

FIRM BROCHURE
(Form ADV Part 2A)

Nashville Capital Corporation

**2506 WINFORD AVE.
NASHVILLE, TENNESSEE 37211
800-459-9084**

January 26, 2012

Website address: www.nashcap.com

This brochure provides information about the qualifications and business practices of Nashville Capital Corporation. If you have any questions about the contents of this brochure, please contact us at: 800-459-9084. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Nashville Capital Corporation is also available on the Internet at www.adviserinfo.sec.gov.

Material Changes

Annual Update

The Material Changes section of this brochure will be updated annually when material changes occur since the previous release of the Firm Brochure

Material Changes

(Update – 01/25/12)

Updated brochure with new mailing address, updated brochure supplements for Larry C. Catlett and Micah D. White, and added brochure supplement for Paul B. Ordonio.

(Initial Filing - 03/25/11)

The U.S. Securities and Exchange Commission issued a final rule in July 2010 requiring Advisers to provide a Firm Brochure in narrative “plain English” format. The new final rule specifies mandatory sections and organization.

Full Brochure Available

Whenever you would like to receive a complete copy of our Firm Brochure, please contact us by telephone at 800-459-9084 or by email at lcattlett@nashcap.com.

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Supplemental Brochures

4. Advisory Business

Nashville Capital Corporation (“NCC” or the “Firm”) is an Investment Adviser servicing institutional clients since 1988. The principal owners of NCC include Larry C. Catlett and Micah D. White.

4.1 Firm Description

NCC provides tailored confidential investment supervisory and consulting services to institutional clients such as investment companies (mutual fund trusts), pension plans and insurance companies.

4.2 Types of Services

Mutual Funds

NCC is the Investment Advisor to the Monteagle Funds (“Funds”). The Funds operate within the Monteagle Trust. NCC functions in a management role, providing coordination and general management of the funds, as well as selects and oversees the sub-advisors to the Funds that act as the portfolio managers.

Consulting

NCC provides non-discretionary consulting services to institutional clients such as developing and implementing 401(k) plan education programs, business plan and strategy development, and general corporate finance consulting. NCC also helps institutional investors find specialized asset management for blocks of assets.

5 Fees and Compensation

Mutual Funds

NCC is paid an asset-based (percentage of assets under management) fee from the Monteagle Funds. The day-to-day portfolio management for the Funds is provided by independent Registered Investment Advisers (“RIA’s”), who are the Sub-Advisors to the Funds. NCC works under a Management Agreement under the Trust. NCC provides the funds under an "all-in" fee. Out of this fee, NCC pays for the Funds accounting, administration, transfer agency, sub-advisory fees, and other operational costs. Fees are accrued daily and paid monthly. Total fees are disclosed in the corresponding prospectus, as are fees to Sub-Advisors.

Consulting

NCC is paid a negotiated fee (fixed or hourly) for consulting with its

corporate clients based on the duration and complexity of the engagement. NCC works with several RIA's as an independent marketing arm. On a fully-disclosed basis, NCC contracts and facilitates new business for RIA's and receives generally 25% of the Advisor's fee.

6 Side by Side Management and Performance Fees

NCC does not charge any performance-based fees (fees based on a share of capital gains on or capital appreciation of the assets of a client).

7 Types of Clients

NCC provides investment advisory services for a variety of clients including institutional clients such as investment companies (mutual fund trusts), pension plans and insurance companies and other business entities.

NCC does not require a minimum account size.

8 Analysis, Strategies and Risk of Loss

NCC does not provide direct portfolio management or take custody of client assets. However, NCC does analyze portfolio managers during the selection process and on-going reviews. Various strategies, information and levels of risk are monitored accordingly.

NCC uses advanced software to analyze investment risk, return, and style. NCC has databases of thousands of money managers, mutual funds, and indexes to support its investment advisory business. NCC analyzes return patterns, risk adjusted returns, style attribution, and risk metrics in evaluating investment opportunities and portfolios.

In conducting investment analysis, NCC utilizes a broad spectrum of information, including financial publications, third-party research materials, annual reports, prospectuses, regulatory filings, company press releases, corporate rating services, inspections of corporate activities and meetings with management of various companies.

