

CAPITAL COUNSEL LLC

527 Madison Avenue, 19th Floor
New York, NY 10022
Phone: 212-350-9333
Fax: 212-371-5548
www.capcounsel.com

Mr. F Randall Smith

March 30, 2012

This brochure supplement provides information about F Randall Smith that supplements Capital Counsel LLC's brochure. You should have received a copy of that brochure. Please contact Terence S. Greene at (212) 350-9333 if you did not receive the Capital Counsel LLC brochure or if you have any questions about the contents of this supplement.

Educational Background & Business Experience

F Randall Smith

Date of Birth: December 15, 1938

Formal Education

Williams College, Williamstown, MA, Graduated 1961 with a B.A.
Attended Fordham University, New York, NY

Business Background

Capital Counsel LLC, New York, NY

Kind of Business: Investment Adviser

Nature and Dates of Association:

Member and President, 8/99 to present

Train, Smith Counsel LLC, New York, NY

Kind of Business: Investment Adviser

Nature and Dates of Association:

Member, 12/98 to 8/99

General Partner, 11/75 to 12/98

Chief Investment Officer, 1975 to 8/99

Disciplinary Information

Mr. Smith has not been involved in any legal or disciplinary events, criminal or civil actions, administrative or self-regulatory organization or other proceedings.

Other Business Activities

Mr. Smith is not actively engaged in any other industry related business activities.

Additional Compensation

Mr. Smith does not receive any economic benefit for providing advisory service beyond his regular compensation.

Supervision

Terence S. Greene (Chief Investment Officer/Chief Compliance Officer, 212-350-4520), F Randall Smith (President, 212-350-4440) and Lauren Blum (Partner/Portfolio Manager, 212-350-4625) comprise Capital Counsel LLC's investment team. All investment decisions are unanimous.

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Mr. Terence S. Greene

March 30, 2012

This brochure supplement provides information about Terence S. Greene that supplements Capital Counsel LLC's brochure. You should have received a copy of that brochure. Please contact Terence S. Greene at (212) 350-9333 if you did not receive the Capital Counsel LLC brochure or if you have any questions about the contents of this supplement.

Educational Background & Business Experience

Terence S. Greene

Date of Birth: May 18, 1968

Formal Education

University of Vermont, Burlington, VT, Graduated 1990 with a B.B.A.

New York University, Stern School of Business, New York, NY, Graduated 1997 with an M.B.A.

Business Background

Capital Counsel LLC, New York, NY

Kind of Business: Investment Adviser

Nature and Dates of Association:

Chief Investment Officer, 05/08 to present

Member and Treasurer, 8/99 to present

Train, Smith Counsel LLC, New York, NY

Kind of Business: Investment Adviser

Nature and Dates of Association:

Member, 12/98 to 8/99

General Partner, 12/95 to 12/98

Research Analyst, 7/90 to 8/99

Disciplinary Information

Mr. Greene has not been involved in any legal or disciplinary events, criminal or civil actions, administrative or self-regulatory organization or other proceedings.

Other Business Activities

Mr. Greene is not actively engaged in any other industry related business activities.

Additional Compensation

Mr. Greene does not receive any economic benefit for providing advisory service beyond his regular compensation.

Supervision

Terence S. Greene (Chief Investment Officer/Chief Compliance Officer, 212-350-4520), F Randall Smith (President, 212-350-4440) and Lauren Blum (Partner/Portfolio Manager, 212-350-4625) comprise Capital Counsel LLC's investment team. All investment decisions are unanimous.

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Lauren Blum, Ph. D

March 30, 2012

This brochure supplement provides information about Lauren Blum that supplements Capital Counsel LLC's brochure. You should have received a copy of that brochure. Please contact Terence S. Greene at (212) 350-9333 if you did not receive the Capital Counsel LLC brochure or if you have any questions about the contents of this supplement.

Educational Background & Business Experience

Lauren Blum

Date of Birth: May 14, 1959

Formal Education

Harvard University, Cambridge, MA, Graduated 1981 with an A.B.

Massachusetts Institute of Technology, Cambridge, MA, Graduated 1985 with a Ph.D.

Yale School of Management, New Haven, CT, Graduated 1990 with an M.B.A.

Business Background

Capital Counsel LLC, New York, NY

Kind of Business: Investment Adviser

Nature and Dates of Association:

Member, 6/01 to present

Investment Analyst, 9/99 to present

Disciplinary Information

Ms. Blum has not been involved in any legal or disciplinary events, criminal or civil actions, administrative or self-regulatory organization or other proceedings

Other Business Activities

Ms. Blum is not actively engaged in any other industry related business activities.

Additional Compensation

Ms. Blum does not receive any economic benefit for providing advisory service beyond her regular compensation.

Supervision

Terence S. Greene (Chief Investment Officer/Chief Compliance Officer, 212-350-4520), F Randall Smith (President, 212-350-4440) and Lauren Blum (Partner/Portfolio Manager, 212-350-4625) comprise Capital Counsel LLC's investment team. All investment decisions are unanimous.