

John W Byrd

Byrd Capital Market Advisers, Inc.

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March 31, 2012

Item 1- Cover Page

This Brochure Supplement provides information about John W Byrd that supplements the Byrd Capital Market Advisers, Inc. Brochure. You should have received a copy of that Brochure. Please contact John W Byrd, President Byrd Capital Market Advisers, Inc. if you did not receive John W Byrd's Brochure or if you have any questions about the contents of this supplement.

Additional information about John W Byrd is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

The President and CEO of the firm is John W. Byrd (d.o.b. 07/1953). Mr. Byrd is the founder and is responsible for the overall strategy of the company. Mr. Byrd holds a Bachelors Degree from Louisiana State University (1976) and did management and business graduate work at American Technological University (1978-79). He was certified in 1988 as an Investment Management Analyst through the Wharton School of Business. He has provided investment advisory assistance and counsel since 1984. Mr. Byrd formed Byrd Capital Market Advisers, Inc. in 1995 in order to provide fee-only advice and counsel to private individuals and families as well as to select institutions.

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of Byrd Capital or the integrity of Byrd Capital's management.

Byrd Capital has no material information applicable to this item however there was an administrative event which the firm would like to disclose.

Prior to 2003, Registered Investment Advisors utilized a "hard copy" written process to provide the annual updates that are required by the Investment Advisers Act of 1940. The process for advisors who meet certain assets under management requirements and fall under the federal oversight of the Securities and Exchange Commission (SEC), like Byrd Capital, are required to file these updates directly with the SEC as opposed to filing directly with the state in which it conducts business.

For those advisors who qualify for federal filing, states receive and accept “notification” from the federal regulatory authorities of the Advisor’s filing rather than require a separate filing with the individual State Securities Board(s). This was and continues today to be the registration updating process.

In 2003, there was a transition from “written” to “online” submission. Byrd Capital fulfilled this transitional requirement on time and within complete compliance and has done so every year before and since the electronic transition change.

At the time of the transition to electronic filing, a one-time secondary submission for John W Byrd as an “advisory affiliate” of Byrd Capital inadvertently did not get filed electronically. This error was not discovered until three years later during a blanket review by the office of the Texas State Securities Board. This particular error apparently occurred throughout the state involving a significant number of other individually-owned and operated Registered Investment Advisors (as well as many others across the country) and went undiscovered by the Texas state agency until 2006.

Once the oversight was brought to our attention, immediate action was taken to correct the heretofore unrealized mistake and the proper form was electronically filed accordingly.

Although strongly protested by Byrd Capital, the Texas State Securities Board Commissioner elected to issue an administrative reprimand to John W Byrd the person, for this mistake. Through independent consultations with other advisors around the country, we found that most other states dealing with this problem simply allowed the advisor involved to file the required secondary form without further action, however, the state of Texas decided upon a different approach.

It is very important to understand that at no time was there any claim, discussion, suggestion or inference of any legal, material or other negatively viewed representation against Byrd Capital the firm, or John W Byrd the person and “advisory affiliate” of Byrd Capital.

This event was administrative in nature and the result of an oversight during the transition from the physical written to electronic filing of annual updates.

Item 4- Other Business Activities

No other business activities.

Item 5- Additional Compensation

No other compensation beyond that associated with ownership of Byrd Capital Market Advisers, Inc.

Item 6 - Supervision

John W Byrd is the owner, CEO and president of Byrd Capital Market Advisers, Inc.