

**CF Parks and Company, Inc.
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Salisbury, NC 28144
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www.cfparks.com**

April 4, 2012

This brochure provides information about the qualifications and business practices of CF Parks and Company, Inc. If you have any questions about the contents of this Brochure, please contact us at (704) 637-6011 and/or Stephanie@cfparks.com. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about CF Parks and Company, Inc. is also available on the SEC's website at www.adviserinfo.sec.gov.

Any references to CF Parks and Company, Inc. as a registered investment adviser or its related persons as registered advisory representatives does not imply a certain level of skill or training.

Item 2 - Material Changes

April 4, 2012

Item 5 – Financial Planning Services - removed the following disclosure: “The fee for the first calendar quarter will be prorated.”

Added – “Partial quarterly periods are not prorated since the quarterly fee is for services rendered.”

Added under Termination Provisions – “Client will be invoiced for the final fee.”

At least annually, this Item will discuss only specific material changes that are made to the Brochure and provide you with a summary of such changes. Additionally, reference to the date of the last annual update to this Brochure will be provided.

The material changes discussed above are only those changes that have been made to this brochure since the firm’s last annual update of the brochure. The date of the last annual update of the brochure was March 3, 2011.

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Item 4 - Advisory Business

CF Parks and Company, Inc. (hereinafter referred to as “CF Parks”) is an investment advisory firm offering a variety of advisory services customized to your individual needs. The services are more fully described below.

CF Parks was created in January of 1988 for the purpose of providing a variety of financial services. Charles Parks is the President, Chief Compliance Officer and sole owner. Additionally, he is the only advisory representative registered under CF Parks to provide the services described below. Additional business information about Charles Parks is disclosed on the Supplemental Brochure attached to this Brochure.

CF Parks offers the following advisory services tailored to your individual needs.

- Investment Management Services
- Financial Planning Services

CF Parks will ask you to complete a fact finder or data gathering questionnaire to assist CF Parks with obtaining information about your financial situation and history. Additionally, CF Parks will meet with you and conduct an interview and data gathering session to continue the due diligence process. The information gathered by CF Parks will assist CF Parks in providing you with the requested services and customize the services to your financial situation. Depending on the services you have requested, CF Parks will gather various financial information and history from you including, but not limited to:

- Retirement and financial goals
- Investment objectives
- Investment horizon
- Financial needs
- Cash flow analysis
- Cost of living needs
- Education needs
- Savings tendencies
- Other applicable financial information required by CF Parks in order to provide the investment advisory services requested.

CF Parks will provide Financial Planning Services based on your stated financial goals and objectives and information you have provided to CF Parks. CF Parks will assume you have provided accurate and complete information and will rely upon the information to provide the requested services. You are advised that the accuracy or completeness of CF Parks analysis, plans, and/or recommendations will be affected if you have not provided complete and thorough financial and personal information.

CF Parks offers investment advice on all types of investments. However, CF Parks' Investment Management services will primarily include the use of mutual funds, variable products and exchange traded funds (ETFs). Should you have a request for other types of securities, CF Parks will consider

the other securities types and attempt to integrate them into your portfolio. You may impose restrictions and/or limitations on the investing in certain securities or types of securities.

As of December 31, 2011, CF Parks has \$42,950,000 of assets under management on a discretionary basis. All assets under management are discretionary.

Investment Management Services

To manage your account, CF Parks uses a combination of applying its models that CF Parks has developed and customizing a model portfolio to your specific needs. CF Parks has designed models broken down into three broad categories: 1) conservative; 2) moderate; and 3) growth. Various models have been created for each category based on account size.

Upon CF Parks completing its analysis of your situation, CF Parks will determine an asset allocation customized to your financial goals, objectives and risk tolerance. CF Parks will provide continuous and ongoing management of your account based on your individual needs and circumstances.

