

John M. Jacobs

300 Summers Street, Suite 970
Charleston, WV 25301
304.342.3535

Jacobs & Company

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August 31, 2012

This brochure supplement provides information about John M. Jacobs that supplements the Jacobs & Company brochure. You should have received a copy of that brochure. Please contact Brad Tuckwiller, CC – Special Projects, at 304.342.3535 or info@jacobsandcompany.com if you did not receive the Jacobs & Company brochure or if you have any questions about the content of this supplement.

Additional information about John M. Jacobs is available on the SEC's website at www.adviserinfo.sec.gov.

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Educational Background and Business Experience

John M. Jacobs was born October 19, 1953. He graduated from West Virginia University with a B.S. in Accounting in 1975.

Mr. Jacobs attained the designation of Certified Public Accountant (CPA) in 1980 after successful completion of the CPA examination. The Uniform CPA Examination protects the public interest by helping to ensure that only qualified individuals become licensed as U.S. Certified Public Accountants. Individuals seeking to qualify as CPAs – the only licensed qualification in accounting – are required to pass the CPA Examination. Thereafter, the West Virginia Board of Accountancy requires CPAs to have completed 120 hours of continuing education in every three year period. Mr. Jacobs became a Registered Investment Advisor with the Securities and Exchange Commission after passing the Series 2 exam in 1988 and the Series 63 exam in 1993. Since 1988, Mr. Jacobs has been President of Jacobs & Company, responsible for the discretionary management of client accounts. Mr. Jacobs became a licensed insurance agent in 1992 and holds licenses in twelve states. The West Virginia Office of the Insurance Commissioner requires agents to have completed 24 hours of continuing education every two years.

Mr. Jacobs is President and Chief Executive Officer of each of Jacobs Financial Group, Inc. (since 2001), Jacobs & Company (since 1988), FS Investments (since 1991), Triangle Surety Agency (since 1991) and Crystal Mountain Spring Water, Inc. (since 2001) and has served continuously in those capacities. Mr. Jacobs serves as Chairman of the Boards of Directors of Jacobs Financial Group, Inc. (since 2001) and First Surety Corporation (since 2005).

Disciplinary Information

Mr. Jacobs has no disciplinary history or events.

Other Business Activities

As CEO and Chairman of Jacobs Financial Group, Inc. (JFG) and its subsidiaries, Mr. Jacobs devotes 100% of his time to those duties and his compensation is contributed to by each of those operating subsidiaries. The relationship between Jacobs & Company (Advisor), Triangle Surety Agency (Triangle) and First Surety Corporation (FSC) is more fully described in the brochure and summarized here:

- A. JFG is a public company registered with and regulated by the Securities and Exchange Commission (SEC) and trades over the counter under the ticker symbol “JFGI”. JFGI files quarterly financial information with the SEC.
- B. FSC is an insurer specializing in collateralized surety bonding that utilizes Triangle as General Agent. FSC collateral accounts are referred by Triangle to the Advisor. Such

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referral arrangements are at arms-length and similar to other arrangements with third parties.

- C. The Advisor and an affiliated company, FS Investments, Inc., are wholly owned subsidiaries of Jacobs Financial Group, Inc. ("JFG"). FS Investments is the parent company of Triangle. The Advisor, JFG and Triangle share office space, staff and equipment, and each bear its allocable share of such costs.

Additional Compensation

Mr. Jacobs does not receive any additional compensation.

Supervision

The Advisor firm employs a compliance administrator to monitor the advice provided by Mr. Jacobs to clients and has adopted a Code of Ethics to affirm that it is the policy of the Advisor that all employees place the interests of the clients before their own personal interests. The firm has established procedures for the detection and prevention of activities by which employees may abuse their fiduciary duties to clients. The person charged with this responsibility is Bradley W. Tuckwiller, CC – Special Projects who may be contacted at 304.343.8171 or brad@jacobsandcompany.

Required disclosure for State-Registered Advisors

Mr. Jacobs has no history of involvement in any award, arbitration claim, civil, self-regulatory organization or administrative proceeding for an investment or investment-related business activity, fraud, false statement or omission, theft, embezzlement or other wrongful taking, bribery, forgery, counterfeiting, extortion or dishonest, unfair or unethical practices.