Certain strategies may impose more risk than others. Depending upon the client need and investment mandate, NCC will endeavor to thoroughly explain the risks involved. Investing in the Monteaule Funds is subject to the risks set forth in the Prospectus for each fund and the Statement of Additional Information. Potential investors should read the Prospectus and Statement of Additional Information before considering investing in the Monteaule Funds.

9 Disciplinary History

NCC and its employees have no reportable disciplinary history.

10 Financial Industry Affiliations

NCC is the sponsoring Adviser to the Monteagle Funds (a registered investment company). The Firm's affiliation with the mutual fund complex control consists of management oversight and the recommendation of portfolio sub-advisers. NCC does not directly manage the mutual fund assets. However, you should understand that NCC (or one of our affiliates) will receive any fees paid by the Monteagle Funds as disclosed in the applicable prospectus for the fund. NCC employees may own shares in the mutual funds it sponsors but does not receive any incentive or additional compensation to invest.

11 Code of Ethics and Client Transactions

11.1 Our Code of Ethics

NCC has imposed restrictions upon our Firm or any person associated with us in connection with the purchase or sale, directly or indirectly, for their own account or accounts controlled by them, of securities recommended to or purchased for clients. NCC maintains strict guidelines and a Code of Ethics for all our employees designed to assure that the Firm, or persons associated with us, may not benefit, directly or indirectly, from transactions made for the accounts of clients and that no other conflict of interest exists. NCC has adopted policies and procedures to prevent the misuse of "insider" information (material, non-public information). Additionally, our Code of Ethics contains various exemptions for personal securities trades that we believe do not involve potential conflicts, such as Treasury Securities, non-affiliated open-end mutual funds and stock of companies that are not purchased for shareholders. A copy of NCC's "Code of Ethics" is available upon request.

11.2 Participation or Interest in Client Transactions

While employees may invest in the same mutual funds or securities that are also held by clients, NCC's employees are required to pre-clear securities trades in order to avoid a conflict of interest between individual and client interests. Employees are prohibited to trade their own securities ahead of client trades.

12 Brokerage Practices

NCC does not manage assets or portfolios directly. All such management has been referred or delegated to specific sub-advisers to handle the day-to-day

trading activities. Therefore, NCC does not select or recommend broker-dealers or determine the reasonableness of their compensation. NCC does not receive any compensation, research or have any soft-dollar relationships with any entity – and thus does not have any incentive or potential conflict of interest associated with these matters.

13 Review of Accounts

Principals of the Firm review our sub-managed portfolios frequently, with a general review occurring weekly, and more specific reviews made less frequently but at least quarterly. We do not have a limitation on the number of times or precise sequence to our review schedule. All portfolios are reviewed more frequently when market conditions dictate.

14 Client Referrals and Other Compensation

There may be occasions when we pay a percentage of the fee we receive from accounts that have been referred to us to the person making the referral (a “solicitor”). In such cases, you will receive a separate written disclosure statement from the solicitor before you open your account with us that will explain, among other things, the nature of our affiliation with the solicitor (if any) and a description of the compensation the solicitor will receive from us. Our policy is that if we pay such referral fees to a solicitor for any account, the fee schedule applicable to that client’s account will be the same as the schedule that would have applied to accounts of similar size receiving similar services where no referral fees are paid.

We also receive referral fees for business referred to RIA’s by us on a fully disclosed basis. In such cases, you will receive a separate written disclosure statement from the Firm before you open your account that will explain, among other things, the nature of our affiliation with the RIA and a description of the compensation the Firm receives from them. Our policy is that if we are paid a referral fee for any account, the fee schedule applicable to that account will be the same as the schedule that would have applied to accounts of similar size receiving similar services where no referral fees are paid.

15 Custody

NCC does not maintain custody of client assets.

16 Investment Discretion

NCC does not have any discretionary or non-discretionary authority to manage assets or portfolios directly. All such management has been referred or delegated to specific sub-advisers to handle the day-to-day trading activities.

17 Proxy Voting Policies

NCC does not retain authority to vote proxies for securities held in your account – as such activity is delegated to the sub-adviser and/or Fund administrator which are more intimately aware of such corporate actions. In the unlikely event that we are required to vote a proxy that could result in a conflict between your best interests and the interests of our firm, we may alert you or your representative in advance to obtain your consent or direction on how to vote a proxy under such circumstances. In general, however, in the event of a conflict, we will seek the advice of a knowledgeable, independent third party as to how to vote.