Unless otherwise expressly requested by you, CF Parks will manage the account and will make changes to the allocation as deemed appropriate by CF Parks on a discretionary basis. Therefore, CF Parks will determine the securities to be purchased and sold in the account and will alter the securities holdings from time to time, without prior consultation with you. CF Parks may actively trade securities and hold such holdings for periods of 30 days or less or maintain positions for longer or shorter term periods.

CF Parks primarily uses open-ended mutual funds and uses no-load and load waived or mutual funds purchased at net asset value (NAV). However, managed accounts are not exclusively limited to mutual funds and may include stocks, bonds, and exchange traded funds (ETFs).

You are advised transactions in the account, account reallocations and rebalancing may trigger a taxable event, with the exception of IRA accounts, 403(b) accounts and other qualified retirement accounts.

You may deposit assets on which you previously paid a commission to a fee based account. However, you are advised that if such transactions were made through Charles Parks commissions may have been previously received and CF Parks and Charles Parks will benefit from receipt of an advisory fee.

Financial Planning Services

CF Parks offers many options for planning services. Additionally, CF Parks can assist you with reviewing your retirement accounts and providing you with asset allocation recommendations. Financial Planning Services include some or all of the following:

- Cash Flow Analysis
- Education Planning
- Debt Planning
- Retirement Planning

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- Estate Planning
- Income Tax Planning
- Income Tax Preparation
- Employee Benefit Counseling
- Asset Planning
- Insurance Planning
- Family Planning
- Business Planning
- Asset Allocation Planning
- 401K Analysis
- Quarterly Reviews
- Capital Needs Analysis

You are advised that any investment recommendations offered may be implemented through Charles Parks as a registered representative of Commonwealth Financial Network. However, you are in no way obligated to implement investment recommendations through Mr. Parks. Should you elect to implement investment recommendations through Mr. Parks, Mr. Parks will direct the securities transactions through Commonwealth and may earn commissions in addition to the advisory fee for financial advice.

Financial Planning Services are based on your financial situation at the time and are based on financial information disclosed by you to CF Parks. You are advised that certain assumptions may be made with respect to interest and inflation rates and use of past trends and performance of the market and economy. However, past performance is in no way an indication of future performance. CF Parks cannot offer any guarantees or promises that your financial goals and objectives will be met. Further, you must continue to review the plan and update the plan based upon changes in your financial situation, goals, or objectives or changes in the economy. Should your financial situation or investment goals or objectives change, you must notify CF Parks promptly of the changes.

You are not obligated to implement advice through CF Parks or Charles Parks. Should you implement the plan through Charles Parks, commissions or other compensation may be received in addition to the advisory fees paid to CF Parks.

General Information

You are advised the investment recommendations and advice offered by CF Parks are not legal advice or accounting advice. You should coordinate and discuss the impact of financial advice with your attorney and/or accountant. You are advised that it is necessary to inform CF Parks promptly with respect to any changes in your financial situation and investment goals and objectives. Failure to notify CF Parks of any such changes could result in investment recommendations not meeting your needs.

Item 5 - Fees and Compensation

Investment Management Services

Fees are negotiable and are not based on a share of capital gains upon or capital appreciation of the funds or any portion of the funds. CF Parks retains the right to discount any fee at any time. Furthermore, the discount, if provided by CF Parks, may vary from quarter to quarter and is at the discretion of CF Parks. The discount varies based on several factors, including but not limited to, resources, work performed, number of meetings, size of the account, and other compensation earned by associated persons of CF Parks.

Advisory fees will be charged in advance on a calendar quarterly basis and based on the value of the account on the last business day of the quarter. The initial fee will be based upon the value of the portfolio at the establishment of the account and based upon the proportion of the number of days remaining in the quarter.

In computing the market value of any security held in the account that is listed on a national securities exchange or on NASDAQ, such security shall be valued at the last quoted sale price on the valuation date of the principal exchange on which such security is traded. Any other security or asset for which there is no readily available price quotation shall be valued in a manner determined in good faith by CF Parks to reflect the security's fair market value.

