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HighMark Capital Management, Inc. Form ADV Part 2A

March 30, 2012

Summary of Material Changes

HighMark Capital Management, Inc. (“HCM”) is amending its Form ADV Part 2A (the “Brochure”), dated March 30, 2012 to include information regarding HCM’s Investment Models which are now accessible through Union Bank’s Investment Management & Trust Platform and Envestnet Asset Management, Inc.’s Third Party Models Program. Additional information is available in Item 4: Advisory Business and Item 10: Other Financial Industry Activities and Affiliations of the Brochure.

HCM also began providing sub-advisory services to U.S. Bank National Association and American Independence Financial Services, LLC. Additional information is available in Item 4: Advisory Business of the Brochure.

You may also request a free copy of the Brochure by calling 1-800-582-4734 or by visiting www.highmarkcapital.com.