

Item 1 – Cover Page

Young Capital Management, Inc.

16712 E Avenue of the Fountains

Fountain Hills AZ 85268

(480) 837-7507

Brochure Supplement - Richard Mitchell Gilpin Young (Mitchell Young)

March 5, 2012

This brochure supplement provides information about Mitchell Young that supplements the Young Capital Management, Inc. brochure. You should have received a copy of that brochure. Please contact Mitchell Young at (480)-837-7507 if you did not receive Young Capital Management, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Young Capital Management, Inc. is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 -Educational Background and Business Experience

Education

Bachelor of Science in Finance 1980

Arizona State University Tempe, AZ

Diploma 1976

Mingus Union High School Cottonwood, AZ

Business History

September, 1990 – present President of Young Capital Management, Inc.

August, 2003 – present Owner of Ironwood Realty, LLC.

December, 1982 – September, 1990 Stockbroker at Wedbush Morgan Securities

May, 1982 – December, 1982 Stockbroker at Raucher Pierce Refsnes (Dain Rauscher)

December, 1980 – May, 1982 Senior Marketing Representative at Xerox Corporation

Item 3 - Disciplinary History

Mitchell Young does not have any disciplinary history to disclose.

Item 4 - Outside Business Activities

As noted in Form ADV Part 2A, Item 10 “Other Financial Industry Activities and Affiliations,” Mitchell Young, the President and Chief Compliance Officer for Young Capital Management, Inc., is a licensed insurance agent/broker with various companies. In his role as an insurance agent/broker, he may offer commissionable (non-variable) insurance products to you for which he may receive compensation from insurance companies. He may recommend and sell life insurance and will receive the usual and customary commissions.

Mr. Young is also the designated broker for his own real estate brokerage company, Ironwood Realty, LLC

Item 5 – Additional Compensation

Mitchell will receive compensation from the sale of insurance products and real estate.

Performance Fees

As indicated in Form ADV Part 2A, Item 6, “Performance Base Fees and Side by Side Management,” in some cases, we have entered into performance based fee arrangements with qualified clients: such fees

are subject to individualized negotiation with each client and are disclosed in Schedule A of the Investment Management Agreement.

Other Relationships

Neither the firm nor Mitchell has any relationship with any issuer of securities.

Item 6 – Supervision

Mitchell Young is the sole owner and employee and performs all supervisory duties for his firm. Please contact him at (480) 837-7507 with any questions regarding supervision.

Item 7 – Requirements for State-Registered Advisers

Mitchell Young has no reportable events to disclose here.

Specialty

Mitchell Young is focused on identifying investment opportunities that meet the needs of his clients. He believes strongly about educating his clients through quarterly newsletters, quarterly investment performance report cards and ongoing discussions about the merits of various investment strategies. Mitchell uses individual equities as the primary investment vehicle of choice; however, he also uses alternative investment options such as real estate, insurance, annuity and debt instruments.

Mitchell believes in the importance of looking at both technical and fundamental analysis and in taking additional risks, and concentrating positions, when appropriate, in the aim of achieving better returns for his clients. Mitchell believes the client's best interest is his best interest.