You may make additions to the Account or withdrawals from the Account, provided the Account continues to meet minimum account size requirements. No fee adjustments will be made for additional deposits to the account, partial withdrawals from the account, or for Account appreciation or depreciation.

Fee Schedule Prior to March 1, 2011

Account Size	Annual Fee
\$0 to \$100,000	2.75%
\$100,001 to \$250,000	2.50%
\$250,001 to \$500,000	2.25%
\$500,001 to \$1,000,000	2.00%
\$1,000,001 to \$2,500,000	1.75%
\$2,500,001 to \$5,000,000	1.50%
\$5,000,001 and above	1.25%

New Fee Schedule As Of March 1, 2011

Account Size	Annual Fee
\$0 to \$100,000	2.00%
\$100,001 to \$250,000	1.85%
\$250,001 to \$500,000	1.75%
\$500,001 to \$1,000,000	1.50%
\$1,000,001 to \$2,500,000	1.25%
\$2,500,001 to \$5,000,000	1.10%
\$5,000,001 and above	0.50%

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The following formula is used to calculate your quarterly fee:

$$\text{Household Managed Portfolio Value} \times \text{annual fee} / 4 = \text{Quarterly fee}$$

CF Parks aggregates or households all of your managed accounts together to determine your quarterly fee. For example, if you have four managed accounts with a value as of the just completed calendar quarter of: \$101,569.40, \$55,498.46, \$675,879.50, and \$74,301.12 with a total value of \$907,248.48, you will not pay a fee on the managed accounts greater than 2%.

CF Parks may change the above fee schedule upon 30-days prior written notice to you.

In addition to the advisory fees above, you will pay transaction fees for securities transactions executed in your account in accordance with the custodian's transaction fee schedule. Additionally, you may pay fees for custodial services, account maintenance fees, transaction fees, and other fees associated with maintaining the Account. Such fees are not charged by CF Parks and are charged by the product, broker/dealer or account custodian. CF Parks does not share in any portion of such fees. Additionally, you may pay your proportionate share of the fund's management and administrative fees and sales charges as well as the mutual fund adviser's fee of any mutual fund they purchase. Such advisory fees are not shared with CF Parks and are compensation to the fund-manager. You should read the mutual fund prospectus prior to investing. CF Parks takes into consideration these costs in selecting funds for purchase in your account; however more consideration is placed on performance.

Advisory fees will be collected directly from your account, provided you have given CF Parks written authorization. Written authorization is given in the management agreement between you and CF Parks or separate authorization. You will be provided with an account statement reflecting the deduction of the advisory fee direct from the account custodian. If the Account does not contain sufficient funds to pay advisory fees, CF Parks has limited authority to sell or redeem securities in sufficient amounts to pay advisory fees. You may reimburse the account for advisory fees paid to CF Parks, except for ERISA and IRA accounts. Should you have any questions regarding the calculation of the fee or how the fee is calculated CF Parks should be contacted.

You may purchase the securities recommended by CF Parks directly or through other brokers or agents not affiliated with CF Parks.

Furthermore, clients who are in need of Financial Planning Services, as described below, may pay a Financial Planning Services fee in addition to the Investment Management fee. (Please refer to the Financial Planning Services disclosure below.) The negotiability of fees and the services provided for a fee is based on several factors including but not limited to the complexity of the client, staff resources needed, services being provided, and number of meetings.

Termination Provisions

- You may terminate advisory services, without penalty, upon written notice within five (5) business days after entering into the advisory agreement with CF Parks. You will be responsible for any fees and charges incurred from third parties as a result of maintaining the Management Account such as transaction fees for any securities transactions executed and account maintenance or custodial fees.

