

Wainwright Investment Counsel, LLC

Part 2B of Form ADV

Brochure Supplement

March 30, 2012

One Boston Place, 41st Floor
Boston, Massachusetts 02108-4494
Telephone: 617-531-3100
www.winvcounsel.com

This Brochure Supplement provides information about the qualifications and business and other background of individuals that provide investment advice for clients of Wainwright Investment Counsel, LLC (hereinafter, "Wainwright," or "the Firm"). If you have any questions about the contents of this Brochure Supplement, please contact us at 617-531-3100 or info@winvcounsel.com. The information in this Brochure Supplement has not been approved or verified by the United States Securities and Exchange Commission ("SEC") or by any state securities authority.

Wainwright is registered with the SEC as an investment adviser. Registration as an investment adviser does not imply any level of skill or training. The oral and written communications of an adviser provide you with information that will assist you in determining to hire or retain an adviser.

Additional information about Wainwright is also available on the SEC's website at www.adviserinfo.sec.gov.

Saro Picciotto

Supervised Person's Name and Business Address

Saro Picciotto
Wainwright Investment Counsel, LLC
One Boston Place, 41st Floor
Boston, Ma 02108-4494
Phone: 617-531-3100
Fax: 617-531-3140

The date of this Brochure Supplement is March 30, 2012. This Brochure Supplement provides information about Saro Picciotto that supplements the Wainwright Brochure. You should have received a copy of that Brochure. Please contact info@winvcounsel.com if you did not receive Wainwright's Brochure or if you have any questions about the contents of this Supplement.

Educational Background

Formal Education After High School
University of Lowell - B.S. in Accounting 1981

Business Experience for Preceding Five Years

Chairman and Chief Executive Officer of Wainwright Investment Counsel, LLC
1999-Present

Although Wainwright does not have specific educational or business requirements for its personnel providing investment advice to clients, it generally requires an undergraduate college degree in business, accounting, finance or related areas, or equivalent investment advisory experience.

Disciplinary Information

Not applicable.

Other Business Activities

Not applicable.

Additional Compensation

Not applicable.

Supervision

Wainwright supervises Saro Picciotto and monitors the advice Saro Picciotto provides to his clients through regular reviews of client accounts for adherence to Wainwright's stated guidelines. Saro Picciotto and Eric Bertonazzi have overall responsibility for the investment advice given to clients by advisors employed by Wainwright. Their telephone number is 617-531-3100.

Requirement for State-Registered Advisers

Not applicable.

Professional Credentials

Not applicable.

Eric Bertonazzi

Supervised Person's Name and Business Address

Eric Bertonazzi
Wainwright Investment Counsel, LLC
One Boston Place, 41st Floor
Boston, Ma 02108-4494
Phone: 617-531-3100
Fax: 617-531-3140

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Educational Background

Formal Education After High School
Clemson University - B.S. in Economics 1990
Clemson University - Ph.D. in Economics (Pending Dissertation Defense)

Business Experience for Preceding Five Years

President and Chief Investment Officer of Wainwright Investment Counsel, LLC
1999-Present

Although Wainwright does not have specific educational or business requirements for its personnel providing investment advice to clients, it generally requires an undergraduate college degree in business, accounting, finance or related areas, or equivalent investment advisory experience.

Disciplinary Information

Not applicable.

Other Business Activities

Not applicable.

Additional Compensation

Not applicable.

Supervision

Wainwright supervises Eric Bertonazzi and monitors the advice Eric Bertonazzi provides to his clients through regular reviews of client accounts for adherence to Wainwright's stated guidelines. Saro Picciotto and Eric Bertonazzi have overall responsibility for the investment advice given to clients by advisors employed by Wainwright. Their telephone number is 617-531-3100.

Requirement for State-Registered Advisers

Not applicable.

Professional Credentials

Not applicable.

Gustavo Aristizabal

Supervised Person's Name and Business Address

Gustavo Aristizabal
Wainwright Investment Counsel, LLC
One Boston Place, 41st Floor
Boston, Ma 02108-4494
Phone: 617-531-3100
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The date of this Brochure Supplement is March 30, 2012. This Brochure Supplement provides information about Gustavo Aristizabal that supplements the Wainwright Brochure. You should have received a copy of that Brochure. Please contact info@winvcounsel.com if you did not receive Wainwright's Brochure or if you have any questions about the contents of this Supplement.