With regard to the Monteagle Funds, you may obtain a copy of every voted proxy in your account through the SEC website at www.adviserinfo.sec.gov. You may also request a complete copy of written proxy voting procedures by contacting us to request a copy.

18 Financial Information

NCC does not have any financial impairment that will preclude the Firm from meeting contractual commitments to clients. Furthermore, the Firm does not require or accept pre-payment of its advisory fees.

Nashville Capital Corporation

BROCHURE SUPPLEMENT

(Form ADV Part 2B)

ADVISOR REPRESENTATIVE:

LARRY C. CATLETT

PRESIDENT

2506 WINFORD AVE.

NASHVILLE, TENNESSEE 37211

800-459-9084

EMAIL ADDRESS: LCATLETT@NASHCAP.COM

COMPANY:

NASHVILLE CAPITAL CORPORATION

2506 WINFORD AVE.

NASHVILLE, TENNESSEE 37211

800-459-9084

WEBSITE ADDRESS: WWW.NASHCAP.COM

January 26, 2012

This brochure supplement provides information about Larry C. Catlett that supplements the Nashville Capital Corporation brochure. You should have received a copy of that brochure. Please contact us at any of the sources outlined above if you did not receive the Firm's brochure or if you have any questions about the contents of this supplement.

LARRY C. CATLETT, BS, MBA – President, Managing Principal and Co-Founder

Mr. Catlett was born in 1951. He is the President, Managing Principal and Co-Founder of Nashville Capital Corporation since 1988. He earned his BS in 1973 at The University of Tennessee. In 1981 he received the Master of Business Administration degree from Vanderbilt University's Owen School, where he has served as lecturer and course coordinator (Financial Markets and Institutions). Mr. Catlett has over 30 years of financial experience including Third National Bank in Nashville, Business Consulting Associates, and Bank of Boston (Boston and Nashville). Mr. Catlett serves as a Director and Chairman of the Board of Beacon Analytics LLC and has been since 2012. Mr. Catlett also previously served as an Advisory Trustee of Covenant Theological Seminary (St. Louis, Mo), and served as a Trustee (past Treasurer and President) of The Monteagle Assembly Endowment Fund Corporation.

Disciplinary Information

- A. Mr. Catlett has not been the subject of a criminal or civil action in any domestic, foreign or military court of competent jurisdiction.
- B. Mr. Catlett has never had an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory.
- C. Mr. Catlett has never been the subject of a self-regulatory organization (SRO) proceeding.
- D. Mr. Catlett has never been involved in any other proceeding in which a professional attainment, designation, or license was revoked or suspended because of a violation of rules relating to professional conduct.

Other Investment-Related Business Activities

Mr. Catlett is not actively engaged in any other investment-related business or occupation.

Additional Compensation

Mr. Catlett receives no economic benefit from any non-client individuals for providing advisory services.

Supervision

Mr. Catlett is the President and Principle of the firm. Mr. Catlett's activities are monitored by Paul B. Ordonio (Chief Compliance Officer 800-459-9084) to ensure he complies with the Firm's Compliance Manual, Code of Ethics and related policies/procedures implemented to prevent violations of industry laws, rules and regulations.

Nashville Capital Corporation

BROCHURE SUPPLEMENT

(Form ADV Part 2B)

ADVISOR REPRESENTATIVE:

MICAH D. WHITE
PRINCIPAL AND ANALYST
2506 WINFORD AVE.
NASHVILLE, TENNESSEE 37211
800-459-9084
EMAIL ADDRESS: MWHITE@NASHCAP.COM

COMPANY:

NASHVILLE CAPITAL CORPORATION
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January 26, 2012

This brochure supplement provides information about Micah D. White that supplements the Nashville Capital Corporation brochure. You should have received a copy of that brochure. Please contact us at any of the sources outlined above if you did not receive the Firm's brochure or if you have any questions about the contents of this supplement.