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- Thereafter, you may terminate management services upon CF Parks' receipt of your written notice to CF Parks to terminate.
- Should you terminate Management services during a quarter, you will be refunded a pro-rata portion of the advisory fee for the quarter from the date of termination to the end of the calendar quarter.

Financial Planning Services

You are advised that fees for planning services are strictly for planning services. Therefore, you may pay fees and/or commissions for additional services obtained such as investment management or products purchased such as securities or insurance.

You will be charged a fixed fee that will be determined based on your approximate net worth (inclusive of home) and other variables. The other variables CF Parks considers when determining your fixed fee includes, but is not limited to, services you will need and/or have requested, staff resources needed, complexity of your situation, number of meetings, and organization of your data.

Fees are negotiable and are in accordance with the fee schedule below. Fees will be due in equal installments quarterly in arrears of each calendar quarter. Partial quarterly periods are not prorated since the quarterly fee is for services rendered. Unless specifically requested otherwise, your quarterly fee will be deducted directly from an account or accounts as designated by you.

<u>Approximate Net Worth</u>	<u>Quarterly Fee Range</u>
\$250,000 and under	\$250 - \$750
\$250,000 - \$500,000	\$500 - \$1,000
\$500,000 - \$1,000,000	\$750 - \$1,500
Above \$1,000,000	\$1,000 - \$2,000

CF Parks may amend its fee schedule from time to time upon 30-days prior written notice to the client. Additionally, the client's fee may change from year to year depending on the changes in the client's financial situation.

The advisory relationship is a continuing relationship until terminated by either your or CF Parks based on the termination provisions outlined below.

Termination Provisions

- Clients may terminate advisory services, without penalty, upon written notice within five (5) business days after entering into the advisory agreement with CF Parks.
- Thereafter, client may terminate advisory services upon CF Parks' receipt of client's written notice to CF Parks to terminate.
- Client will be invoiced for the final fee.

Item 6 - Performance-Based Fees and Side-By-Side Management

This section is not applicable to CF Parks since CF Parks does not charge performance-based fees.

Item 7 - Types of Clients

CF Parks' services are geared toward individuals both high net worth (i.e. clients with a net worth of \$1,500,000) and other than high net worth, trusts, estates, corporations or other business entities.

Investment Management Services

CF Parks generally requires a minimum of \$25,000 (cash or securities based on an aggregate of all your accounts under management with CF Parks) in order to participate in Investment Management services offered by CF Parks.

Under certain circumstances, CF Parks may waive the minimum account size requirements and accept a managed portfolio less than the stated minimum. Such circumstances may include but not be limited to additional assets will soon be deposited or you have other accounts with CF Parks. You are advised that performance may suffer due to difficulties with diversifying smaller accounts and due to risk controls potentially being compromised. Performance of smaller accounts may vary from the performance of accounts with more dollars invested due to fluctuations in the market may affect smaller accounts more and the effects of compounding may be greater in larger accounts since diversification is compromised.

Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss

CF Parks employs a long-term investment strategy. You are advised that account withdrawals may seriously damage your investment performance and may cause substantial tax and investment penalties.

CF Parks conducts economic analysis and attempts to analyze and determine the trends. Additionally, CF Parks conducts fundamental analysis. Fundamental analysis generally involves assessing a company's or security's value based on factors such as sales, assets, markets, management, economic factors, and political and global factors.

CF Parks does not represent, warrant or imply that the services or methods of analysis used by CF Parks can or will predict future results, successfully identify market tops or bottoms, or insulate you from losses due to major market corrections or crashes. Past performance is no indication of future performance. No guarantees can be offered that your goals or objectives will be achieved. Further, no promises or assumptions can be made that the advisory services offered by CF Parks will provide a better return than other investment strategies.

As stated above, CF Parks primarily uses mutual funds. The risks with mutual funds include the costs and expenses within the fund that can impact performance, change of managers, and fund

straying from its objective. Open ended mutual funds do not typically have a liquidity issue and the price does not fluctuate throughout the trading day.

