

Item 1. Cover Page

Supervised Person: Darren A. Fulco

Part 2B of Form ADV: Brochure Supplement

CARRINGTON CAPITAL MANAGEMENT, LLC

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This supplement provides information about Darren Fulco that supplements the Carrington Capital Management, LLC brochure. You should have received a copy of that brochure. Please contact the Chief Compliance Officer, Kristina Couch, if you did not receive the brochure or if you have any questions about the contents of this supplement at (203) 661-6186 or by email at Kristina.Couch@carringtoncap.com.

Item 2: Educational Background and Business Experience.

Date of Birth: 1973

Formal Education after high school: BS School of Foreign Service, Georgetown University

Mr. Fulco joined Carrington Capital Management, LLC (“Carrington”) as the Chief Operating Officer in August, 2004. In this role he was responsible for Carrington’s efforts to establish two key operating subsidiaries: Carrington Property Services, LLC, a property management subsidiary which oversees asset disposition and its national rental program and Carrington Mortgage Services, LLC, a servicing platform with loans having an aggregate principal balance of over \$15 billion. Mr. Fulco also supervised Carrington’s investment partnerships that invested in mortgage credit and in distressed mortgages. Mr. Fulco currently serves as the Chief Operating Officer of Carrington and Chief Strategy Officer Carrington Holding Company, LLC. Prior to joining Carrington, Mr. Fulco was an associate at J.P. Morgan Securities Australia Limited in the debt capital markets practice, where he was involved in the origination and execution of new corporate bond issues in the United States, European and Asian markets. Prior to J.P. Morgan Securities Australia Limited, Mr. Fulco was a senior analyst in the international fixed income capital markets group and then an associate in the debt capital markets group in the Hong Kong division of Chase Securities, Inc. Mr. Fulco began his career at The Chase Manhattan Private Bank in 1997 as an analyst.

Item 3. Disciplinary Information:

Mr. Fulco has no legal or disciplinary events to report that would be material to a client's or prospective client's evaluation of Mr. Fulco or his integrity.

Item 4. Other Business Activities:

Mr. Fulco is a General Securities Principal of Carrington's affiliated broker-dealer, Carrington Investment Services, LLC. He holds Series #7, #24, #63 and #79.

Mr. Fulco is Chief Strategy Officer and minority owner of Carrington Holding Company, LLC, which is the parent company of Carrington, as well as other affiliated operating companies.

We do not believe that any of these other business activities represent any material conflicts of interest with clients other than those already disclosed in the ADV Part 2A.

Item 5: Additional Compensation

Mr. Fulco does not receive any additional compensation or derive any additional economic benefits from anyone who is not a client for providing advisory services.

Item 6: Supervision

As the Chief Strategy Officer of Carrington Holding Co., Mr. Fulco does not generally directly advise Carrington clients, but is supervised by Bruce M. Rose, Chief Executive Officer of Carrington Holding Co. and William King, President of Carrington Capital Management, through regular meetings and updates. Mr Rose and Mr. King can be reached at (203) 661-6186.