



North Shore Private Asset Management

Brochure Part 2B

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This Brochure supplement provides information about Dave Melsheimer that supplements the North Shore Private Asset Management brochure, which you should have received previously. If you did not receive a copy of North Shore Private Asset Management's brochure or if you have any questions about this supplement, please contact Dave Melsheimer, Chief Compliance Officer, at 888.375.4918 or info@nsprivate.com, or by visiting our web site www.nsprivateam.com and selecting 'About Us'.

Additional information about Dave Melsheimer is available on the SEC's website at www.adviserinfo.sec.gov.

ITEM 2 – EDUCATIONAL BACKGROUND

Dave Melsheimer, the President, Chief Investment Officer and Chief Compliance Officer of North Shore Private Asset Management, was born on November 19, 1967. Mr. Melsheimer received a Bachelor of Arts degree in Economics from the University of Hawaii.

He is a Chartered Financial Analyst ('CFA') and a member of the CFA Institute and the CFA Society of Chicago. Mr. Melsheimer is also an Affiliate Member of the Market Technicians Association.

Prior to joining North Shore Private Asset Management, he was employed as the President and Chief Investment Officer of North Star Investment Advisors, LLC from August 2001 to December 2003. Prior to that, he was employed as Portfolio Manager for the Northern Trust Company from August 1994 to August 2001, in each case managing individual portfolios for high-net-worth clients and institutional clients. Mr. Melsheimer also worked as a Portfolio Manager for First Chicago Bank and in various other capacities from May 1991 to August 1994.

ITEM 3 – DISCIPLINARY INFORMATION

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of Adviser or the integrity of Adviser's management. Adviser has **not** been the subject of any material disciplinary event, action or proceeding.

ITEM 4 – OTHER BUSINESS ACTIVITIES

David H. Melsheimer, President of the Adviser, is the owner of an affiliated business offering tax planning and preparation services, North Shore Private Tax Services ("NSPTS"), an Illinois Limited Liability Company. The Adviser and its employees may recommend use of these services. Investment adviser representatives and other employees of North Shore may actively solicit clients and non-clients of North Shore to engage in business with NSPTS. Employees of the Adviser may receive specific compensation for these solicitations. Employees of the Adviser may also be employees of NSPTS, concurrently. Clients of NSPTS may also be actively solicited by investment adviser representatives of North Shore to provide investment advisory, financial planning, and/or data aggregation and reporting services. While Mr. Melsheimer is not actively engaged in the tax planning or preparation at NSPTS, he is the sole owner of the business. NSPTS does not act as an investment adviser or broker-dealer.

David H. Melsheimer, President of the Adviser, is the owner of an affiliated business offering data aggregation & reporting services, North Shore Private Data Services ("NSPDS"), an Illinois Limited Liability Company. The Adviser and its employees may recommend use of these services. Investment adviser representatives and other employees of North Shore may actively solicit clients and non-clients of North Shore to engage in business with NSPDS. Employees of the Adviser may receive specific compensation for these solicitations. Employees of the Adviser may also be employees of NSPDS, concurrently. Clients of NSPDS may also be actively solicited by investment adviser representatives of North Shore to provide investment advisory or financial planning services. NSPDS does not act as an investment adviser or broker dealer.

ITEM 5 – ADDITION COMPENSATION

Mr. Melsheimer does not receive any compensation for providing advisory services to individuals who are *not* clients.

ITEM 6 – SUPERVISION

Mr. Melsheimer currently serves as designated principal and supervisor on behalf of North Shore Private Asset Management. He can be contacted at 888-375-4918 or info@nsprivate.com.

ITEM 7 – REQUIREMENTS FOR STATE-REGISTERED ADVISERS

State-Registered investment advisers are required to disclose events material to a client's or prospective client's evaluation of supervised persons. Mr. Melsheimer has no required disclosures regarding any material disciplinary information or other specific disclosure requirements imposed on State-Registered Advisers. See also Item 19 - Requirements for State Registered Advisers in ADV brochure Part 2A.