You are advised investing in securities involves risk of loss, including the potential loss of principal. Therefore, your participation in any of the management programs offered by CF Parks will require you to prepare to bear the risk of loss and fluctuating performance.

Item 9 - Disciplinary Information

There is no reportable disciplinary information required for CF Parks or its management persons that is material to your evaluation of CF Parks, its business or its management persons.

Item 10 - Other Financial Industry Activities and Affiliations

As previously stated, Charles Parks is dually registered as an advisory representative of CF Parks and as a registered representative of a broker/dealer. Charles Parks is a registered representative of Commonwealth Financial Network ("Commonwealth"). (Commonwealth Equity Services, Inc. has adopted the "doing business as" name of Commonwealth Financial Network[®]. The firm's legal name will remain Commonwealth Equity Services, Inc. Commonwealth Equity Services, Inc., is a FINRA-registered broker/dealer and SEC-registered investment adviser.)

You are under no obligation to purchase or sell securities through Charles Parks. However, if you choose to implement the plan, commissions may be earned in addition to any fees paid for advisory services. Commissions may be higher or lower at Commonwealth than at other broker/dealers. Charles Parks may have a conflict of interest in having you purchase securities and/or insurance related products through Commonwealth in that the higher his production with Commonwealth the greater potential for obtaining a higher pay-out on commissions earned.

Under the rules and regulations of the FINRA, Commonwealth has an obligation to perform certain supervisory functions regarding certain activities engaged in by Charles Parks. For such supervisory functions, CF Parks may pay Commonwealth a portion of the advisory fees they receive. Commonwealth and CF Parks are not affiliated.

CF Parks attempts to mitigate the conflicts of interest with the potential receipt of commissions if recommendations are implemented by providing you with these disclosures. Further, you are encouraged to consult other professionals and may implement recommendations through other financial professionals. Furthermore, as a registered representative with Commonwealth, Charles Parks is subject to a supervisory structure at Commonwealth for his securities business.

Accounting, tax preparation and book keeping services are offered through Parks Financial Services, Inc. Additionally, business consulting services are offered. Clients are under no obligation to utilize the services offered through Parks Financial Services, Inc. However, if the services are utilized clients may pay additional fees for such services. Parks Financial Services, Inc. and CF Parks are operated and owned by Charles Parks.

Item 11 - Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

CF Parks and its associated persons may buy or sell securities identical to those securities recommended to you. Therefore, CF Parks and/or its associated persons may have an interest or position in certain securities that are also recommended and bought or sold to you. CF Parks and its associated persons will not put their interests before your interest. CF Parks and its associated persons may not trade ahead of you or trade in such a way to obtain a better price for themselves than for you or other clients.

CF Parks is required to maintain a list of all securities holdings for its associated persons and develop procedures to supervise the trading activities of associated persons who have knowledge of your transactions and their related family accounts at least quarterly. Further, associated persons are prohibited from trading on non-public information or sharing such information.

You have the right to decline any investment recommendation. CF Parks and its associated persons are required to conduct their securities and investment advisory business in accordance with all applicable Federal and State securities regulations.

Code of Ethics

CF Parks has a fiduciary duty to you to act in your best interest and always place your interests first and foremost. CF Parks takes seriously its compliance and regulatory obligations and requires all staff to comply with such rules and regulations as well as CF Parks' policies and procedures. Further, CF Parks strives to handle your non-public information in such a way to protect information from falling into hands that have no business reason to know such information and provides you with CF Parks' Privacy Policy. As such, CF Parks maintains a code of ethics for its Advisory Representatives, supervised persons and staff. The Code of Ethics contains provisions for standards of business conduct in order to comply with federal securities laws, personal securities reporting requirements, pre-approval procedures for certain transactions, code violations reporting requirements, and safeguarding of material non-public information about your transactions. Further, CF Parks' Code of Ethics establishes CF Parks' expectation for business conduct. A copy of our Code of Ethics will be provided to you upon request.

