

## FORM ADV

## Uniform Application for Investment Adviser Registration

Part II - Page 1

## OMB APPROVAL

OMB Number: 3235-0049  
 Expires: July 31, 2008  
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 hours per response: . . . . . 9.402

Name of Investment Adviser:

Summit Family Wealth Counseling, Inc.

Address: (Number and Street) (City) (State) (Zip Code) Area Code: Telephone number:  
 4 Campus Drive, Parsippany, New Jersey 07054 973 285-3600

This part of Form ADV gives information about the investment adviser and its business for the use of clients.  
 The information has not been approved or verified by any governmental authority.

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(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

Potential persons who are to respond to the collection of information contained in this form  
 are not required to respond unless the form displays a currently valid OMB control number.

Applicant:  
Summit Family Wealth Counseling, Inc.

SEC File Number:  
801-55879

Date:

- 1. A. Advisory Services and Fees.** (check the applicable boxes) For each type of service provided, state the approximate % of total advisory billings from that service. (See instruction below.)
- Applicant:
- |                                     |   |             |
|-------------------------------------|---|-------------|
| <input type="checkbox"/>            | (1) Provides investment supervisory services .....  | _____ %     |
| <input type="checkbox"/>            | (2) Manages investment advisory accounts not involving investment supervisory services .....  | _____ %     |
| <input checked="" type="checkbox"/> | (3) Furnishes investment advice through consultations not included in either service described above ....   | <u>10</u> % |
| <input type="checkbox"/>            | (4) Issues periodicals about securities by subscription .....   | _____ %     |
| <input type="checkbox"/>            | (5) Issues special reports about securities not included in any service described above .....   | _____ %     |
| <input type="checkbox"/>            | (6) Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities ..... | _____ %     |
| <input checked="" type="checkbox"/> | (7) On more than an occasional basis, furnishes advice to clients on matters not involving securities .....   | <u>90</u> % |
| <input type="checkbox"/>            | (8) Provides a timing service .....   | _____ %     |
| <input type="checkbox"/>            | (9) Furnishes advice about securities in any manner not described above .....   | _____ %     |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

- B.** Does applicant call any of the services it checked above financial planning or some similar term? ..... Yes ☒ No ☐

**C.** Applicant offers investment advisory services for: (check all that apply)

- |  |  |
|--|--|
| <input type="checkbox"/> (1) A percentage of assets under management                 | <input type="checkbox"/> (4) Subscription fees |
| <input type="checkbox"/> (2) Hourly charges  | <input type="checkbox"/> (5) Commissions       |
| <input checked="" type="checkbox"/> (3) Fixed fees (not including subscription fees) | <input type="checkbox"/> (6) Other             |

**D.** For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

**2. Types of clients -** Applicant generally provides investment advice to: (check those that apply)

- |  |   |
|--|---|
| <input checked="" type="checkbox"/> A. Individuals           | <input type="checkbox"/> E. Trusts, estates, or charitable organizations                    |
| <input type="checkbox"/> B. Banks or thrift institutions     | <input type="checkbox"/> F. Corporations or business entities other than those listed above |
| <input type="checkbox"/> C. Investment companies             | <input type="checkbox"/> G. Other (describe on Schedule F)                                  |
| <input type="checkbox"/> D. Pension and profit sharing plans |   |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

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3. Types of Investments. Applicant offers advice on the following: (check those that apply)

- |  |  |
|--|--|
| <input checked="" type="checkbox"/> A. Equity securities                                       | <input checked="" type="checkbox"/> H. United States government securities |
| <input checked="" type="checkbox"/> (1) exchange-listed securities                             | <input type="checkbox"/> I. Options contracts on:                          |
| <input checked="" type="checkbox"/> (2) securities traded over-the-counter                     | <input checked="" type="checkbox"/> (1) securities                         |
| <input type="checkbox"/> (3) foreign issuers   | <input type="checkbox"/> (2) commodities                                   |
| <input checked="" type="checkbox"/> B. Warrants  | <input type="checkbox"/> J. Futures contracts on:                          |
| <input checked="" type="checkbox"/> C. Corporate debt securities (other than commercial paper) | <input type="checkbox"/> (1) tangibles                                     |
| <input checked="" type="checkbox"/> D. Commercial paper  | <input type="checkbox"/> (2) intangibles                                   |
| <input checked="" type="checkbox"/> E. Certificates of deposit                                 | <input type="checkbox"/> K. Interests in partnerships investing in:        |
| <input checked="" type="checkbox"/> F. Municipal securities                                    | <input type="checkbox"/> (1) real estate                                   |
| <input type="checkbox"/> G. Investment company securities:                                     | <input type="checkbox"/> (2) oil and gas interests                         |
| <input checked="" type="checkbox"/> (1) variable life insurance                                | <input type="checkbox"/> (3) other (explain on Schedule F)                 |
| <input checked="" type="checkbox"/> (2) variable annuities                                     | <input type="checkbox"/> L. Other (explain on Schedule F)                  |
| <input checked="" type="checkbox"/> (3) mutual fund shares                                     |  |

