



REFERRAL DISCLOSURE BROCHURE

Form ADV – Part 2A and Appendix 1

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ITEM 1 – COVER PAGE

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This Genworth Financial Wealth Management Disclosure Brochure provides information about the qualifications and business practices of Genworth Financial Wealth Management (“GFWM”). If you have any questions about the contents of this Brochure, please contact GFWM using the information shown on the left. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority. GFWM is a registered investment adviser. Registration of an Investment Adviser does not imply any level of skill or training. The oral and written communications of an Adviser provide you with information about which you determine to hire or retain an Adviser.

Additional information about GFWM also is available on the SEC’s website at www.adviserinfo.sec.gov.

ITEM 2 – MATERIAL CHANGES

This section provides a summary of material changes that were made to this brochure since the last update, and is intended to help Clients determine if they want to review this brochure in its entirety, or contact their Financial Advisor or GFWM with questions about the changes.

This summary may include any change to GFWM's policies and practices, a change in the management of your account, or additional conflicts of interests for your consideration. Additionally, this summary will also include any product offerings introduced in the last year, product offerings that may no longer be available to new business, or new products to be launched in the near future.

GFWM may make interim updates to its disclosure brochure throughout the year. We will provide clients with additional information about material changes, as necessary. Information about GFWM is also available on the SEC's website at www.adviserinfo.sec.gov. To request a copy of the most recent disclosure brochure, contact us at:

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Since July 2012, there were no material changes to report. The updates in this Brochure include:

- As of January 2013, the GPS Strategies investment solution will change its name to the GPS Solution and the term "GPS" will cease to be an acronym.
- A new Investment Solution, GPS Select Solutions will be offered beginning January 2013.
- Focused GPS Solutions (Relative Return) will be closed to new business.

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ITEM 4 – ADVISORY BUSINESS

THE COMPANY

Genworth Financial Wealth Management, Inc. (“GFWM”) is the sponsor of the Genworth Financial Wealth Management Platform (the “Platform”) through which it offers its advisory services to its Clients. GFWM is an investment adviser registered with the U.S. Securities and Exchange Commission providing various investment supervisory services pursuant to the Investment Management Services Agreement (“IMSA”). GFWM offers various Platform options (“Investment Solutions”) for the Client’s investment objectives and financial condition. Each of the Investment Solutions may be implemented with a number of options, such as a selection of an Asset Allocation Approach, a group of available “Portfolio Strategists,” a variety of account “Mandates” and a range of “Risk/Return Profiles,” and various privately managed accounts, so that the Client can create a strategy by which each of the Client’s accounts under the Platform will be managed or maintained. The specific Investment Solution and the above components of the strategy selected for a Client’s account are referred to as the Client’s investment “Strategy.” A Client may establish one or more investment accounts (each an “Account”) through the Platform, and the Client’s Accounts are collectively referred to as the Client’s “Portfolio.”

GFWM is a wholly owned subsidiary of Genworth Financial, Inc., a publicly held insurance holding company. As a manager for certain Privately Managed Account and Unified Managed Account Investment Solutions, GFWM’s Genworth Financial Asset Management division (“GFAM”) provides services for investment products previously offered by Genworth Financial Asset Management, Inc. GFWM also serves as the Portfolio Strategist and Investment Manager for the Guided Portfolios, which includes the GPS Solutions (formerly GPS Strategies) and GPS Select Solutions. GPS Solutions shall invest in pre-determined allocations of the GuidePath Funds. GPS Select Solutions will invest in pre-determined allocations to various Asset Allocation Approaches as well as additional investment options and within each Asset Allocation Approach, will make allocations to various Portfolio Strategists and Investment Managers, including Altegris Advisors, L.L.C., an affiliate of GFWM, and GFAM.

GFWM serves as the investment adviser for the following registered investment companies that may be available in certain Investment Solutions under the Platform:

- 1) GPS I, a series of sub-advised no-load mutual funds that include the GuideMark Funds (formerly known as the AssetMark Funds);
- 2) GPS II, a series of no-load mutual funds that include two sub-advised GuideMark Funds as well as seven GuidePath funds of funds; and
- 3) the Genworth Financial Contra Fund, a registered investment company used by GFAM to provide risk mitigation in some Investment Solutions.

GFWM is not registered with the Commodity Futures Trading Commission (“CFTC”) as a commodity trading advisor, based on its determination that it may rely on certain exemptions from registration provided by the Commodity Exchange Act and the rules thereunder. The CFTC has not passed upon the availability of these exemptions to GFWM. Additionally, solely with respect to the Guidepath Altegris Multi-Strategy Alternative Allocation Fund, GFWM is in the process of registering as a “commodity pool operator” under the Commodity Exchange Act (“CEA”) and the rules of the CFTC.

DESCRIPTION OF ADVISORY SERVICES

GFWM offers the following advisory services or Investment Solutions to Clients. The services discussed in this brochure are:

Mutual Fund Accounts

ETF Accounts

Guided Portfolios

- GPS Solutions
- GPS Select Solutions

Privately Managed Accounts (“PMA”), including:

- Individually Managed (“IMA”) Accounts,
- Manager Select Accounts (“MSA”),
- GFAM Preservation Strategy,
- GFAM Fixed Income Accounts, and
- Consolidated Managed Accounts (“CMA”)

Unified Managed Accounts, including:

- Privately Managed Portfolios (“PMP”) Accounts,
- Genworth Multiple Strategies (“GMS”) Accounts, and
- Active Return Opportunities (“ARO”) Accounts

The following advisory services, also described in this brochure, are closed to new business.

- Variable Annuity Accounts
- GFAM Principal Return Exposure Strategy (“PRX”)
- GFAM Strategy designed for use with LifeHarbor Income Certificate (“GFAM-LHIC”)

RISK/RETURN PROFILES

In establishing an Account, the Client may complete a questionnaire, or otherwise provide information to the Financial Advisor, to enable the Client and the Financial Advisor to identify the Client’s risk tolerance and rate of return objectives. The Client may provide information concerning their investment experience, anticipated need for liquidity, potential timing of the need for retirement funds, and other investment needs and parameters. This information will assist the Client and the Financial Advisor in selecting which of the Investment Solutions, Risk/Return Profiles and Strategies are most closely aligned with the Client’s investment objectives.

One of the fundamental elements of establishing the Client’s investment objective is identifying the appropriate Risk/Return Profile for each of the Client’s Accounts in their GFWM Portfolio. These Risk/Return Profiles range from most conservative (lowest estimated risk and lowest potential return) to most aggressive (highest estimated risk and highest potential return). For all Investment Solutions, other than certain Individually Managed Accounts (“IMA”s) and Manager Select Accounts (“MSA”s), the Client, with the assistance of the Client’s Financial Advisor, selects a Risk/Return Profile for the management of the Client’s Account. Not all Risk/Return Profiles are available for all solutions.

The investment objectives for each of the six Risk/Return Profiles are listed below:

Profile 1 – Conservative

- The profile is designed for an investor who wants to focus on preservation of capital as a primary goal and wishes to minimize downside risk.

Profile 2 – Moderate Conservative

- The profile is designed for an investor who seeks to preserve capital but wishes to assume moderate downside risk in order to earn a return sufficient to preserve purchasing power.

This must remain with the Client

Profile 3 – Moderate

- The profile is designed for an investor who seeks to balance risks of loss to capital with capital appreciation.

Profile 4 – Moderate Growth

- The profile is designed for an investor who seeks enhanced capital appreciation and is willing to accept greater risk of downside loss and volatility of returns.

Profile 5 – Growth

- The profile is designed for an investor who seeks significant capital appreciation and is willing to accept a correspondingly greater risk of loss and volatility of returns.

Profile 6 – Maximum Growth

- The profile is designed for an investor who seeks the highest level of capital appreciation and is willing to accept the correspondingly greater risk of loss and volatility of returns.

The percentage exposure to equity securities for each Risk/Return Profile is likely to be higher for each Risk/Return Profile as the level of aggressiveness increases from Conservative through Maximum Growth.

GFWM establishes, and periodically reviews and confirms or adjusts, guidelines for each of the Risk/Return Profiles. GFWM provides these guidelines to the independent investment management firms, referred to as the "Portfolio Strategists," that provide asset allocations for the Mutual Fund, ETF, Variable Annuity and CMA Investment Solutions. GFWM also uses these guidelines in its management of the UMA Investment Solutions.

ASSET ALLOCATION APPROACHES

Another element of establishing the Client's investment objective is to identify the Asset Allocation Approach(es). Each Portfolio Strategist and/or Investment Solution may be classified by GFWM based on their approach to asset allocation. However, some Investment Solutions, i.e. Individually Managed Accounts and Manager Select Accounts, may not be categorized into these Approaches. Additionally, the Client may select GPS Solutions which will allocate assets across some or all asset allocation approaches and may also include additional investment options including alternatives. The Client, with the assistance of their Financial Advisor, may select Investment Solutions for their Portfolio that represents a blend of different Asset Allocation Approaches.

The Strategic, Tactical Constrained and Tactical Unconstrained Asset Allocation approaches may be implemented with a Capital Appreciation objective or a Multi-Asset Income objective. Capital Appreciation objective seeks to maximize total return within the risk selected by the client. Multi-Asset Income objective seeks to deliver an enhanced level of current income from a range of asset categories. This objective seeks income generation as a primary objective, however also considers diversification and risk profile ranges as important components of portfolio construction. Multi-asset income strategies will take on risk in pursuit of their objectives as defined by the risk profile to which the objective is being managed.

The following four Asset Allocation Approaches are available.

Strategic Asset Allocation Approach

- Seeks to optimize risk adjusted return while adhering to asset allocation parameters
- Relative market exposure and market performance will be important to return results

Tactical Constrained Asset Allocation Approach

- Seeks to optimize risk adjusted returns while adhering to asset

allocation parameters and utilizing tactical deviations from the mix in efforts to add additional value.

- Relative market exposure and market performance will be important to return results with further impact from tactical decision making.

Tactical Unconstrained Asset Allocation Approach

- Seeks to optimize risk adjusted returns without regard to asset allocation parameters.
- Relative return exposure will vary over time and, as a result, the decisions made regarding the magnitude and types of asset class exposure taken over time will be important to return results, along with the performance of those asset classes.

Absolute Return Allocation Approach

- Seeks to capture modest positive returns over time regardless of general market direction while managing broad market risk and correlation. This objective may or may not be achieved in any specific time frame.
- Active investment decisions made with regard to specific asset class exposures and security selections will be important to return results, along with performance of the selected investments.

Additional Investment Options

Alternative Investments seek to apply active investment strategies across a range of asset classes with the goal of achieving investment returns with limited correlation to traditional equity and fixed income asset classes. Active investment decisions drive return results.

WRAP FEE PROGRAMS**Mutual Fund Investment Solutions**

For Clients selecting a Mutual Fund Account, their Account will be invested in no-load mutual funds (that is, funds that do not charge a sales load) and/or mutual funds that generally do charge a sales load but where the sales charge has been waived. The Account will be invested consistent with allocations provided by a Portfolio Strategist for the Risk/Return Profile selected by the Client. Certain Portfolio Strategists compose their mutual fund asset allocations utilizing only those mutual funds managed by the Portfolio Strategist or an affiliate of the Portfolio Strategist. One or more of the Portfolio Strategists, including Altegris, will construct their asset allocations exclusively using funds managed by GFWM or its affiliates, including the GuideMark and GuidePath Funds and funds which are managed by Altegris, (the "Altegris Advised Funds"). (GFWM and Altegris advised mutual funds are collectively known as "Proprietary/Affiliated Funds")

In the Mutual Fund Investment Solution, all four Asset Allocation Approaches are available. Information regarding the Investment Solutions and the Portfolio Strategists available for each of the Asset Allocation Approaches is available from the Client's Financial Advisor.

Unless otherwise restricted by the Client in writing and accepted by GFWM, if a Mutual Fund Investment Solution is chosen, the Account may also include non-mutual fund investments. For example, non-mutual fund investments could include cash equivalents held by the Account. The standard minimum investment through the Platform will generally be \$25,000 - \$50,000 for Mutual Fund Accounts.

Additionally, for some, but not all Mutual Fund Investment Solutions, the Client may select a Mandate for the Account. The Client can select between the Tax-Sensitive or Standard Mandates described in Section A and/or select one of the investment styles, Domestic, Global or Hedged, described in Section B below. For GPS Solutions, only the Standard Mandate is available.

Section A

Tax-Sensitive. Tax-exempt fixed income investments, tax-managed equity investments, holding periods and turnover levels will be considered. However, GFWM cannot guarantee that the portfolios will behave in a tax sensitive manner over any given time period.

Standard. Consideration will generally not be given to tax-exempt or tax-managed investments or holding periods.

Multi-Asset Income. Managed to maximize the realization of current income from a range of asset categories including fixed income, equity and specialty asset classes. Seeks income generation as a primary objective, however also considers diversification and risk profile ranges as important components of portfolio construction. Multi-asset income strategies will take on risk in pursuit of their objectives as defined by the risk profile to which the mandate is being managed.

Section B

Domestic. Strategy allocations are focused on U.S. asset classes.

Global. Strategy allocations include a mix of U.S. and international asset classes.

Hedged. Strategy allocations include a mix of U.S. and international asset classes. Implementation will include the use of specialty funds designed to have a low correlation to traditional asset classes such as stocks and bonds.

ETF Investment Solutions

For Clients selecting an ETF Investment Solution, their Account will be invested in exchange traded funds ("ETFs") consistent with allocations provided by a Portfolio Strategist for the Risk/Return Profile selected by the Client. A Portfolio Strategist may compose their ETF asset allocations utilizing only those ETFs managed by the Portfolio Strategist or an affiliate of the Portfolio Strategist. ETFs are traded daily at market determined prices on a national exchange in a similar manner to other individual equity securities. Some ETF solutions may also invest in exchange traded notes ("ETNs"), which are senior, unsecured debt securities issued by an underwriting bank. GFWM's trading practices are discussed further in the Trade Execution and Brokerage Allocation section below.

In the ETF Investment Solution, all four Asset Allocation Approaches are available. Information regarding the Investment Solutions and the Portfolio Strategists available for each of the Asset Allocation Approaches is available from the Client's Financial Advisor

Unless otherwise restricted by the Client in writing and accepted by GFWM, the Account may also include some non-ETF investments. For example, non-ETF investments may include cash equivalents held by the Account. In addition, the Client retains all indicia of beneficial ownership, including, without limitation, all voting power and other rights as a security holder in each of the funds held for the Client.

The standard minimum investment through the Platform will generally be \$100,000 for ETF Accounts. GFWM reserves the right, in its sole judgment, to accept certain investments below the standard minimum. Additionally, for some, but not all, ETF Investment Solutions, the Client may select one of the following Mandates for the Account, as described below.

Tax-Sensitive. Tax-exempt fixed income investments, tax-managed equity investments, holding periods and turnover levels will be considered. However, GFWM cannot guarantee that the portfolios will behave in a tax sensitive manner over any given time period.

Standard. Consideration will generally not be given to tax-exempt or tax-managed investments or holding periods.

Multi-Asset Income. Managed to maximize the realization of current income from a range of asset categories including fixed income, equity and specialty asset classes. Seeks income generation as a primary objective, however also considers diversification and risk profile ranges as important components of portfolio construction. Multi-asset income strategies will take on risk in pursuit of their objectives as defined by the risk profile to which the mandate is being managed.

Guided Portfolios**GPS Solutions**

For the GPS Solutions, GFWM will provide investment allocations across asset allocation approaches based on investment objectives, market outlook, risk profile & other preferences. The GPS Solutions primarily utilize proprietary funds.

The variety of strategies and investment allocations are pre-set using a mix of Strategic, Tactical Constrained, Tactical Unconstrained, and Absolute Return Asset Allocation Approaches. The GPS Solutions may also have exposure to alternative investment mutual funds. With the assistance of the Financial Advisor, the Client's selected GPS Solution will take into account the Client's investment objective, if the Client is in an accumulation or distribution phase, or seeks to use the GPS Solutions as a focused strategy in order to complement other Investment Solutions selected for the Client Portfolio.

Investment Objective: Accumulation vs. Distribution

An accumulation objective typically refers to investors that are still working and seeking to build their wealth base. A distribution objective typically refers to investors who are in or near retirement and seeking to take withdrawals from their asset base over time.

Accumulation Objective. Strategies are allocated with a blended mix of Asset Allocation Approaches along with an allocation to Alternative Investment asset classes.

Distribution Objective. Strategies are allocated with a blended mix of Asset Allocation Approaches exposure along with an allocation to Alternative Investment asset classes with a generally greater allocation to the Absolute Return asset allocation approach than strategies seeking an Accumulation objective, as well as an allocation toward multi-asset income strategies.

Focused GPS Solutions

Focused GPS Solutions provide a means for clients to access pre-set strategies based primarily on the client's risk profile and their desire for focused exposure to one or more Asset Allocation approaches used to complement other Investment Solutions selected for the Client Portfolio. These include either a combination of Strategic Asset Allocation and Tactical Constrained Asset Allocation approaches (referred to as Relative Return), or either specific or a combination of Tactical Unconstrained and Absolute Return asset allocation approaches.

Relative Return Focused. Strategies are generally allocated to the Strategic Asset Allocation and Tactical Constrained Asset Allocation approaches in a blended mix. (Closed to new business effective January 2013)

Unconstrained Return Focused. Strategy is allocated solely to the Tactical Unconstrained asset allocation approach.

Unconstrained/Absolute Return Focused. Strategies are allocated to the Tactical Unconstrained and Absolute Return asset allocation approaches in a blended mix.

Absolute Return Focused. Strategy is allocated solely to the Absolute Return Asset Allocation approach.

This must remain with the Client

Multi-Asset Income Focused. Strategies are allocated to the Strategic, Tactical Constrained, Tactical Unconstrained and Absolute Return asset allocation approaches, primarily through the GuidePath Multi-Asset Income Fund as well as potential exposure to the GuidePath Strategic, Tactical Constrained, Tactical Unconstrained, and Absolute Return Funds.

GPS Select Solutions

GPS Select Solutions will invest in pre-determined allocations to various Asset Allocation Approaches and additional investment options and within each Asset Allocation approach, will make allocations to various Portfolio Strategists and Investment Managers, including Altegris Advisors and GFAM.

GPS Select Solutions will invest in Strategies which include investments in both mutual funds and ETFs. Mutual fund share class is selected on a fund by fund basis and seeks to eliminate 12b-1 fees where possible. GFWM will seek to use non-retail or institutional classes where these share classes are available. In striving for consistency across all custodial options on the Platform, GFWM will seek to select the lowest cost share class available across custodians and that aligns the stated program account minimum and allocation weighting of funds held with the fund's prospectus requirements. Due to specific custodial or mutual fund company constraints, there may be situations where a specific share class is not consistently available. In those cases, clients will be invested in the lowest cost share class that is commonly available across custodians.

