code of Ethics and an internal compliance program that guides each Associated Person in meeting their fiduciary obligations to clients. Mr. Tyler adheres himself to FCG's code of ethics and compliance manual as mandated. Clients may contact Mr. Tyler at the phone number listed on the cover of this Brochure Supplement, to obtain a copy of FCG's code of ethics.

Additionally, FCG is subject to regulatory oversight by various agencies. These agencies require registration by FCG and its employees. As a registered entity, FCG is subject to examinations by regulators, which may be announced or unannounced. FCG is required to periodically update the information provided to these agencies and to provide various reports regarding firm business and assets under management.

Requirements for State-Registered Advisers - Item 7

Disciplinary Information

Mr. Tyler has not been involved in any reportable disciplinary events.

Bankruptcy Petition

Mr. Tyler has not been subject to a bankruptcy petition.