MICAH D. WHITE, BBA, CFA -- Principal and Analyst

Mr. White was born in 1978. Mr. White has been with the Firm since 2001. He provides support and research for the Firm's sponsored investment company, the Monteagle Funds. Mr. White also serves in various capacities, including financial analysis, in support of Nashville Capital Corporation's corporate clients. Mr. White's previous experience is in the field of financial research, analysis, and auditing. Mr. White is a member of the CFA Institute and the CFA Society of Nashville. Mr. White is presently a Director and the Secretary of Joshua Builders Inc. and has been since 2005. He graduated Summa Cum Laude from the University of Texas at Tyler with a BBA in Finance, and holds the Chartered Financial Analyst designation.

Disciplinary Information

- A. Mr. White has not been the subject of a criminal or civil action in any domestic, foreign or military court of competent jurisdiction.
- B. Mr. White has never had an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory.
- C. Mr. White has never been the subject of a self-regulatory organization (SRO) proceeding.
- D. Mr. White has never been involved in any other proceeding in which a professional attainment, designation, or license was revoked or suspended because of a violation of rules relating to professional conduct.

Other Investment-Related Business Activities

Mr. White is not actively engaged in any other investment-related business or occupation.

Additional Compensation

Mr. White receives no economic benefit from any non-client individuals for providing advisory services.

Supervision

Mr. White's activities are supervised by Larry C. Catlett (President). Mr. White's activities are monitored by Paul B. Ordonio (Chief Compliance Officer – 800-459-9084) to ensure he complies with the Firm's Compliance Manual, Code of Ethics and related policies/procedures implemented to prevent violations of industry laws, rules and regulations.

Nashville Capital Corporation

BROCHURE SUPPLEMENT

(Form ADV Part 2B)

ADVISOR REPRESENTATIVE:

PAUL B. ORDONIO, JD
VICE PRESIDENT OF CORPORATE DEVELOPMENT
AND CHIEF COMPLIANCE OFFICER
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800-459-9084
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January 26, 2012

This brochure supplement provides information about Paul B. Ordonio that supplements the Nashville Capital Corporation brochure. You should have received a copy of that brochure. Please contact us at any of the sources outlined above if you did not receive the Firm's brochure or if you have any questions about the contents of this supplement.

PAUL B. ORDONIO, BBA, JD – Vice President of Corporate Development and Chief Compliance Officer

Mr. Ordonio was born in 1967. Mr. Ordonio has been with the Firm since 2009. He provides administrative support and compliance for the Firm and its sponsored investment company, the Monteagle Funds. Mr. Ordonio also serves in various capacities, including the development of new institutional clients.

Mr. Ordonio is currently affiliated with the Monteagle Funds as President and CCO since 2002; Vice President of P.O. Properties since 1999; President of WordWise Document Services LLC since 1997; Director of Aftermath Consulting since 2002; Co-Owner of Terra Quest Strategies since 2010; Registered Representative of Matrix Capital Group since 2008 and continues to provide consultation as an Attorney at Law since 1995.

His recent prior experience included positions as General Counsel and CCO with Parkway Advisors, LP from 2002-2009; VP and General Counsel of Parkway Advisors Holdings from 2002-2009; VP and General Counsel of Parkway Advisors Group from 2002-2009 and Registered Representative Ultimus Fund Distributor from 2007-2009.

Mr. Ordonio volunteers as a Board Member for various non-profit organizations including the Abilene Youth Sports Authority, Abilene Performing Arts Company and the Paramount Theater.

Disciplinary Information

- A. Mr. Ordonio has not been the subject of a criminal or civil action in any domestic, foreign or military court of competent jurisdiction.
- B. Mr. Ordonio has never had an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory.
- C. Mr. Ordonio has never been the subject of a self-regulatory organization (SRO) proceeding.
- D. Mr. Ordonio has never been involved in any other proceeding in which a professional attainment, designation, or license was revoked or suspended because of a violation of rules relating to professional conduct.

Other Investment-Related Business Activities

Mr. Ordonio is not actively engaged in any other investment-related business or occupation not mentioned above.

Additional Compensation

Mr. Ordonio receives no economic benefit from any non-client individuals for providing advisory services.

Supervision

Mr. Ordonio's activities are supervised by Larry C. Catlett (President – 800-459-9084). Mr. Ordonio is in charge of the Firm's compliance activities while his are monitored to ensure he complies with the Firm's Compliance Manual, Code of Ethics and related policies/procedures implemented to prevent violations of industry laws, rules and regulations.