Educational Background

Formal Education After High School
Universidad EAFIT, Medellín, Colombia - B.S. in Business 1994
Northeastern University - M.A. in Economics
Northeastern University - Ph.D. in Economics (Pending Dissertation Defense)

Business Experience for Preceding Five Years

Director of Research of Wainwright Investment Counsel, LLC
2003-Present

Although Wainwright does not have specific educational or business requirements for its personnel providing investment advice to clients, it generally requires an undergraduate college degree in business, accounting, finance or related areas, or equivalent investment advisory experience.

Disciplinary Information

Not applicable.

Other Business Activities

Not applicable.

Additional Compensation

Not applicable.

Supervision

Wainwright supervises Gustavo Aristizabal and monitors the advice Gustavo Aristizabal provides to his clients through regular reviews of client accounts for adherence to Wainwright Investment Counsel's stated guidelines. The name and contact information for the persons responsible for supervising Gustavo Aristizabal's advisory activities: Saro Picciotto and Eric Bertonazzi, 617-531-3100.

Requirement for State-Registered Advisers

Not applicable.

Professional Credentials

Not applicable.

Jeffrey Fabrizio

Supervised Person's Name and Business Address

Jeffrey Fabrizio
Wainwright Investment Counsel, LLC
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Educational Background

Formal Education After High School
Wentworth Institute of Technology - B.S. in Engineering Technology 1994
Tufts University - M.S. in Engineering 1996
Bentley College - M.S. in Finance 2000

Business Experience for Preceding Five Years

Vice President and Managing Analyst of Wainwright Investment Counsel, LLC
2006-Present

Although Wainwright does not have specific educational or business requirements for its personnel providing investment advice to clients, it generally requires an undergraduate college degree in business, accounting, finance or related areas, or equivalent investment advisory experience.

Disciplinary Information

Not applicable.

Other Business Activities

Not applicable.

Additional Compensation

Not applicable.

Supervision

Wainwright supervises Jeffrey Fabrizio and monitors the advice Jeffrey Fabrizio provides to his clients through regular reviews of client accounts for adherence to Wainwright's stated guidelines. The name and contact information for the persons responsible for supervising Jeffrey Fabrizio's advisory activities: Saro Picciotto and Eric Bertonazzi, 617-531-3100.

Requirement for State-Registered Advisers

Not applicable.

Professional Credentials

Not applicable.

Donald Ross

Supervised Person's Name and Business Address

Donald Ross
Wainwright Investment Counsel, LLC
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Boston, Ma 02108-4494
Phone: 617-531-3100
Fax: 617-531-3140

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Educational Background

Formal Education After High School
University of North Carolina at Chapel Hill - B.A. in History 1970
Wharton School at the University of Pennsylvania - M.B.A. 1972

Business Experience for Preceding Five Years

Managing Director of Wainwright Investment Counsel, LLC
2002-Present

Although Wainwright does not have specific educational or business requirements for its personnel providing investment advice to clients, it generally requires an undergraduate college degree in business, accounting, finance or related areas, or equivalent investment advisory experience.

Disciplinary Information

Not applicable.

Other Business Activities

Not applicable.

Additional Compensation

Not applicable.

Supervision

Wainwright supervises Donald Ross and monitors the advice Donald Ross provides to his clients through regular reviews of client accounts for adherence to Wainwright's stated guidelines. The name and contact information for the persons responsible for supervising Donald Ross's advisory activities: Saro Picciotto and Eric Bertonazzi, 617-531-3100.

Requirement for State-Registered Advisers

Not applicable.

Professional Credentials

Not applicable.

Michael F. Dwyer

Supervised Person's Name and Business Address

Michael F. Dwyer
Wainwright Investment Counsel, LLC
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Boston, Ma 02108-4494
Phone: 617-531-3100
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The date of this Brochure Supplement is March 30, 2012. This Brochure Supplement provides information about Michael Dwyer that supplements the Wainwright Brochure. You should have received a copy of that Brochure. Please contact info@winvcounsel.com if you did not receive Wainwright's Brochure or if you have any questions about the contents of this Supplement.

