

Arnold Weitz

414 S 14th Street, Omaha, NE 68102
(402)392-2244

Arnold Weitz & Co

414 S 14th St, Omaha, NE 68102
(402)392-2244

March 15, 2012

**FORM ADV PART 2B
BROCHURE SUPPLEMENT**

This brochure supplement provides information about Arnold Weitz that supplements the Arnold Weitz and Co. brochure. You should have received a copy of that brochure. Please contact Tiffany Polifka at (402)392-4422 if you did not receive Arnold Weitz and Co.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Arnold Weitz is available on the SEC's website at www.adviserinfo.sec.gov.

Table of Contents

<i>Educational Background and Business Experience</i>	<i>1</i>
<i>Disciplinary Information</i>	<i>2</i>
<i>Other Business Activities.....</i>	<i>3</i>
<i>Additional Compensation.....</i>	<i>4</i>
<i>Supervision</i>	<i>5</i>
<i>Requirements for State-Registered Advisers.....</i>	<i>6</i>

Educational Background and Business Experience

Form ADV Part 2B, Item 2

The educational and business background of the individual who is responsible for client accounts is as follows:

Arnold D. Weitz, born in 1946, is President of applicant, Arnold Weitz & Co. He attended the University of Southern California in Los Angeles, California and studied Business Administration. Arnie has over 40 years experience in the securities industry with companies which include Shearson Lehman, Rodman & Renshaw, and Hamilton Investments. Arnie is Series 1, 12, 24, 63 and 65 registered and is currently a branch office manager with Raymond James Financial Services, Inc., a subsidiary of Raymond James Financial, Inc. and has been a branch manager with Raymond James Financial Services, Inc. a subsidiary of Raymond James Financial, Inc., since 1992.

Arnold D Weitz

Year of Birth: 1946

Formal Education after High School:

- University of Southern California in Los Angeles

Business Background for the Previous Five Years:

- Arnold Weitz and Co, Owner, 1992-Present

Disciplinary Information

Disciplinary History

Form ADV Part 2B, Item 3

Arnold Weitz and Co. has no reportable disciplinary history.

Other Business Activities

Form ADV Part 2B, Item 4

Investment Advisor representative(s) of AWC are registered representative(s) of Raymond James Financial Services, Inc. (RJFS), member FINRA/SIPC, which is a wholly owned subsidiary of Raymond James Financial, Inc. RJFS clears its securities transactions on a fully disclosed basis through Raymond James & Associates, Inc. (member NYSE), which is also a wholly owned subsidiary of Raymond James Financial, Inc. Notwithstanding the fact that principals and associates of the advisor may be registered representatives of RJFS, the advisor is solely responsible for investment advice rendered. Advisory services are provided separately and independently of the broker/dealer.

Arnold Weitz does receive commissions, bonuses, and other compensation based on the sale of securities; including trails from mutual funds. This could, but does not give the supervised person an incentive to recommend investment products based on compensation rather than the clients needs.

Other investments may be transferred in or bought and sold in the clients account but not charged an advisory fee. These investments are referred to as "Fee Exempt Investments". These fee exempt investments may include new or secondary offerings including brokered certificates of deposit. Should the client buy these types of securities they will pay a commission which is defined by the terms of the offering and stated in a prospectus or confirmation for the security. These investments will be excluded from the asset value of the clients managed account for a period of 12 months from the time of purchase.

Additional Compensation

Form ADV Part 2B, Item 5

Arnold Weitz and Co. does not accept any compensation outside of the supervised person's regular salary.

Supervision

Form ADV Part 2B, Item 6

Arnold Weitz is supervised through Raymond James Financial Services Compliance department. This department can be reached at 1-800-237-8691 extension 75873. Arnold Weitz and Co.'s regional compliance director is Autumn Bonsall and her direct extension is 71672.

Requirements for State-Registered Advisers

Form ADV Part 2B, Item 7

Arnold Weitz and Co. registers with the U.S. Securities and Exchange Commission (SEC).