

Part 2B of Form ADV: *Brochure Supplement*

Eugene F. Balerna, Jr., CIMA®
3 Saddle Way
Walpole, MA 02081
508-668-2664

Alpha Investment Advisors, Inc.
Walpole, MA 02081

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This brochure supplement provides information about Eugene F Balerna, Jr., CIMA® that supplements the Alpha Investment Advisors, Inc. brochure. You should have received a copy of that brochure. Please contact Eugene F. Balerna, Jr. if you did not receive Alpha Investment Advisors, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Eugene F Balerna, is available on the SEC's website at www.adviserinfo.sec.gov

Item 2 Educational, Background and Business Experience

Full Legal Name: Eugene F. Balerna, Jr.

Born: 1967

Education

☐ University of Massachusetts; B.S.B.A., Finance; 1990

☐ Bentley University; M.S., Finance; 1999

Professional Designations

☐ Mr. Balerna has achieved the Certified Investment Management AnalystSM certification. The CIMA certification, delivered by INVESTMENT MANAGEMENT CONSULTANTS ASSOCIATION® (IMCA®), is the only credential designed specifically for investment advisors and consultants.

☐ **Certified Investment Management Analyst® (CIMA®)**

The CIMA certification signifies that an individual has met initial and on-going experience, ethical, education, and examination requirements for investment management consulting, including advanced investment management theory and application. Prerequisites for the CIMA certification are three years of financial services experience and an acceptable regulatory history. To obtain the CIMA certification, candidates must pass an online Qualification Examination, successfully complete a one-week classroom education program provided by a Registered Education Provider at an AACSB accredited university business school, pass an online Certification Examination, and have an acceptable regulatory history as evidenced by FINRA Form U-4 or other regulatory requirements. CIMA designees are required to adhere to IMCA's *Code of Professional Responsibility, Standards of Practice, and Rules and Guidelines for Use of the Marks*. CIMA designees must report 40 hours of continuing education credits, including two ethics hours, every two years to maintain the certification. The designation is administered through Investment Management Consultants Association (IMCA).

The CIMA certification has earned ANSI® (American National Standards Institute) accreditation under the personnel certification program. The American National Standards Institute, or ANSI, is a private non-profit organization that facilitates standardization and conformity assessment activities in the United States. CIMA is the first financial services credential to meet this international standard for personnel certification.

Business Experience

☐ Alpha Investment Advisors, Inc; President
October 1999 to Present

Item 3 Disciplinary Information

Eugene F. Balerna has no reportable disciplinary history.

Item 4 Other Business Activities

A. Investment-Related Activities

1. Eugene F. Balerna, Jr. is not engaged in any other investment-related activities.
2. Eugene F. Balerna, Jr. does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. Non Investment-Related Activities

Eugene F. Balerna, Jr. is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

Item 5 Additional Compensation

Eugene F Balerna does not receive any economic benefit from a non-advisory client for providing advisory services.

Item 6 Supervision

Supervisor: Eugene F. Balerna, Jr., CIMA®

Title: President

Phone Number: 508-668-2664

If you have any questions about this individual's experience or qualifications, please contact Eugene F. Balerna at ebalerna@alphaadvisors.com or 508-668-2664.

Item 7 Requirements for State-Registered Advisers

A. Eugene Balerna has not been involved in one of the events listed below:

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500.
2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding.

7.B. Eugene Balerna has not been the subject of a bankruptcy petition at any time during the past ten years.