With the assistance of the Financial Advisor, Clients may select from the following GPS Select Solutions:

- *Select Wealth Preservation.* Strategies are allocated with a blended mix to selected strategist portfolios representing the Strategic, Tactical Constrained & Absolute Return Asset Allocation approaches. This strategy is designed for wealth preservation and protection from inflation.
- *Select Accumulation & Select Accumulation Plus.* Strategies are allocated with a blended mix to selected strategist portfolios representing the Strategic, Tactical Constrained, Tactical Unconstrained & Absolute Return Asset Allocation approaches, in addition to an allocation to Alternatives. Select Accumulation will tend to emphasize ETFs and is designed for capital appreciation. Select Accumulation Plus will tend to use more actively managed mutual fund strategies and is designed for capital appreciation.
- *Select Retirement Income.* Strategies are allocated with a blended mix to selected strategist portfolios representing the Strategic, Tactical Constrained, Tactical Unconstrained & Absolute Return Asset Allocation approaches, in addition to an allocation to Alternatives. Strategist selection will be focused toward strategists managing to a multi-asset income mandate where available. This strategy is also designed to provide an enhanced level of income and to control portfolio volatility.

Focused GPS Select Solutions are based primarily on the client's risk profile and the Client's desire for focused exposure to one or more Asset Allocation approaches used to complement other Investment Solutions selected for the Client Portfolio.

- *Select Low Volatility.* Strategies are allocated with a blended mix to selected strategist portfolios representing the Absolute Return Asset Allocation approach. This focused investment strategy targets low volatility.
- *Select Tactical Advantage.* Strategies are allocated with a blended mix to selected strategist portfolios representing the Tactical

Unconstrained Asset Allocation approach. This focused investment strategy seeks to increase portfolio diversification through less correlated strategies and by capturing opportunities across evolving markets.

- *Select Multi-Asset Income.* Strategies are allocated with a blended mix to selected strategist portfolios representing the Multi-Asset Income Mandate spanning the Strategic, Tactical Constrained & Tactical Unconstrained Asset Allocation approaches. This focused investment strategy seeks to provide an enhanced level of income across changing markets.

The standard minimum investment for the GPS Solutions ranges from \$100,000 to \$250,000. GFWM reserves the right, in its sole judgment, to accept certain investments below the standard minimum.

PRIVATELY MANAGED ACCOUNT INVESTMENT SOLUTIONS

A Privately Managed Account ("PMA") Investment Solution can be established as

- Individually Managed Account ("IMA"),
- Manager Select Account ("MSA"),
- GFAM Principal Return Exposure Strategy ("PRX")
(This strategy is closed to new business),
- GFAM Preservation Strategy,
- GFAM Fixed Income Account,
- GFAM Strategy designed for use with LifeHarbor Income Certificate (GFAM-LHIC) (This strategy is closed to new business), or a
- Consolidated Managed Account ("CMA").

GFWM has contracted with third party investment management firms to act as "Investment Managers" for client accounts. For certain PMA solutions, GFAM will also act as the "Investment Manager." The Investment Manager will provide discretionary investment management services to the Account and the Client grants the Investment Manager the authority to buy and sell securities and investments for the Account, vote proxies for securities held by the Account and such other discretionary authorities described later in the Agreement. The Investment Manager may also be referred to as a "Discretionary Manager" or "Overlay Manager" in the instance of the Manager Select and CMA Investment Solutions.

Individually Managed Account ("IMA")

For Clients selecting an IMA Investment Solution, their Account will be managed by a "third-party" "Investment Management Firm" that is unaffiliated with GFWM, to act as "Investment Managers" for Client Accounts consistent with the Strategy selected by the Client. The Investment Manager shall provide discretionary investment management services to the Account, and the Client grants the Investment Manager the authority to buy and sell securities and investments for the Account, to vote proxies for securities held by the Account and such other discretionary authorities described in the IMSA. GFWM may replace the Investment Manager at its discretion. The Investment Manager of an IMA is also referred to as a "Discretionary Manager."

The standard minimum for each IMA is generally between \$100,000 and \$1,000,000. With the exception of IMAs managed by Rochdale Investment Management, L.L.C., there are no Asset Allocation Approaches or separate Risk/Return Profiles available for an IMA. IMAs managed by Rochdale are available in the Tactical Unconstrained Asset Allocation Approach and the six Risk/Return Profiles, as described above under Risk/Return Profiles.

Manager Select Account (“MSA”)

For the MSA Investment Solution, GFWM has contracted with an “Overlay Manager” to act as the Investment Manager (or Discretionary Manager) for Client Accounts. The Overlay Manager shall provide discretionary investment management services to the Account, and the Client grants the Overlay Manager the authority to buy and sell securities and investments for the Account, to vote proxies for securities held by the Account and such other discretionary authorities described in the IMSA. GFWM has also contracted with an Investment Management Firm to provide recommendations for a specific asset class. The Overlay Manager shall generally invest the Account consistent with these recommendations unless circumstances indicate that modified allocations or investment are appropriate. GFWM may replace the Overlay Manager and Investment Manager Firm at its discretion.

For an MSA Investment Solution, the Client, with the assistance of their Financial Advisor, shall select a Strategy, which shall represent a single asset class, managed by an Investment Management Firm. The standard minimum for each MSA is generally \$100,000. There are no Asset Allocation Approaches or separate Risk/Return Profiles available for an MSA. GFWM reserves the right, in its sole judgment, to accept certain investments below the standard minimum.

GFAM Preservation Strategy

For the GFAM Preservation Strategy Investment Solution, GFAM acts as the Investment Manager for the Client Account. GFAM shall provide discretionary investment management services to the Account, and the Client grants GFAM the authority to buy and sell securities and investments for the Account, to vote proxies for securities held by the Account and such other discretionary authorities described in the IMSA.

In the GFAM Preservation Strategy Investment Solution, the Client and their Financial Advisor need not make further selections to specify the Strategy for the Account. The GFAM Preservation Strategy follows an Absolute Return Allocation Approach and is considered to be Risk/Return Profile 1. For GFAM Preservation Strategy, the account minimum is \$50,000.

The primary investment objective of the Preservation Strategy is to avoid a calendar year loss. Intra-year volatility and performance may vary and are independent of the Strategy's primary investment objective. There is no guarantee that the Strategy's primary investment objective will be met in all market conditions. The Account will be invested primarily in mutual funds and exchange traded funds.

This strategy may invest in, among other things, “opportunistic” or “specialized” asset categories, which may include real estate, commodities, precious metals, energy and other less traditional asset classes, with no geographic restrictions, Altegris Advised Funds, and the Genworth Financial Contra Fund, which is advised by GFWM. The Contra Fund seeks to provide protection against severe and sustained declines in the broad based equity markets, and it generally invests in options on stock indices.

GFAM Fixed Income Accounts

For the GFAM Fixed Income Accounts Investment Solution, GFAM acts as Investment Manager for Client Accounts. GFAM shall provide discretionary investment management services to the Account, and the Client grants GFAM the authority to buy and sell securities and investments for the Account, to vote proxies for securities held by the Account and such other discretionary authorities described in the IMSA.

For a GFAM Fixed Income Account Investment Solution, the Client, with the assistance of their Financial Advisor, shall select a Mandate for the management of their account. There are no Asset Allocation Approaches or separate Risk/Return Profiles available for a GFAM Fixed Income Account. For GFAM Fixed Income Accounts, the account minimum is \$50,000. The available Mandates for the GFAM Fixed Income accounts are as follows:

- *Laddered Bond Mandates.* These Strategies invest the Account in either U.S. Treasury, U.S. Agency, or U.S. Treasury Inflation Protected bonds, with an intermediate effective duration, on a buy and hold basis.
- *Municipal, Duration-based and the High Yield Mandates.* These Strategies invest the Account in closed-end funds, exchange traded funds or mutual funds to obtain relevant exposure specific to desired asset categories.

Consolidated Managed Account (“CMA”)

For Clients selecting a CMA Investment Solution, GFWM has contracted with Parametric Portfolio Associates (“Parametric”) to act as Overlay Manager and provide limited discretionary investment management services to the Account and coordinate recommendations of individual securities and asset allocations. Parametric, as an Overlay Manager for the CMAs, is also referred to as a “Discretionary Manager.” As the CMA Overlay Manager, Parametric strives to provide the return of a combination of asset managers or styles while maintaining control over total portfolio risk and tax consequences. The role extends to total coordination and implementation of the Account – from initial trading to rebalancing, restrictions, cash flows, and, where relevant, the management of portfolio tax liabilities.

For the CMA Investment Solution, GFWM has contracted with Portfolio Strategists, which GFWM may replace in its discretion, to provide asset allocations, consistent with the Asset Allocation Approach and Risk/ Return Profile, by which the Overlay Manager intends to invest the Account, unless circumstances indicate that modified allocations or investments are appropriate. The Client may specify the initial Portfolio Strategist for the Account and will be given notice of any change to that Portfolio Strategist. GFWM may remove, replace or add to the Portfolio Strategists on the Account in its discretion.

The CMA asset allocations have been constructed by Portfolio Strategists, engaged by GFWM, using individual securities recommendations developed and maintained by a group of third party Investment Management Firms. The Overlay Manager has the limited discretionary authority to execute transactions in each CMA necessary to (i) track any reallocations or other adjustments to the CMA asset allocations constructed by the Portfolio Strategists, (ii) implement changes recommended by the Investment Management Firms; (iii) effect tax management transactions for any Account for which the Client has directed the Overlay Manager to provide tax management services (a “Tax-Sensitive Account”); and (iv) implement individual securities restrictions imposed on the Account by the Client. GFWM may remove, add or replace the Overlay Manager and any Investment Manager Firms in its discretion.

In a CMA Investment Solution, investment of the Account will be consistent with a Strategic Asset Allocation or Tactical Constrained Asset Allocation Approach, as selected by the Client. The standard minimum CMA investment is \$500,000. GFWM reserves the right, in its sole judgment, to accept certain investments below the standard minimum.

With the assistance of the Financial Advisor, the Client may choose between Tax-Sensitive or Standard Mandate as described in Section A,

and then further refine the Account's Mandate by selecting one of the investment styles, Hedged or Core-Satellite, described in Section B below.

Section A

Tax-Sensitive. Tax-exempt fixed income investments, tax-managed equity investments, holding periods and turnover levels will be considered. However, GFWM cannot guarantee that the portfolios will behave in a tax sensitive manner over any given time period.

Standard. Consideration will generally not be given to tax-exempt or tax-managed investments or holding periods.

Section B

Hedged. Strategy allocations include a mix of U.S. and international asset classes. Implementation will include the use of specialty funds designed to have a low correlation to traditional asset classes such as stocks and bonds.

Core-Satellite. Strategy allocations include a mix of U.S. and international asset classes. The U.S. Large Cap equity allocation will be focused on a broad domestic index objective and will be directly managed by Parametric.

UNIFIED MANAGED ACCOUNT ("UMA") INVESTMENT SOLUTIONS

The Unified Managed Account Investment Solutions include:

- Genworth Multiple Strategies ("GMS")
- Active Return Opportunities ("ARO") and
- Privately Managed Portfolios ("PMP") accounts

GFWM manages UMA Investment Solutions through GFAM whereby GFAM serves as Overlay Manager and may also be referred to as "Discretionary Manager." As Overlay Manager for the UMA Investment Solutions, GFAM provides discretionary investment management services and coordinating recommendations of independent Investment Management Firms acting as portfolio advisers to GFWM. As Overlay Manager for UMAs, GFAM may also select securities directly for Client Accounts.

The standard minimum UMA investment, depending on the strategy selected, is between \$50,000 and \$500,000. GFWM reserves the right, in its sole judgment, to accept certain investments below these standard minimums.

Investments for UMA Investment Solutions will be made in part by GFAM using securities recommendations by independent Investment Management Firms. In addition, UMAs may hold investments selected by GFAM, and these investments may include, but are not limited to, some or all of the following types of securities: exchange traded funds, closed-end mutual funds, open-end mutual funds, preferred stocks, treasury bonds, bills, notes and bank notes. The mutual fund investment may include Altegris Advised Funds and the Genworth Financial Contra Fund, which is advised by GFWM. The Contra Fund seeks to provide protection against declines in the broad based equity markets, and it generally invests in options on stock indices. The asset allocation decisions, Investment Management Firm selection decisions and additional security selection decisions will all be made solely by GFAM in its discretion. This discretion may include the substitution of certain securities included in selected Investment Management Firms' asset allocations in consultation with the Investment Management Firm or otherwise, or the selection of individual securities in certain designated asset classes.

For UMA Investment Solutions, GFAM employs comprehensive analysis, including specific mathematical, technical and/or fundamental

tools and risk-control criteria in the management of Client Accounts. The focus of GFAM as Overlay Manager is to add value to each Client's account through: (1) the strategic and tactical determination and implementation of asset allocation levels; (2) the selection of independent Investment Management Firms to advise as to the formation of portfolios of their highest conviction individual security preferences; (3) the formation of portfolios with risk management options to match the portfolio to the Client's chosen level of risk tolerance; and (4) efficient execution of trade orders resulting from ongoing management of the Client's Account.

Clients in UMA Investment Solutions have the option to place restrictions against investments in specific securities or types of securities for their account that are reasonable in light of the advisory services being provided under the different Investment Solutions offered on the Platform. Requests for such restrictions are reviewed by GFWM to ensure that they are reasonable and will not unduly impair GFWM's ability to pursue the Investment Solution and Strategy selected by the Client. As may be limited by the Custodian's policies and procedures, Clients may also pledge the securities in their UMA or withdraw securities from their Account (transfer in-kind to another account or custodian), but must do so by giving instructions in writing to GFWM or Custodian.

For GMS and PMP, a risk management strategy may be implemented through the use of GFAM's Actively Managed Protection Service ("AMP"), fixed income, other strategies, or a combination of all these strategies. Portfolio allocations for these risk management strategies will vary based on individual Client objectives within target allocations established and monitored by GFAM.

Genworth Multiple Strategies ("GMS") Accounts

Clients who select the GMS Account as their Investment Solution must deposit at least \$50,000 into their account, and if multiple deposits are made into such an Account, the Account will not be invested and will not be considered a Discretionary Account until the Account balance reaches the required minimum \$50,000. A Client's Account will be held by Custodian in cash or in any assets transferred in-kind until such time as the value of the deposits to the account reaches the required \$50,000 minimum for investment. GFAM reserves the right, in its sole judgment, to accept certain investments below the standard minimum.

In a GMS Investment Solution, the Client authorizes GFAM to provide discretionary investment management services to the Account. The Client grants GFAM the authority to buy and sell securities and investments for the Account, to vote proxies for securities held by the Account and the other discretionary authorities described above in the IMSA. GFAM may select securities for the Account, to a substantial degree, consistent with recommendations provided to GFAM by Investment Management Firms that GFWM selects, retains and may replace. GFAM retains the right, however, to allocate across asset classes, which will include such recommended securities, in its own discretion. GFAM may invest the Account in direct securities, pooled investment vehicles, such as mutual funds or ETFs, or in other securities or investments.

GFAM will generally not adjust the holdings in a GMS Account on an ongoing basis. Instead, unless a security is subject to a corporate action, e.g. merger or acquisition, GFAM will generally only sell or readjust Account holdings after a one-year holding period. However, since the one-year holding period is generally measured from the date of the previous year's readjustment (and this date may shift forward throughout the calendar year over time), Clients may not experience a one-year holding period on their Account assets in the first and last year of an Account or if withdrawals or contributions are made to the

Account. If the “AMP” Service is chosen, some degree of turnover greater than that seen in other GMS Mandates may occur as GFAM periodically adjusts AMP to manage risk. If the “Opportunistic” Mandate is chosen, some degree of turnover greater than that seen in other GMS Mandates may occur as GFAM adjusts the Opportunistic exposure both to enhance return and manage risk. However, because of its annual adjustment structure, a GMS Account is less able than a non-GMS Account to react to market events or opportunities and make changes between adjustment dates.

Additionally, Clients should be aware that a reasonable amount of time will be needed to purchase, redeem and/or transfer assets during the annual adjustment period, and GFWM will not be held liable for losses due to market value fluctuations during the time taken for these transactions.

The GMS Investment Solution follows the Tactical Constrained Asset Allocation Approach. For a GMS Investment Solution, the Client, with the assistance of the Client’s Financial Advisor, selects for the management of the Account (1) a Risk/Return Profile; (2) the type of risk management strategy; and (3) a Mandate.

Risk/Return Profile and Risk Management Strategy

With the assistance of the Client’s Financial Advisor, the Client selects for a GMS Account a Risk/Return Profile. Only profiles numbered three (3) through six (6), that is Moderate, Moderate Growth, Growth, and Maximum Growth, are available for a GMS Account.

When selecting a Risk/Return Profile for a GMS Account, the Client, with the assistance of the Client’s Financial Advisor, also specifies whether the risk management strategy should be implemented through use of fixed income strategies or through use of GFWM’s Actively Managed Protection Service, described below under “GFWM’S ACTIVELY MANAGED PROTECTION (“AMP”) SERVICE.”

Mandates

The Client may choose between the following Mandates for a GMS Account.

High Dividend. The Account will primarily be exposed to large capitalized U.S. companies, with possible significant allocations of exposure to real estate and high dividend paying stocks.

Global. The Account will be exposed to international securities (including emerging markets), with allocations that also include exposure to large and small capitalization U.S. companies.

Opportunistic.* The Account will primarily be exposed to stocks of companies domiciled in the U.S. and other developed countries, with allocations that also include exposure to real estate and high dividend paying stocks. The Account may also invest in one or more specialized asset categories, including, but not limited to, commodities, market neutral strategies, emerging markets, international small capitalized companies and global bonds.

Active Return Opportunities (“ARO”) Accounts

In an ARO Investment Solution, the Client authorizes GFAM to provide discretionary investment management services to the Account. The Client grants GFAM the authority to buy and sell securities and investments for the Account, to vote proxies for securities held by the Account and such other discretionary authorities described earlier in this Agreement. GFAM may select securities for the Account, to a substantial degree, consistent with recommendations provided by Investment Management Firms that GFWM selects, retains and

may replace. GFAM may invest the Account in direct securities, pooled investment vehicles, such as open end mutual funds, closed end investment companies, including ETFs, or in other securities or investments. GFAM retains the right to allocate across asset classes, in its own discretion. GFAM will generally adjust the holdings in an ARO Account on an ongoing basis.

GFAM’s management of taxable Accounts in the ARO Investment Solution will include a loss-harvesting strategy. The objective of the loss harvesting strategy is to actively realize capital value losses, as they occur over time, that exceed certain pre-determined and meaningful levels. GFAM will determine, in its sole discretion, what investments to sell, or not, in implementing this strategy. This loss harvesting strategy will only be applied with regard to individual stocks, closed-end funds, ETFs and their equivalents; GFAM does not plan to apply it to mutual fund holdings. GFAM’s management of non-taxable or tax-deferred accounts in the ARO Investment Solution will not include a loss-harvesting strategy. This loss harvesting strategy is not applied in any other UMA Investment Solution.

Clients should be aware that a reasonable amount of time will be needed to purchase, redeem and/or transfer assets, and GFWM will not be held liable for losses due to market value fluctuations during the time taken for these transactions. GFAM does not represent or guarantee that all applicable capital losses will be harvested, that the losses will all be long-term or short-term, or that the losses will be harvested intentionally against known realized capital gains in a Client’s account.

The ARO Investment Solution follows the Tactical Unconstrained Asset Allocation Approach. For the ARO Investment Solution, the Client, with the assistance of the Client’s Financial Advisor, selects for the management of the ARO Account (1) a Risk/Return Profile; (2) an Account Minimum; and (3) a Mandate.

Risk/Return Profile and Risk Return Objective

When establishing an ARO account, the Client, with the help of the Financial Advisor, will select a Risk/Return Profile that GFAM will use to implement a risk management strategy in the Client’s Account.