4. Methods of Analysis, Sources of Information, and Investment Strategies.

A. Applicant's security analysis methods include: (check those that apply)

- |  |   |
|--|---|
| (1) <input type="checkbox"/> Charting    | (4) <input type="checkbox"/> Cyclical                                 |
| (2) <input type="checkbox"/> Fundamental | (5) <input checked="" type="checkbox"/> Other (explain on Schedule F) |
| (3) <input type="checkbox"/> Technical   |   |

B. The main sources of information applicant uses include: (check those that apply)

- |   |   |
|---|---|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines    | (5) <input checked="" type="checkbox"/> Timing services   |
| (2) <input checked="" type="checkbox"/> Inspections of corporate activities   | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input checked="" type="checkbox"/> Company press releases  |
| (4) <input checked="" type="checkbox"/> Corporate rating services             | (8) <input type="checkbox"/> Other (explain on Schedule F)  |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- |  |   |
|--|---|
| (1) <input checked="" type="checkbox"/> Long term purchases<br>(securities held at least a year) | (5) <input type="checkbox"/> Margin transactions  |
| (2) <input checked="" type="checkbox"/> Short term purchases<br>(securities sold within a year)  | (6) <input checked="" type="checkbox"/> Option writing, including covered options,<br>uncovered options or spreading strategies |
| (3) <input type="checkbox"/> Trading (securities sold within 30 days)                            | (7) <input checked="" type="checkbox"/> Other (explain on Schedule F)   |
| (4) <input type="checkbox"/> Short sales   |   |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

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**5. Education and Business Standards.**

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? ..... ☒ Yes ☐ No  
(If yes, describe these standards on Schedule F.)

**6. Education and Business Background.**

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- name
- year of birth
- formal education after high school
- business background for the preceding five years

**7. Other Business Activities. (check those that apply)**

- ☐ A. Applicant is actively engaged in a business other than giving investment advice.
- ☐ B. Applicant sells products or services other than investment advice to clients.
- ☐ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

**8. Other Financial Industry Activities or Affiliations. (check those that apply)**

- ☐ A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- ☐ B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
  - ☒ (1) broker-dealer
  - ☐ (2) investment company
  - ☒ (3) other investment adviser
  - ☒ (4) financial planning firm
  - ☐ (5) commodity pool operator, commodity trading adviser or futures commission merchant
  - ☐ (6) banking or thrift institution
  - ☐ (7) accounting firm
  - ☐ (8) law firm
  - ☒ (9) insurance company or agency
  - ☐ (10) pension consultant
  - ☐ (11) real estate broker or dealer
  - ☒ (12) entity that creates or packages limited partnerships

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?.. ☒ Yes ☐ No

(If yes, describe on Schedule F the partnerships and what they invest in.)

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

**9. Participation or Interest in Client Transactions.**

Applicant or a related person: (check those that apply)

- ☒ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☒ B. As broker or agent effects securities transactions for compensation for any client.
- ☐ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☒ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☒ E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- 10. Conditions for Managing Accounts.** Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account?

Yes No

☒ ☐

(If yes, describe on Schedule F)

- 11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. For reviews, include their frequency, different levels, and triggering factors. For reviewers, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

We do not hold any accounts.

Each financial plan is reviewed by a member of the Investment Committee whose titles and functions are described on the Schedule F's. The investment committee reviewer is not involved in the design of the financial plan. The review of the plan is done at the completion of the plan prior to the plan presentation to the client.

Reviews are based on the information received from or provided by the client in the course of the planning process without independent verification by Summit Family Wealth Counseling, Inc.

There is no special assignment of plan review to the individual members of the investment committee.

