

Item 1

CAP ADVISORS LLC
REGISTERED INVESTMENT ADVISORY BROCHURE SUPPLEMENT
Revised January 27, 2012

CAP Advisors LLC maintains offices in two locations: 68 Morningside Drive South, Westport, Connecticut; and at 2595 Canyon Boulevard, Suite 120, Boulder, Colorado. Our President, Jeffrey B. Cohen, can be contacted by phone at 203-227-5124 or by email at jeff@capadvisorsllc.com. For an overview of the firm, visit our website www.capadvisorsllc.com.

This brochure supplement provides information about Jeffrey B. Cohen that supplements the CAP Advisors LLC (CAP) brochure. You should have received a copy of that brochure. Please contact Jeff if you did not receive CAP's brochure or if you have any questions about the contents of this supplement. Additional information about Jeffrey B. Cohen is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 - Educational Background and Business Experience

Jeffrey B. Cohen (born 2/27/1961)

EDUCATION

- Wharton School of Business, University of Pennsylvania, BSE 1983
- Albert Einstein College of Medicine, 1983-84
- New York University Graduate School of Business Administration, MBA 1988

BUSINESS BACKGROUND

- CAP Advisors LLC – founder, President – 2/2000
- Sloate, Weisman Murray & Company, Inc. (“SWM”), a Registered Investment Adviser - 3/1987 to 2/2000
 - Principal, senior portfolio manager and Co-Chief Investment Officer
 - Co-managed institutional and individual client accounts, as well as the Strong Value Fund (a registered mutual fund) and Amadeus Partners, L.P., a private investment fund.
- Morgan Guaranty Trust – Credit Analyst officer – 6/1984 – 3/1987

Item 3 – Disciplinary Information

Jeffrey B. Cohen has not been involved in any criminal or civil action; SEC, federal, state or foreign regulatory administrative proceeding; or self-regulatory organization proceeding.

Item 4 – Other Business Activities

Jeffrey B. Cohen is not engaged in any investment related business or occupation other than as a registered investment adviser with CAP.

Item 5 – Additional Compensation

Jeffrey B. Cohen does not receive an economic benefit or compensation outside of that provided to him by CAP.

Item 6 – Supervision

Jeffrey B. Cohen is the President and the Chief Investment Officer of CAP and as such supervises all activities of employees on behalf of our firm.

Item 7 – Requirements for State-Registered Advisers

Jeffrey B. Cohen has not been involved in an award or been found liable in any arbitration claim or involved in an award or been found liable in any civil, self-regulatory organization, or administrative proceeding. He has not been the subject of a bankruptcy petition.