PROFILE	RISK MANAGEMENT OBJECTIVE TARGETED MAXIMUM LOSS ¹	ABSOLUTE RETURN OBJECTIVE ²
#6	20%	Maximum return
#5	16%	90% of Profile 6 Return
#4	12%	80% of Profile 6 Return
#3	8%	70% of Profile 6 Return
#2	4%	60% of Profile 6 Return

¹Each Profile is managed with the objective to avoid calendar year losses greater than the indicated percentage. No attempt is made to manage, moderate, or otherwise reduce intra-year portfolio volatility.

²Each risk level is managed with the objective of earning at least the indicated absolute return, measured over the long-term, and over multiple consecutive bull/bear market cycles.

In implementing a risk management strategy in an ARO Account, GFAM will, in its discretion, utilize a variety of risk management tools. These tools will generally include investments intended to act in a manner that is non-correlated or, in some cases, inversely correlated to broad market indices or specific market sectors. ARO risk management tools may include investments in fixed income securities, but may also include other asset classes such as vehicles investing in commodities, real estate, or other investments that GFAM,

in its discretion, deems appropriate to mitigate risk. Additionally, GFAM may use the Genworth Financial Contra Fund, which is described in more detail in the Prospectus for the Contra Fund. The Genworth Financial Contra Fund is a proprietary registered investment company for which GFWM, through its GFAM division, serves as investment adviser. GFAM will determine when to use each risk management tool, and in what proportion, based on its evaluation of current market conditions.

Account Minimums

ARO Accounts are available in the following Account Minimums: \$50,000 (ARO-50), \$100,000 (ARO-100), \$250,000 (ARO-250) and \$500,000 (ARO-500). The Account Minimum selected by the Client will influence the type of investment that GFAM will use for the Client Account. Generally, Accounts with larger Account Minimums will invest in individual securities more than Accounts with smaller Account Minimums, which will invest more in pooled investment vehicles. Therefore, Clients who select ARO-50 may have a greater portion of their Accounts invested in mutual funds, closed-end funds, and ETFs than will Clients who select ARO-500, while Clients selecting ARO-500 may see a greater portion of their Accounts invested in individual securities. However, under certain market conditions, particularly those requiring a defensive posture against anticipated equity market downturns, the use of pooled investment vehicles may be more proportionately consistent across the different Account Minimums than under other market conditions.

Once an Account Minimum is selected, the Account will remain invested in investments typically selected by GFAM for Clients selecting that Account Minimum, even if the Account value is more than the next Account Minimum, unless the Client requests in writing to change the Account's selected Account Minimum.

Clients who select the ARO Account must deposit at least the required minimum specified into their Account, and if multiple deposits are made into such an Account, the Account will not be invested until the Account balance reaches the required Account Minimum. A Client's Account will be held by the Custodian in cash or in any assets transferred in-kind until such time as the value of the deposits to the Account reaches the required minimum for investment, and the Account will not be considered a discretionary Account until such time as the Account assets reach the required minimum. GFAM reserves the right, in its sole judgment, to accept certain investments below the standard minimum.

Mandates

The Client may choose between the following Mandates for an ARO Account. All of these Mandates allow for the Account to invest in "opportunistic" or "specialized" asset categories, which may include, among other things, real estate, commodities, precious metals, energy and other less traditional asset classes, with no geographic restrictions, and the Genworth Financial Contra Fund. The Contra Fund, which is advised by GFWM, seeks to provide protection against severe and sustained declines in the broad based equity markets, and it generally invests in options on stock indices. In addition, all of the Mandates allow for the ARO Account to be traded more "opportunistically," which may lead to higher turnover and more frequently realized gains and losses than experienced in other UMA Investment Solutions.

*Domestic.** Domestic Accounts are managed to an investment objective that allows exposure to domestic asset categories. However, this geographic restriction does not apply to real estate, commodities, precious metals, energy, and high quality large cap growth, and alternative asset classes which may potentially provide domestic,

international, or global exposure. This investment objective also allows exposure to equities, fixed-income, and specialized asset categories. For the purposes of this investment objective, specialized asset categories are defined to include real estate, commodities, precious metals, energy, and other less traditional asset class exposures. The selection of asset class exposures and the percentage allocations to each is made with the objective of bringing the account's aggregate characteristics into approximate alignment with the current and prospective investment and economic environments. There is no minimum percentage allocation to any asset class exposure. This investment objective focuses exclusively on total return and gives absolutely no preference to income generation.

*Global.** Global Accounts are managed to an investment objective that allows exposure to both domestic and international asset categories. This investment objective also allows exposure to equities, fixed-income, and specialized asset categories. For the purposes of this investment objective, specialized asset categories are defined to include real estate, commodities, precious metals, energy, and other less traditional asset class exposures. The selection of asset class exposures and the percentage allocations to each is made with the objective of bringing the account's aggregate characteristics into approximate alignment with the current and prospective investment and economic environments. There is no minimum percentage allocation to any asset class exposure. This investment objective focuses exclusively on total return and gives absolutely no preference to income generation.

*High Current Income.** High Current Income Accounts are managed to an investment objective that allows exposure to both domestic and international asset categories that have a natural propensity to deliver an above average portion of their total return in the form of current income relative to capital appreciation. Current income is defined as dividends, interest income, and option premiums. This investment objective also allows exposure to equities, fixed-income, and specialized asset categories. For the purposes of this investment objective, specialized asset categories are defined to include real estate, commodities, precious metals, energy, and other less traditional asset class exposures. The selection of asset class exposures and the percentage allocations to each is made with the objective of bringing the account's aggregate characteristics into approximate alignment with the current and prospective investment and economic environments. There is no minimum percentage allocation to any asset class exposure.

Privately Managed Portfolios ("PMP") Accounts

A Client who selects the PMP Investment Solution must deposit at least \$250,000 into the Client's Account, and if multiple deposits are made into such an Account, the Account will not be invested until the Account balance reaches the required minimum \$250,000. A Client's Account will be held by the Custodian in cash or in assets transferred in-kind until such time as the value of the deposits to the Account reaches the required \$250,000 minimum for investment. GFAM reserves the right, in its sole judgment, to accept certain investments below the standard minimum.

In a PMP Investment Solution, the Client authorizes GFAM to provide discretionary investment management services to the Account. GFAM may select securities for the Account, to a substantial degree, consistent with recommendations provided by Investment Management Firms that GFWM selects, retains and may replace. GFAM may invest the Account in individual securities, pooled investment vehicles, such as open end mutual funds or ETFs, or other securities or investments. GFAM retains the authority to allocate across asset classes, in its own discretion. GFAM will generally adjust the holdings in a PMP Account on an ongoing basis.

Clients should be aware that a reasonable amount of time will be needed to purchase, redeem and/or transfer assets, and GFWM will not be held liable for losses due to market value fluctuations during the time taken for these transactions.

The PMP Investment Solution follows the Tactical Constrained Asset Allocation Approach. For a PMP Investment Solution, the Client, with the assistance of the Client's Financial Advisor, selects for the management of the PMP Account (1) a Risk/Return Profile; (2) the type of risk management strategy; and (3) a Mandate.

Risk/Return Profile and Risk Management Strategy

With the assistance of the Client's Financial Advisor, the Client selects for a PMP Account a Risk/Return Profile. Only profiles numbered three (3) through six (6), Moderate, Moderate Growth, Growth, and Maximum Growth, are available for a PMP Account. When selecting a Risk/Return Profile for a PMP Account, the Client, with the assistance of the Client's Financial Advisor, also specifies whether the risk management strategy should be implemented through use of fixed income strategies or through use of GFWM's Actively Managed Protection (AMP) Service, described below under "GFWM'S ACTIVELY MANAGED PROTECTION ("AMP") SERVICE."

Mandates

The Client may choose between the following Mandates for a PMP Account.

Diversified U.S. The Account will primarily be exposed to large, mid and small capitalized companies domiciled in the United States.

Diversified Global. The Account will primarily be exposed to large, mid and small capitalized companies domiciled in the United States and other developed countries, with possible significant allocations of exposure to real estate and high dividend paying stocks.

High Dividend Global. *The Account will primarily be exposed to large, mid and small capitalized companies domiciled in the United States and other developed countries, with possible significant allocations of exposure to real estate and high dividend paying stocks. The Account may also invest, at a conservative level, in one or more specialized asset categories, including, but not limited to, commodities, market neutral strategies, emerging markets, international small-capitalized companies and global bonds.

High Dividend Opportunistic. * The Account will primarily be exposed to large capitalized companies domiciled in the United States paying high current dividends. The Account may also invest, at a moderate level, in one or more specialized asset categories, including, but not limited to, commodities, market neutral strategies, emerging markets, international small-capitalized companies and global bonds.

Diversified Opportunistic. * The Account will primarily be exposed to large, mid and small capitalized companies domiciled in the United States and other developed countries, with possible allocations of exposure to U.S. companies operating in the real estate industry and stocks that currently pay high dividend. The Account may also invest, at a moderate level, in one or more specialized asset categories, including, but not limited to, commodities, market neutral strategies, emerging markets, international small-capitalized companies and global bonds.

*These asset category investments may include exposure to the Genworth Financial Contra Fund, which is described in further detail in the Prospectus of the Contra Fund. The Contra Fund seeks to provide protection against severe and sustained declines in the broad based equity markets, and it generally invests in options on stock indices.

SOLUTIONS NO LONGER OFFERED

GFAM manages other investment solutions which are no longer offered to new clients. These solutions continue to be managed in accordance with the respective client agreement.

Variable Annuity Investment Solutions

(This solution is closed to new business)

Clients selecting the Variable Annuity Investment Solution have the opportunity to select asset allocations developed by GFWM using those specific variable annuity sub-accounts included in the Prospectus delivered to the Client by the variable annuity issuer. GFWM has not selected the sub-accounts available in the variable annuity, and GFWM is unable to add or remove sub-accounts; the list of sub-accounts may be revised by each variable annuity issuer.

In the Variable Annuity Investment Solutions, the management of the account will be consistent with a Tactical Constrained Asset Allocation Approach only.

The Client waives the right to receive all shareholder materials applicable to the account, including without limitation prospectuses and shareholder reports. This waiver may be rescinded at any time by written notice to GFWM. In addition, the Client retains all indicia of beneficial ownership, including, without limitation, all voting power and other rights as a security holder in each of the funds held for the Client. Variable annuity sub-accounts will be held pursuant to the terms and conditions contained in a variable annuity Prospectus delivered to the Client by the specific variable annuity issuer.

The standard minimum investment through the Platform will generally be \$25,000 - \$50,000 for Variable Annuity Accounts. GFWM reserves the right, in its sole judgment, to accept certain investments below the standard minimum. There is no Mandate selection available for a Variable Annuity Investment Solution.

GFAM Strategy designed for use with LifeHarbor Income Certificate ("GFAM-LHIC")

(This solution is closed to new business)

For the GFAM Solutions designed for use with LifeHarbor Income Certificate ("GFAM-LHIC"). The primary objective of these Strategies is to seek capital appreciation through tactical asset allocation across domestic and international equity and fixed income markets, through the use of ETFs and mutual funds. The Client shall select a Mandate for the management of their Account and a Risk/ Return Profile 3 or 4. The mandate for the GFAM solutions designed for use with the LifeHarbor Income Certificate is Global Standard Indexed. This Strategy invests in a globally diversified portfolio using index oriented mutual funds and ETFs. There are no Asset Allocation Approaches designated for this Investment Solution. For more information regarding the LifeHarbor Series, please refer to the LifeHarbor Series Prospectus and Statement of Additional Information.

GFAM Principal Return Exposure Strategy ("PRX")

(This solution is closed to new business)

For the PRX Investment Solution, GFAM acts as the Discretionary Manager for Client Accounts. GFAM shall provide discretionary investment management services to the Account, and the Client grants GFAM the authority to buy and sell securities and investments for the Account, to vote proxies for securities held by the Account (if applicable) and such other discretionary authorities described in the IMSA.

In the PRX Investment Solution, the Client need make no further selections, with the assistance of their Financial Advisor, to specify the Strategy for the Account. The PRX Strategy follows an Absolute Return Allocation Approach and is considered to be Risk/Return Profile 2. The GFAM PRX Investment Solution will have an account minimum of \$50,000 and an account maximum of \$250,000. The PRX Strategy invests in equity-linked certificates of deposit ("CDs") issued by banking institutions, on a buy and hold basis, with the dual investment objectives of return of principal at the end of a stated time-horizon, which is generally expected to be five years for each CD, and receipt of income at the maturity of each CD purchased for a Client Account, such income to be in the form of some limited participation in the price return of an Equity Benchmark, not including dividends. The Equity Benchmark associated with each CD is expected to be a weighted combination of one or more price indices on major equity markets, domestic and/ or international. While fixed for the term of each CD, the Equity Benchmark may differ amongst CDs purchased by GFAM for PRX Strategy Accounts.

Important Investment Considerations

Money Market Fund Risk. During the time between when a PRX Account is initially funded by the Client and the Account invests in one or more CDs, the Account will be invested in a money market mutual fund or other cash equivalent. Money market mutual funds carry the risk that they will experience a decline in value.

Suitability Risk. The PRX Strategy will invest in CDs with a maturity which is anticipated to be five years for each CD at the time of initial acquisition. Withdrawals from a PRX Account before the maturity of the CD(s) held in the Account, if possible, may result in loss of principal and the Client may not recover the total initial investment. The PRX Strategy is not suitable for Clients with an investment time horizon of less than five years. The client further acknowledges that their time horizon for the assets being invested in this advisory service is 5 years or greater regardless of what may be indicated as a time-horizon for their overall investment plan.

Liquidity Risk. No income will be paid by the Account CDs during their term. If the Client asks for a withdrawal from the Account prior to the next available maturity of a CD, and presuming insufficient cash is available in the Account, GFAM will attempt to sell all or part of one or more CD(s) held by the Account at the prevailing price. Sale of an Account CD prior to maturity and payment of the withdrawal request to the Client may not be possible due to possible lack of a buyer for any of the CDs held in the Account or may be at a price significantly different than the price reflected on your Account Statement. The price received for a CD sold prior to maturity may be influenced by many factors, such as the term structure of interest rates, currency exchange rates, the volatility of the Equity Benchmark, the price level of the Equity Benchmark, the prevailing dividend rate related to the Equity Benchmark, the creditworthiness of the counterparty and, most importantly, the availability of a buyer at the time the Client wishes to redeem all or part of the Account. Depending on the impact of these factors, if withdrawals from the Account are made prior to the maturity of Account CD(s), the Client may receive significantly less than expected.

Participation Rate. The Participation Rate is the rate in which a CD will participate in the price return of its Equity Benchmark. The Participation Rate will be determined at the time of issuance of the CD and is generally based on the term structure of interest rates, dividend rates and market volatility prevailing at the date of issue. GFAM does not currently plan to purchase CD(s) for PRX Strategy Accounts unless the Participation Rate is above 50% of the price return of the CD's Equity Benchmark. The Account may invest in a CD with a lower Participation

Rate than CD(s) purchased for other Accounts in the PRX Strategy at other points in time or previously purchased for the Client's Account. Since the Participation Rate is a percentage of the price return of the Equity Benchmark, the Account will not fully participate in potential increases of the equity markets.

Interest Rate Risk. The overall return of the Account may be less than interest earned by non-indexed debt securities or bank deposits that pay interest at a prevailing market rates.

Market Risk. If, for the term of a CD, the price return of the Equity Benchmark is zero or negative, you will not receive any supplemental payment amount at maturity, regardless of the Participation Rate. In addition, the Equity Benchmark for any given CD may be comprised of two or more equity indices which may not be equally weighted. Declines in the level or price of one index may offset increases in the level or price of the other index(es).

Tax Treatment. If in a taxable account, all principal return and Equity Benchmark participation is expected to be treated as "ordinary income" for U.S. federal income tax purposes classification. Additionally, as principal accretion occurs during the life of the Account, interest income may be imputed to the Client and reported to the Internal Revenue Service by the Account Custodian (Form 1099 OID reported income). As such, the PRX Strategy may not be suitable for tax-sensitive clients. This information should not be interpreted as tax advice, as GFAM does not give tax advice. The Client should consult their tax advisor.

Counterparty Risk. The equity-linked CD is a bank product and may be covered by FDIC insurance, at the terms applicable at the time of any insolvency event and only up to a certain dollar amount. FDIC insurance levels may change during the time the Account holds CD(s). Other Client deposits at the same banking institution may be aggregated with the CD held by the Account for purposes of applying the FDIC insurance maximum coverage, and the Client may be exposed to counterparty risk of the issuing bank. It is the Client's responsibility to monitor their exposure to the FDIC maximum at each banking institution.

Important Operational Considerations

Participation Rate. GFAM does not currently intend to invest the Account in a CD with a Participation Rate of less than 50%. If a CD is not purchased for the Account despite the availability of funds to do so, the Account will remain invested in a money market mutual fund or other cash equivalent until such time as the market conditions allow for, and GFAM is able to purchase, a CD with greater than a 50% Participation Rate. Therefore, the Account may remain invested in a money market mutual fund or cash equivalent for long periods of time. During this period, Account Fees will be charged.

Timing of Account Funding. The transfer of assets from other financial institutions to the Account Custodian will take time. The Account will only be invested in a CD if at least 90% of the Initial Investment Amount and a minimum of \$50,000 has funded the Account. Until then, the Account will remain invested in a money market mutual fund or other cash equivalent. Account Fees will be charged.

Value of Account Funding. The Account minimum for the PRX Strategy is \$50,000. If the value of the Account falls below \$50,000 before a CD has been purchased, the Account may not be invested in a CD. If the Account is not invested in a CD, it will remain invested in a money market mutual fund or other cash equivalent. Account Fees will be charged.

ASSETS UNDER MANAGEMENT

As of September 30, 2012, the Referral Model Platform had \$9.8 billion in assets under management. These assets include investments in proprietary mutual funds.

ITEM 5 – FEES AND COMPENSATION

All fees are subject to negotiation.

FEES OVERVIEW

The fees applicable to each Account on the Platform may include:

1. Financial Advisor Fee
2. GFWM Fee
3. Investment Manager Fee
4. Initial Consulting Fees

Other fees for special services may also be charged. The Client should consider all applicable Account fees.

FINANCIAL ADVISOR FEE

The Financial Advisor Fee is paid to the Financial Advisory Firm with which the Client's Financial Advisor is associated and compensate for the consultation and other support services provided by the Financial Advisory Firm through the Financial Advisor. These services include obtaining information regarding the Client's financial situation and investment objectives, conducting an analysis to make a determination of the suitability of the services to be provided by GFWM for the Client, providing the Client with GFWM disclosure documents, assisting the Client with Account paperwork and being reasonably available for ongoing consultations with the Client regarding the Client's investment objectives.

Clients should also be aware that the Financial Advisors recommending these advisory services receive compensation as a result of Clients' contracting with GFWM for these services.

The Financial Advisor and Client select an annual rate for the Financial Advisor Fee, which is paid to the Financial Advisory Firm, by choosing:

1. a Negotiated Rate – a rate of up to 1.35% (135 basis points), as negotiated and agreed between the Client and the Financial Advisor; or
2. the Standard Financial Advisor Fee Rate – the rate specified below for the Account's Investment Solution.