Educational Background

Formal Education After High School
Providence College - B.S. in Business Management 1977

Business Experience for Preceding Five Years

Senior Vice President of Wainwright Investment Counsel, LLC
1999-Present

Although Wainwright does not have specific educational or business requirements for its personnel providing investment advice to clients, it generally requires an undergraduate college degree in business, accounting, finance or related areas, or equivalent investment advisory experience.

Disciplinary Information

Not applicable.

Other Business Activities

Not applicable.

Additional Compensation

Not applicable.

Supervision

Wainwright supervises Michael Dwyer and monitors the advice Michael Dwyer provides to his clients through regular reviews of client accounts for adherence to Wainwright's stated guidelines. The name and contact information for the persons responsible for supervising Michael Dwyer's advisory activities: Saro Picciotto and Eric Bertonazzi, 617-531-3100.

Requirement for State-Registered Advisers

Not applicable.

Professional Credentials

Not applicable.

William E. Hickey

Supervised Person's Name and Business Address

William E. Hickey
Wainwright Investment Counsel, LLC
One Boston Place, 41st Floor
Boston, Ma 02108-4494
Phone: 617-531-3100
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Educational Background

Formal Education After High School
Bentley University – A.S. and B.S. in General Business 1978

Business Experience for Preceding Five Years

Vice President of Wainwright Investment Counsel, LLC
2002-Present

Although Wainwright does not have specific educational or business requirements for its personnel providing investment advice to clients, it generally requires an undergraduate college degree in business, accounting, finance or related areas, or equivalent investment advisory experience.

Disciplinary Information

Not applicable.

Other Business Activities

Not applicable.

Additional Compensation

Not applicable.

Supervision

Wainwright supervises William Hickey and monitors the advice William Hickey provides to his clients through regular reviews of client accounts for adherence to Wainwright's stated guidelines. The name and contact information for the persons responsible for supervising William Hickey's advisory activities: Saro Picciotto and Eric Bertonazzi, 617-531-3100.

Requirement for State-Registered Advisers

Not applicable.

Professional Credentials

Not applicable.

Matthew Seney

Supervised Person's Name and Business Address

Matthew Seney
Wainwright Investment Counsel, LLC
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Boston, Ma 02108-4494
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Fax: 617-531-3140

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Educational Background

Formal Education After High School
Babson College - B.S. in Investments 1999
Chartered Financial Analyst 2001
F.W. Olin School of Business at Babson College – M.B.A. 2005

Business Experience for Preceding Five Years

Vice President and Senior Investment Analyst of Wainwright Investment Counsel, LLC
2006-Present

Although Wainwright does not have specific educational or business requirements for its personnel providing investment advice to clients, it generally requires an undergraduate college degree in business, accounting, finance or related areas, or equivalent investment advisory experience.

Disciplinary Information

Not applicable.

Other Business Activities

Not applicable.

Additional Compensation

Not applicable.

Supervision

Wainwright supervises Matthew Seney and monitors the advice Matthew Seney provides to his clients through regular reviews of client accounts for adherence to Wainwright's stated guidelines. The name and contact information for the persons responsible for supervising Matthew Seney's advisory activities: Saro Picciotto and Eric Bertonazzi, 617-531-3100.

Requirement for State-Registered Advisers

Not applicable.

Professional Credentials

Chartered Financial Analyst (CFA): Chartered Financial Analysts are licensed by the CFA Institute to use the CFA designation. CFA certification requirements:

- Hold a bachelor's degree from an accredited institution or have equivalent education or work experience.

- Successful completion of all three exam levels of the CFA Program.
- Have 48 months of acceptable professional work experience in the investment decision making process.
- Fulfill society requirements, which vary by society. Unless you are upgrading from affiliate membership, all societies require two sponsor statements as part of each application; these are submitted online by your sponsors.
- Agree to adhere to and sign the Member's Agreement, a Professional Conduct Statement, and any additional documentation requested by CFA Institute.

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