

B F / A N D E R S O N

PRIVATE PORTFOLIO MANAGEMENT

Part 2B of Form ADV: *Brochure Supplement*

B.F. Anderson
President
B.F. Anderson & Company., Inc.
2237 South Acadian Thruway, Suite 605
Baton Rouge, LA 70808
225-926-8050

2/17/2012

This brochure supplement provides information about B. F. Anderson that supplements the B. F. Anderson & Co. Inc. Firm Brochure. You should have received a copy of that brochure. Please contact Matthew Spencer (225-926-8050 or bfanderson.com) if you did not receive our firm's brochure or if you have any questions about the contents of this supplement.

Additional information about B.F. Anderson is available on the SEC's website at www.adviserinfo.sec.gov. You can search this site by a unique identifying number, known as a CRD number. The CRD number for B.F. Anderson is 830173.

Item 2. Educational Background and Business Experience

B.F. (Andy) Anderson

BORN: 1954

Educational background:

Louisiana State University - BS Finance, 1976

Business Background:

President, B.F. Anderson & Company, Inc., 1995 to present
Branch Manager, Raymond James Financial Services, Inc., 1988 to 1995
Vice-President, Dorsey & Company, Inc., 1985 to 1988
President, B.F. Anderson Investment Securities, Inc., 1983 to 1985
Branch Manager, Howard, Weil, Labouisse & Fredrichs, 1976 to 1982
Registered Representative, Merrill Lynch, Pierce, Fenner & Smith

Mr. Anderson leads the equity research and strategy efforts. He assists with the formulation of investment strategy, portfolio management and security selection and is instrumental in the implementation of the investment portfolio policies.

Item 3. Disciplinary Information

Mr. Anderson does not have any history of any disciplinary or regulatory events to disclose.

Item 4. Other Business Activities

Mr. Anderson does not engage in any other business or occupation.

Item 5. Additional Compensation

Mr. Anderson does not receive any additional compensation from third parties for providing investment advice to its clients and does not compensate or receive any compensation from anyone for client referrals.

Item 6. Supervision

Investment Reviews

The accounts are under ongoing supervision by Mr. Anderson and are also reviewed regularly by other members of the firm's investment team. Investment recommendations are also made on an ongoing basis. The firm recommends meeting with clients at least annually, and, in some cases, more often, to review the investment outlook, investment goals and objectives, investment policies and strategies, procedures, and the portfolio positions and performance.

Client portfolios also receive a more formal review on a quarterly basis by Matthew J. Spencer. More frequent reviews may be triggered by changes in market, political or economic conditions, or a client's request.

Supervisory Reviews

Mr. Anderson, as President, has the overall responsibility for the management of the firm, including the supervision of the investment professionals, and setting business strategies and initiatives, among other things.

Item 7. Requirements for State-Registered Advisers

Mr. Anderson has never been the subject of a bankruptcy petition nor has he ever been involved in any of the following events:

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 - (a) an investment or an investment-related business or activity;
 - (b) fraud, false statement(s), or omissions;
 - (c) theft, embezzlement, or other wrongful taking of property;
 - (d) bribery, forgery, counterfeiting, or extortion; or
 - (e) dishonest, unfair, or unethical practices.
2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
 - (a) an investment or an investment-related business or activity;
 - (b) fraud, false statement(s), or omissions;
 - (c) theft, embezzlement, or other wrongful taking of property;
 - (d) bribery, forgery, counterfeiting, or extortion; or
 - (e) dishonest, unfair, or unethical practices.