For All, Investment Solutions except for fixed income Investment Solutions listed below:

ACCOUNT ASSET LEVEL	STANDARD FINANCIAL ADVISOR FEE RATE
First \$500,000	1.00%
\$500,000 – \$1 million	0.80%
\$1 million – \$5 million	0.50%
Over \$5 million	0.30%

For Fixed Income Investment Solutions (i.e. GFAM Principal Return Exposure Strategy or GFAM Fixed Income):

ACCOUNT ASSET LEVEL	STANDARD FINANCIAL ADVISOR FEE RATE
First \$500,000	0.50%
\$500,000 – \$1 million	0.50%
\$1 million – \$5 million	0.25%
Over \$5 million	0.15%

GFWM FEE

The GFWM Fee provides compensation to GFWM for maintaining the Platform and providing advisory and administrative services to the Account. The advisory services include, but are not limited to: selecting, reviewing and replacing, as it deems appropriate, the Portfolio Strategists providing allocations, Investment Management Firms providing securities recommendations, Discretionary and Overlay Managers providing discretionary management services and other Consultants and service providers; review and validation of Portfolio Strategists' recommendations; and executing trades for mutual fund and ETF shares.

The administrative services include, but are not limited to: arranging for custodial services to be provided by various custodians pursuant to separate agreement between Client and Custodian, and coordinating with Custodians regarding delivery of comprehensive Account services; preparation of quarterly performance reports (to complement Account Statements provided by Custodians); maintenance and access to electronic or web-based inquiry system that provides detailed information on each Client Account on a daily basis.

Following are the GFWM Fee Schedules for the various Investment Solutions. The annual rate of the ongoing GFWM Fee is based on the amount and type of assets under GFWM management or administration. Each fee schedule is tiered so that, subject to certain exceptions, the first dollar under management receives the highest fee and only those assets over the breakpoints receive the reduced fees. Under certain circumstances, assets held in one GFWM Investment Solution Account may be considered when determining assets under management for breakpoint purposes relating to another Investment Solution Account held for the benefit of the same or a related person. The GFWM Fee, subject to a minimum fee, shall be charged at the rates listed below.

Clients should be aware that the fees charged by GFWM may be higher or lower than those charged by others in the industry and that it may be possible to obtain the same or similar services from other investment advisers at lower or higher rates. A Client may be able to obtain some or all of the types of services available through GFWM on an "unbundled" basis through other firms and, depending on the circumstances, the aggregate of any separately-paid fees may be lower or higher than the annual fees shown above.

Some of GFWM's management fees are negotiable, and exceptions to the fee schedules detailed above may be made with the approval of GFWM's President and CEO or a senior executive officer, as authorized by the President and CEO. As a standard practice, GFWM may grant exceptions to our Fee schedule for accounts of Genworth Financial employees and employees of broker-dealer, investment advisory or other firms with whom GFWM maintains an active selling agreement, any of which may be offered discounted fees.

GFWM Fee Schedules

MUTUAL FUND &, ETF ACCOUNTS					
ACCOUNT ASSET LEVEL	PROPRIETARY/ AFFILIATED MUTUAL FUNDS ¹	THIRD-PARTY MUTUAL FUNDS	ETF ACCOUNT: STRATEGIC & TACTICAL CONSTRAINED	ETF ACCOUNT: TACTICAL UNCONSTRAINED	
				ETF I ²	ETF II ²
First \$ 250,000	0.00%	0.45%	0.45%	0.65%	0.90%
\$ 250,000 - \$ 500,000	0.00%	0.40%	0.45%	0.60%	0.85%
\$ 500,000 - \$ 1,000,000	0.00%	0.35%	0.45%	0.55%	0.80%
\$ 1,000,000 - \$ 2,000,000	0.00%	0.30%	0.40%	0.50%	0.75%
\$ 2,000,000 - \$3,000,000	0.00%	0.20%	0.40%	0.40%	0.70%
\$ 3,000,000 - \$ 5,000,000	0.00%	0.20%	0.35%	0.40%	0.70%
Over \$ 5,000,000	0.00%	0.20%	0.25%	0.40%	0.70%

GUIDED PORTFOLIOS (NET FEES)		
ACCOUNT ASSET LEVEL	GPS SOLUTIONS ³	GPS SELECT SOLUTIONS ⁴
First \$ 250,000	0.00%	0.65%
\$ 250,000 - \$ 500,000	0.00%	0.65%
\$ 500,000 - \$ 1,000,000	0.00%	0.60%
\$ 1,000,000 - \$ 2,000,000	0.00%	0.55%
\$ 2,000,000 - \$3,000,000	0.00%	0.45%
\$ 3,000,000 - \$ 5,000,000	0.00%	0.40%
Over \$ 5,000,000	0.00%	0.35%

¹ Altegris serves as strategist for the Altegris Multi-Strategy and Altegris and GFWM serve as advisor for the funds used within the Strategy. For the Altegris Multi-Strategy, an annual GFWM Fee of 0.45% is charged and Altegris and GFWM also earn varying management fees for the different funds used within the Strategy. The 0.45% GFWM Fee is credited back to you, resulting in a net GFWM Fee of 0.00% to your account for assets invested in the Strategy. The purpose of the 0.45% fee credit is to ensure that regardless of the fund allocation decisions made by Altegris as strategist, the client will receive a GFWM Fee credit that is at least as much as any additional management fees Altegris and GFWM might receive on the mutual funds invested in the Strategy for any fund allocation that Altegris is permitted to make pursuant to the Strategy investment guidelines. For more information regarding the target fund allocation and average management fees collected for the Altegris Multi-Strategy, please see Exhibit A to the GFWM Referral Disclosure Brochure.

² ETF I - Stadion; ETF II - F-Squared

³ Proprietary/Affiliated mutual funds are used in GPS Solutions.

⁴ GFWM serves as investment manager for GPS Select Solutions. For GPS Select Solutions, an annual GFWM Fee of 0.95% is charged. GFWM pays fees to various Strategists and IMAs, including Altegris. When a GFAM IMA is used, the GFAM fees are waived. For the reasons provided below, 0.30% of the GFWM Fee is credited back to you, resulting in a net GFWM Fee of 0.65% charged to your account for assets invested in the GPS Select Solutions. The purpose of the 0.30% fee credit is to ensure that regardless of the Strategist or IMA allocation decisions made by GFWM, the client will receive a GFWM Fee credit that is at least as much as any additional management fees GFWM or its affiliates might receive on the allocations that GFWM is permitted to make pursuant to the GPS Select Solution investment guidelines. For more information regarding the target asset allocation please see Exhibit A of the GFWM Disclosure Brochure. There are no separate custody fees for the GPS Solutions and GPS Select Solutions.

PRIVATELY MANAGED ACCOUNTS (IMA AND CMA)					
ACCOUNT ASSET LEVEL	THIRD-PARTY IMA	GFAM PRESERVATION	GFAM FIXED INCOME	CMA	MANAGER SELECT
First \$ 250,000	0.45%	0.75%	0.45%	0.80%	0.90%
\$ 250,000 - \$ 500,000	0.45%	0.50%	0.45%	0.80%	0.90%
\$ 500,000 - \$ 1,000,000	0.45%	0.50%	0.35%	0.80%	0.90%
\$ 1,000,000 - \$ 2,000,000	0.40%	0.45%	0.25%	0.75%	0.85%
\$ 2,000,000 - \$3,000,000	0.40%	0.45%	0.25%	0.75%	0.85%
\$ 3,000,000 - \$ 5,000,000	0.35%	0.40%	0.25%	0.70%	0.80%
Over \$ 5,000,000	0.25%	0.30%	0.20%	0.65%	0.75%

UMA ACCOUNTS (GMS, PMP & ARO) ⁵						
ACCOUNT ASSET LEVEL	GMS I	GMS II ⁶	ARO 50	ARO 100	ARO 250, ARO 500, PMP I	PMP II ⁶
First \$100,000	0.75%	0.40%	0.75%	0.65%	0.85%	0.45%
\$100,000 to \$250,000	0.55%	0.25%	0.75%	0.65%	0.85%	0.45%
\$ 250,000 - \$ 500,000	0.45%	0.20%	0.45%	0.45%	0.85%	0.45%
\$ 500,000 - \$ 1,000,000	0.40%	0.15%	0.40%	0.40%	0.70%	0.35%
\$ 1,000,000 - \$ 2,000,000	0.40%	0.10%	0.40%	0.40%	0.47%	0.15%
\$ 2,000,000 - \$3,000,000	0.40%	0.10%	0.40%	0.40%	0.47%	0.15%
\$ 3,000,000 - \$ 5,000,000	0.40%	0.10%	0.40%	0.40%	0.47%	0.15%
Over \$ 5,000,000	0.25%	0.00%	0.25%	0.25%	0.25%	0.00%

⁵ The above UMA accounts managed by GFAM include: Genworth Multiple Strategies ("GMS"), Privately Managed Portfolios ("PMP") and Active Return Opportunities ("ARO"). In addition to the fees shown above, there is a 0.60% Investment Manager Fee for UMA Accounts.

⁶ The GMS II and PMP II are applicable to Risk/Return Profile 3 - Moderate using fixed-income.

The Cash Alternative and General Securities Account will be charged the following Administrative Fee:

NON-MANAGED ACCOUNTS	
ACCOUNT ASSET LEVEL	CASH ALTERNATIVE AND GENERAL SECURITIES ACCOUNTS
First \$ 250,000	0.25%
\$ 250,000 - \$ 500,000	0.15%
Over \$500,000	0.10%

If the Account is invested in a Mutual Fund, ETF, Third-Party IMA or CMA Investment Solution, In addition to the rates described in the above tables, an additional fee of up to 0.20% annually may be deducted from Client Account assets and paid to certain Financial Advisory Firms, for supervision of the Account.

INVESTMENT MANAGER FEE

For an Account invested in a third-party IMA Investment Solution or UMA Investment Solution, a separate Investment Manager Fee is payable to the Discretionary Manager. The Investment Manager Fee provides compensation for services provided by the Discretionary Manager that are customary for a Discretionary Manager to provide, including but not limited to, selecting, buying, selling and replacing securities for the Account and selecting the broker-dealers with which transactions for the Account will be effected.

For certain Investment Solutions, you will be charged an Investment Manager Fee payable to the Account's Discretionary Manager. Each Discretionary Manager has established an independent fee schedule for the applicable IMA or UMA Strategy. These fees are payable on Account assets at the following annual rates.

- *GFAM – UMA Accounts, including GMS, ARO and PMP.* 0.60% (60 basis points).
- *Natixis Global Asset Management.* 0.35% (35 basis points).
- *Nuveen Asset Management.* 0.35% (35 basis points); fees may be negotiated on Accounts over \$20 million
- *Parametric Portfolio Associates.* 0.35% (35 basis points).
- *PIMCO.* 0.40% (40 basis points).
- *Rochdale Investment Management.* 0.60% (60 basis points); fees may be negotiated.

The Investment Manager Fee may be negotiated at the sole discretion of the Discretionary Managers. There is no Investment Manager Fee for Manager Select, GFAM PRX, GFAM Preservation, GFAM Fixed Income, the CMA Investment Solutions, or Eaton Vance IMA.

INITIAL CONSULTING FEE

An Initial Consulting Fee ("ICF") of up to one percent (1.00%) of any cash deposit or in-kind investment transfer of \$2,000 or more to the Account may be assessed and paid to the Financial Advisory Firm. The amount of the ICF, if any, will be determined by agreement between the Client and the Client's Financial Advisor.

Billing Methodology

The fees on the Quarterly Performance Review invoice are described as follows:

1. The **Client Fee** consists of the Financial Advisor Fee plus the GFWM Fee
2. The **Investment Manager Fee(s)**, if applicable
3. The **Account Fee** consists of the Client Fee plus, if applicable, the Investment Manager Fee(s)
4. The **Portfolio Fee** is the sum total of all Account Fees

Fees are payable quarterly, in advance, for the upcoming calendar quarter, at the annual rates provided above, based on the Account assets. For the initial deposit to the Account and for any subsequent, additional amounts deposited to the Account, the Account Fee for that deposit shall be payable upon deposit and shall be equal to the amount of the deposit multiplied by one quarter (25%) of the applicable annual rate. For assets invested in the Account throughout the full, preceding quarter, including as of the last day of the preceding quarter, the Account Fee shall be calculated on the average daily value of all such Account assets, multiplied by one quarter (25%) of the applicable annual rate. Each of the Fees are calculated on a "tiered" basis so that the first dollar under management receives the highest fee and only those assets over the breakpoints receive the reduced fees.

Unless other arrangements are made, the Custodian will debit these fees from the Account. Additional fees, such as custodian termination fees, may be due pursuant to a separate agreement with the Custodian ("Custody Agreement"). Upon termination of the Account, the amount of prepaid Account Fees refunded are calculated by multiplying the daily prepaid Account Fee during the final quarter by the number of days remaining in that quarter. As a result, in certain circumstances, clients terminating their account within 90 days may

This must remain with the Client

receive refunded Account Fees based upon a lower daily fee rate than the initial fees paid by the client in the prior partial quarter.

Platform account values may be grouped for fee billing purposes. Client fees will be calculated based on the average total value of existing accounts funded on the Platform, across a Client household. This may result in a reduction of the overall GFWM Fee and Financial Advisor Fee.

Special Service Fees Paid By Client

Non-standard service fees incurred as a result of special requests from Clients, such as wiring funds or overnight mailing services, will be an expense of the Client's Account and may be deducted by the Custodians at the time of occurrence. An authorized officer of GFWM or the Custodian must approve exceptions.

Security And Sales Based Fees Paid By Client

The Account may also incur expenses related the custody of foreign securities, including fees from paying agents of the issuers of foreign securities, such as American Depository Receipts (e.g., "ADR Fees"). ADR Fees may appear as a separate fee on Account statements. The Account may also incur fees for equity transactions often referred to as "SEC fees," "Section 31 fees" or transaction fees. These transactions fees are paid by self regulatory organizations to the U.S. Securities and Exchange Commission to pay the costs incurred by the government in supervising and regulating the securities markets and securities professionals, and broker-dealers, in turn, recover these costs from customers.

Servicing Fees Received By GFWM

GFWM provides the Custodians certain services with respect to the custody arrangements. If the Client selects a Custodian other than GFTC, the selected Custodian will remit a portion of the custody fee it charges the Client or receives from other parties including mutual funds, to GFWM as compensation for these services. The formula under which GFWM's compensation will be calculated is prospectively agreed upon by the Custodian and GFWM, and will be a function of agreed upon basis points on the average daily value of assets under management or custody, or other methodology agreed to by the parties annually. The formula is set for a 12-month period, after which a new formula may be renegotiated between GFWM and the Custodian to take effect on a prospective basis. The payment due under the formula will be calculated and paid quarterly. Further information about the compensation paid GFWM, including current and historical compensation is available on request. The Client hereby acknowledges and agrees that GFWM will receive, as reasonable compensation for its services, the sum of (i) the fees applicable to the Account under this Agreement and (ii) the amount payable to GFWM by the Custodian.

Indirect Investment Expenses And Mutual Funds Fees Paid By Client

Some expenses are inherent within the investments held in Client Accounts. Mutual funds pay management fees to their investment advisers, and certain funds and bank money market accounts have other types of fees or charges, including 12b-1, administrative or shareholder servicing fees, bank servicing or certain other fees, which may be reflected in the net asset value of these mutual funds held in Client Accounts. Such expenses are borne by all investors holding such securities in their Accounts and are separate from GFWM's fees or charges. Certain mutual funds selected for Client Accounts may include Proprietary/Affiliated Funds and the Genworth Financial Contra Fund from which GFWM or its affiliates may receive additional compensation as described here, in addition to fees paid to GFWM. GFWM may receive management and other fees for both its management of these funds as well as the Client Account.

Some mutual funds may charge short-term redemption fees. Currently, GFWM seeks to avoid investing Client assets in funds that charge such fees to the extent practicable, but avoidance of these fees cannot be guaranteed.

Administrative Service Fees Received By Affiliate

GFAM selects mutual funds used in the GFAM Investment Solutions and generally the mutual funds selected are "no transaction fee" funds or "NTF" when available. Generally, NTF funds pay Custodians Administrative Service Fees ("ASF") for services provided.

GFTC may receive ASFs from mutual funds, banks and insurance companies, or from their respective service providers. Any such income received by GFTC is in payment of administrative services it provides. These payments may be used to offset the annual custody fees that are otherwise payable by IRA and ERISA Clients. Refer to the GFTC Custody Agreement for more information.

Affiliate Fee Income Disclosure

Altegris Managed Futures Exposure Strategy, Altegris Multi-Strategy, GPS Solutions and GPS Select Solutions

Client accounts invested in these Strategies will receive allocations, determined by Altegris and GFWM, among mutual funds advised by Altegris and GFWM. Both Altegris and GFWM may receive fees from the mutual funds in which these accounts invest. The mutual fund fees differ between funds and the total fees collected will vary depending upon the profile selected by the Client and the fund allocation within each profile. If a Client elects the Altegris Managed Futures Exposure Strategy or a GPS Solution strategy, the Client authorizes and instructs that the account be invested pursuant to the selected profile, acknowledges that fund advisory and other fees collected by Altegris and GFWM will vary, and approves of the fee payments to GFWM and Altegris. The Client will be given prior notice if these allocations or mutual funds change and, unless the Client or the Financial Advisor gives notice to GFWM, the Client consents to these changes.

If a Client selects the Altegris Multi-Strategy, Client authorizes and instructs that the account be invested pursuant to the selected profile and acknowledges that Altegris may modify fund allocations within a range such that fund management fees earned by Altegris and GFWM may vary within a range of 0.45% of the assets in the Strategy. Client approves fund allocations within this range and acknowledges Client will not receive prior notice of the fund allocation changes unless such allocations would exceed the 0.45% range.

If a Client selects a GPS Select Solutions strategy, Client authorizes and instructs that the account be invested pursuant to the selected profile and acknowledges that GFWM may modify fund allocations within a range such that fund management fees earned by GFWM or Altegris (if a GPS Select Solution chosen includes an allocation to Altegris) may vary within a range of 0.30% of the assets in the Strategy. Client approves fund allocations within this range and acknowledges Client will not receive prior notice of the fund allocation changes unless such allocations would exceed the 0.30% range.

For more information regarding the fees collected by Altegris and GFWM when using these strategies, refer to the allocation tables provided in Exhibit A at the end of the Disclosure Brochure.

ITEM 6 – PERFORMANCE-BASED FEES AND SIDE-BY-SIDE MANAGEMENT

GFWM does not charge any performance-based fees (fees based on a share of capital gains on or capital appreciation of the assets of a client)

This must remain with the Client

and therefore does not participate in any side-by-side management. Side-by-side management refers to managing accounts which pay performance fees while at the same time managing accounts that do not pay performance fees.

ITEM 7 – TYPES OF CLIENTS

GFWM provides various investment supervisory services to registered investment companies and a variety of Clients, including but not limited to individuals, high net worth individuals, investment companies, pension and profit-sharing plans, corporations, partnerships, trusts, insurance companies and other investment managers.

If the Client's account is an Individual Retirement Account (IRA) or subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), the Client and/or their Financial Advisor must inform GFWM in writing, and the Client agrees to be bound by the terms of the "ERISA and IRA Supplement to GFWM Investment Management Services Agreement." GFWM does not serve as a trustee or plan administrator for any ERISA plan, and does not advise such plans on issues such as funding, diversification or distribution of plan assets.

Account minimums for each investment solution are provided in Item 4 under Advisory Services. GFWM reserves the right, in its sole judgment, to accept certain investments below the standard minimum.