Plans are reviewed by a member of the investment committee according to the member's availability.

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

Regular reports are not issued. Only the final financial plan is presented to the client.

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**12. Investment or Brokerage Discretion.**

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

- |  |   |  |
|--|---|--|
| (1) securities to be bought or sold? .....               | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/>            |
| (2) amount of the securities to be bought or sold? ..... | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/>            |
| (3) broker or dealer to be used? .....                   | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/>            |
| (4) commission rates paid? .....                         | Yes <input type="checkbox"/>            | No <input checked="" type="checkbox"/> |

B. Does applicant or a related person suggest brokers to clients? ..... Yes ☒ No ☐

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for product and research services received.

**13. Additional Compensation.**

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- |   |   |                             |
|---|---|-----------------------------|
| A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? ..... | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| B. directly or indirectly compensates any person for client referrals? .....  | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |

(For each yes, describe the arrangements on Schedule F.)

**14. Balance Sheet.** Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities (unless applicant is registered or registering only with the Securities and Exchange Commission); or
- requires prepayment of more than \$500 in fees per client and 6 or more months in advance

Has applicant provided a Schedule G balance sheet? ..... Yes ☐ No ☒

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of  
Form ADV  
Continuation Sheet for Form ADV Part II

Applicant: Summit Family  
Wealth Counseling, Inc.

SEC File Number:  
801-55879

Date:

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:		IRS Empl. Ident. No.:
Item of Form (identify)	Answer	
Part II D	<p>For a fee, Summit Family Wealth Counseling, Inc. provides comprehensive analyses of estate planning by evaluating legal, financial, insurance, and tax implications and it develops personalized plans for individuals. The client may or may not implement the final plan through the affiliates of the applicant.</p> <p>All arrangements concerning fees will be memorialized in a written letter/contract which will be kept on file at least three years. The fee structure consists of two parts. The first part is a Retainer Fee of generally 1/10<sup>th</sup> of 1% (0.001) of the gross assets in the estate. The Retainer Fee is payable at the inception of the counseling process. The second part is an Implementation Fee which consists of an amount equal to approximately 1% of the tax savings experienced by the client due to the applicant's recommendations and is due at the time the counseling plan is presented to the client.</p> <p>It is estimated that the fees will, in general, range from approximately \$20,000 to \$200,000. All fees are negotiable and could be higher or lower based on the complexity of the case and are for services for a period of up to six months.</p> <p>Refunds: The Retainer Fee of 1/10<sup>th</sup> of 1% of the gross assets will be refundable if the client cancels the contract within 5 business days. Generally, the Implementation Fee is partially refundable by the amount, not in excess of the total of the Implementation Fee, of the commissions earned by the Summit Family Wealth Counselor for products and services placed through affiliates of the applicant.</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of  
Form ADV  
Continuation Sheet for Form ADV Part II

Applicant: Summit Family  
Wealth Counseling, Inc.

SEC File Number:  
801- 55879

Date:

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:		IRS Empl. Ident. No.:
Item of Form (identify)	Answer	
Part II 4A	In general, security analysis will include a fundamental analysis of an industry and/or the particular security. Information will be obtained from a major investment service, i.e., Standard and Poors, Value Line, etc. If information is not available from a major investment service or is limited, corporate annual reports and/or 10K's will be obtained. The material mentioned may be supplemented by information in business publications such as Wall Street Journal, Barrons, or any other publication or newsletter available to the general public which provides information on a security or industry being reviewed.	
Part II 4C	Other: In general, investment strategies will involve long-term investments (exceeding one year) unless negative information or market changes require shorter term investment. Options will only be used on a covered writing basis with the exception of purchases of calls or puts in an amount not to exceed 5% of an individual's portfolio of marketable securities. In the event that major short-termed movements in securities (10-20% in 3 months or less) have occurred, such securities may be sold to realize profits. Securities may be sold in less than a year to realize short term losses for tax purposes. Stop orders may be used to reduce downside risk.	
Part II 5	The general standards of education and business background which the applicant requires for persons associated with the applicant is a college degree.	

Complete amended pages in full, circle amended items and file with execution page (page 1).



