

Allstate Financial Advisors, LLC

**3100 Sanders Road
Northbrook, IL 60062**

This brochure provides information about the qualifications and business practices of Allstate Financial Advisors, LLC (“AFA”), a Registered Investment Advisor. Registration does not imply a certain level of skill or training. If you have any questions about the contents of this brochure, please contact us at 610-251-3417. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Allstate Financial Advisors, LLC is also available on the SEC’s website at www.adviserinfo.sec.gov.

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Advisory Business

Allstate Financial Advisors, LLC, (“AFA” or “the Firm”) offers investment advisory services to individuals, trusts, estates, charitable organizations, corporations, and other business entities. The Firm is a limited liability company formed under the laws of the State of Delaware. This brochure provides clients with information regarding the Firm and the qualifications, business practices, and nature of advisory services that should be considered before becoming an advisory client of the Firm. AFA is a wholly-owned subsidiary of the Allstate Life Insurance Company, which is a wholly-owned subsidiary of the Allstate Insurance Company, which is a wholly-owned subsidiary of the Allstate Corporation, a publicly held company. Although AFA offers a variety of investment advisory services, the services described in this brochure are limited to Envestnet Managed Account Solutions program. For more information on other services offered through the Firm, please contact the Firm.

Envestnet Managed Account Solutions Program

AFA will refer clients in need of asset management services to Envestnet Asset Management, Inc. (“Envestnet”), an investment adviser registered with the Securities and Exchange Commission. AFA will, using a profile questionnaire, ascertain the client’s financial position and assess the client’s investment needs and objectives, investment limitations, and risk tolerance. Once this information has been obtained from the client, AFA will forward the questionnaire to Envestnet for analysis and investment management services through Envestnet’s Managed Accounts Solutions Program. Envestnet will use this information to develop a portfolio of mutual funds for the client. Envestnet will actively manage the client’s portfolio and will assume investment discretion and trading authority over the managed account. AFA will not manage or obtain investment discretion and trading authority over the assets in any client’s managed account. Clients are required to sign a management agreement with Envestnet.

Fees and Compensation

AFA will receive compensation pursuant to its agreement with Envestnet for referrals to Envestnet. This compensation, which is disclosed to the client in a separate disclosure document provided at the time of solicitation, is based on a percentage of the client’s managed assets. Fees paid by the client to Envestnet are established and payable in accordance with Envestnet’s Form ADV Part II or other equivalent disclosure document.

Performance Based Fees

Not applicable.

Types of Clients

With regard to Envestnet Managed Account Solutions program, AFA provides these services to individuals, trusts, estates, charitable organizations, and corporations and other business entities.

Methods of Analysis, Investment Strategies and Risk of Loss

Investment Advisor Representatives of AFA will continually monitor the investment options offered by the plan against the criteria established by the Plan Sponsor. Investing in securities involves risk of loss that clients should be prepared to bear. The advisory services offered will be limited to developing a portfolio of institutional share class mutual funds.

IARs will review quarterly reports provided by the custodian which contain information regarding a fund's risk level, performance, fees, expenses, portfolio management and other characteristics. These reports will identify each fund offered and determine whether the funds continue to meet the criteria established by the Plan Sponsor. The IARs will use these reports to evaluate the funds offered by the plan with the Plan Sponsor.

Disciplinary Information

Not Applicable

Other Financial Industry Activities and Affiliations

AFA is directly owned by Allstate Life Insurance Company ("ALIC"), an insurance company. Through common control and ownership, AFA is affiliated with Allstate Distributors, LLC, and Allstate Financial Services, LLC ("AFS"), FINRA registered broker-dealers. Officers of AFA are also officers of AFS. Additionally, IARs of AFA are also licensed to sell securities through AFS and are licensed as insurance agents with ALIC. These individuals spend the majority of their professional time offering securities and insurance products through such affiliations. As a result of such sales activity, such individuals will receive normal and customary compensation in the form of commissions and/or other compensation. AFA, through common control and ownership, is affiliated with

Allstate Investment Management Company and Allstate Assurance Company, investment advisers registered with the Securities and Exchange Commission.

Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Allstate Financial Advisors, LLC has adopted a Code of Ethics which is distributed to all associated persons of AFA. The Code of Ethics generally prohibits any associated persons from acting in a manner which places their own interests ahead of a Client. This would include restrictions against using information about AFA's practices or recommendations for Client accounts for their own benefit; or taking advantage of investment opportunities that would otherwise be available for the Firm's clients. Also, as a matter of business policy, the Firm wants to avoid even the appearance that the Firm, its employees or others receive any improper benefit from information about client trading or accounts or from our relationships with our clients or with the brokerage community. AFA will provide a copy of its Code of Ethics to any client or prospective client upon request.

As the Firm's business is limited to mutual funds, these securities appear to present little opportunity for improper trading. Therefore, the Firm believes that any conflict of interest that may be present would be very limited. Nonetheless, the Firm does have a policy in place for all associated persons to disclose to the firm any personal securities transactions.

Brokerage Practices

Not Applicable

Review of Accounts

AFA will provide quarterly reports from the custodian to the Plan Sponsor. IARs will review the reports which contain information regarding a fund's risk level, performance, fees, expenses, portfolio management and other characteristics. These reports will identify each fund offered and determine whether the funds continue to meet the criteria established by the Plan Sponsor. The IARs will use these reports to evaluate the fund offered by the plan with the Plan Sponsor.

Client Referrals and Other Compensation

Not applicable

Custody

Not applicable

Investment Discretion

Not Applicable

Voting Client Securities

Not Applicable

Financial Information

Not Applicable

Privacy Policies

The Firm views protecting its customers' private information as a top priority and, pursuant to the requirements of the federal Gramm-Leach-Bliley Act, the Firm has instituted policies and procedures to ensure that customer information is kept private and secure. AFA does not disclose any nonpublic personal information about its Clients or former Clients to any nonaffiliated third parties, except as permitted by law. In the course of servicing a Client's account, AFA may share some information with its service providers, such as transfer agents, custodians, broker-dealers, accountants, and lawyers. AFA restricts internal access to nonpublic personal information about the Client to those associated persons of the Firm who need access to that information in order to provide services to the Client. As emphasized above, it has always been and will always be the Firm's policy never to sell information about current or former customers or their accounts to anyone. It is also the Firm's policy not to share information unless required to process a transaction, at the request of a customer, or as required by law.