ITEM 8 – METHODS OF ANALYSIS, INVESTMENT STRATEGIES AND RISK OF LOSS

Investing in securities involves risk of loss that clients should be prepared to bear.

SELECTION AND REVIEW OF PORTFOLIO STRATEGISTS AND INVESTMENT MANAGEMENT FIRMS

Portfolio Strategists

The Portfolio Strategists used in Mutual Fund, ETF, Variable Annuity, IMA and CMA Investment Solutions are selected by GFWM in order to provide a wide range of investment options and philosophies to Clients. Additionally, Altegris, an affiliate of GFWM, serves as the Portfolio Strategist for the Altegris Strategies. GFWM serves as the Portfolio Strategist for the GPS Solutions. In constructing their asset allocations, some, but not all of the Portfolio Strategists will utilize the Asset Allocation Approaches described earlier in this Disclosure Brochure. Each of the Portfolio Strategists provides to GFWM a range of asset allocations that will correspond to some or all of the six Risk/Return Profiles, ranging from most conservative to most aggressive, as discussed above under "RISK/RETURN PROFILES" in Item 4.

The Portfolio Strategists generally use either technical or fundamental analysis techniques in formulating their asset allocations and some will incorporate strategies with specific income distribution objectives. Each of the Portfolio Strategists nevertheless has its own investment style resulting in asset allocations comprised of a combination of asset classes, represented by mutual funds, ETFs, variable annuity sub accounts or, in the case of the CMA Investment Solution, individual securities. These asset classes may include, but are not limited to the following:

- *US equities.* Large Cap Growth, Large Cap Value, Mid Cap Growth, Mid Cap Value, Small Cap Growth, Small Cap Value

- *International equities.* Developed Markets, Emerging Markets
- *Fixed Income.* US Core, High Yield, Global, International, Emerging Markets
- *Other.* REITs, Commodities, Absolute Return Strategies, hedging strategies and other non-standard sectors including alternatives.
- *Cash*

The objective is to provide Clients with a variety of asset allocation methods for accomplishing the Client's investment objectives. The Client and their Financial Advisor should review each Portfolio Strategist's investment style prior to selecting the Portfolio Strategist and Asset Allocation Approach for each Client Account on the Platform.

GFWM has contracted with Portfolio Strategists, to provide recommended allocations, by which GFWM intends to invest the Account, unless circumstances indicate modified allocations or investments are appropriate. These asset allocation recommendations are implemented by GFWM in Client Accounts when they are received from the Portfolio Strategists and will result in transactions in the impacted Accounts. Portfolio Strategists will guide GFWM with instructions to rebalance portfolios (return back to policy mix) and/or reallocate (change the target mix), either periodically or as they deem appropriate over time, depending on their specific asset allocation approach and investment process.

GFWM may from time to time add, remove or replace a Portfolio Strategist in its discretion. GFWM may periodically add or remove mutual funds, ETFs and Investment Management Firms to those available for use in the Portfolio Strategists' asset allocations. Variable annuity sub-accounts available to the Portfolio Strategists will depend upon the individual variable annuity issuer selected by the Client and will be more fully described in the Prospectus delivered to the Client by the variable annuity issuer.

Although some of the Portfolio Strategists creating asset allocations composed of mutual funds consider all of the mutual funds available under the Platform, certain Portfolio Strategists compose their mutual fund asset allocations utilizing those mutual funds managed by the Portfolio Strategist or an affiliate of the Portfolio Strategist. In addition, one or more of the Portfolio Strategists will construct their asset allocations using Proprietary/Affiliated Funds. The Proprietary/Affiliated Funds are a series of no-load mutual funds advised by GFWM or its affiliate. A Prospectus for the Proprietary/Affiliated Funds may be obtained upon request from GFWM or your Financial Advisor. Please review and consult with your Financial Advisor if you have further questions regarding these Funds.

GFWM makes available to the Financial Advisor and Client written descriptions of each of the Portfolio Strategists, including a brief history of each firm and an overview of the Portfolio Strategists' key investment management personnel. GFWM makes available to the Financial Advisor written descriptions of each of the Portfolio Strategists. For more information regarding specific Portfolio Strategists' investment processes and philosophy, contact your Financial Advisor.

Investment Management Firms

GFWM uses independent investment management firms (referred to as "Investment Managers" or "Discretionary Managers") in the PMA Investment Solutions. In the MSA and CMA Investment Solutions this Discretionary Manager is also referred to as an Overlay Manager. These Discretionary Managers manage individual Client Accounts on a discretionary basis consistent with the Strategy selected by the Client.

For CMA, MSA and UMA Investment Solutions, GFWM also selects and retains independent investment management firms (referred to in the discussions of those Investment Solutions as the “Investment Management Firms”), in an advisory or consulting capacity, to select and recommend to GFAM or Parametric individual securities in a specific asset class according to a predetermined mandate and to provide GFAM or Parametric with model portfolios of securities.

In IMA and GFAM Investment Solutions (GFAM PRX, GFAM Preservation Strategy, GFAM Fixed Income Accounts, and GFAM-LHIC), the Discretionary Managers have full discretionary authority to invest the assets in Client Accounts. In MSA and CMA Investment Solutions, the Overlay Manager has limited discretionary authority to implement the securities selected by the Investment Management Firms. In UMAs, GFAM has full discretionary authority to implement the Investment Management Firm selections, and generally invests Client assets, to a substantial degree, in accordance with these model portfolios, consistent with the allocation appropriate to each Client's Account. For certain asset classes in UMAs, GFAM does not utilize the services of an independent Investment Management Firm, and instead selects the portfolio of securities for that asset class itself.

The independent investment management firms acting as “Investment Managers” or “Discretionary Managers” in their discretionary management capacity, and acting as the “Investment Management Firms” in their advisory capacity, depending on the Investment Solution in question, are all referred to below as “Investment Management Firms” in the discussion of their selection and oversight.

Selection of Investment Management Firms. In selecting the Investment Management Firms, GFWM evaluates investment firms based upon investment style, consistency, and performance relative to peer groups and appropriate benchmarks. Key elements in this evaluation process include an analysis of investment philosophy and process rigor, competitive advantage, organizational stability, historical results, and mandate compatibility.

Investment Management Firm Oversight and Replacement. GFWM generally employs both proactive and reactive systems in its ongoing oversight of the Investment Management Firms. The proactive system involves review of three sets of criteria for each Investment Management Firm. GFWM undertakes holdings analyses for each Investment Management Firm that examines sector exposure versus an appropriate benchmark and the Investment Management Firm's total return versus an appropriate benchmark. GFWM also evaluates the consistency of the Investment Management Firm's investment style using a variety of analytical tools. Finally, GFWM engages in an ongoing review of Investment Management Firms' personnel, investment mandates and ownership.

The reactive system involves periodic submission of Investment Management Firm performance data to a set of statistical procedures designed to identify Investment Management Firms whose performance falls outside of tolerance levels.

In the performance of both its proactive and reactive oversight review of the Investment Management Firms, GFWM may use the services of external investment management consulting firms (“Consultants”). These Consultants are used to help collect and review both quantitative and qualitative information, not only with regard to the Investment Management Firms currently under contract with GFWM or with its proprietary mutual funds, but also those prospective Investment Management Firms that might be of use in developing investment recommendations for the Platform, either to replace or to supplement existing Investment Management Firms.

Based on the results of both the proactive and reactive oversight systems, GFWM's procedures generally involve a three stage process

for addressing concerns regarding specific Investment Management Firms. Stage one includes an internal discussion within GFWM regarding the results of the proactive and reactive system tests, and continued monitoring of the Investment Management Firm in question. If an issue remains unresolved, additional attribution analysis is performed, and the issue is discussed directly with the Investment Management Firm. If, after additional monitoring, the issue remains unresolved, then the process of replacing the Investment Management Firm is initiated. This process may take place over an extended time period of 30 days or more.

GFWM'S ACTIVELY MANAGED PROTECTION (“AMP”) SERVICE

GFWM's Actively Managed Protection (“AMP”) service is offered within certain Investment Solutions managed by its GFAM division. The goal of the AMP service is to allow Client Accounts to participate in the growth of equity markets while also providing risk management protection during periods of sustained and severe equity market decline. For Clients choosing a GMS or PMP Investment Solution, the AMP service is one of the two risk management service elections available, the other being fixed income investments.

AMP Investment Objective

The investment objective of the AMP service is to help mitigate losses in Client Accounts resulting from a sustained and severe decline in the broad-based equity markets. During periods of rising equity markets, the goal of the AMP service is to allow Client Accounts to participate in some portion of that market rise, net of the cost of the risk management protection provided by the AMP service.

AMP Investment Strategy

The AMP service provides its risk management protection by investing in any of a number of hedging and other protective investment vehicles. At the current time, the AMP service invests primarily in the Genworth Financial Contra Fund and in cash equivalents. The Contra Fund is a proprietary registered investment company for which GFWM serves as investment adviser. The Contra Fund primarily invests in derivative instruments, most notably equity index put options. The Contra Fund may hold both long and short positions in equity index put and call options, and may also invest in cash and other forms of derivatives such as equity index futures contracts.

In GMS and PMP Investment Solutions, the AMP service will be the primary source of risk management protection for those Clients who have made the election to use AMP for their Accounts.

RISKS OF THE AMP SERVICE

No Guarantee Expressed or Implied

The phrase “risk management protection” or simply “protection” should in no way be regarded as a guarantee against losses or even the mitigation of losses. Similarly, the word “participation” should in no way imply positive gains in a Client Account during periods of rising equity markets. The primary goal of the AMP service is some degree of mitigation of losses during sustained and severe declines in the broad-based equity markets, (and participation in gains during rising markets), but this is not a guarantee. GFAM may or may not be successful in achieving the investment objective of the AMP service in any individual calendar year.

Correlation Risk

The value of the risk hedging component of the AMP service is intended to rise as the broad-based equity market declines. GFAM may, from time to time and as market conditions shift, adjust the

This must remain with the Client

hedging component of AMP, in order to target the AMP service more closely to the assets generally held in Client Accounts. However, to the extent that the performance of assets held in Client Accounts relative to the risk hedging component differ from GFAM estimates, Client Accounts may not receive the expected degree of risk management protection from the AMP service.

Performance Measurement Interval

The goal of the AMP service is to mitigate the declines in a Client's Account during downturns in the broad equity markets. However, consistent with the objective of the AMP service to provide risk management protection only against "severe and sustained" declines in the equity markets, GFWM measures the performance and success of the AMP service on a calendar year basis. The AMP service should not be expected to mitigate losses occurring over short periods of time, nor should the AMP service be expected to mitigate losses occurring from market declines that are relatively small or minor.

Risk/Return "Drift" in the AMP Service and the Postponement Option

GFAM will periodically review and may subsequently adjust the level of exposure to the AMP service in Client Accounts. These reviews may be conducted as a result of known changes in the underlying concentration of the Contra Fund, or they may be performed simply as part of a risk management review of Client Accounts.

Between the times that the AMP service is adjusted, and usually as the result of a significant equity market movement, the risk/return characteristics of the AMP service may drift substantially from the characteristics the AMP service had at the time it was most recently reset. This is particularly true for the GMS and PMP Investment Solutions.

Clients should be aware that opening an Account in a GMS or PMP Investment Solution between the times that the AMP service is reset could result in a risk profile significantly different from the risk profile of that Account at the time of reset. For example, if the equity market declines substantially from the time the AMP service was last reset for Accounts in a GMS or PMP Investment Solution, an Account opened at that point in time may experience significantly reduced participation in any subsequent market rise between the time the Account was opened and the time of the next AMP service reset.

Similarly, if the equity market has risen significantly since the time of the last AMP service reset, an Account opened at that point in time may experience significantly reduced protection against any further market declines until the next AMP reset.

Clients opening a new Account in a GMS or PMP Investment Solution that have selected the AMP service as their risk management protection strategy may elect to postpone the investment of their assets until the next periodic reset of the AMP service. Any cash deposits received will be invested in cash equivalents until the subsequent AMP reset, and any securities received in-kind will be held until the subsequent reset as well. This "postponement option" is available only for new Client Accounts in the GMS or PMP Investment Solutions and is not available for subsequent contributions or additions to such Accounts. Account Fees will be charged while application of AMP to your account is pending.

Limiting Circumstances for Participation in Upside Equity Market Movements

The second goal of the AMP service is to allow growth in the equity portion of a Client's Account to increase the value of the overall Account. This is the "participation" portion of GFAM's "participation and protection" objective. Clients who elect AMP should know that

the "cost" of the protection will reduce returns when equity markets are increasing in value. This drag would generally result because (1) the hedging vehicles used by GFAM to implement the AMP service move inversely to equity markets, and (2) the cost of the hedging vehicles used in the AMP service may, from time to time, increase, particularly in declining equity market conditions. As a result, the level of participation and protection of a Client's Account with AMP may vary depending upon market environment and the specific path of market returns. Portfolios with AMP may fall while the overall equity market is rising in certain time intervals, and may fall more than the overall equity markets in certain intervals. It should also be noted that a consistent pattern has been observed in the market that the cost of the AMP service rises and stays high for extended periods of time following periods of rapid or sustained equity market decline.

Disclosure of Conflicts of Interest

GFWM may receive management fees as investment adviser to the Contra Fund, currently the primary component of the AMP service. Such management fees are in addition to the fees GFWM receives under the IMSA.

INVESTMENT AND TAX RISKS

Clients should understand that all investments involve risk (the amount of which may vary significantly), that investment performance can never be predicted or guaranteed and that the value of their Accounts will fluctuate due to market conditions and other factors. Clients who open Accounts by transferring securities instead of opening an Account with cash, should also understand that all or a portion of their securities may be sold either at the initiation of or during the course of management of their Accounts. The Client is responsible for all of the tax liabilities arising from such transactions and is encouraged to seek the advice of a qualified tax professional. GFWM does not provide tax advice.

ITEM 9 – DISCIPLINARY INFORMATION

GFWM and its management does not have disciplinary information to report under this item.

ITEM 10 – OTHER FINANCIAL INDUSTRY ACTIVITIES AND AFFILIATIONS

GFWM has numerous affiliated companies under common control with GFWM. Genworth is a publicly-held company (NYSE: GNW), and it and its affiliates may also issue other securities. Genworth is wholly owns directly or indirectly these affiliated companies. GFWM does not consider such affiliations to create a material conflict of interest for GFWM or its clients. For those affiliated companies you may interact with in connection with your GFWM relationship, their industry activities are described in further detail below:

- Altegris Advisors, L.L.C.
- Altegris Portfolio Management, Inc.
- Altegris Clearing Solutions, L.L.C.
- Altegris Futures, L.L.C.
- Altegris Investments, Inc.
- Capital Brokerage Corp.
- Genworth Financial Trust Company

Altegris Advisors, L.L.C.

Altegris Advisors, L.L.C. ("Altegris") is a Delaware limited liability company and is registered as an investment adviser with the Securities and Exchange Commission. Altegris, a Delaware series trust, serves as the investment adviser to the Altegris Managed Futures Strategy Fund, the Altegris Macro Strategy Fund, and the Altegris Futures Evolution Strategy Fund and the Altegris Equity Long Short Fund. Altegris may also act in the capacity of Portfolio Strategist for GFWM. Altegris is a commodity pool operator registered with the Commodity Futures Trading Commission ("CFTC"), and a member of the National Futures Association ("NFA").

Altegris Portfolio Management, Inc.

Altegris Portfolio Management, Inc., dba Altegris Funds ("Altegris Funds"), is registered with the CFTC, a member of the NFA, and an investment adviser registered with the Securities and Exchange Commission. Altegris Funds acts as the sponsor to various pooled investment vehicles offered on a private placement basis, including commodity pools and hedge funds.

Altegris Clearing Solutions, L.L.C.

Altegris Clearing Solutions, L.L.C. ("Solutions") is a Delaware limited liability company registered as both a futures introducing broker and a commodity trading advisor with the CFTC and a member of the NFA. Solutions introduces futures separate accounts of its clients to various futures commission merchants and provides futures-related consulting services.

Altegris Futures, L.L.C.

Altegris Futures, L.L.C. ("Futures") is a Delaware limited liability company registered as an introducing broker with the CFTC and is a member of the NFA. Futures acts as introducing broker for commodity pools sponsored by its affiliate, Altegris Funds.

Altegris Investments, Inc.

Altegris Investments, Inc. ("Investments") is an Arkansas corporation and is registered as a broker-dealer with the Securities and Exchange Commission ("SEC") and member of the Financial Industry Regulatory Authority ("FINRA"). Investments acts as a selling agent and wholesaling agent for commodity pools and hedge funds sponsored by its affiliate, Altegris Funds and as a distributor of mutual funds advised by its affiliate Altegris. Investments also acts as a third party selling agent for non-affiliated hedge funds and commodity pools. Through its affiliate, Solutions, clients of Investments may access a platform of managed futures trading programs.

Capital Brokerage Corp.

Capital Brokerage Corporation ("CBC") is a member broker-dealer of FINRA. CBC is the distributor of the GFWM mutual funds: the GuideMark and GuidePath Funds and the Contra Fund.

Genworth Financial Trust Company

Genworth Financial Trust Company ("GFTC") is an Arizona chartered trust company that serves as the custodian for certain Accounts on the GFWM Platform.

Insurance Company or Agency Affiliates

Genworth also owns directly or indirectly several life insurance companies and agencies. These include Genworth Life and Annuity Insurance Company ("GLAIC") and Genworth Life Insurance Company of New York ("GLICNY"). GLAIC and GLICNY have issued variable annuity and variable life insurance contracts ("Variable Contracts") and make available the Efficient Edge Advisory Service to owners of those contracts. GLAIC is also the issuer of the LifeHarborSM Series, Genworth Financial Wealth Management Group Guaranteed Income Annuity Certificate ("LifeHarbor Annuity").

AFFILIATE CONFLICTS OF INTEREST**Banking Institution - GFTC**

Clients pay GFTC for custodial services pursuant to their Custody Agreement with GFTC. Additionally, pursuant to a contract between GFWM and GFTC, GFWM may also pay GFTC for services it provides GFWM advisory Clients, especially with regard to GFAM PMAs and UMAs. Additionally, GFTC may receive payments from mutual funds, mutual fund service providers and other financial institutions for services GFTC provides related to investments held in Client Accounts. GFTC handles transfer agency functions, shareholder servicing, sub-accounting, and tax reporting functions that these financial institutions may otherwise have to perform. Such payments may be made to GFTC by these financial institutions based on the amount of assets GFWM has directed be invested on behalf of Client Accounts. GFWM determines whether to initially invest or maintain an investment of Client Account assets in these investments. Any such payments to the Custodian will not reduce the GFWM Fee. Some mutual funds, or their service providers, may provide compensation in connection with the purchase of shares of the funds, unless prohibited by law or regulation. Compensation may include financial assistance for conferences, sales or employee training programs. Compensation may also be paid for travel and lodging expenses for meetings or seminars of a business nature held at various locations or gifts of nominal value as permitted by applicable rules and regulations.

