

Allstate Financial Advisors, LLC

**3100 Sanders Road
Northbrook, IL 60062**

This brochure provides information about the qualifications and business practices of Allstate Financial Advisors, LLC (“AFA”), a Registered Investment Advisor. Registration does not imply a certain level of skill or training. If you have any questions about the contents of this brochure, please contact us at 610-251-3417. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Allstate Financial Advisors, LLC is also available on the SEC’s website at www.adviserinfo.sec.gov.

Table of Contents

Advisory Business.....	Page 3
Fees and Compensation.....	Page 4
Types of Clients.....	Page 4
Methods of Analysis, Investment Strategies and Risk of Loss.....	Page 4
Other Financial Industry Activities and Affiliations.....	Page 4
Code of Ethics, Participation or Interest In Client Transactions and Personal Trading.....	Page 5
Review of Accounts.....	Page 5
Privacy Policies.....	Page 5

Advisory Business

Allstate Financial Advisors, LLC, (“AFA” or “the Firm”) offers investment advisory services to individuals, trusts, estates, charitable organizations, corporations, and other business entities. The Firm is a limited liability company formed under the laws of the State of Delaware. This brochure provides clients with information regarding the Firm and the qualifications, business practices, and nature of advisory services that should be considered before becoming an advisory client of the Firm. AFA is a wholly-owned subsidiary of the Allstate Life Insurance Company, which is a wholly-owned subsidiary of the Allstate Insurance Company, which is a wholly-owned subsidiary of the Allstate Corporation, a publicly held company. Although AFA offers a variety of investment advisory services, the services described in this brochure are limited to Advisory Services to Institutional Accounts. For more information on other services offered through the Firm, please contact the Firm.

Advisory Services to Institutional Accounts

Allstate Financial Advisors, LLC offers certain institutional accounts the ability to participate in a professionally managed investment program consisting of mutual funds. These institutional accounts will be limited to employee benefit plans which are subject to Title I of the Employee Retirement Income Security Act of 1974, as amended (“ERISA”). AFA will act as an investment advisor to the plan and acknowledges that it is a fiduciary as defined in Section 3(21)(A)(ii) of ERISA, but AFA will have no discretionary authority over the assets of the plan.

Investment Advisor Representatives (“IARs”) of AFA will obtain information about the employee benefit plan from the Plan Sponsor and will assist the Plan Sponsor in identifying criteria used to select, monitor and maintain the plan’s investment options. IARs will develop a portfolio of institutional share class mutual funds across a broad range of asset classes which meet the criteria established by the Plan Sponsor. IARs will continually monitor this portfolio against the criteria established by the Plan Sponsor and will provide quarterly reports to the Plan Sponsor to evaluate the investment options offered to the Plan Participants.

As an additional service and at the direction of the Plan Sponsor, IARs may also meet with the individual Plan Participants of employee benefit plans to provide information about the investment options available within the plan. IARs will also offer assistance to Plan Participants in developing investment objectives and recommending asset allocation strategies to meet these objectives. Plan Participants are under no obligation to act on the recommendations given by the IARs.

Fees and Compensation

AFA will receive compensation in the form of investment advisory fees paid by the plan pursuant to its investment advisory agreement with the Plan Sponsor. These fees are disclosed to the Plan Sponsor in a separate agreement provided at the time of solicitation and is based on a percentage of the plan's total managed assets. Fees will be charged on a quarterly basis and paid in arrears. AFA will send an invoice to the Plan Sponsor at the end of each calendar quarter which will provide a detailed calculation of the fees due to AFA. These accounts may also be subject to other fees charged by other parties, which may include fees charged by the account custodian and underlying mutual funds.

Types of Clients

With regard to Advisory Services to Institutional Accounts, AFA provides these services only to Plan Sponsors of employee benefit plans with assets in excess of \$10,000,000.00.

Methods of Analysis, Investment Strategies and Risk of Loss

Investment Advisor Representatives of AFA will continually monitor the investment options offered by the plan against the criteria established by the Plan Sponsor. Investing in securities involves risk of loss that clients should be prepared to bear. The advisory services offered will be limited to developing a portfolio of institutional share class mutual funds.

IARs will review quarterly reports provided by the custodian which contain information regarding a fund's risk level, performance, fees, expenses, portfolio management and other characteristics. These reports will identify each fund offered and determine whether the funds continue to meet the criteria established by the Plan Sponsor. The IARs will use these reports to evaluate the funds offered by the plan with the Plan Sponsor.

Other Financial Industry Activities and Affiliations

AFA is directly owned by Allstate Life Insurance Company ("ALIC"), an insurance company. Through common control and ownership, AFA is affiliated with Allstate Distributors, LLC, and Allstate Financial Services, LLC ("AFS"), FINRA registered broker-dealers. Officers of AFA are also officers of AFS. Additionally, IARs of AFA are also licensed to sell securities through AFS and are licensed as insurance agents with ALIC. These individuals spend the majority of their professional time offering securities and insurance products through such affiliations. As a result of such sales activity, such individuals will receive normal and customary compensation in the form of commissions and/or other

compensation. AFA, through common control and ownership, is affiliated with Allstate Investment Management Company and Allstate Assurance Company, investment advisers registered with the Securities and Exchange Commission.

Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Allstate Financial Advisors, LLC has adopted a Code of Ethics which is distributed to all associated persons of AFA. The Code of Ethics generally prohibits any associated persons from acting in a manner which places their own interests ahead of a Client. This would include restrictions against using information about AFA's practices or recommendations for Client accounts for their own benefit; or taking advantage of investment opportunities that would otherwise be available for the Firm's clients. Also, as a matter of business policy, the Firm wants to avoid even the appearance that the Firm, its employees or others receive any improper benefit from information about client trading or accounts or from our relationships with our clients or with the brokerage community. AFA will provide a copy of its Code of Ethics to any client or prospective client upon request.

As the Firm's business is limited to mutual funds, these securities appear to present little opportunity for improper trading. Therefore, the Firm believes that any conflict of interest that may be present would be very limited. Nonetheless, the Firm does have a policy in place for all associated persons to disclose to the firm any personal securities transactions.

Review of Accounts

AFA will provide quarterly reports from the custodian to the Plan Sponsor. IARs will review the reports which contain information regarding a fund's risk level, performance, fees, expenses, portfolio management and other characteristics. These reports will identify each fund offered and determine whether the funds continue to meet the criteria established by the Plan Sponsor. The IARs will use these reports to evaluate the funds offered by the plan with the Plan Sponsor.

Privacy Policies

The Firm views protecting its customers' private information as a top priority and, pursuant to the requirements of the federal Gramm-Leach-Bliley Act, the Firm has instituted policies and procedures to ensure that customer information is kept private and secure. AFA does not disclose any nonpublic personal information about its Clients or former Clients to any nonaffiliated third parties, except as permitted by law. In the course of servicing a Client's account, AFA may share some information with its service providers, such as transfer agents, custodians, broker-dealers, accountants, and lawyers. AFA restricts internal access to

nonpublic personal information about the Client to those associated persons of the Firm who need access to that information in order to provide services to the Client. As emphasized above, it has always been and will always be the Firm's policy never to sell information about current or former customers or their accounts to anyone. It is also the Firm's policy not to share information unless required to process a transaction, at the request of a customer, or as required by law.