Item 12 - Brokerage Practices

Since Charles Parks is a registered representative of Commonwealth, he must adhere to Commonwealth's policies and procedures and FINRA Conduct Rules. Charles Parks is subject to FINRA Conduct Rule 3040 which may restrict them from conducting securities transactions away from Commonwealth unless Commonwealth provides them with written authorization. Commonwealth restricts Charles Parks from engaging in securities transactions or investment management services away from Commonwealth. Therefore, you are advised that should you elect to utilize another broker/dealer, CF Parks will be restricted to only providing you asset allocation

recommendations. Implementation of the recommendations through another broker/dealer will be at your discretion.

You are advised that not all investment advisers require you to maintain accounts at a specific broker/dealer. If you elect to implement investment recommendations through Charles Parks and consequently through Commonwealth, you are advised you may not be able to achieve the most favorable execution and it may cost you more money than through other broker/dealers.

In initially selecting Commonwealth, CF Parks conducted due diligence. CF Parks' evaluation and criteria included ability to service you, staying power as a company, industry reputation, ability to report to you and to him, trading platform, products and services available, technology resources, and educational resources.

You are advised there is an incentive for CF Parks and Charles Parks to recommend a broker/dealer over another based on the products and services that will be received rather than your best interest.

Commonwealth has a wide range of approved securities products for which Commonwealth performs due diligence prior to selection. Registered representatives are required to adhere to these products when implementing securities transactions through Commonwealth. Commissions charged for these products may be higher or lower than commissions you may be able to obtain if transactions were implemented through another broker/dealer. Commonwealth also provides Charles Parks, and therefore the CF Parks, with back-office operational, technology, and other administrative support. Other services may include consulting, publications and conferences on practice management, information technology, business succession, regulatory compliance and marketing. Such services are intended to help Charles Parks and CF Parks manage and further develop its business enterprise.

Commonwealth makes available to CF Parks other products and services that benefit CF Parks but may not directly benefit you. Some of these other products and services assist CF Parks with managing and administering your accounts. These include software and other technology that provide access to your account data (such as trade confirmation and account statements); facilitate trade execution; provide research, pricing information and other market data; facilitate payment of CF Parks' fees from your accounts; and assist with back-office functions; recordkeeping and client reporting. Many of these services generally may be used to service all or a substantial number of CF Parks' accounts, including accounts not held through Commonwealth.

Item 13 - Review of Accounts

You will be invited to have at least an annual review. More frequent reviews can be requested at any time and up to your discretion. To schedule a review you simply will need contact CF Parks to schedule an appointment. CF Parks will monitor your accounts for changes or shifts in the economy, changes in the management and structure of a mutual fund or company in which your assets are invested, and market shifts and corrections. Additionally, changes to tax laws, retirement matters, social security and other economical changes that CF Parks believes will affect you may result in a review.

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You are advised you must notify CF Parks promptly of any changes to your financial goals, objectives or financial situation as such changes may require a review of your accounts. Further, such changes may result in CF Parks making changes to your allocation.

You will be provided statements at least quarterly directly from the account custodian. Additionally, you will receive confirmations of all transactions occurring direct from the account custodian. Upon your request, CF Parks will provide you with a consolidated report of your managed accounts. Additionally, a consolidated report may be generated during annual reviews you attend. You should compare any report or statement received from CF Parks with statements received direct from the account custodian. Should there be any discrepancy, the account custodian's report will prevail.

Item 14 - Client Referrals and Other Compensation

CF Parks does not directly or indirectly compensate any person who is not a supervised person of CF Parks for referrals. Further, CF Parks does not receive an economic benefit from a non-client for providing investment advice or advisory services to you.

