

Item 1

Theodore D. Ciolkosz, Jr.
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03/31/2011

This brochure supplement provides information about Theodore D. Ciolkosz, Jr. that supplements the Investment Advisory Group brochure. You should have received a copy of that brochure. Please contact Jay Richards or George McCall if you did not receive Investment Advisory Group's brochure or if you have any questions about the contents of this supplement.

Additional information about Theodore D. Ciolkosz, Jr. is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 - Educational Background and Business Experience

- Associate of Investment Advisory Group since 2004
Multi-Financial Securities Corp. 2004
- Certified in Long Term Care (CLTC)
- Formerly financial advisor with Washington Square Securities, 2003-2004
- Formerly financial advisor with Metlife Securities, 2002-2003
- Employed at Fidelity Investments, 1997-2001
- B.A. History, Providence College, 1997
- Born in 1975

The "Certified in Long-Term Care" (CLTC) program is the long-term care insurance industry's only independent professional designation. Created in 1999, the course is focused on the field of long-term care planning.

The goal is to teach students how to create a plan that preserves the emotional, physical, and financial wellbeing of a client's family should care be necessary. Once established, options to

fund that plan, including, Medicare, Medicaid, the Veterans Administration, self-funding and long-term care insurance, are reviewed and recommended where appropriate.

The CLTC designation which is owned by the CLTC Board of Standards, Inc. is not affiliated with or funded by any insurance sales or marketing organization. The quality of the program is evidenced by the granting of continuing education credits by all states as well as established programs such as the Certified Financial Planner (CFP®) and Chartered Life Underwriter (CLU®) designations. It has also been approved in those states that have set strict criteria for professional designations.

The program is presented in a two-day class format. Successful passing of a proctored exam is required in order to qualify for certification. Graduates are also required to take continuing education to maintain their certification.

Unlike any other designation, CLTC offers graduates continuing support through benefits that include:

- Updates on trends in the long-term care industry
- Personal assistance in helping graduates craft the right plan for their clients
- Educational material that helps reinforce the message that clients must establish a plan for long-term care

Item 3 - Disciplinary Information

There have been no legal proceedings, disciplinary events or administrative proceedings involving Theodore D. Ciolkosz, Jr.

Item 4 - Other Business Activities

Theodore D. Ciolkosz, Jr. is a registered representative of Multi-Financial Securities Corp. (MFSC). As a licensed registered representative of MFSC, a broker/dealer, he has the ability to effect securities transactions for separate and typical compensation for any client requesting these services; thus, sales of securities to clients by Theodore D. Ciolkosz, Jr. in his registered representative capacity could present a conflict of interest because he may receive a commission. Commissions may be higher or lower at Multi Financial Securities Corp. Inc. Clients are not obligated to purchase securities products through Investment Advisory Group or Theodore D. Ciolkosz, Jr. Financial planning clients are not under any obligation to engage Investment Advisory Group or Theodore D. Ciolkosz, Jr. when considering implementation of advisory recommendations. The implementation of any or all recommendations is solely at the discretion of the financial planning client.

Item 5 - Additional Compensation

Theodore D. Ciolkosz, Jr. does not receive any economic benefit for providing advisory services from anyone who is not a client.

Item 6 - Supervision

Multi-Financial Securities Corp. reviews the activity of partners and associates in the Fidelity Institutional Wealth Services (FIWS) program.

Item 7 - Requirements for State-Registered Advisers

Theodore D. Ciolkosz, Jr. is not a state registered adviser.