Investment Companies - GuideMark Funds, GuidePath Funds, and Genworth Financial Contra Fund

GFWM receives compensation as the investment adviser of the GuideMark and GuidePath Funds, which are utilized within certain Investment Solutions. When the GuideMark Funds are used in GFWM's Investment Solutions, GFWM waives its GFWM Fee on the assets in those accounts, unless it is in a CMA Investment Solution. GFWM is compensated only pursuant to its Investment Advisory Agreement with the GuideMark and GuidePath Funds. Because of the lack of a GFWM Fee, some Financial Advisors may be inclined to charge a higher Financial Advisor Fee for an Account invested in the GuideMark and GuidePath Funds than they might for an Account invested in other Investment Solutions. With regard to a CMA Investment Solution, if the Discretionary or Overlay Manager selects a GuideMark or GuidePath Fund, GFWM may receive an Advisory Fee from client assets for its management under the CMA Investment Solution as well as an additional fee through the GuideMark and GuidePath Fund for that portion of a client's account that is invested in the Fund, effectively receiving two fees, under two different management agreements, on the same assets.

The GuidePath fund of funds are directly managed by GFWM's Investment Strategies Group ("ISG") and are invested in shares of the GuideMark Funds, unaffiliated mutual funds, and ETFs. ISG manages the GuidePath Funds based on research provided by current Portfolio Strategists in each of the four Asset Allocation Approaches. In addition to the responsibility of managing the GuidePath Funds, the Investment Strategies Group has ongoing oversight over the performance of the Sub-Advisers in the GuideMark Funds and the Portfolio Strategists on the Platform. Because of the conflict between ISG managing the GuidePath Funds, and thereby controlling the allocations to affiliated mutual funds, and potentially receiving the GuideMark Funds' profitability information as a participant in the Fund board meetings, GFWM has created information barriers to shield ISG personnel from those discussions.

GFWM serves as the investment adviser to the Genworth Financial Contra Fund, a registered investment company used by the GFAM division of GFWM in risk mitigation strategies in some Investment Solutions. When the Contra Fund is used in GFWM's Investment

Solutions, GFWM may receive an advisory fee from client assets for its management under an Investment Solution as well as an additional fee through the Contra Fund for that portion of a client's account that is invested in that Fund, effectively receiving two fees, under two different management agreements, on the same assets.

GLAIC is the issuer of the LifeHarborSM Series, Genworth Financial Wealth Management Group Guaranteed Income Annuity Certificate ("LifeHarbor Annuity"). GLAIC is an affiliate of GFWM and GFTC. Purchasers of the LifeHarbor Annuity must invest their Account in one of the GFAM Strategies offered by GFAM and designed for use with the LifeHarbor Income Certificate ("GFAM-LHIC"). GFAM serves as the Discretionary Manager for accounts invested in GFAM Solutions designed for use with LifeHarbor Income Certificate, and only Risk/Return Profiles 3 and 4 are offered in this Investment Solution. While the LifeHarbor Annuity is in force, an asset charge, which is based on the value of the assets in the client account, is periodically deducted from the account and remitted to GLAIC. Consult the LifeHarbor Annuity prospectus for further information. The fees charged under the LifeHarbor Annuity are in addition to the advisory, custodial and other fees charged the client account, including the advisory fee GFWM receives as the Discretionary Manager. GLAIC gave GFWM input in the development of this Investment Solution, with particular focus on the specification of investment risk parameters, and the impact of those risk parameters in the management of client accounts. However, GFWM is responsible for the day-to-day management of the GFAM-LHIC accounts, and GLAIC does not have the authority to instruct GFWM to pursue any particular investment course. As of January 28, 2011, the GFAM-LHIC strategy is no longer open to new business.

Other Investment Advisers - Altegris Advisors, L.L.C.

Altegris Advisors, L.L.C. ("Altegris") is a Delaware limited liability company and an investment adviser with the SEC. Altegris, a Delaware series trust, serves as the investment adviser to the Altegris mutual funds, including the Managed Futures Strategy Fund, the Altegris Macro Strategy Fund, and the Altegris Futures Evolution Strategy Fund. Altegris manages the assets of each Fund directly in accordance with applicable law and the investment objectives, policies and restrictions set forth in the Fund's current Prospectus and Statement of Additional Information, and subject to such further limitations as the Fund's Board of Trustees may from time to time impose by written notice to Altegris. Altegris also acts in the capacity of Portfolio Strategist for the Platform. GFWM may refer Financial Advisors to Altegris and receive a referral fee for any Client that invests in any Altegris private placements. Similarly, Altegris may refer Financial Advisors to the GFWM Platform and receive a solicitation fee should any Client invest in any investment solution on the platform.

Broker-Dealers - CBC

CBC is a member broker-dealer of the FINRA, and is affiliated with GFWM by common ownership. CBC is the Distributor of the GuideMark and GuidePath Funds, and the Genworth Financial Contra Fund. CBC is not compensated for its role as Distributor of the Contra Fund, but CBC is entitled to receive 12b-1 fee compensation as Distributor of the GuideMark and GuidePath Funds. The GuideMark and GuidePath Funds and the Genworth Financial Contra Fund are utilized within certain Investment Solutions.

ITEM 11 – CODE OF ETHICS

GFWM has adopted a Code of Ethics (the "Code") that is intended to comply with the provisions of Rule 204A-1 under the Investment Advisers Act of 1940 ("Advisers Act"), which requires each registered investment adviser to adopt a code of ethics setting forth standards

of conduct and requiring compliance with federal securities laws. Additionally, the Code is designed to comply with Section 204A of the Advisers Act, which requires investment advisers to establish, maintain and enforce written policies and procedures reasonably designed, taking into consideration the nature of such investment adviser's business, to prevent the misuse of material, non-public information by any person associated with such investment adviser. GFWM's Code requires that all "Supervised Persons" (including officers and certain affiliated persons and employees of GFWM) in carrying out the operations of GFWM, adhere to certain standards of business conduct. Specifically, the Code requires that these persons: (i) comply with all applicable laws, rules and regulations, (ii) avoid any conflict of interest with regard to GFWM and its Clients, (iii) avoid serving their personal interests ahead of the interests of GFWM and its Clients, (iv) avoid taking inappropriate advantage of their position with GFWM or benefiting personally from any investment decision made, (v) avoid misusing corporate assets, (vi) conduct all of their personal securities transactions in compliance with the Code, and (vii) maintain, as appropriate, the confidentiality of information regarding GFWM's operations.

The Code contains a number of prohibitions and restrictions on personal securities transactions and trading practices that are designed to protect the interests of GFWM and its Clients. First, the Code prohibits trading practices that have the potential to harm GFWM and/or its Clients, including excessive trading or market timing activities in any account that GFWM manages, trading on the basis of material non-public information, and trading in any "Reportable Security" when they have knowledge the security is being purchased or sold, or is being considered for purchase or sale by the Accounts managed by GFWM or any GFWM-advised mutual funds. Second, the Code mandates the pre-clearance of certain personal securities transactions, including transactions in securities sold in initial public offerings or private placements. The Code also requires the pre-clearance of Reportable Security transactions for certain Access Persons (Access Persons is a segment of the Supervised Persons group that may have access to GFWM information). Finally, the Code requires Access Persons to submit, and the Chief Compliance Officer (the "CCO") to review, initial and annual holdings, and quarterly transaction reports.

GFWM utilizes Financial Tracking Technologies to provide enhanced tracking of employee transactions and gives GFWM the ability to analyze employee trading against certain parameters and transactions in its managed Accounts or any GFWM-advised funds. Access Persons also utilize this system to annually certify their receipt of, and compliance with, the Code and pre-clear their Reportable Security transactions, if they are required to do so by the Code.

All Supervised Persons under the Code are responsible for reporting any violations of the Code to the CCO. The Code directs the CCO to submit reports to the Board of Trustees of any GFWM-advised mutual funds regarding compliance with the Code, and to impose sanctions on violators, as warranted.

GFWM will provide a copy of the Code to any Client or prospective Client upon request.

ITEM 12 – BROKERAGE PRACTICES

TRADE EXECUTION AND BROKERAGE ALLOCATION

Trading is directed by and is the responsibility of GFWM. Subject to the Client's chosen Investment Solution and Strategies, GFWM gives instructions for the purchase and sale of securities for Client Accounts.

This must remain with the Client

GFWM selects the broker-dealers or others with which transactions for Client Accounts are effected.

GFWM or the Discretionary Manager, if applicable, will generally direct most, if not all transactions to the Account Custodian. In addition, if the selected custodian is GFTC, generally most, if not all transactions will be directed to Fidelity Brokerage Services, L.L.C., and/or National Financial Services, L.L.C. (collectively and individually "Fidelity") or other broker-dealers selected by GFWM, and contracted with by GFTC, in view of their execution capabilities, and because the selected broker-dealer(s) is paid by GFWM or GFTC and generally does not charge Client Accounts transaction based fees or commissions for its execution service. In certain circumstances, better execution may be available from broker-dealers other than the broker-dealer(s) generally used by the Client's Custodian. GFWM, or other Discretionary Manager may trade outside the selected broker-dealer(s).

For accounts custodied at GFTC, GFWM will normally combine purchase and sale transactions for a security into a single brokerage order. By combining the purchase and sale transactions into a single brokerage order, Clients that are buying a security will receive the same average price as Clients that are selling the same security and Clients selling will receive the same average price as Clients that are buying the same security, based on the single net order placed by GFWM. This aggregation process could be considered to result in a cross transaction among affected Client accounts.

Clients should be aware that the arrangement that GFTC has with Fidelity described above may operate as an incentive for GFWM to utilize that broker-dealer regardless of execution quality, in order to avoid incurring the charges that may accompany trading with other broker-dealers. This incentive may create a conflict of interest to the extent that GFWM utilizes Fidelity to execute trades for Client accounts when higher quality execution might be available through other broker-dealers. As well, in fulfilling its fiduciary obligations, GFWM evaluates the execution quality received by Clients at their selected custodians on a periodic basis. Any execution trends over a period of time are researched and discussed at GFWM's quarterly Execution Review Committee meeting. In addition, Investment Solutions that have historically only been available at GFTC, are now available at other Custodians.

ETFs are traded daily at market determined prices on a national exchange in a similar manner to other individual equity securities. Although ETFs are priced intra-day in the same manner as other equity securities, GFWM typically directs trades for ETFs once daily. The actual timing of trade order execution may vary, depending upon trade volume, systems limitations and issues beyond GFWM's control, and the actual fulfillment of trade orders by the broker in the market may take place at different prices and different times throughout the day. GFWM submits ETF trades for a given day to each broker in a random order to provide the most feasibly equivalent execution for all participating Clients. On days with heavy trade volumes, GFWM may utilize "not held" and/or "limit order" instructions in an attempt to reduce market impact on the price received for the security. In the case of exceptionally high volume requests, GFWM may utilize an alternate agency broker or an "authorized participant" liquidity provider selected by GFWM to execute orders for Clients at multiple custodians, and then "step out" those trades to those custodians on a net fee basis.

To the extent possible, GFWM accommodates same day trading recommendations from Portfolio Strategists. These changes are implemented for all client accounts with no current trading due to client-directed activity. Those accounts that were traded for client-directed activity will be traded the next day to realign with the trading recommendations provided by the Portfolio Strategist.

ACCOUNT LIQUIDITY RESERVE

To properly maintain cash flows for Client needs, a portion of all Client accounts is maintained in a short term investment vehicle. This liquidity reserve may be invested in a money market mutual fund or other short term pooled investment vehicle, as determined by Custodian.

DELIVERY OF FUND REDEMPTION PROCEEDS

Mutual funds may be included in Client Accounts. Under certain economic or market conditions or other circumstances, mutual funds may pay redemption proceeds by an in-kind distribution of securities in lieu of cash. Mutual funds, broker-dealers or transfer agents may experience delays in processing orders, or may suspend redemptions or securities trading under emergency circumstances declared by the Securities and Exchange Commission, the New York Stock Exchange, or other stock exchanges or regulatory agencies.

ITEM 13 – REVIEW OF ACCOUNTS

GFWM does not assign client accounts directly to specific individuals for investment supervision, and hence there is not a single individual or class of individuals within the organization that can be identified as being solely responsible for implementing a full set of review criteria on any one client account. Instead, GFWM offers a platform of Investment Solutions to its clients, each of which is a model portfolio to which the Client's Account is linked. A variety of teams within the organization then have responsibility for reviewing the application of the appropriate investment guidelines to each account. At the model level, two groups are responsible for ensuring that the investment models to which client accounts are linked are consistent with the guidelines and investment strategy selected by the Client. The Investment Strategies Group ("ISG") reviews those model recommendations provided by the Portfolio Strategists. The GFAM Investment Management Department reviews on an ongoing basis the performance of the Strategies in the GFAM PMAs and UMAs. The Portfolio Services Group monitors account adherence to models provided by Strategists and adherence to models created and maintained by GFAM. GFWM makes available periodic account statements to its investment advisory Clients in the form of a Quarterly Performance Report. These written reports generally contain a list of assets, investment results, and statistical data related to the client's Account. GFWM urges Clients to carefully review these reports and compare them to statements that they receive from their Custodian.

The Clients and their Financial Advisors may contact GFWM to arrange for consultations regarding the management of their Accounts. Clients should refer to their Financial Advisors to discuss and assess their current financial situation, investment needs and future requirements in order to implement and monitor investment Portfolios designed to meet the Client's financial needs.

ITEM 14 – CLIENT REFERRALS AND OTHER COMPENSATION

GFWM receives Client referrals through representatives of broker-dealer firms and investment adviser firms (these firms are referred to in this brochure as "Financial Advisory Firms" and their representatives are referred to as the "Financial Advisors"). The Financial Advisors consult with Clients to assess their financial situation and identify their investment objectives in order to implement Investment Solutions and Strategies designed to meet the Client's financial needs. A Financial Advisor referring a Client to GFWM for advisory services interviews the Client and makes a determination that an Investment Solution is

suitable for the Client before making the referral to GFWM. Working with the Financial Advisor, a GFWM Client selects an Investment Solution for the Client's Account, and the components of the Client's Strategy, including the Client's desired and appropriate Risk/Return Profile. Financial Advisors are required to contact Clients at least annually regarding the suitability of the Client's chosen Investment Solution(s). GFWM manages each Client Account according to the Client's selected Investment Solution under the terms of the GFWM IMSA.

Financial Advisory Firms, which are registered as investment advisers and/or broker-dealers or exempt from such registration, receive fees for their services and compensation from GFWM for referrals of Clients, as described previously in the Fees section under Initial Consulting Fee and Financial Advisor Fee.

Marketing and Business Development

In addition to the compensation payable under the IMSA, GFWM may pay compensation from its general revenues to certain Financial Advisory Firms and/or to those Financial Advisors. Payment of such compensation will not directly increase the fees payable under the IMSA by the Client.

Under GFWM's Business Development Allowance program, qualified Financial Advisors are entitled to receive a quarterly business development allowance for reimbursement of qualified marketing/practice development expenses incurred by the Financial Advisor. These amounts range from \$5,000 to \$105,000 annually, depending on the value of the Account assets of Clients referred to GFWM by the Financial Advisor. For the 2011 calendar year, the amounts paid by GFWM to Financial Advisors ranged from \$100 to \$50,000, depending on the value of the Account assets of Clients referred to GFWM by the Financial Advisor, an average of \$5,568 annually.

Additionally, GFWM provides opportunities for Financial Advisory Firms to receive compensation and/or allowances in amounts ranging from a percentage of the value of Account assets of Clients referred to GFWM by Financial Advisors associated with that firm to a percentage of the value of new assets invested in such Accounts during a certain time period, or a flat dollar amount. These arrangements are entered into between GFWM and the Financial Advisory Firm on an individually negotiated basis. A Financial Advisory Firm may agree to provide GFWM with introductions to and information concerning its representatives, provide the representatives with information concerning GFWM's advisory services, and permit GFWM to participate in meetings and workshops. In addition to the compensation and/or allowances granted the Financial Advisory Firm by GFWM, GFWM may agree to provide the Financial Advisory Firm or its representatives with organizational consulting, education, training and marketing support.

GFWM may sponsor annual conferences for participating Financial Advisory Firms and/or Financial Advisors designed to facilitate and promote the success of the Financial Advisory Firm and/or Financial Advisor and/or GFWM advisory services. GFWM may offer Portfolio Strategists, Investment Managers and Investment Management Firms, who may also be Sub-Advisors for the GuideMark and GuidePath Funds, the opportunity to contribute to the costs of GFWM's annual conferences and be identified as a sponsor of a portion of the conference. GFWM may also bear the cost of airfare, or other travel-related expenses for certain Financial Advisors to attend GFWM's annual conferences, quarterly meetings, or to conduct due diligence visits to GFWM's offices. Financial Advisors may also receive discounted pricing on affiliate coaching programs as well as other practice management related services. GFWM may also offer credit incentives for customized marketing material. Certain Financial Advisors may be selected by GFWM to provide feedback on GFWM's services, technology or other

business processes for further improvement. For their participation, these Financial Advisors may receive nominal compensation from GFWM. In addition, GFWM may, from time to time, contribute to the costs incurred by participating Financial Advisory Firms in connection with conferences or other Client events conducted by the Financial Advisory Firms and their Financial Advisor representatives. These payments will not directly increase the fee payable under the IMSA.

ITEM 15 – CUSTODY

GFWM does not provide custodial services to its clients. Client assets are held with banks, financial institutions or registered broker-dealers that are "qualified custodians." Clients will receive custodial statements directly from the qualified custodians at least quarterly. We urge clients to carefully review those statements and compare the custodial records to the Quarterly Performance Reports that are available to them. Not all Investment Solutions may be offered at all Custodians.

GFWM provides access to the following qualified custodians:

- Genworth Financial Trust Company ("GFTC"), an Arizona trust company and affiliate of GFWM, 3200 North Central Avenue, Seventh Floor, Phoenix, Arizona 85012. Its mailing address is P.O. Box 80007, Phoenix, Arizona 85060.
- Pershing Advisor Solutions ("PAS"). One Pershing Plaza, Jersey City, NJ 07399
- TD Ameritrade ("TDA"). 1005 North Ameritrade Place, Bellevue, NE 68005
- Fidelity Brokerage Services, L.L.C. ("Fidelity"). 200 Seaport Boulevard, Boston, MA 02210

The assets of each Client Account may be custodied at GFWM affiliate GFTC or another qualified Custodian, and each Client must contract separately with GFTC or another Custodian for custodial services. Pursuant to the Custody Agreement, the Client authorizes the Custodian to debit Custodial Account Fees from the Account. These fees are for custodial services to the Account and are separate, and in addition to, other fees that the Custodian may be authorized to deduct from the Account, including the fees under the IMSA.

All Client accounts are separately maintained on the records of the Client's selected Custodian. With regard to GFTC, Client funds and securities may be held in omnibus accounts at various banks, broker-dealers and mutual fund companies. The holdings of these omnibus accounts reflect book-entry securities, which GFTC allocates to the individual Client accounts on its own records. GFTC may use sub-custodians in fulfilling its responsibilities, including National Financial Services Corp., (whose affiliated broker-dealer, Fidelity Brokerage Services, L.L.C., also provides brokerage and clearing services for Client accounts), and JP Morgan Chase (formerly Bank One).

The Custodian selected by the Client shall send periodic account statements detailing the Client's individual Account(s), including portfolio holdings and market prices, all transactions (such as trades, cash contributions and withdrawals, in kind transfers of securities, interest and dividend or capital gains payments) for each individual Client Account, and fee deductions. Additionally, Clients may inquire about their current holdings and the value of their Accounts on a daily basis by electronic or web-based access. The Custodian may also send a Transaction Acknowledgement to the Client for all cash contributions, withdrawals and in kind transfers as they occur. Although the standard form of IMSA provides that the receipt of individual transaction confirmations is waived by the Client, a Client may elect, by written

request to GFWM or GFTC, to receive a confirmation of each security transaction and such confirmations will thereafter be provided.