Product vendors recommended by CF Parks may provide monetary and non-monetary assistance with client events, provide educational tools and resources. CF Parks does not select products as a result of any monetary or non-monetary assistance. The selection of product is first and foremost. CF Parks' due diligence of a product does not take into consideration any assistance it may receive. At the time of product selection there is no knowledge of whether or not monetary or non-monetary assistance will be provided. Therefore, this is not considered a conflict of interest, but a benefit for you and CF Parks.

Please refer to the disclosures under the section Brokerage Practices above for information regarding the economic benefits received from Commonwealth.

Charles Parks as a Registered Representative may receive trail commissions (i.e. 12b-1 fees) for a period of time as a result of directing securities transactions through Commonwealth. Load and no-load mutual funds may pay annual distribution charges, sometimes referred to as 12b-1 fees. 12b-1 fees come from fund assets, therefore, indirectly from your assets. 12b-1 fees may be initially paid to Commonwealth and a portion passed to Charles Parks. The receipt of such fees could represent an incentive for Charles Parks to recommend funds with 12b-1 fees over funds that have no fees or lower fees. As a result, there is a potential conflict of interest.

12b-1 fees paid on managed retirement accounts and charged a percentage based fee will be credited back to the managed retirement account. Please note, this is limited to managed retirement accounts only.

Item 15 - Custody

With the exception of deduction of CF Parks' advisory fees from your accounts, CF Parks does not take custody of your funds or securities.

Item 16 - Investment Discretion

You may grant CF Parks authorization to manage your account on a discretionary basis. You will grant such authority to CF Parks by execution of the advisory agreement. You may terminate discretionary authorization at any time upon receipt of written notice by CF Parks.

Additionally, you are advised that:

- 1) You may set parameters with respect to when account should be rebalanced and set trading restrictions or limitations;
- 2) Your written consent is required to establish any mutual fund, variable annuity, or brokerage account;
- 3) Charles Parks is limited to conducting all securities business through Commonwealth;
- 4) With the exception of deduction of CF Parks' advisory fees from the account, if you have authorized automatic deductions, CF Parks will not have the ability to withdraw your funds or securities from the account.

Item 17 - Voting Client Securities

CF Parks does not vote on your securities.

Item 18 - Financial Information

CF Parks will not require you to prepay more than \$1,200 and six or more months in advance of receiving the advisory service.

Item 19 - Requirements for State Registered Advisers

The formal education and business backgrounds of the principal executive officers and management persons are disclosed on the attached Supplements.

CF Parks is not actively engaged in any other business. Other businesses in which the principal executive officers and management persons are actively engaged are disclosed on the attached Supplements.

The principal executive officers and management persons have not been involved in any of the following.

An event involving an arbitration claim alleging damages in excess of \$2,500 involving:

- An investment or an investment related activity;
- fraud, false statement(s), or omissions;
- theft, embezzlement, or other wrongful taking of property;

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- bribery, forgery, counterfeiting, or extortion; or
- dishonest, unfair, or unethical practices.

An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

- an investment or an investment-related business or activity;
- fraud, false statement(s), or omissions;
- theft, embezzlement, or other wrongful taking of property;
- bribery, forgery, counterfeiting, or extortion; or
- dishonest, unfair, or unethical practices.

CF Parks does not have any relationship or arrangement with any issuer of securities.

CF Parks and Company, Inc.

BROCHURE SUPPLEMENT

Charles F. Parks

**CF Parks and Company, Inc.
1932 South Main Street
Salisbury, NC 28144
P: 704-637-6011**

March 12, 2012

This brochure supplement provides information about Charles F. Parks that supplements the CF Parks and Company, Inc. brochure. You should have received a copy of that brochure. Please contact Charles F. Parks, President and Chief Compliance Officer, if you did not receive CF Parks and Company, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Charles F. Parks is available on the SEC's website at www.adviserinfo.sec.gov.

