

Part 2B of Form ADV: *Brochure Supplement*

Eugene F. Balerna, Jr., CIMA®
3 Saddle Way
Walpole, MA 02081
508-668-2664

Alpha Investment Advisors, Inc.
Walpole, MA 02081

March 27, 2012

This brochure supplement provides information about Eugene F Balerna, Jr., CIMA® that supplements the Alpha Investment Advisors, Inc. brochure. You should have received a copy of that brochure. Please contact Eugene F. Balerna, Jr. if you did not receive Alpha Investment Advisors, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Eugene F Balerna, is available on the SEC's website at www.adviserinfo.sec.gov

Item 2 Educational, Background and Business Experience

Full Legal Name: Eugene F. Balerna, Jr.

Born: 1967

Education

☐ University of Massachusetts; B.S.B.A., Finance; 1990

☐ Bentley University; M.S., Finance; 1999

Professional Designations

☐ Mr. Balerna has achieved the Certified Investment Management AnalystSM certification. The CIMA certification, delivered by INVESTMENT MANAGEMENT CONSULTANTS ASSOCIATION® (IMCA®), is the only credential designed specifically for investment advisors and consultants.

☐ The CIMA certification identifies individuals who have met extensive experience and ethical requirements and successfully completed advanced investment management consulting coursework provided through The Wharton School, University of Pennsylvania. CIMA professionals must pass a rigorous examination covering a wide range of in-depth investment topics. Additionally, those who earn the certification must agree to meet ongoing continuing education requirements, and adhere to IMCA's Code of Professional Responsibility, and Standards of Practice.

Business Experience

☐ Alpha Investment Advisors, Inc; President
October 1999 to Present

Item 3 Disciplinary Information

Eugene F. Balerna has no reportable disciplinary history.

Item 4 Other Business Activities

A. Investment-Related Activities

1. Eugene F. Balerna, Jr. is not engaged in any other investment-related activities.

2. Eugene F. Balerna, Jr. does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. Non Investment-Related Activities

Eugene F. Balerna, Jr. is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

Item 5 Additional Compensation

Eugene F Balerna does not receive any economic benefit from a non-advisory client for providing advisory services.

Item 6 Supervision

Supervisor: Eugene F. Balerna, Jr., CIMA®

Title: President

Phone Number: 508-668-2664

If you have any questions about this individual's experience or qualifications, please contact Eugene F. Balerna at ebalerna@alphaadvisors.com or 508-668-2664.