**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV Part II**

Applicant: Summit Family Wealth Counseling, Inc.	SEC File Number: 801- 55879	Date:
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:		IRS Empl. Ident. No.:
Item of Form (identify)	Answer	
Part II 6	<p>The Professional Standards/Investment Committee members include Steven Weinman, Rembert D. McNeer, and Joseph F. Rowek. Their business experience and credentials are listed below.</p> <p>Steven Weinman, C.P.A., M.B.A., A.P.C. Date of Birth - 06/03/58</p> <p>Education Fairleigh Dickinson University, Madison, New Jersey, BS Accounting. New York University Graduate School of Business, New York, New York, MBA Finance New York University Graduate School of Business, New York, New York, APC Tax Program</p> <p>Business Experience Chairman of the Board of all affiliated Companies -1/86 to present President -Summit Equities, Inc. 1/86 to present Executive Vice President Summit Equities, Inc. and all affiliated Companies 9/82 to 12/85 President -T.R. Winston and Company, Inc. 2/82 to 8/82 Accounting and Tax Staff, Coopers and Lybrand, 7/80 to 2/82</p> <p>Professional Credentials Certified Public Accountant (CPA) General Securities Principal, Financial and Operations Principal, Compliance Registered Options Principal and Senior Registered Options Principal, and Registered Representative National Association of Securities Dealers, Inc.</p>	

**Complete amended pages in full, circle amended items and file with execution page (page 1).**

Schedule F of  
Form ADV

Continuation Sheet for Form ADV Part II

Applicant: Summit Family  
Wealth Counseling, Inc.

SEC File Number:  
80155879

Date:

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:		IRS Empl. Ident. No.:
Item of Form (identify)	Answer	
Part II 6	<p>Continued</p> <p><u><b>Rembert D. McNeer, C.P.A., J.D.</b></u> Date of Birth -- 01/06/50</p> <p><b>Education</b> University of North Carolina, Chapel Hill, N.C., B.A., Physics and Mathematics University of North Carolina, Chapel Hill, N.C., J.D.</p> <p><b>Business Experience</b> Vice President and CFO -- Finance and Taxes, Summit Equities, Inc. and all affiliated Companies, 4/86 to present Asst. Vice President, Corporate Finance, E.F., Hutton Co., Inc., New York, New York and Atlanta, Georgia, 1980 to 4/86 Director of Taxes, Arthur Young &amp; Co., Atlanta, GA, 1980 Tax Supervisor, Coopers &amp; Lybrand, 1975-1980</p> <p><b>Professional Credentials</b> North Carolina Bar Association Certified Public Accountant (C.P.A.) American Institute of Certified Public Accountants New Jersey Society of Certified Public Accountants General Securities Principal, Financial and Operations Principal, Municipal Securities Principal, and Registered Representative - National Association of Securities Dealers, Inc.</p> <p><u><b>Joseph F. Rowek, J.D., LL.M.</b></u> Date of Birth -- 07/21/46</p> <p><b>Education</b> Fairleigh Dickinson University, Teaneck, New Jersey, BS Accounting St. Mary's University Law School, San Antonio, Texas, J.D. New York University, New York, LL.M., Taxation</p> <p><b>Business Experience</b> Vice President -- Summit Financial Resources, Inc. and Summit Equities, Inc., 10/92 to present Employee Benefits Attorney -- The Mutual Benefit Life Insurance Co. 08/81 to 09/92</p> <p><b>Professional Credentials</b> New Jersey Bar Association -- 1975 General Securities Principal and General Securities Representative - National Association of Securities Dealers, Inc.</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of  
Form ADV

Continuation Sheet for Form ADV Part II

Applicant: Summit Family  
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SEC File Number:  
801-55879

Date:

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:

IRS Empl. Ident. No.:

Item of Form (identify)	Answer
Part II 8C (1, 3 & 4)	<p>Summit Family Wealth Counseling, Inc. (SFWC) is a wholly owned subsidiary of Summit Financial Resources, Inc. (SFR), a financial planning firm and a federally registered investment adviser. Rembert D. McNeer is President of SFWC and is also a director, shareholder owning 3%, and vice president of SFR. Joseph F. Rowek is Secretary/Treasurer of SFWC and a Vice President of SFR. Both McNeer and Rowek are members of SFR's Investment Committee.</p> <p>An affiliate of the applicant, Summit Equities, Inc., is a broker/dealer and a federally registered investment adviser. Rembert D. McNeer is President of SFWC and is also shareholder owning 3%, and vice president of Summit Equities. Joseph F. Rowek is Secretary/Treasurer of SFWC and a vice president of Summit Equities.</p> <p>Summit Investments Management, L.L.C., a New Jersey Limited Liability Company, is owned by the sole member, Summit Investments, Inc., and is a federally registered investment adviser which provides investment supervisory services that consist of the management of investment partnerships and may earn fees on such management. Summit Investments, Inc. is an affiliate of SFR.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV Part II**