The Custodians will mail a letter of acknowledgement confirming the establishment of an Account and receipt of assets, separately to the Account's address of record. Clients are strongly encouraged to review all statements, acknowledgements and correspondence sent by the Custodian.

The Custodians provide Clients with a quarterly statement of their account, with information including Account holdings and fees; full year-end tax reporting for taxable accounts and fiscal year-end reporting for Accounts held for tax-qualified entities; and access to electronic or web-based inquiry system that provides detailed information on each Client's account on a daily basis.

Custodial Account Fees

Custodial Account Fees will differ depending upon the Investment Solution chosen for the Account. Assets of other Accounts owned by the same Client will not be aggregated when calculating Custodial Account Fees. Each Client Account is subject to the custodial account fees described in their separate custody agreement and custodial fees may vary at each Custodian.

There are no custodial account fees for Guided Portfolios, which include GPS Solutions and GPS Select Solutions.

In general, each Custodian charges a custody fee based on a tiered fee schedule specific to each investment solution available on the Platform. For Accounts invested in a mutual fund solution, the custody fee is \$150 per year. Custody fees do not apply for mutual fund solutions comprised primarily of GFWM proprietary or affiliated funds. The minimum annual custody fee for ETF solutions is \$250 per year. The minimum annual custody fee for IMA solutions ranges from \$250 to \$500 per year, depending on the types of securities held in Accounts. The minimum annual custody fee for CMA Accounts is \$750 per year. Custody fees for GPS Selection Solutions, GFAM UMAs, GFAM Preservation Strategy or GFAM Fixed Income Accounts are included in the Platform fee payable to GFWM on those Accounts. The Custodians may also charge termination fees and various other miscellaneous fees for wires, returned checks and other non-standard activity on an Account. Custody fees will also apply to Accounts in investment solutions that are either closed or no longer offered to new clients. All custody fee details are clearly presented in each Custodian's fee schedule and separate custody agreement.

Prospectuses & Other Information

The Client designates GFWM, or the applicable Discretionary Manager as their agent and attorney-in-fact to obtain certain documents related to securities purchased on a discretionary basis for their account. Clients waive receipt of prospectuses, shareholder reports, proxies and other documents. This waiver by the Client may be rescinded at any time by written notice to GFWM. This waiver may be rescinded at any time by written notice to GFWM. The Client is entitled to receive materials related to a Proprietary/Affiliated Fund, the Genworth Financial Contra Fund, or any other mutual fund that may be advised by GFWM or an affiliate.

ITEM 16 – INVESTMENT DISCRETION

GFWM accepts discretionary authority to manage the assets in the client's account. Pursuant to the IMSA, the Client grants GFWM the authority to manage the assets in their Accounts on a fully discretionary basis. The grant of discretionary authority to GFWM includes, but is not limited to the authority:

- to take any and all actions on the Client's behalf that GFWM determines to be customary or appropriate for a discretionary investment adviser to perform, including the authority to buy, sell, select, remove, replace and vote proxies for securities, including mutual fund shares and including those advised by GFWM or an affiliate, and other investments, for the Account, and to determine the portion of assets in the Account to be allocated to each investment or asset class and to change such allocations;
- to select the broker-dealers or others with which transactions for the account will be effected;
- to retain and replace, or not, any person providing investment advice, securities recommendations, model portfolios or other services to GFWM, including without limitation, Portfolio Strategists giving advice with regard to the Mutual Fund, ETF, Variable Annuity and CMA Investment Solutions and Investment Management Firms giving advice with regard to PMA and UMA Investment Solutions, as deemed appropriate by GFWM.

GFWM manages GPS Select Solutions using limited discretionary authority. While GFWM will exercise limited discretion on the portfolio asset allocation within portfolio investment sleeves, GFWM relies upon the strategists to conduct security selection. GFWM will seek to utilize the lowest cost mutual fund for accounts in the GPS Select Solutions, however, there may be circumstances where GFWM is not able to obtain the lowest cost mutual fund share class available, and may be considered to have exercised "discretion" in selecting an alternative share class.

REASONABLE RESTRICTIONS, PLEDGING, AND WITHDRAWING SECURITIES

We observe investment limitations and restrictions when notified of such by the Client.

GFWM Clients have the option to place restrictions against investments in specific securities or types of securities for their account that are reasonable in light of the advisory services being provided under the different Investment Solutions offered on the Platform, understanding that any restrictions placed on an Account may adversely affect performance. Requests for such restrictions are reviewed by GFWM to ensure that they are reasonable and will not unduly impair GFWM's ability to pursue the Investment Solution and Strategy selected by the Client. Clients may also pledge the securities in their account or withdraw securities from their account (transfer in-kind to another account or custodian), but must do so by giving instructions in writing to GFWM and GFTC.

INVESTMENT IN GE AND GENWORTH SECURITIES

GFWM is wholly owned by Genworth Financial, Inc. ("Genworth") GFWM does not invest Client Account assets in securities issued by GFWM's ultimate parent, Genworth Financial, Inc. or any of its affiliates, even when the Client's investment objective might call for investment in companies having characteristics similar to those of Genworth or its affiliates.

The Discretionary Managers of IMA, MSA and CMA Investment Solutions that are not affiliated with GFWM may invest the Account in securities issued by Genworth or any of its affiliates.

Genworth was formerly a subsidiary of General Electric Company ("GE"). GE no longer has any ownership interest in Genworth and GFWM has determined that, it may invest Client Accounts in securities issued by GE and its affiliates. GFWM's investment of Client Accounts in GE securities will be based on the investment merits of the securities and the determination that the investment

is appropriate. Although GE no longer has an ownership interest in Genworth, conflicts of interest may still exist in GFWM's investment of Client Accounts in GE securities because GFWM, Genworth and their affiliates continue to maintain certain relationships, including service agreements, with GE and its affiliates.

The mutual funds and other collective investment vehicles in which Client assets may be invested may invest, depending upon their investment objective and decisions by their independent investment managers, in securities issued by Genworth and/or GE and/or their affiliates. GFWM will not have any role in determining whether a fund should purchase or sell Genworth or GE securities. GFWM may invest Client assets in funds that have held, hold or may hold Genworth or GE securities. GFWM's decision to invest Client assets in such funds will be based on the merits of investing in such a fund and a determination that such an investment is appropriate for the Client's selected investment objective.

ITEM 17 – VOTING CLIENT SECURITIES

PROXY VOTING POLICY

PMA or UMA Investment Solutions

If the Account is invested in a PMA or UMA Investment Solution, the Client designates the applicable Discretionary Manager as its agent to vote proxies on securities in the Account and make all elections in connection with any mergers, acquisitions and tender offers, or similar occurrences that may affect the assets in the Account. Client acknowledges that as a result of this voting designation it is also designating the Discretionary Manager as its agent to receive proxies, proxy solicitation materials, annual reports provided in connection with proxy solicitations and other materials provided in connection with the above actions relating to the assets in the Account. However, the Client retains the right to vote proxies and may do so by notifying GFWM in writing of the desire to vote future proxies. Additionally, this designation of the Discretionary Manager to vote proxies and the Client's right to vote proxies may not apply to securities that may have been loaned pursuant to a securities lending arrangement despite efforts by GFWM to retrieve loaned securities for purposes of voting material matters.

If shares of the Genworth Financial Contra Fund, or Proprietary/ Affiliated Funds are held in an Account for which GFWM (including through its GFAM Division) acts as Discretionary Manager, GFWM will vote 100% of the shares over which it has voting authority according to instructions it receives from its Clients, which are the Fund's beneficial shareholders. GFWM will vote shares with respect to which it does not receive executed proxies in the same proportion as those shares for which it does receive executed proxies. This is known as "mirror voting" or "echo voting."

Mutual Fund, ETFs, Guided Portfolio and other Accounts

The Client waives the right to vote proxies if the Account is invested in a Mutual Fund or ETF Investment Solution or a Guided Portfolio. This waiver may be rescinded at any time by written notice to GFWM. The Client retains the right to vote proxies if the account is invested in a Variable Annuity Investment Solution. The Client retains the right to vote proxies if the Account is an Administrative/Non-Managed Account. If shares of the Proprietary/ Affiliated Funds are held in a Mutual Fund Account or Guided Portfolio, GFWM will vote 100% of the shares over which it has voting authority according to instructions it receives from its Clients, which are the Fund's beneficial shareholders. GFWM will vote shares with respect to which it does not receive executed proxies in the same proportion as those shares

for which it does receive executed proxies. This is known as "mirror voting" or "echo voting."

Class Actions and similar actions

In all instances the Client shall make any and all elections with regard to participation in class actions, notices regarding bankruptcies and similar elections.

GFWM's Policies

GFWM has adopted Proxy Voting Policies and Procedures ("Policies") designed to fulfill its duties of care and loyalty to its Clients. GFWM has adopted a set of voting guidelines provided by an unaffiliated third-party firm with which it has contracted to vote proxies on its behalf. These Policies and the voting guidelines provide that votes will be cast in a manner consistent with the best interests of the client. The specific guidelines address a broad range of issues including board composition, executive and director compensation, capital structure, corporate reorganizations, shareholder rights, and social and environmental issues. The Policies provide for the identification of potential conflicts of interest, determination of whether the potential conflict may be material, and they establish procedures to address material conflicts of interest. To address voting items identified as those in which GFWM may have a material conflict of interest, GFWM may rely on the third party firm to vote according to the guidelines. GFWM may also refer a proposal to the Client and obtain the Client's instruction on how to vote, or disclose the conflict to the Client and obtain the Client's consent on its vote. GFWM is not obligated to vote every proxy; there may be instances when refraining from voting is in the best interests of the Client. GFWM may vote the securities of different Clients differently. GFWM will generally delegate the voting of all proxies by the GuideMark Funds to the Sub Advisors engaged to advise the GuideMark Funds.

Clients may obtain a copy of GFWM's complete proxy voting policies and procedures upon request. Clients may also obtain information from GFWM about how GFWM voted any proxies on behalf of their account(s). To obtain proxy voting information, requests should be mailed to:

Genworth Financial Wealth Management, Inc.
Attention: Adviser Compliance
2300 Contra Costa Blvd. Suite 600
Pleasant Hill, CA 94523-3967

ITEM 18 – FINANCIAL INFORMATION

In certain circumstances, registered investment advisers are required to provide you with financial information or disclosures about their financial condition in this Item. GFWM has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients and has never been the subject of a bankruptcy proceeding. GFWM's parent company, Genworth, files quarterly and annual financial statements with the SEC. These are available through the SEC and on our parent company web site at the following location:

www.genworth.com



REFERRAL DISCLOSURE BROCHURE

Appendix 1

SEC File Number – 801 56323
IA Firm CRD Number - 109018
Effective January 7, 2013

ITEM 1 – COVER PAGE

**Genworth Financial
Wealth Management, Inc.**

Jessica R. Cataudella
Chief Compliance Officer
2300 Contra Costa Blvd.
Suite 600
Pleasant Hill, CA 94523
800-664-5345
GenworthWealth.com

Financial Wealth Management Disclosure Brochure provides information about the qualifications and business practices of Genworth Financial Wealth Management (“GFWM”). If you have any questions about the contents of this Brochure, please contact the GFWM using the above information. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority. GFWM is a registered investment adviser. Registration of an Investment Adviser does not imply any level of skill or training. The oral and written communications of an Adviser provide you with information about which you determine to hire or retain an Adviser.

Additional information about GFWM also is available on the SEC’s website at www.adviserinfo.sec.gov.

Genworth Financial Wealth Management, Inc.

ITEM 2 – MATERIAL CHANGES

This page is cross-referenced with Item 2, Part 2A.

ITEM 3 – TABLE OF CONTENTS

Not applicable.

ITEM 4 – SERVICES, FEES AND COMPENSATION

This page is cross-referenced with Item 5, Part 2A .

ITEM 5 – ACCOUNT REQUIREMENTS AND TYPES OF CLIENTS

This page is cross-referenced with Item 7, Part 2A .

ITEM 6 – PORTFOLIO MANAGER SELECTION AND EVALUATION

This page is cross-referenced with Item 17, Part 2A .

**ITEM 7 – CLIENT INFORMATION PROVIDED TO
PORTFOLIO MANAGERS**

This page is cross-referenced with Item 13, Part 2A .

ITEM 8 – CLIENT CONTACT WITH PORTFOLIO MANAGERS

This page is cross-referenced with Item 13, Part 2A .

ITEM 9 – ADDITIONAL INFORMATION

This page is cross-referenced with Items 9, 10, 11, 13, 14, and 18 of Part 2A .

ITEM 10 – REQUIREMENTS FOR STATE-REGISTERED ADVISERS

Not applicable.

EXHIBIT A – MUTUAL FUND INVESTMENT SOLUTION – GPS, ALTEGRIS MULTI-STRATEGY AND MANAGED FUTURES EXPOSURE STRATEGY, AND GPS SELECT SOLUTIONS
Mutual Funds, Allocation and Fees paid to GFWM

The accounts of Clients who select a GPS Solution, GPS Select Solutions, Altegris Multi-Strategy or Altegris Managed Futures Exposure Strategy will be invested in mutual funds advised by GFWM or GFWM affiliate, Altegris Advisors L.L.C. GFWM and/or Altegris may receive advisory, administrative servicing and other fees ("Mutual Fund Fee Income") from the mutual funds or other affiliated funds purchased by the funds, in which these accounts invest. Listed below are the mutual funds advised by GFWM or Altegris Advisors L.L.C., the Mutual Fund Fee Income received in connection with these funds. Some funds may waive part or all of their advisory fee or pay part of it to a fund sub-advisor; the full fee payable is listed. The allocations provided below represent the target percentage allocations for the funds used in each Strategy, market movement will cause these Accounts to drift from these allocations. Accounts are periodically rebalanced to these target allocations. If you are invested in a GPS Solution or Altegris Managed Futures Exposure Strategy, you will be given notice if these allocations change. Because the funds purchased within the GuidePath funds will vary over time, the Mutual Fund Fee Income is based upon the highest potential Mutual Fund Fee Income that could be typically collected in these funds; actual fees may be lower. The Altegris Advised Funds may include one or a combination of the Altegris Managed Futures Strategy Fund, the Altegris Macro Strategy Fund, the Altegris Futures Evolution Strategy Fund, the Altegris Equity Long Short Fund and other Altegris mutual funds with the same management fee structure. If you are invested in the Altegris Multi-Strategy, or GPS Select Solution, Altegris and GFWM, respectively, may change fund allocations and add new Altegris or GFWM funds to the portfolio from time to time, in accordance with the Investment criteria set forth in Item 5 above and further disclosed in the below table. In addition, GFWM may receive payments from Client's selected third party custodian in connection with certain administrative services provided by GFWM on custodian's behalf. These fees, as well as any fees paid to GFTC as custodian, are in addition to the fees described below, may differ across custodians and are described in further detail in Item 15 of the Referral Disclosure Brochure as well as Exhibit A to the IMSA.

Effective September 1, 2012

MUTUAL FUNDS	FEES EARNED BY GFWM
GuidePath Strategic Asset Allocation Fund	0.98%
GuidePath Tactical Constrained Asset Allocation Fund	0.98%
GuidePath Tactical Unconstrained Asset Allocation Fund	0.92%
GuidePath Absolute Return Fund	0.95%
GuidePath Altegris Multi-Strategy Alternative Allocation Fund	0.75%
GuidePath Fixed Income Allocation Fund	0.85%
GuidePath Multi-Asset Income Asset Allocation Fund	0.95%
Altegris Futures Evolution Strategy Fund	1.75%
Altegris Managed Futures & Macro Strategy Fund	1.50%
Altegris Equity Long Short Fund	2.75%
GuideMark Opportunistic Fixed Income Fund	0.95%
GuideMark Core Fixed Income Fund	0.75%

GPS SOLUTIONS	PROFILE 1 ALLOCATION	PROFILE 2 ALLOCATION	PROFILE 3 ALLOCATION	PROFILE 4 ALLOCATION	PROFILE 5 ALLOCATION
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GPS ACCUMULATION, RELATIVE TILT

GuidePath Strategic Asset Allocation Fund	8.03%	13.38%	20.50%	24.89%	31.80%
GuidePath Tactical Constrained Asset Allocation Fund	8.03%	13.38%	20.50%	24.89%	31.80%
GuidePath Tactical Unconstrained Asset Allocation Fund	5.84%	9.73%	16.40%	19.91%	27.40%
GuidePath Absolute Return Fund	16.00%	16.00%	8.00%	8.00%	0.00%
GuidePath Altegris Multi-Strategy Alternative Allocation Fund	9.00%	9.00%	8.00%	8.00%	7.00%
GuidePath Fixed Income Allocation Fund	51.10%	36.51%	24.60%	12.31%	0.00%
WEIGHTED AVERAGE FEES EARNED BY GFWM	0.86%	0.88%	0.90%	0.91%	0.93%

GPS ACCUMULATION, ABSOLUTE TILT

GuidePath Strategic Asset Allocation Fund	5.07%	8.45%	13.53%	16.43%	21.80%
GuidePath Tactical Constrained Asset Allocation Fund	5.07%	8.45%	13.53%	16.43%	21.80%
GuidePath Tactical Unconstrained Asset Allocation Fund	6.59%	10.98%	13.19%	16.02%	18.90%
GuidePath Absolute Return Fund	19.50%	19.50%	19.50%	19.50%	16.25%

GPS SOLUTIONS (CONTINUED)	PROFILE 1 ALLOCATION	PROFILE 2 ALLOCATION	PROFILE 3 ALLOCATION	PROFILE 4 ALLOCATION	PROFILE 5 ALLOCATION
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GPS ACCUMULATION, ABSOLUTE TILT

GuidePath Altegris Multi-Strategy Alternative Allocation Fund	22.75%	22.75%	21.00%	21.00%	19.25%
GuidePath Fixed Income Allocation Fund	39.02%	27.87%	17.25%	8.62%	0.00%
WEIGHTED AVERAGE FEES EARNED BY GFWM	0.85%	0.86%	0.88%	0.89%	0.90%

GPS ACCUMULATION

GuidePath Strategic Asset Allocation Fund	6.54%	10.90%	17.02%	20.66%	26.82%
GuidePath Tactical Constrained Asset Allocation Fund	6.54%	10.90%	17.02%	20.66%	26.82%
GuidePath Tactical Unconstrained Asset Allocation Fund	5.45%	9.08%	15.32%	18.60%	25.60%
GuidePath Absolute Return Fund	22.50%	22.50%	15.00%	15.00%	7.50%
GuidePath Altegris Multi-Strategy Alternative Allocation Fund	13.75%	13.75%	12.50%	12.50%	11.26%
GuidePath Fixed Income Allocation Fund	43.22%	30.87%	21.14%	10.58%	0.00%
WEIGHTED AVERAGE FEES EARNED BY GFWM	0.86%	0.88%	0.89%	0.90%	0.92%