Charles F. Parks

Educational Background and Business Experience

Year of Birth: 1956

Education:

Name of School	Years Attended	Year Graduated	Degree	Major
Salisbury High School	1970-1974	1974	n/a	n/a

Business Background:

Name of Employer	Type of Business	Title	Period of Employment
CF Parks and Company, Inc.	Advisory and Financial Planning	President, Chief Compliance Officer, Advisory Representative	1988 to Present
Commonwealth Financial Network ¹	Broker/Dealer	Registered Representative	06/1993 to Present
Parks Financial Services, Inc.	Accounting Services	President	2006 to Present
Parks Property Management, LLC	Property	President	2004 to Present

Disciplinary Information

Charles Parks is not subject to legal or disciplinary events that are material to a client or prospective client's evaluation of him or the services offered by him.

Other Business Activities

Charles Parks is dually registered as an advisory representative of CF Parks and Company, Inc. ("CF Parks") and as a registered representative of Commonwealth Financial Network, a registered broker/dealer, member of the Financial Industry Regulatory Association and SIPC. Clients are not obligated to purchase or sell securities through Charles Parks. Commonwealth Financial Network and CF Parks are not affiliated. Charles Parks is an independent contractor of Commonwealth Financial Network.

Charles Parks may recommend you implement recommendations through Commonwealth Financial Network. If you implement investment recommendations through Commonwealth Financial Network on a non-fee basis, Charles Parks will receive a commission. Additionally, as further disclosed in the Disclosure Brochure under the section entitled Brokerage Practices, Charles Parks

¹ *Commonwealth Equity Services, Inc., has adopted the "doing business as" name of Commonwealth Financial Network[®]. The firm's legal name will remain Commonwealth Equity Services, Inc. Commonwealth Equity Services, Inc., is a FINRA-registered broker/dealer and SEC-registered investment adviser.*

may receive trail compensation for investments directed through Commonwealth Financial Network. Therefore, there is a conflict of interest to cause a client to direct certain securities business through Commonwealth Financial Network.

As a registered representative of Commonwealth Financial Network, Charles Parks is subject to oversight by Commonwealth Financial Network for all his securities activities and certain outside business activities. Such oversight includes review of Charles Parks' securities business to ensure he considers the client's best interests.

Additionally, Charles Parks is a licensed insurance agent. You are not obligated to purchase insurance or securities products through Charles Parks. However, if you implement insurance recommendations through him, he will receive commissions. The insurance business is a minority of his business and the amount of income he receives from insurance business fluctuates depending on the amount of sales. You are advised there may be other insurance products and services available through other insurance professionals at a lower cost than those products available through Charles Parks.

It is important clients refer to the disclosures under Brokerage Practices in the Disclosure Brochure.

Additional Compensation

Clients are advised the amount of commissions paid by Commonwealth Financial Network to Charles Parks can fluctuate based on his overall production. Therefore, the more business placed by Charles Parks through Commonwealth Financial Network can enable Charles Parks to reach another threshold enabling him to earn a higher payout.

Charles Parks does not receive an economic benefit (i.e. sales awards and other prizes) for providing advisory services from a non-client.

Supervision

Supervision and oversight of the activities conducted through CF Parks is conducted by Charles Parks, President and Chief Compliance Officer of CF Parks. Charles can be contacted at (704) 637-6011. You are advised, Charles Parks is the only advisory representative under CF Parks and is the sole owner. Therefore, supervision of activities is limited to Charles Parks. However, as stated in the Disclosure Brochure and as indicated above, Commonwealth Financial Network will also oversee the securities business of Charles Parks.

Requirements for State-Registered Advisers

Charles Parks has not been involved in any arbitration claim or civil, self-regulatory organization, or administrative proceeding involving an investment or investment-related business or activity, fraud, false statement(s), or omissions, theft, embezzlement, or other wrongful taking of property, bribery, forgery, counterfeiting, or extortion, or dishonest, unfair, or unethical practices. Additionally, he has not been the subject of a bankruptcy petition.