Applicant: **Summit Family  
Wealth Counseling, Inc.**

SEC File Number:  
**801- 55879**

Date:

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:		IRS Empl. Ident. No.:
Item of Form (identify)	Answer	
Part II 8C (9)	<p>The Summit Agency has a general agency insurance contract.</p> <p>Also, an affiliate of the applicant; Summit Marketing, Inc., provides life and health insurance products and property and casualty products. Summit Financial Resources, Inc., the parent of the applicant, and Summit Marketing, Inc. are related through common ownership.</p>	
(12)	<p>Petroleum Energy Development Co. Inc. is an affiliate of Summit Financial Resources, Inc., the parent of the applicant, and it sponsors partnerships in oil and gas.</p> <p>Summit Investments Management, LLC is an affiliate of the parent of the applicant and it sponsors investment partnerships.</p>	
8 D	<p>Petroleum Energy Development Co., Inc., an affiliate of SFR, is Managing General Partner of oil and gas drilling limited partnerships in which client s of the Broker/Dealer were solicited to invest.</p> <p>Summit Investments Management, L.L.C. is the General Partner of investment partnerships in which clients of the Broker/Dealer were solicited to invest. Summit Investments Management, LLC is the General Partner of Summit Investment Partners, a Limited Partnership that invests in marketable securities.</p>	
Part II 9 A	<p>An affiliate of the applicant may, at the existing client's request, execute principal trades in order "to shop" the market for the best price for the client. Charges for these trades cover the cost for clearing such trades plus a fraction which is set at or lower than that which national discount brokerage firms charge.</p> <p>An affiliate of the applicant may earn fees or commissions on the sale of securities or investment advisory services.</p>	
Part II 9 B	<p>An affiliate of the applicant may earn fees or other compensation on Private Placement securities sold through Summit Equities, Inc. In such cases, the Private Placement Memoranda will disclose that Broker/Dealers or their affiliates may be compensated in such fashion</p>	
Part II 9 D	<p>Summit Equities may buy or sell for its own account securities that it also recommends to clients. These generally are Mutual Funds and individual issues which have been recommended to clients. These purchases/sales are for Summit Equities' own portfolio and not for resale to clients.</p>	
Part II 9 E		

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV Part II**

Applicant: Summit Family  
Wealth Counseling, Inc.

SEC File Number:  
801- 55879

Date:

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:		IRS Empl. Ident. No.:
Item of Form (identify)	Answer	
Part II 10	The applicant has a target minimum requirement of \$5 to \$10 million dollars net worth for counseling services, although clients with lower net worth may be considered on a case by case basis.	
Part II 12 A (1&2)	An affiliate, Summit Equities, Inc., has discretionary investment management accounts for clients where it determines what mutual fund or individual equities and what amount of each are to be bought or sold in a particular portfolio.\	
Part 12 A (3)	The management accounts referred to in 12A (1&2) above are introduced to a clearing agent by Summit Equities.	
Part II 12 B	Applicant may suggest the broker or brokers through whom securities transactions are executed. A broker or brokers will be recommended upon their ability to provide necessary services for the client. Brokerage commission rates for stocks and bonds will be evaluated as to their reasonableness by comparison to NASD standards. Receipt of research services is not a factor in selecting a broker.	
Part II 13 A	Applicant may suggest as a broker, its affiliate, Summit Equities, Inc.	
Part II 13 B	<p>All of the affiliates of the applicant as outlined in the preceding Schedule F Part II 8C 1, 8C 9, 8C 10, 8C 12, 8D and 9D may receive fees, commission or other remunerations from non-clients which may be the result of a sale of product or service by the related entity to the client if the client elects to implement the financial plan prepared for the client by the applicant. If the client implements the plan and any affiliate of the applicant earns fees or commissions, the client may receive a full refund of the Implementation Fee as outlined in Part II, 1D.</p> <p>Affiliates of the applicant may have agreements to share fees with other RIA's or similar entities.</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).