GPS DISTRIBUTION, RELATIVE TILT

GuidePath Strategic Asset Allocation Fund		8.64%	12.14%	15.84%	
GuidePath Tactical Constrained Asset Allocation Fund		2.88%	4.05%	5.28%	
GuidePath Tactical Unconstrained Asset Allocation Fund		4.61%	5.75%	9.38%	
GuidePath Absolute Return Fund		40.00%	35.00%	30.00%	
GuidePath Altegris Multi-Strategy Alternative Allocation Fund		4.00%	4.00%	5.00%	
GuidePath Fixed Income Allocation Fund		9.87%	6.56%	0.00%	
GuidePath Multi-Asset Income Asset Allocation Fund		28.00%	30.50%	32.50%	
WEIGHTED AVERAGE FEES EARNED BY GFWM		0.92%	0.92%	0.92%	

GPS DISTRIBUTION, ABSOLUTE TILT

GuidePath Strategic Asset Allocation Fund		5.20%	7.85%	10.27%	
GuidePath Tactical Constrained Asset Allocation Fund		1.73%	2.62%	3.42%	
GuidePath Tactical Unconstrained Asset Allocation Fund		3.61%	4.54%	7.42%	
GuidePath Absolute Return Fund		55.00%	50.00%	45.00%	
GuidePath Altegris Multi-Strategy Alternative Allocation Fund		7.00%	7.00%	8.75%	
GuidePath Fixed Income Allocation Fund		6.46%	4.49%	0.00%	
GuidePath Multi-Asset Income Asset Allocation Fund		19.00%	21.50%	23.14%	
WEIGHTED AVERAGE FEES EARNED BY GFWM		0.90%	0.91%	0.92%	

GPS DISTRIBUTION

GuidePath Strategic Asset Allocation Fund		6.40%	9.35%	12.21%	
GuidePath Tactical Constrained Asset Allocation Fund		2.13%	3.12%	4.07%	
GuidePath Tactical Unconstrained Asset Allocation Fund		5.33%	6.68%	10.47%	
GuidePath Absolute Return Fund		45.00%	40.00%	35.00%	
GuidePath Altegris Multi-Strategy Alternative Allocation Fund		6.25%	6.25%	7.50%	
GuidePath Fixed Income Allocation Fund		8.50%	5.72%	0.00%	
GuidePath Multi-Asset Income Asset Allocation Fund		24.38%	26.88%	28.75%	
WEIGHTED AVERAGE FEES EARNED BY GFWM		0.91%	0.91%	0.92%	

GPS SOLUTIONS (CONTINUED)	PROFILE 1 ALLOCATION	PROFILE 2 ALLOCATION	PROFILE 3 ALLOCATION	PROFILE 4 ALLOCATION	PROFILE 5 ALLOCATION
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GPS FOCUSED RELATIVE RETURN

GuidePath Strategic Asset Allocation Fund	14.00%	24.00%	34.00%	41.50%	49.00%
GuidePath Tactical Constrained Asset Allocation Fund	14.00%	24.00%	34.00%	41.50%	49.00%
GuidePath Fixed Income Allocation Fund	70.00%	50.00%	30.00%	15.00%	0.00%
WEIGHTED AVERAGE FEES EARNED BY GFWM	0.87%	0.90%	0.92%	0.94%	0.96%

GPS FOCUSED ABSOLUTE RETURN

GuidePath Absolute Return Fund	98.00%				
WEIGHTED AVERAGE FEES EARNED BY GFWM	0.93%				

GPS FOCUSED UNCONSTRAINED/ABSOLUTE RETURN

GuidePath Tactical Unconstrained Asset Allocation Fund		29.00%	49.00%	69.00%	
GuidePath Absolute Return Fund		69.00%	49.00%	29.00%	
WEIGHTED AVERAGE FEES EARNED BY GFWM		0.92%	0.92%	0.91%	

GPS FOCUSED UNCONSTRAINED RETURN

GuidePath Tactical Unconstrained Asset Allocation Fund					98.00%
WEIGHTED AVERAGE FEES EARNED BY GFWM					0.90%

ALTEGRIS MANAGED FUTURES EXPOSURE STRATEGY	PROFILE 1 ALLOCATION	PROFILE 2 ALLOCATION	PROFILE 3 ALLOCATION	PROFILE 4 ALLOCATION	PROFILE 5 ALLOCATION
Altegris Managed Futures & Macro Strategy Fund			50.00%	64.00%	78.00%
Altegris Futures Evolution Strategy Fund			10.00%	16.00%	20.00%
GuideMark Core Fixed Income Fund			38.00%	18.00%	0.00%
WEIGHTED AVERAGE FEES EARNED BY GFWM OR AFFILIATE			1.21%	1.38%	1.52%

The below Altegris Multi-Strategy target allocations and available mutual funds may be modified by Altegris as market conditions vary and new funds become available. The investment guidelines for the Altegris Multi-Strategy constrain Altegris' ability, as a strategist, to modify the above fund allocations such that the range of management fees earned across the profile allocation does not exceed 0.45%. As a result, all allocation changes by Altegris will remain within the 0.45% credit amount provided to clients in the Altegris Multi-Strategy described in the fee disclosures set forth in Item 5 above.

ALTEGRIS MULTI-STRATEGY*	PROFILE 1 ALLOCATION	PROFILE 2 ALLOCATION	PROFILE 3 ALLOCATION	PROFILE 4 ALLOCATION	PROFILE 5 ALLOCATION
GuideMark Core Fixed Income		33.00%	18.00%	0.00%	
Altegris Managed Futures Strategy Fund		9.36%	11.52%	14.40%	
Altegris Futures Evolution Strategy Fund		2.34%	2.88%	3.60%	
Altegris Macro Strategy Fund		14.30%	17.60%	22.00%	
Altegris Equity Long Short Fund		22.75%	28.00%	35.00%	
GuideMark Opportunistic Fixed Income		16.25%	20.00%	23.00%	
WEIGHTED AVERAGE FEES EARNED BY GFWM OR AFFILIATE		1.42%	1.58%	1.79%	

Effective January 21, 2013

MUTUAL FUNDS	FEES EARNED BY GFWM
GuidePath Strategic Asset Allocation Fund	0.98%
GuidePath Tactical Constrained Asset Allocation Fund	0.98%
GuidePath Tactical Unconstrained Asset Allocation Fund	0.92%
GuidePath Absolute Return Fund	0.95%
GuidePath Altegris Multi-Strategy Alternative Allocation Fund	0.75%
GuidePath Fixed Income Allocation Fund	0.85%
GuidePath Multi-Asset Income Asset Allocation Fund	0.95%
Altegris Futures Evolution Strategy Fund	1.75%
Altegris Managed Futures & Macro Strategy Fund	1.50%
Altegris Equity Long Short Fund	2.75%
GuideMark Opportunistic Fixed Income Fund	0.95%
GuideMark Core Fixed Income Fund	0.75%

GPS SOLUTIONS	PROFILE 1 ALLOCATION	PROFILE 2 ALLOCATION	PROFILE 3 ALLOCATION	PROFILE 4 ALLOCATION	PROFILE 5 ALLOCATION
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GPS ACCUMULATION, RELATIVE TILT (CLOSED TO NEW BUSINESS)

GuidePath Strategic Asset Allocation Fund	8.03%	13.38%	20.50%	24.89%	31.80%
GuidePath Tactical Constrained Asset Allocation Fund	8.03%	13.38%	20.50%	24.89%	31.80%
GuidePath Tactical Unconstrained Asset Allocation Fund	5.84%	9.73%	16.40%	19.91%	27.40%
GuidePath Absolute Return Fund	16.00%	16.00%	8.00%	8.00%	0.00%
GuidePath Altegris Multi-Strategy Alternative Allocation Fund	9.00%	9.00%	8.00%	8.00%	7.00%
GuidePath Fixed Income Allocation Fund	51.10%	36.51%	24.60%	12.31%	0.00%
WEIGHTED AVERAGE FEES EARNED BY GFWM	0.86%	0.88%	0.90%	0.91%	0.93%

GPS ACCUMULATION, ABSOLUTE TILT (CLOSED TO NEW BUSINESS)

GuidePath Strategic Asset Allocation Fund	5.07%	8.45%	13.53%	16.43%	21.80%
GuidePath Tactical Constrained Asset Allocation Fund	5.07%	8.45%	13.53%	16.43%	21.80%
GuidePath Tactical Unconstrained Asset Allocation Fund	6.59%	10.98%	13.19%	16.02%	18.90%
GuidePath Absolute Return Fund	19.50%	19.50%	19.50%	19.50%	16.25%
GuidePath Altegris Multi-Strategy Alternative Allocation Fund	22.75%	22.75%	21.00%	21.00%	19.25%
GuidePath Fixed Income Allocation Fund	39.02%	27.87%	17.25%	8.62%	0.00%
WEIGHTED AVERAGE FEES EARNED BY GFWM	0.85%	0.86%	0.88%	0.89%	0.90%

GPS ACCUMULATION

GuidePath Strategic Asset Allocation Fund	6.54%	10.90%	17.02%	20.66%	26.82%
GuidePath Tactical Constrained Asset Allocation Fund	6.54%	10.90%	17.02%	20.66%	26.82%
GuidePath Tactical Unconstrained Asset Allocation Fund	5.45%	9.08%	15.32%	18.60%	25.60%
GuidePath Absolute Return Fund	22.50%	22.50%	15.00%	15.00%	7.50%
GuidePath Altegris Multi-Strategy Alternative Allocation Fund	13.75%	13.75%	12.50%	12.50%	11.26%
GuidePath Fixed Income Allocation Fund	43.22%	30.87%	21.14%	10.58%	0.00%
WEIGHTED AVERAGE FEES EARNED BY GFWM	0.86%	0.88%	0.89%	0.90%	0.92%

GPS SOLUTIONS (CONTINUED)	PROFILE 1 ALLOCATION	PROFILE 2 ALLOCATION	PROFILE 3 ALLOCATION	PROFILE 4 ALLOCATION	PROFILE 5 ALLOCATION
GPS DISTRIBUTION, RELATIVE TILT (CLOSED TO NEW BUSINESS)					
GuidePath Strategic Asset Allocation Fund		8.64%	12.14%	15.84%	
GuidePath Tactical Constrained Asset Allocation Fund		2.88%	4.05%	5.28%	
GuidePath Tactical Unconstrained Asset Allocation Fund		4.61%	5.75%	9.38%	
GuidePath Absolute Return Fund		40.00%	35.00%	30.00%	
GuidePath Altegris Multi-Strategy Alternative Allocation Fund		4.00%	4.00%	5.00%	
GuidePath Fixed Income Allocation Fund		9.87%	6.56%	0.00%	
GuidePath Multi-Asset Income Asset Allocation Fund		28.00%	30.50%	32.50%	
WEIGHTED AVERAGE FEES EARNED BY GFWM		0.92%	0.92%	0.92%	

GPS DISTRIBUTION, ABSOLUTE TILT (CLOSED TO NEW BUSINESS)

GuidePath Strategic Asset Allocation Fund		5.20%	7.85%	10.27%	
GuidePath Tactical Constrained Asset Allocation Fund		1.73%	2.62%	3.42%	
GuidePath Tactical Unconstrained Asset Allocation Fund		3.61%	4.54%	7.42%	
GuidePath Absolute Return Fund		55.00%	50.00%	45.00%	
GuidePath Altegris Multi-Strategy Alternative Allocation Fund		7.00%	7.00%	8.75%	
GuidePath Fixed Income Allocation Fund		6.46%	4.49%	0.00%	
GuidePath Multi-Asset Income Asset Allocation Fund		19.00%	21.50%	23.14%	
WEIGHTED AVERAGE FEES EARNED BY GFWM		0.90%	0.91%	0.92%	

GPS DISTRIBUTION

GuidePath Strategic Asset Allocation Fund		6.40%	9.35%	12.21%	
GuidePath Tactical Constrained Asset Allocation Fund		2.13%	3.12%	4.07%	
GuidePath Tactical Unconstrained Asset Allocation Fund		5.33%	6.68%	10.47%	
GuidePath Absolute Return Fund		45.00%	40.00%	35.00%	
GuidePath Altegris Multi-Strategy Alternative Allocation Fund		6.25%	6.25%	7.50%	
GuidePath Fixed Income Allocation Fund		8.50%	5.72%	0.00%	
GuidePath Multi-Asset Income Asset Allocation Fund		24.38%	26.88%	28.75%	
WEIGHTED AVERAGE FEES EARNED BY GFWM		0.91%	0.91%	0.92%	

GPS FOCUSED RELATIVE RETURN (CLOSED TO NEW BUSINESS)

GuidePath Strategic Asset Allocation Fund	14.00%	24.00%	34.00%	41.50%	49.00%
GuidePath Tactical Constrained Asset Allocation Fund	14.00%	24.00%	34.00%	41.50%	49.00%
GuidePath Fixed Income Allocation Fund	70.00%	50.00%	30.00%	15.00%	0.00%
WEIGHTED AVERAGE FEES EARNED BY GFWM	0.87%	0.90%	0.92%	0.94%	0.96%

GPS FOCUSED ABSOLUTE RETURN

GuidePath Absolute Return Fund	98.00%				
WEIGHTED AVERAGE FEES EARNED BY GFWM	0.93%				

GPS FOCUSED UNCONSTRAINED/ABSOLUTE RETURN

GuidePath Tactical Unconstrained Asset Allocation Fund		29.00%	49.00%	69.00%	
GuidePath Absolute Return Fund		69.00%	49.00%	29.00%	
WEIGHTED AVERAGE FEES EARNED BY GFWM		0.92%	0.92%	0.91%	

GPS FOCUSED UNCONSTRAINED RETURN

GuidePath Tactical Unconstrained Asset Allocation Fund					98.00%
WEIGHTED AVERAGE FEES EARNED BY GFWM					0.90%

GPS SOLUTIONS (CONTINUED)	PROFILE 1 ALLOCATION	PROFILE 2 ALLOCATION	PROFILE 3 ALLOCATION	PROFILE 4 ALLOCATION	PROFILE 5 ALLOCATION
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GPS FOCUSED MULTI-ASSET INCOME

GuidePath Strategic Asset Allocation Fund				20.00%	
GuidePath Tactical Constrained Asset Allocation Fund				10.00%	
GuidePath Tactical Unconstrained Asset Allocation Fund				10.00%	
GuidePath Absolute Return Fund		15.00%			
GuidePath Multi Strategy Alternatives Fund					
GuidePath Fixed Income Allocation Fund		20.00%			
GuidePath Multi Asset Income Fund		63.00%	98.00%	58.00%	
WEIGHTED AVERAGE FEES EARNED BY GFWM		0.91%	0.93%	0.94%	

ALTEGRIS MANAGED FUTURES EXPOSURE STRATEGY	PROFILE 1 ALLOCATION	PROFILE 2 ALLOCATION	PROFILE 3 ALLOCATION	PROFILE 4 ALLOCATION	PROFILE 5 ALLOCATION
Altegris Managed Futures & Macro Strategy Fund			50.00%	64.00%	78.00%
Altegris Futures Evolution Strategy Fund			10.00%	16.00%	20.00%
GuideMark Core Fixed Income Fund			38.00%	18.00%	0.00%
WEIGHTED AVERAGE FEES EARNED BY GFWM OR AFFILIATE			1.21%	1.38%	1.52%

The below Altegris Multi-Strategy target allocations and available mutual funds may be modified by Altegris as market conditions vary and new funds become available. The investment guidelines for the Altegris Multi-Strategy constrain Altegris' ability, as a strategist, to modify the above fund allocations such that the range of management fees earned across the profile allocation does not exceed 0.45%. As a result, all allocation changes by Altegris will remain within the 0.45% credit amount provided to clients in the Altegris Multi-Strategy described in the fee disclosures set forth in Item 5 above.

ALTEGRIS MULTI-STRATEGY*	PROFILE 1 ALLOCATION	PROFILE 2 ALLOCATION	PROFILE 3 ALLOCATION	PROFILE 4 ALLOCATION	PROFILE 5 ALLOCATION
GuideMark Core Fixed Income		33.00%	18.00%	0.00%	
Altegris Managed Futures Strategy Fund		9.36%	11.52%	14.40%	
Altegris Futures Evolution Strategy Fund		2.34%	2.88%	3.60%	
Altegris Macro Strategy Fund		14.30%	17.60%	22.00%	
Altegris Equity Long Short Fund		22.75%	28.00%	35.00%	
GuideMark Opportunistic Fixed Income		16.25%	20.00%	23.00%	
WEIGHTED AVERAGE FEES EARNED BY GFWM OR AFFILIATE		1.42%	1.58%	1.79%	

GFWM serves as investment manager for GPS Select Solutions. For GPS Select Solutions, an annual GFWM Fee of 0.95% is charged. GFWM pays fees to various Strategists and IMAs, including Altegris. When a GFAM IMA is used, the GFAM fees are waived. For the reasons provided below, 0.30% of the GFWM Fee is credited back to you, resulting in a net GFWM Fee of 0.65% charged to your account for assets invested in the GPS Select Solutions. The purpose of the 0.30% fee credit is to ensure that regardless of the Strategist or IMA allocation decisions made by GFWM, the client will receive a GFWM Fee credit that is at least as much as any additional management fees GFWM or its affiliates might receive on the allocations that GFWM is permitted to make pursuant to the GPS Select Solution investment guidelines.

GPS SELECT SOLUTIONS	PROFILE 1 ALLOCATION	PROFILE 2 ALLOCATION	PROFILE 3 ALLOCATION	PROFILE 4 ALLOCATION	PROFILE 5 ALLOCATION
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SELECT ACCUMULATION

Strategic		22.50%	25.00%	25.00%	27.50%
Tactical Constrained		22.50%	25.00%	25.00%	27.50%
Tactical Unconstrained		18.75%	22.50%	22.50%	26.25%
Absolute Return		22.50%	15.00%	15.00%	7.50%
Alternatives		13.75%	12.50%	12.50%	11.25%

GPS SELECT SOLUTIONS (CONTINUED)	PROFILE 1 ALLOCATION	PROFILE 2 ALLOCATION	PROFILE 3 ALLOCATION	PROFILE 4 ALLOCATION	PROFILE 5 ALLOCATION
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SELECT ACCUMULATION PLUS

Strategic		22.50%	25.00%	25.00%	27.50%
Tactical Constrained		22.50%	25.00%	25.00%	27.50%
Tactical Unconstrained		18.75%	22.50%	22.50%	26.25%
Absoute Return		22.50%	15.00%	15.00%	7.50%
Alternatives		13.75%	12.50%	12.50%	11.25%

SELECT WEALTH PRESERVATION

Strategic	10.00%				
Tactical Constrained	30.00%				
Tactical Unconstrained	0.00%				
Absoute Return	60.00%				
Alternatives	0.00%				

SELECT RETIREMENT INCOME

Strategic		15.00%	17.50%	18.75%	
Tactical Constrained		15.00%	17.50%	18.75%	
Tactical Unconstrained		18.75%	18.75%	20.00%	
Absoute Return		45.00%	40.00%	35.00%	
Alternatives		6.25%	6.25%	7.50%	

SELECT LOW VOLATILITY

Strategic					
Tactical Constrained					
Tactical Unconstrained					
Absoute Return	100.00%				
Alternatives					

SELECT TACTICAL ADVANTAGE

Strategic					
Tactical Constrained					
Tactical Unconstrained		100.00%	100.00%	100.00%	100.00%
Absoute Return					
Alternatives					

SELECT MULTI-ASSET INCOME

Strategic		33.00%	30.00%	33.00%	
Tactical Constrained		33.00%	30.00%	33.00%	
Tactical Unconstrained		34.00%	40.00%	34.00%	
Absoute Return					
Alternatives					